

October 01, 2025

Ref: NIVABUPA/EQ/2025-26/60

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: NIVABUPA

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400 001

Scrip Code: 544286

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Letter no. NIVABUPA/EQ/2025-26/33 dated July 03, 2025

Dear Sir/Madam,

This is in furtherance to our earlier communication dated July 03, 2025, wherein we had informed that the Hon’ble High Court of Bombay (‘Hon’ble Court’) had set aside the impugned order pronounced by the Office of Principal Commissioner CGST and Central Excise, Pune Zonal unit, Pune, on the alleged contravention of the provisions of the Central Goods and Services Tax Act, 2017 (‘CGST Act’) through non-payment of GST on (i) the co-insurance premium from July, 2017 to March, 2022, and (ii) the reinsurance commission from July, 2017 to March, 2022, raising an alleged demand amounting to ₹2.78 million and ₹1,238.52 million, respectively. The Hon’ble Court had remanded back the matter to the Office of Principal Commissioner CGST and Central Excise, Pune, for deciding the matter afresh, given the basis as mentioned in the order. The said matter was transferred by Principal Commissioner CGST, Pune to the Principal Commissioner Central Goods & Service Tax, Meerut (‘Adjudicating Authority’).

We wish to inform that the Company made necessary submissions before the Adjudicating Authority and is in receipt of final order from the Additional Commissioner, Central Goods & Service Tax, Meerut (‘Additional Commissioner’) on September 30, 2025 at 07:18 P.M. The Additional Commissioner has dropped the proceedings & alleged demand against the Company initiated vide the said impugned order, in light of the order passed by the Hon’ble Court.

The information as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with Master Circular dated November 11, 2024 issued by SEBI is enclosed herewith as **Annexure A**.

The disclosure as required under Regulation 30(13) of the SEBI Listing Regulations read with Circular dated February 25, 2025, on Industry Standards Note on Regulation 30 of the SEBI Listing Regulations is enclosed herewith in Form A, as **Annexure B**.

We hereby state and confirm that the information and details provided in **Annexure B**, in compliance with the Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

Kindly take the same on records.

Thanking You,

Yours’ Faithfully,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024, India

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101, Haryana

Website: www.nivabupa.com | Tel: +91-124-6354900

Annexure A

Particulars	Details
The details of any change in the status and / or any development in relation to such proceedings	In light of the order passed by the Hon'ble court, Additional Commissioner, Central Goods & Service Tax, Meerut, has dropped the proceedings against the Company on the alleged contravention of the provisions of CGST Act, 2017, through non-payment of GST on (i) the co-insurance premium from July, 2017 to March, 2022, and (ii) the reinsurance commission from July, 2017 to March, 2022. Since the proceedings have been dropped, there will be no impact on financial, operation or other activities of the Company.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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Form A

Disclosure by Niva Bupa Health Insurance Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1.	Name of the listed company	Niva Bupa Health Insurance Company Limited
2.	Type of communication received	Order received on email
3.	Date of receipt of communication	September 30, 2025
4.	Authority from whom communication received	Additional Commissioner, Central Goods & Service Tax, Meerut
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Hon'ble Court had remanded back the matter to the Office of Principal Commissioner CGST and Central Excise, Pune for deciding the matter afresh on non-payment of GST on: (i) the co-insurance premium from July, 2017 to March, 2022; and (ii) the reinsurance commission from July, 2017 to March, 2022. The Additional Commissioner, Central Goods & Service Tax, Meerut has dropped the proceedings against the Company on the alleged contravention of the CGST Act, 2017.
6.	Period for which communication would be applicable, if stated	July, 2017 to March, 2022
7.	Expected financial implications on the listed company, if any	Since the proceedings have been dropped, there will be no impact on financial, operation or other activities of the Company.
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	-
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	-
10.	Action(s) taken by listed company with respect to the communication	-
11.	Any other relevant information	-

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