

Date: December 16, 2019

To
The Board of Directors,
Max Bupa Health Insurance Company Limited
Max House, 1, Dr. Jha Marg Okhta Industrial Estate,
Phase - III, New Delhi 110 020

Attention: The Directors

Sub: Resignation as director of Max Bupa Health Insurance Company Limited ("Company")

Dear Sirs,

I, Burjor Phiroz Banaji, would like to resign from my position as a director of the Company with effect from December 16, 2019 on account of personal reasons and accordingly, I request you to take my resignation on record with effect from December 16, 2019.

I confirm that I have no claims outstanding against the Company pursuant to, or in connection with my directorship or resignation: unpaid remuneration, whether statutory or otherwise; and hereby waive any and all such claims and release the Company of any and all such claims.

I hereby agree, undertake and confirm that I shall provide all information/documents required by the Company in this regard under applicable law.

Yours sincerely,



Burjor Phiroz Banaji

DIN: 01341783

Address: Flat No. 82, 8th floor, Las Palmas,
20, K.S. Tayebji Marg, Near Kamla Nehru Park,
Mumbai- 400006