NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

(Formerly Max Bupa Health Insurance Company Limited)

Date: January 25, 2022

Ref: NBHI/NSE-COMPL/FY2122/004

To, General Manager - Listing Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051

Security: NBHI31

Sub: Statement on utilization of issue proceeds of Non-Convertible Securities as at December 31, 2021

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that the issue proceeds of Non-Convertible Securities raised are fully utilized as at December 31, 2021 for the purpose for which the same were raised by the Company.

Please take the above information on record.

Thanking you.

For NIVA BUPA HEALTH INSURANCE COMPANY LIMITED

Rajat Sharma

Company Secretary

Address: 14th Floor, Capital Cyberscape, Sector 59, Gurugram, Haryana 122102