

June 26, 2025

Ref: NIVABUPA/EQ/2025-26/29

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Appointment of Independent Director

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30, read with Schedule III, Part A, Para A of the SEBI Listing Regulations, we hereby inform that based on recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Milind Gajanan Barve (DIN: 00087839) as an Additional Director in the category of Independent Director for a period of five (5) consecutive years with effect from June 26, 2025, subject to approval of the Shareholders.

As required by the BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, we hereby confirm that Mr. Milind has not been debarred from holding office of a Director by virtue of any Order passed by the SEBI or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as **Annexure A**.

This is for your information and records.

Thanking You,

Yours' Sincerely,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Membership No. F7069

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi - 110024, India.

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: www.nivabupa.com | Tel: +91-124-6354900

Annexure A

Information as required under Regulation 30 and Schedule III of SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name of the Director	Mr. Milind Gajanan Barve
Director Identification Number (DIN)	00087839
Reason for Change	Appointment
Date of Appointment and Term of appointment	June 26, 2025 For a period of five (5) consecutive years with effect from the date of appointment, subject to approval of the Shareholders.
Brief Profile	<p>Mr. Milind Barve is the former Managing Director of HDFC Asset Management Company ('HDFC AMC'), one of India's leading Asset Management Company. He was responsible for setting up HDFC AMC and was appointed as its first Managing Director and after over a two-decade long stint, he retired in February 2021. Almost his entire career, he has been associated with the Housing Development Finance Corporation (HDFC) group.</p> <p>In the past, he has also served as an active Member of Association of Mutual Funds in India (AMFI) and served as its Chairman for over 3 years. He was awarded the Maxell Award for Excellence in Business Leadership 2015.</p> <p>Mr. Barve is a Chartered Accountant from Institute of Chartered Accountants of India and holds a Bachelor's Degree in Commerce from University of Pune. He has been a keen badminton player and has represented the University of Pune and the Maharashtra State in various tournaments.</p>
Disclosure of relationships between directors	Mr. Milind is not related to any of the Directors of the Company.