

July 31, 2025

Ref: NIVABUPA/EQ/2025-26/41

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Statement of deviation or variation for the quarter ended June, 2025

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of deviation or variation for proceeds of funds raised through Initial Public offering on November 12, 2024, for the quarter ended June 30, 2025, duly reviewed by the Audit Committee of the Board in its meeting held on July 31, 2025.

Please take the above information on record.

Thanking you,

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma

Company Secretary and Compliance Officer

Membership No. F7069

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: www.nivabupa.com | Tel: +91-124-6354900

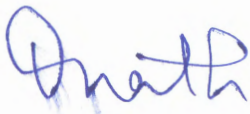
STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED, FOR THE QUARTER ENDED JUNE 30, 2025

Name of listed entity				Niva Bupa Health Insurance Company Limited		
Mode of Fund Raising				Public Issue		
Date of Raising Funds				November 12, 2024 (Date of allotment)		
Amount Raised				Gross Proceeds of INR 800.00 crores		
Report filed for Quarter ended				June 30, 2025		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				-		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation/Variation				Not Applicable		
Comments of the Audit Committee after review				-		
Comments of the auditors, if any				-		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmentation of capital base to maintain and strengthen solvency levels	NA	INR 800.00 crore	NA	INR 795.23 crore	NIL	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Niva Bupa Health Insurance Company Limited



Vishwanath Mahendra
Executive Director & Chief Financial Officer