FORM NL-1-B-RA Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON March 31, 2023



(Amount in Rs Particulars Schedule Ref. Miscellaneous Total												
	Particulars	Form No.		Wilscei	aneous		iotai					
—			For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year		
			March 31, 2023	ended March 31, 2023	March 31, 2022	ended March 31, 2022	March 31, 2023	ended March 31, 2023	March 31, 2022	ended March 31, 2022		
1	Premiums earned (Net)	NL-4	85,907	2,66,275	57,020	1,75,251	85,907	2,66,275	57,020	1,75,251		
2	Profit/ Loss on sale/redemption of Investments		130	352	94	533	130	352	94	533		
3	Interest, Dividend & Rent – Gross		4,112	13,085	2,483	8,196	4,112	13,085	2,483	8,196		
	Note-1											
4	Other											
	(10)											
	(a) Other Income		-	-	-		-	-		-		
	(b) Contribution from the Shareholders' Account											
	(i) Towards Excess Expenses of Management		11,298	36,416	12,032	27,172	11,298	36,416	12,032	27,172		
	TOTAL (A)		1,01,447	3,16,128	71,629	2,11,152	1,01,447	3,16,128	71,629	2,11,152		
6	Claims Incurred (Net)	NL-5	41,645	1,43,931	28,092	1,08,863	41,645	1,43,931	28,092	1,08,863		
7	Commission	NL-6	9,755	19,083	7,076	12,042	9,755	19,083	7,076	12,042		
8	Operating Expenses related to Insurance Business	NL-7	35,636	1,18,019	29,550	85,673	35,636	1,18,019	29,550	85,673		
9	Premium Deficiency		-				-		-	-		
-												
\vdash	TOTAL (B)		87,036	2,81,033	64,718	2,06,578	87,036	2,81,033	64,718	2,06,578		
-												
10	Operating Profit/(Loss)		14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574		
1	C= (A - B)		14,422	33,033	0,511	4,3.4	14,411	33,033	0,511	4,5,4		
H												
11	APPROPRIATIONS											
H												
\vdash	Transfer to Shareholders' Account		14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574		
\vdash	Transfer to Catastrophe Reserve		-		-		-		-			
\vdash	Transfer to Other Reserves (to be specified)				-				_	_		
\vdash			14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574		
\bot	TOTAL (C)	l	14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,5/4		

Note - 1									
Pertaining to Policyholder's funds		Miscel	laneous			To	ital		
	For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year	For the Quarter Ended	d Up to the year	
	March 31, 2023	ended March 31, 2023	March 31, 2022	ended March 31, 2022	March 31, 2023	ended March 31, 2023	March 31, 2022	ended March 31, 2022	
Interest, Dividend & Rent	4,131	13,094	2,570	8,599	4,131	13,094	2,570	8,599	
Add/Less:-									
Investment Expenses	-	-	(87)	(403)	-	-	(87)	(403)	
Amortisation of Premium/ Discount on Investments	(19)	(9)	-	-	(19)	(9)	-	-	
Amount written off in respect of depreciated investments				-					
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-		-	-	
Investment income from Pool	-	-	-	-	-	-	-	-	
Interest, Dividend & Rent – Gross	4.112	13.085	2.483	8.196	4.112	13.085	2.483	8.196	

FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON March 31, 2023



_	T					(Amount in Rs. Lakhs)		
	Particulars	Schedule Ref. Form No.	For the Quarter Ended	Up to the year	For the Quarter Ended	Up to the year		
			March 31, 2023	ended March 31, 2023	March 31, 2022	ended March 31, 2022		
Ļ	ODER ATIMO DROSIT (IL OCC)	*** 4						
1	OPERATING PROFIT/(LOSS)	NL-1						
_	(a) Fire Insurance		-	-	-	-		
	(b) Marine Insurance		-	-	-			
	(c) Miscellaneous Insurance		14,411	35,095	6,911	4,574		
			-	-	-	-		
2	INCOME FROM INVESTMENTS							
	(a) Interest, Dividend & Rent – Gross		1,306	5,408	998	3,754		
	(b) Profit on sale of investments		(9)	142	24	94		
	(c) (Loss on sale/ redemption of investments)				-	-		
	(d) Amortization of Premium / Discount on							
	Investments		82	45	(21)	(94)		
3	OTHER INCOME (To be specified)							
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	(1)	0	(13)		
Г	(b) Interest Income		19	77	6	21		
Т	(c) Provisions written back		540	540	-	711		
F								
Т	TOTAL (A)		16,349	41,306	7,918	9,047		
Н	10112(1)		10,0 15	12,000	.,520	3,0		
4	PROVISIONS (Other than taxation)							
Ė	(a) For diminution in the value of investments		-	-	-	(1,998)		
Т	(b) For doubtful debts		(34)	102	29	2,217		
Т	(c) Others (to be specified)		-	-	-	-		
Н	(c) Others (to be specified)							
5	OTHER EXPENSES							
_	(a) Expenses other than those related to Insurance							
	Business							
H	(i) Managerial Remunerationn		94	393	59	244		
-	(ii) Interest on Subordinated Debentures		660	2,675	446	652		
-	(iii) Others		412	413	122	347		
-	(b) Bad Debts written off		-	- 15	-	547		
-	(c) Interest on Subordinated Debt		-	-	-	-		
-	(d) Expenses towards CSR activities		-	-	-			
-	(e) Penalties		-	-	-	-		
-	(f) Director's Sitting Fess		14	53	15	- 66		
۲			14	53	- 15	55		
H	(g) Contribution to Policyholders' A/c		11,298	36,416	12,032	27,172		
۲	(i) Towards Excess Expenses of Management		11,298	30,410	12,032	21,172		
H	(h) Others		12,444	40,052	12,703	28,700		
H	TOTAL (B)		12,444	40,052	12,/03	28,700		
-	Drafit //Loss) Dafara Tay		3.005	4.354	(4.705)	(10.053)		
6	Profit/(Loss) Before Tax		3,905	1,254	(4,785)	(19,653)		
Ŀ								
7	Provision for Taxation		-	-	-	-		
Ļ	- 6: 46. 3.6.							
8	Profit / (Loss) after tax		3,905	1,254	(4,785)	(19,653)		
9	APPROPRIATIONS							
L	(a) Interim dividends paid during the year		-	-	-	-		
L	(b) Final dividend paid		-	-	-	-		
	(c) Transfer to any Reserves or Other Accounts (to		-	-	-	-		
L	be specified)							
Γ	Balance of profit/ loss brought forward from last		(1,05,287)	(1,02,636)	(97,851)	(82,983)		
	year							
	Balance carried forward to Balance Sheet							

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET As At March 31, 2023



(Amount in Rs. Lakhs)

	Ta T		(Amount in Rs. Lakns		
Particulars	Schedule Ref. Form	As at March 31, 2023	As at March 31, 2022		
	No.				
SOURCES OF FUNDS					
SHARE CAPITAL	NL-8	1,51,068	1,40,860		
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-		
RESERVES AND SURPLUS	NL-10	33,426	12,540		
FAIR VALUE CHANGE ACCOUNT		-	-		
-Shareholders' Funds		(336)	(200)		
-Policyholders' Funds		31	1		
BORROWINGS	NL-11	25,000	25,000		
TOTAL		2,09,189	1,78,201		
APPLICATION OF FUNDS					
INVESTMENTS-Shareholders	NL-12	1,15,545	86,962		
INVESTMENTS-Policyholders	NL-12A	2,21,065	1,53,170		
LOANS	NL-13	-	-		
FIXED ASSETS	NL-14	5,558	4,967		
DEFERRED TAX ASSET (Net)					
CURRENT ASSETS					
Cash and Bank Balances	NL-15	10,186	5,881		
Advances and Other Assets	NL-16	35,303	22,863		
Sub-Total (A)		45,489	28,744		
DEFERRED TAX LIABILITY (Net)		-	-		
CURRENT LIABILITIES	NL-17	1,18,439	89,109		
PROVISIONS	NL-18	1,61,409	1,09,169		
Sub-Total (B)		2,79,848	1,98,278		
NET CURRENT ASSETS (C) = (A - B)		(2,34,359)	(1,69,534)		
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19	-	-		
adjusted)					
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,01,382	1,02,636		
TOTAL		2,09,189	1,78,201		

CONTINGENT LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for	1,202	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others- Claims, under policies, not acknowledged as debts	3,622	2,614
TOTAL	4.824	3.816

FORM NL-4-PREMIUM SCHEDULE

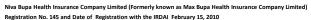
Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



