

Independent Auditors' Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors,

Niva Bupa Health Insurance Company Limited (formerly known as Max Bupa Health Insurance Company Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Niva Bupa Health Insurance Company Limited** (formerly known as Max Bupa Health Insurance Company Limited) ('the Company'), for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time ("the Listing Regulations, 2015"), as applicable and Insurance Regulatory and Development Authority of India (the "IRDAI") orders/guidelines/circulars. This Statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the requirements of, the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and are not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the IRDAI, has not disclosed in accordance with the presentation and disclosure framework prescribed in IRDAI circular No. IRDA/F&A/CIR/MISC/256/09/2021 dated 30 September 2021 and the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

4. As discussed in Note 6 to the Unaudited Financial Results for the quarter ended June 30, 2023, the Company has filed an application for forbearance for exceeding the Expenses of Management (EOM) over the allowable limit for FY 2022-23 till FY 2025-26 with IRDAI, approval for which is yet to be received. The grant of such forbearance is at IRDAI's discretion and the impact of the same on the Unaudited Financial Results will depend on the future development. Our conclusion is not modified in respect of this matter.

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Other Matter

5. The actuarial valuation of liabilities in respect to Claims Incurred but Not Reported (IBNR), including Claims Incurred but Not Enough Reported (IBNER), provisioning for Premium Deficiency and Free Look Reserve as at 30 June 2023 is the responsibility of the Company's Appointed Actuary ("Actuary") and has been duly certified by the Actuary. The Actuary has also certified that in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms, if any, issued by Insurance Regulatory Development Authority of India ('the IRDAI') and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the accompanying Statement of the Company.

For **S. R. Batliboi & Co. LLP**
Chartered Accountants
FRN No. 301003E/E300005

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per Shrawan Jalan
Partner
Membership No. 102102
UDIN: 23102102BGXJIV6610

Place: Mumbai
Date: 03 August 2023

For **T R Chadha & Co. LLP**
Chartered Accountants
FRN No. 006711N/N500028

NEENA
GOEL

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Neena Goel
Partner
Membership No. 057986
UDIN: 23057986BGVLLW5802

Place: New Delhi
Date: 03 August 2023

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED
(formerly known as Max Bupa Health Insurance Company Limited)
CIN: U66000DL2008PLC182918

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDAI: FEBRUARY 15, 2010
Registered Address- C-98, First Floor Lajpat Nagar, Part 1 New Delhi - 110024, India

Statement of Financial Results for the quarter ended June 30, 2023

[Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated December 01, 2022]

Revenue Account

(Rs in Lakhs)

Sr no	Particulars	3 months ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (refer note 10)	Unaudited	Audited (refer note 10)
1	Premium (Earned) net	74,358	85,907	52,548	2,66,275
2	Profit/(loss) on sale/redemption of Investments	106	130	62	352
3	Interest, Dividend & Rent – Gross	3,659	4,131	2,586	13,094
4	Other		-		
	a) Other Income		-		
	(i) Accretion/Amortisation of (Premium)/Discount	92	(19)	(69)	(9)
	b) Contribution from Shareholders Funds		-		
	i) Towards Excess Expense of Management	6,883	11,298	4,637	36,416
5	Total (A)	85,098	1,01,447	59,764	3,16,128
6	Claims Incurred (Net)	48,662	41,645	29,418	1,43,931
7	Net Commission	14,784	9,755	3,605	19,083
8	Operating Expenses related to Insurance Business	22,996	35,636	22,323	1,18,019
9	Premium Deficiency	-	-	-	-
10	Total (B)	86,442	87,036	55,346	2,81,033
11	Operating Profit /(Loss) (A-B)	(1,344)	14,411	4,418	35,095
	Appropriations				
	Transfer to Shareholders' Account	(1,344)	14,411	4,418	35,095
	Transfer to Catastrophe Reserve	-	-	-	-
	Transfer to Other Reserves	-	-	-	-
	TOTAL (C)	(1,344)	14,411	4,418	35,095

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Statement of Financial Results for the quarter ended June 30, 2023

[Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated December 01, 2022]

Profit & Loss Account

(Rs in Lakhs)

