

April 23, 2025

Ref: NIVABUPA/EQ/2025-26/09

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Symbol: NIVABUPA

Scrip Code: 544286

Sub: Update on re-appointment of Mr. Krishnan Ramachandran as CEO & Managing Director
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

This is in continuation to our communication dated February 04, 2025 and March 28, 2025, wherein the Board of Directors and Shareholders of the Company, respectively, had approved the re-appointment of Mr. Krishnan Ramachandran as CEO & Managing Director of the Company subject to approval of the Insurance Regulatory and Development Authority of India ('IRDAI').

In this regard, we hereby inform you that IRDAI has granted its approval on April 22, 2025 at 1823 Hours for re-appointment of Mr. Krishnan Ramachandran as CEO & Managing Director of the Company for a period of five (5) years with effect from May 01, 2025 to April 30, 2030.

The disclosure as required under Regulation 30(13) of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, is enclosed herewith in Form A, as **Annexure I**.

We hereby state and confirm that the information and details provided in **Annexure I**, in compliance with the Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

The above information will be made available on the Company's website at www.nivabupa.com.

Kindly take the same on records.

Thanking You,

Yours' Sincerely

For **Niva Bupa Health Insurance Company Limited**

Rajat Sharma
Company Secretary and Compliance Officer
Membership No.: F7069

Annexure I

Form A

Disclosure by Niva Bupa Health Insurance Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Sr. No.	Particulars	Details
1.	Name of the listed company	Niva Bupa Health Insurance Company Limited
2.	Type of communication received	The Company has received approval from IRDAI via email towards re-appointment of Mr. Krishnan Ramachandran as CEO & Managing Director of the Company
3.	Date of receipt of communication	April 22, 2025
4.	Authority from whom communication received	Insurance Regulatory and Development Authority of India ('IRDAI')
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Re-appointment of Mr. Krishnan Ramachandran as CEO & Managing Director of the Company, was subject to IRDAI approval. Hence, the Company made an application under Section 34A of the Insurance Act, 1938, seeking approval from IRDAI on the matter. Accordingly, IRDAI granted its approval for the said re-appointment vide its letter dated April 22, 2025.
6.	Period for which communication would be applicable, if stated	For a period of five(5) years with effect from May 01, 2025
7.	Expected financial implications on the listed company, if any	Not Applicable
8.	Details of any aberrations/ non-compliances identified by the authority in the communication	Not Applicable
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10.	Action(s) taken by listed company with respect to the communication	None
11.	Any other relevant information	-

Niva Bupa Health Insurance Company Limited

IRDAI Registration No. 145 | CIN: L66000DL2008PLC182918

Registered Office: C-98, First Floor, Lajpat Nagar, Part 1, Delhi-110024

Corporate Office: 3rd Floor, Capital Cyber scape, Golf Course Extension Road, Sector-59, Gurugram-122101 (Haryana)

Website: www.nivabupa.com | Tel: +91-124-6354900