

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly Max Bupa Health Insurance Company Limited)

Date: August 12, 2022

Ref: NBHI/NSE-COMPL/FY2223/021

To,
General Manager - Listing
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Ref: ISINs- INE995S08010, INE995S08028

Sub: Information of newspaper publication of financial results for the quarter ended June 30, 2022

Dear Sir/Madam,

Further to outcome of Board meeting reported under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') vide our letter dated August 10, 2022 and pursuant to Regulation 52 (8), read with Regulation 52 (4) of Listing Regulations and SEBI Circular no. SEBI/HO/DDHS/CIR/2021/0000000637 dated October 05, 2021, please find attached e-newspaper publication of August 12, 2022 in English edition of Financial Express, in respect of the Un-audited Financial Results of the Company for the quarter ended June 30, 2022.

Please take the above information on record.

Thanking you.

For **NIVA BUPA HEALTH INSURANCE COMPANY LIMITED**



Rajat Sharma
Company Secretary
Membership No. F7069
Address: 14th Floor, Capital Cyberscape,
Sector 59, Gurugram, Haryana 122102

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

CIN – U66000DL2008PLC182918

Registered Office: First Floor, C-98 Lajpat Nagar, Part 1, New Delhi-110024, India.

Corporate Office: 14th Floor, Capital Cyberscape, Sector 59, Gurugram, Haryana- 122102, India.

www.nivabupa.com

NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDAI: FEBRUARY 15, 2010

**Financial Results**

Rs in Lakhs

SN	Particulars	3 months ended/ As at			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
1	Premium Income (Gross) (Note 1)	78,443	89,237	58,478	2,80,997
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	319	(4,785)	(12,339)	(19,653)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	319	(4,785)	(12,339)	(19,653)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	319	(4,785)	(12,339)	(19,653)
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (Note 2)	NA	NA	NA	NA
6	Paid up Equity Share Capital	1,44,829	1,40,860	1,38,412	1,40,860
7	Reserves (excluding Revaluation Reserve)	19,443	12,540	9,626	12,540
8	Securities Premium Account	19,410	12,511	9,623	12,511
9	Paid up Debt Capital/ Outstanding Debt (Note 3)	25,000	25,000	-	25,000

Additional Disclosures as required under 52(4) of SEBI (LODR) Regulations 2015

SN	Particulars	3 months ended/As at		Year Ended
		June 30, 2022	June 30, 2021	March 31, 2022
1	Debt Equity Ratio (Note 4)	0.40	NA	0.49
2	Debt Service Coverage Ratio (Note 5)	1.48	NA	(29.13)
3	Interest Service Coverage Ratio (Note 6)	1.48	NA	(29.13)
4	Outstanding Redeemable Preference Shares (quantity and value)	NA	NA	NA
5	Capital Redemption Reserve/ Debenture Redemption Reserve (Note 7)	-	NA	NA
6	Net Worth (Rs. in Lakhs)	61,955	52,716	50,764
7	Net Profit/(Loss) after Tax (Rs. in Lakhs)	319	(12,339)	(19,653)
8	Earning Per Share			
	-Basic Earning/ (Loss) per Share	0.02	(0.91)	(1.42)
	-Diluted Earning/ (Loss) per Share	0.02	(0.91)	(1.41)
9	Current Ratio (Note 8)	0.19	0.19	0.14
10	Long Term Debt to Working Capital (Note 9)	(0.14)	NA	(0.15)
11	Current Liability Ratio (Note 10)	0.90	1.00	0.89
12	Total Debts to Total Assets (Note 11)	0.08	NA	0.09

Notes:

- Premium Income is gross of reinsurance and net of Goods and Service tax.
- The Indian Accounting Standards (Ind AS) are not applicable to Insurance Companies in India.
- Previous period comparatives are not applicable since the Company had raised the debt on November 15, 2021.
- Debt Equity Ratio is calculated as Total Borrowings divided by Net worth.
- Debt-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense together with principal repayments of long term debt made during the period.
- Interest-Service Coverage Ratio is computed as Profit before Interest and Tax divided by Interest expense of long term debt.
- In terms of the Companies (specification of definition details) Second Amendment Rules, 2021, w.e.f. April 1, 2021, the Company would no longer be a listed company as defined under Companies Act, 2013. Accordingly, in terms of Rule 18(7)(b)(iv)(B) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide Ministry of Corporate Affairs notification no G.S.R 574 (E) dated August 16, 2019, the Company is required to create Debenture Redemption Reserve out of the profits available for payment of dividend. The Company will assess the same at the year end i.e. March 31, 2023. In view of the seasonality of Industry, the financial results for the quarters are not indicative of full year's expected performance.
- Current Ratio is current assets (cash and bank balance and advances & other assets) divided by current liabilities and provisions.
- Long term debt to working capital is computed as Long term debt divided by the working capital (working capital= current asset- current liabilities and provisions).
- Current Liability Ratio is computed as 'current liabilities and provisions' divided by total liabilities. Total liability includes borrowings, current liabilities and provisions.
- Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.
- As per Clause 52(4) of Chapter V of SEBI (listing obligations and Disclosure requirements) 2015, as amended, ratios such as Bad Debts to Accounts Receivable ratio, Debtors turnover, Inventory turnover, Operating margin and Net Profit margin are not applicable to the company.
- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listed Obligation and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website (www.nseindia.com) and the Company's website (www.nivabupa.com). For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (NSE) and can be accessed on the NSE website (www.nseindia.com).

For on and behalf of Board of Directors

Krishnan Ramachandran

CEO & Managing Director

(DIN:08719264)

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