Sr no	Particulars	3 months ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		Unaudited	Audited (refer note 10)	Unaudited	Audited (refer note 10)
1	Operating Profit/(Loss)				
	Miscellaneous insurance	(1,344)	14,411	4,418	35,095
2	Income From Investments				
	(a) Interest, Dividend & Rent – Gross	2,215	1,306	1,417	5,408
	(b) Profit on sale of investments	63	(9)	34	142
	(c) (Loss on sale/ redemption of investments)	-	-	-	-
	(d) Amortization of Premium / Discount on Investments	17	82	(10)	45
3	Other Income				
	(a) Gain/(Loss) on Foreign Exchange Fluctuation	(4)	(0)	2	(1)
	(b) Interest Income	49	19	10	77
	(c) Provisions written back	62	540	-	540
	Total (A)	1,058	16,349	5,871	41,306
4	Provisions (Other Than Taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	1	(34)	110	102
	(c) Others	-	-	-	-
5	Other Expenses				
	(a) Expenses other than those related to Insurance Business (i to iv)				
	i) Managerial Remuneration	54	94	123	393
	ii) Interest on Subordinated debentures	667	660	667	2,675
	iii) Director's Sitting fees	16	14	15	53
	iv) Others	657	412	0	413
	(b) Contribution to policyholders Funds towards Excess EOM	6,883	11,298	4,637	36,416
	(c) Bad debts written off	-	-	-	-
	(d) CSR Expenses	-	-	-	-
6	Total Expenses (B)	8,278	12,444	5,552	40,052
7	Profit/(Loss) Before Tax (A-B)	(7,220)	3,905	319	1,254
8	Provision for Taxation	-	-	-	-
9	Profit/(Loss) After Tax (7-8)	(7,220)	3,905	319	1,254
10	Appropriations				
	(a) Interim dividends	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
11	Balance of Profit/(Loss) brought forward from last year/period	(1,01,382)	(1,05,287)	(1,02,636)	(1,02,636)
12	Balance carried forward to Balance Sheet	(1,08,602)	(1,01,382)	(1,02,317)	(1,01,382)

Notes forming part of Financials Results

- 1 The financial results have been prepared in accordance with the requirements of the recognition and measurement principles under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and are not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the IRDAI and has been presented in accordance with the presentation and disclosure framework prescribed in IRDAI circular No. IRDA/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015, to the extent applicable.

