

August 27, 2025

Ref: NIVABUPA/EQ/2025-26/55

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

**Sub: Cessation of Mr. Chandrashekhar Bhaskar Bhave, Independent Director, due to completion of tenure**

**Ref: Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of the SEBI Listing Regulations, this is to inform that Mr. Chandrashekhar Bhaskar Bhave (DIN: 00059856), Independent Director of the Company has completed his second term effective from December 16, 2024 to August 27, 2025. Consequently, Mr. Bhave has ceased to be an Independent Director and the Chairman of the Company with effect from close of business hours on August 27, 2025.

The details as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

Kindly take the same on records.

Thanking you,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

**Company Secretary and Compliance Officer**

**Niva Bupa Health Insurance Company Limited**

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3<sup>rd</sup> Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: [www.nivabupa.com](http://www.nivabupa.com) | Tel: +91-124-6354900

## Annexure A

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of tenure
2.	Date of appointment/re-appointment/cessation & term of appointment	Effective from the close of business hours on August 27, 2025.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable

### Niva Bupa Health Insurance Company Limited

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