

September 15, 2025

Ref: NIVABUPA/EQ/2025-26/56

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Appointment of Independent Director

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III of the SEBI Listing Regulations, we hereby inform that based on recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director in the category of Independent Director for a period of five (5) consecutive years, with effect from September 15, 2025, subject to approval of the Members.

As required by the BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, we hereby confirm that Mr. Karve has not been debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as **Annexure A**.

This is for your information and records.

Thanking You,

Yours’ Sincerely,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Membership No. F7069

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi -110024, India.

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: www.nivabupa.com | Tel: +91-124-6354900

Annexure A

Information as required under Regulation 30 and Schedule III of SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the Director	Mr. Vivek Anant Karve
Director Identification Number (DIN)	06840707
Reason for Change	Appointment
Date of Appointment and Term of appointment	September 15, 2025 For a period of five (5) consecutive years, with effect from September 15, 2025, subject to approval of the Members of the Company.
Brief Profile	<p>Mr. Karve is a Chartered Accountant (1994), a Cost Accountant (1993) and a B. Com from the University of Bombay (1991). He has more than 30 years of rich professional experience across sectors such as Consumer Products, IT services and Financial Services. He has had the fortune of working with some marquee organizations in these sectors, namely, P&G, ICICI, Siemens Information Systems, Marico and Mahindra Finance.</p> <p>For about 20 years (October, 2000 to September, 2020), he worked with Marico, a listed FMCG group in India with a market capitalization of more than USD 10 billion. He held various leadership positions during this stint, the last 6 years being as Group CFO. Some of the notable contributions in his career with Marico have centred around performance management, GRC, automation in finance processes, outsourcing of finance processes, designing and implementation of long-term incentive plans, M&A due diligence, designing and implementing functional competency frameworks for Finance, sponsoring a few centres of excellence in the finance function etc.</p> <p>In his last stint as CFO of Financial Services Sector at Mahindra Finance, a listed NBFC with a market capitalization of about USD 4 billion, he was responsible for leading the finance function, spanning sectors such as vehicle & home finance, insurance broking and mutual fund AMC. As a member of the top leadership team, he helped steer the Company through the turbulent Covid period. Some of the notable contributions in his career with Mahindra Finance have centred around setting performance management systems & processes for the entire financial services sector (Budgeting, Planning and performance review), centralization of customer on-boarding due diligence & finance processes and successful conclusion of acquisition of minority stake in the insurance broking subsidiary.</p>
Disclosure of relationships between directors	Mr. Karve is not related to any of the Directors of the Company.

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