The above financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee in their meeting held on August 02, 2023 and are approved by the Board of Directors in their meeting held on August 03, 2023 and such results were reviewed by the joint statutory auditors, S.R. Batliboi & Co LLP., Chartered Accountants, and T R Chadha & Co. LLP, Chartered Accountants, who have issued an unmodified conclusion on these financial result.
- 2 The main business of the Company is Health Insurance. As such, there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts), Rules 2016.
- 3 During the quarter ended June 30, 2023, the company has allotted total 3,75,43,115 equity shares out of which 3,74,43,115 equity shares issued under right issue at Rs 53.09 per share (being fully paid up shares at premium of Rs 43.09 each) and 1,00,000 equity shares were allotted under ESOP at Rs 10 per share.
- 4 The provisions of section 71 of the Companies Act, 2013 read with Rule 18 of the Companies (Share Capital and Debentures) Amendment Rules are applicable to the company. However, as per rule 18, Debenture Redemption Reserve shall be created out of profits of the company available for payment of dividend, since the company does not have profits which are available for payment of dividend hence no Debenture Redemption Reserve is being created.
- 5 Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable as the Company has issued unsecured non-convertible debt securities. In terms of Regulation 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, the Company has issued 'un-secured' non-convertible debentures, as a result, the requirement of security cover is not applicable on the Company.
- 6 The Company has filed an application for forbearance for exceeding the Expenses of Management (EOM) over the allowable limit for FY 2023-24 till FY 2025-26 along with a convergence plan with IRDAI. An approval for forbearance is yet to be received. The grant of such forbearance is at IRDAI's discretion and the impact of the same on the financial statements will depend on the future developments. The Company believes that they shall get this approval and in accordance with Expense of Management Regulations 2023, a sum of Rs 6,883 lakhs, which is in the excess of expenses of management over the allowable limit, has been transferred from Revenue Account to Profit and Loss account for the quarter ended June 30, 2023.
- 7 The Appointed Actuary has certified to the Company that actuarial estimates for IBNR (including IBNER) reserves have been determined using actuarial principles. In the determination, the Actuarial Practice Standards issued by the Institute of Actuaries of India and any directions issued by the Authority in this behalf have been followed. Where credible data is available, the Actuary has chosen to adopt the Chain Ladder Method. In other cases, expected ultimate loss ratio method or fixed IBNR method have also been used. These IBNR reserves include Margin for Adverse Deviation and reserves for Unallocated Loss Adjustment Expenses (ULAE) for the claims up to June 30, 2023. Net IBNR reserves have been arrived on the basis of actuarial estimates based on the claim data, after allowance for reinsurance recoveries.
- 8 Pursuant to an inquiry by Directorate General of GST Intelligence (DGGI) relating to certain input credit availed by the Company, it had provided all information and clarifications to DGGI. As directed by DGGI authorities, the Company had paid Rs. 25 crores under section 74(5) of the CGST Act 2017. The Company believes, it has taken input credit in accordance with relevant provisions of the statute. The Company had also received summons during FY 2022-23 under section 131 (1A) from the income tax authorities and had provided all the information and clarifications to them. Pending completion of such inquiry, there is no impact considered on the financial results for the quarter ended June 30, 2023.
- 9 IRDAI vide its letter dated July 14, 2022 advised the insurance companies to set up a cross functional Steering Committee to oversee the implementation of Ind AS. The Company has accordingly set up an Ind AS Steering Committee, which meets at regular intervals to oversee the progress on the matter. The Company had discussions with various knowledge partners and technology partners during the quarter ended June 30, 2023 to understand the implementation of IFRS 17.
- 10 Figures for the quarter ended March 31, 2023 are the balancing figures for the full financial year and published year to date figures upto the end of the third quarter of the financial year.
- 11 The Indian Parliament had approved the Code on Social Security, 2020 which could impact the contributions by the company towards Provident fund and Gratuity. The Ministry of Labour and Employment and state governments has pre-published draft rules for the Code on Social Security, 2020, and has invited suggestions from stake holders which are under active consideration by the Ministry/Government. The Company will complete its evaluation once the Rules are notified and will give appropriate impact in the financial results in the year in which the related Rules becomes effective.
- 12 Previous period figures have been regrouped and reclassified wherever necessary for better presentation and understanding.

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REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDAI: FEBRUARY 15, 2010
Registered Address- C-98, First Floor Lajpat Nagar, Part 1 New Delhi - 110024, India

Statement of quarterly disclosure as per 52 (4) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, as amended and read with SEBI circular reference SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated December 01, 2022]

