

DISCLOSURE ON FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS IN TERMS OF REGULATION 46 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") mandates that Independent Directors must be well-acquainted with key aspects of the Company, including the nature of its industry, business model, and their specific roles, rights, and responsibilities. Additionally, under Schedule IV of the Companies Act, 2013, Independent Directors are required to continuously enhance their knowledge and remain informed about relevant laws and regulations.

To fulfill these obligations, the Company conducts induction and training programs for its Independent Directors. These programs are designed to familiarize new Directors with the Company's operations, business strategies, compliance requirements, and to provide clarity on their roles and responsibilities within the organization. The objective is to ensure they gain a thorough understanding of the Company's operations and regulatory environment.

At Niva Bupa Health Insurance Company Limited ("the Company"), Independent Directors are provided multiple opportunities to familiarize themselves with the Company's strategy, performance metrics, industry trends, and key regulatory updates. They are also briefed on internal policies and their specific duties as Directors.

Details of Familiarization Programme

Upon joining the Board, new Directors undergo an induction program, which includes an overview of the Company's vision, mission, business operations, risk management practices, organizational structure, regulatory framework, and governance policies. Additionally, they are introduced to the Board's composition, its committees, and decision-making procedures.

As part of the induction process, Directors receive essential documents such as the Code of Conduct for Board of Directors and Senior Management Personnel, policies on monitoring and reporting securities trades, the Code of Fair Disclosure for Unpublished Price Sensitive Information, the Company's Memorandum and Articles of Association.

The Company organizes quarterly Board and Committee meetings to provide updates on business performance, strategic initiatives, regulatory changes, industry trends, and customer service efforts. Independent Directors serving on committees are provided with relevant information to aid their decision-making and approval processes.

Additionally, Directors also receive regular updates on critical changes in laws and regulations from regulatory authorities such as the Insurance Regulatory and Development Authority of India ("IRDAI"), ensuring that they remain informed about the latest developments that may affect the Company.

A. Details of familiarization programmes attended by Independent Directors during the financial year 2024-25 are as under:

Financial Year	Details of Programme
2024-25	<ul style="list-style-type: none"> Throughout the year, during Board and Committee meetings, management delivered presentations on key matters affecting the Company. Independent Directors, in their capacity as members of various Board Committees, were regularly informed on a broad range of topics, including developments related to financial, and regulatory changes, and their impact on the Company's operations. Additionally, the Board was kept abreast of the Company's Corporate Social Responsibility ("CSR") obligations, its Environmental, Social, and Governance ("ESG") along with initiatives. Quarterly Board meetings included comprehensive presentations that provided updates on strategic initiatives, financial performance, earnings outlook, and key developments. These presentations also encompassed reviews of critical operational metrics, such as policy renewals, persistency rates, customer management, the impact of IND AS, and the fraud prevention framework. Furthermore, the Board was briefed on matters pertaining to information and cybersecurity, business continuity management, and updates to human resources policies.

B. Details of Programs attended and hours spent on familiarization Programs by Independent Directors (on the Board of the Company as on March 31, 2025):

S.No.	Name of Director	No. of Programs Attended	No. of Hours Spent
		FY 2024 -25	FY 2024 -25
1.	Chandrashekhar Bhaskar Bhawe	8	13 hours
2.	*Geeta Dutta Goel	4	08 hours
3.	**Mohit Gupta	2	08 hours

** Geeta Dutta Goel appointed as Independent Director with effect from June 21, 2024*

*** Mohit Gupta appointed as Independent Director with effect from December 13, 2024*

Note:

Since the Company was listed with BSE and National Stock Exchange of India Ltd on November 14, 2024, i.e. during financial year 2024-25, the cumulative number of hours spent and programmes attended has been provided for the financial year 2024-25 only.