

July 03, 2025

Ref: NIVABUPA/EQ/2025-26/33

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: NIVABUPA

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai – 400 001

Scrip Code: 544286

Sub: Update on litigation- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

The Directorate General of GST Intelligence, Pune Zonal Unit had issued a show cause cum demand notice dated September 27, 2023, alleging, inter alia, the contravention of the provisions of the Central Goods and Services Tax Act, 2017 (“CGST Act”) through non-payment of GST on (i) the co-insurance premium from July, 2017 to March, 2022, and (ii) the reinsurance commission from July, 2017 to March, 2022, amounting to ₹2.78 million and ₹1,238.52 million, respectively. Accordingly, the Company had filed its response before the Joint/Additional Commissioner of Central Tax on November 22, 2023. However, the Principal Commissioner CGST and Central Excise (‘Adjudicating authority’) pronounced its impugned order and confirmed the alleged demand of ₹1,241.30 million. Consequently, the Company filed a writ petition before the Hon’ble High Court of Bombay (‘Hon’ble Court’) against the said Order.

This matter primarily relates to an industry-wide issue.

We wish to inform that the Hon’ble Court has set aside the said impugned order passed by the Adjudicating authority and remanded back the matter to the Adjudicating authority for deciding the matter afresh, given the basis as mentioned in the order. The Company has sourced the said order copy today i.e. July 03, 2025 at 07.12 P.M.

The information as required to be disclosed under Regulation 30 of the Listing Regulations read with Master Circular dated November 11, 2024 issued by SEBI is enclosed herewith as **Annexure A**.

The disclosure as required under Regulation 30(13) of the Listing Regulations read with SEBI Circular dated February 25, 2025, on Industry Standards Note on Regulation 30 of the SEBI Listing Regulations is enclosed herewith in Form A, as **Annexure B**.

We hereby state and confirm that the information and details provided in **Annexure B**, in compliance with the Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

The above information will also be made available on website of the Company at www.nivabupa.com.

Kindly take the same on records.

Thanking You,

Yours’ Faithfully,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024, India

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101,

Haryana, India Website: www.nivabupa.com | Tel: +91-124-6354900

Annexure A

Particulars	Details
The details of any change in the status and / or any development in relation to such proceedings	The Hon'ble High Court of Bombay has set aside the impugned order passed by the Adjudicating authority and remanded back the matter to the Adjudicating authority for deciding the matter afresh, given the basis as mentioned in the order.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	-
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	-

Form A

Disclosure by Niva Bupa Health Insurance Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1.	Name of the listed company	Niva Bupa Health Insurance Company Limited
2.	Type of communication received	The Company has received an Order from the Hon'ble High Court of Bombay
3.	Date of receipt of communication	July 03, 2025
4.	Authority from whom communication received	Hon'ble High Court of Bombay
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Hon'ble High Court of Bombay has set aside the impugned order passed by the Adjudicating authority and remanded back the matter to the Adjudicating authority for deciding the matter afresh, given the basis as mentioned in the order
6.	Period for which communication would be applicable, if stated	July, 2017 to March, 2022
7.	Expected financial implications on the listed company, if any	Currently, there is no financial implication
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	-
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	-
10.	Action(s) taken by listed company with respect to the communication	-
11.	Any other relevant information	-

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

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