Sr no	Particulars	3 months ended/ as at			Year ended/ as at	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Debt-Equity Ratio (No. of times) (Note 1)	0.26	0.30	0.40	0.30	
2	Debt Service Coverage Ratio (No. of times) (Note 2)	(9.83)	6.92	1.48	1.47	
3	Interest Service coverage Ratio (No. of times) (Note 3)	(9.83)	6.92	1.48	1.47	
4	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	
5	Capital redemption reserve/Debenture redemption reserve (Note 4)	-	-	-	-	
6	Net Worth (Rs in Lakhs)	95,782	83,112	61,955	83,112	
7	Net Profit after tax (Rs in Lakhs)	(7,220)	3,905	319	1,254	
8	Earning Per Share					
	-Basic Earning/ (Loss) per Share of Rs. 10/- each	(0.48)	0.27	0.02	0.09	
	-Diluted Earning/ (Loss) per Share of Rs. 10/- each	(0.48)	0.26	0.02	0.08	
9	Current Ratio (Note 5)	0.14	0.16	0.19	0.16	
10	Long term Debt to Working capital (Note 6)	(0.10)	(0.11)	(0.14)	(0.11)	
11	Bad Debts to Account Receivable ratio (Note 10)	NA	NA	NA	NA	
12	Current liability Ratio (Note 7)	0.92	0.92	0.90	0.92	
13	Total Debts to Total Assets (Note 8)	0.06	0.06	0.08	0.06	
14	Debtors turnover (Note 10)	NA	NA	NA	NA	
15	Inventory turnover (Note 10)	NA	NA	NA	NA	
16	Operating Margin (Note 10)	NA	NA	NA	NA	
17	Net Profit Margin (Note 10)	NA	NA	NA	NA	
18	Security Cover Ratio (Note 12)	NA	NA	NA	NA	
	Sector Specific Relevant Ratios					
19	Gross Direct Premium Growth Rate	43%	50%	34%	45%	
20	Gross Direct Premium to Net worth Ratio (No. of times)	1.17	1.61	1.27	4.90	
21	Growth rate of Net Worth	55%	64%	18%	64%	
22	Net Retention Ratio	79%	79%	77%	78%	
23	Net Commission Ratio	17%	9%	6%	6%	
24	Expense of Management to Gross Direct Premium Ratio (Note 11)	41%	40%	41%	41%	
25	Expense of Management to Net Written Premium Ratio (Note 11)	52%	50%	54%	53%	
26	Net Incurred Claims to Net Earned Premium	65%	48%	56%	54%	
27	Claims paid to Claims Provisions	87%	88%	89%	89%	
28	Combined Ratio	108%	92%	99%	97%	
29	Investment income ratio	2%	2%	2%	6%	
30	Technical Reserves to net premium ratio (No. of times)	2.40	1.86	2.39	0.62	
31	Underwriting balance ratio (No. of times)	(0.16)	(0.01)	(0.05)	(0.06)	
32	Operating Profit Ratio	-2%	17%	8%	13%	
33	Liquid Assets to liabilities ratio (No. of times)	0.22	0.23	0.35	0.23	
34	Net earning ratio	-8.16%	3.70%	1%	0.39%	
35	Return on net worth ratio	-7.54%	4.70%	1%	1.51%	
36	Available Solvency margin Ratio to Required Solvency Margin Ratio (No. of times)	1.74	1.67	1.89	1.67	
37	NPA Ratio (Note 9)					
	-Gross NPA Ratio	1.70%	1.88%	2.62%	1.88%	
	-Net NPA Ratio	0.00%	0.00%	0.00%	0.00%	
38	Book value per share	6.19	5.50	4.28	5.50	

Notes:

- Debt Equity Ratio is calculated as Total Borrowings divided by Net worth.
- Debt-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense together with principal repayments of long term debt made during the year.
- Interest-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense of long term debt.
- The provisions of section 71 of the Companies Act, 2013 read with Rule 18 of the Companies (Share Capital and Debentures) Amendment Rules are applicable to the company. However, as per rule 18, Debenture Redemption Reserve shall be created out of profits of the company available for payment of dividend, since the company does not have profits which are available for payment of dividend hence no Debenture Redemption Reserve is being created.
- Current Ratio is current assets (cash and bank Balance and advances & other assets) divided by current liabilities and provisions.
- Long term debt to working capital is computed as Long term debt divided by the working capital (working capital= current asset-current liabilities and provisions).
- Current Liability Ratio is computed as 'current liabilities and provision' divided by total liabilities. Total liability includes borrowings, current liabilities and provisions.
- Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
- Gross/Net NPA ratios pertains to Non -Performing Investments.
- Not Applicable to Insurance Companies.
- Expense of Management has been computed on basis of gross direct commission and operating Expenses.
- The Security Cover is not applicable since the Company does not have any secured listed non-convertible securities.

For and on Behalf of Board of Directors
Niva Bupa Health Insurance Company Limited

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Krishnan Ramachandran
Managing Director & Chief Executive Officer
DIN:08719264

Place : Gurugram
Date: August 03, 2023

FORMAT OF SECURITY COVER FOR THE QUARTER ENDED JUNE 30, 2023
(Pursuant to Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dtd May 19, 2022)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paari -Passu Charge	Paari -Passu Charge	Paari -Passu Charge	Assets not offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other secured debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for e.g. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge assets	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for e.g. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
														Relating to Column F	
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Capital Work-in-Progress	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Right of Use Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Intangible Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Intangible Assets under Development	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Investments	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Loans	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Inventories	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Trade Receivables	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
LIABILITIES															
Debt securities to which this certificate pertains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Other debt sharing pari-passu charge with above debt	not to be filled	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Other debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Subordinate debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Borrowings		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Bank		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Debt Securities		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Others		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Trade Payables		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Lease liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Provisions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Cover on Book Value										NA	NA	NA	NA	NA	
Cover on Market value*	NA	Exclusive Security Cover ratio	NA	NA	Pari-passu Security Cover ratio	NA	NA	NA	NA						

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