

February 05, 2025

Ref: NIVABUPA/EQ/2024-25/31

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has received an order from Additional Commissioner of Central Goods & Service Tax, Meerut confirming tax demand of ₹ 2,87,61,674/- in terms of Section 74 of the CGST Act, 2017, imposing a penalty of ₹ 2,87,61,674/- in terms of Section 74 of the CGST Act, 2017 and respective State GST Act, 2017 and in addition to that interest under Section 50 of the of the CGST Act, 2017 for the period July, 2017 to September, 2022. The Company is exploring various legal recourses available with regard to the Order.

The information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 20 of Para A of Part A of Schedule III is enclosed herewith as **Annexure-A**.

Kindly take the same on records.

The same shall also be available on the website of the Company at www.nivabupa.com.

Thanking you,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma
Company Secretary & Compliance Officer
Membership No. : F7069

Annexure-A

Name of the Authority	Additional Commissioner of Central Goods & Service Tax, Meerut
Nature and details of the action(s) taken or order(s) passed	Order received under Section 74 of the CGST Act, 2017 confirming GST demand of ₹ 2,87,61,674/- , imposing a penalty of ₹ 2,87,61,674/- and in addition to that interest under Section 50 of the of the CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order received on February 04, 2025 at 22:25 Hours
Details of the violation(s)/contravention(s) committed or alleged to be committed	Order has imposed demand on ground of disallowance of certain Input Tax Credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	GST demand of ₹ 2,87,61,674/-, imposing a penalty of ₹ 2,87,61,674/- and in addition to that interest under Section 50 of the of the CGST Act, 2017. The Company would assess the Order for disclosure as Contingent Liability in its Financial Statements.