ĺ	Miscellaneous											ount in Rs. Lakhs)
	He	ealth	Personal	Accident	Travel II		<u>Total</u>	Health	Total Miscellaneous		Grand Total	Grand Total
Particulars	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	-	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023
Gross Direct Premium	1,30,759	3,98,736	2,513	8,004	160	563	1,33,432	4,07,303	1,33,432	4,07,303	1,33,432	4,07,303
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	27,375	86,948	518	1,741	87	304	27,979	88,992	27,979	88,992	27,979	88,992
Net Written Premium	1,03,385	3,11,788	1,995	6,263	73	259	1,05,453	3,18,311	1,05,453	3,18,311	1,05,453	3,18,311
Add: Opening balance of UPR	1,37,583	1,05,529	2,938	2,595	97	4	1,40,618	1,08,127	1,40,618	1,08,127	1,40,618	1,08,127
Less: Closing balance of UPR	1,56,560	1,56,560	3,473	3,473	130	130	1,60,163	1,60,163	1,60,163	1,60,163	1,60,163	1,60,163
Net Earned Premium	84,408	2,60,757	1,460	5,385	40	133	85,908	2,66,275	85,908	2,66,275	85,908	2,66,275
							-	-	-	-	-	1
Gross Direct Premium							-	-	-	-	-	-
- In India	1,30,759	3,98,736	2,513	8,004	160	563	1,33,432	4,07,303	1,33,432	4,07,303	1,33,432	4,07,303
- Outside India	T.	=	-	=	-	=	-	-	-	-	-	-

		Miscellaneous										
	н	ealth	Personal Accident		Travel I	nsurance	<u>Total Health</u>		<u>Total Miscellaneous</u>		Grand Total	Grand Total
Particulars	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022		Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
Gross Direct Premium	87,100	2,74,904	2,120	6,076	18	18	89,237	2,80,997	89,237	2,80,997	89,237	2,80,997
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	20,426	63,960	512	1,264	11	11	20,949	65,234	20,949	65,234	20,949	65,234
Net Written Premium	66,674	2,10,944	1,608	4,812	7	7	68,289	2,15,763	68,289	2,15,763	68,289	2,15,763
Add: Opening balance of UPR	93,667	63,826	3,192	3,789	-	-	96,859	67,615	96,859	67,615	96,859	67,615
Less: Closing balance of UPR	1,05,529	1,05,529	2,595	2,595	4	4	1,08,127	1,08,127	1,08,127	1,08,127	1,08,127	1,08,127
Net Earned Premium	54,812	1,69,241	2,205	6,006	4	4	57,020	1,75,251	57,020	1,75,251	57,020	1,75,251
Gross Direct Premium									-	-	-	-
- In India	87,100	2,74,904	2,120	6,076	18	18	89,237	2,80,997	89,237	2,80,997	89,237	2,80,997
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE





Particulars	Hea	alth	Personal	Accident	Travel I	surance	<u>Total I</u>	<u>Health</u>	Total Mise	cellaneous	Grand Total	Grand Total
	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023
Claims Paid (Direct)	52,749	1,67,935	514	1,515	0	1	53,263	1,69,452	53,263	1,69,452	53,263	1,69,45
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	10,296	34,517	40	127	0	0	10,335	34,644	10,335	34,644	10,335	34,644
Net Claim Paid	42,454	1,33,418	474	1,389	0	1	42,928	1,34,808	42,928	1,34,808	42,928	1,34,808
Add Claims Outstanding at the end of the year	34,771	34,771	1,189	1,189	24	24	35,984	35,984	35,984	35,984	35,984	35,984
Less Claims Outstanding at the beginning of the year	35,948	25,807	1,305	1.054	15	-	37,268	26,861	37,268	26,861	37,268	26,861
Net Incurred Claims	41,277	1,42,383	358	1,523	9	25	41,645	1,43,931	41,645	1,43,931	41,645	1,43,931
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	52,749	1,67,921	514	1,515	0	1	53,263	1,69,438	53,263	1,69,438	53,263	1,69,438
Outside India	-	14	-	-	-	-	-	14	-	14	- 1	14
Estimates of IBNR and IBNER at the end of the period (net)	22,079	22,079	682	682	-	-	22,761	22,761	22,761	22,761	22,761	22,763
Estimates of IBNR and IBNER at the beginning of the period (net)	21,032	18,696	696	633	-	-	21,728	19,329	21,728	19,329	21,728	19,329

(Amount in Rs. Lakhs) Particulars Health Personal Accident Travel Insurance Total Health Total Miscellaneous Grand Total Grand Total												
Particulars	He	alth	Personal	Accident	Travel I	nsurance	Total	<u>Health</u>	Total Miss	ellaneous	Grand Total	Grand Total
	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
Claims Paid (Direct)	32,279	1,33,656	236	1,021	-	-	32,516	1,34,677	32,516	1,34,677	32,516	1,34,677
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	6,847	29,289	19	268	-	-	6,867	29,557	6,867	29,557	6,867	29,557
Net Claim Paid	25,432	1,04,367	217	753	-	-	25,649	1,05,120	25,649	1,05,120	25,649	1,05,120
Add Claims Outstanding at the end of the year	25,807	25,807	1,054	1,054	-	-	26,861	26,861	26,861	26,861	26,861	26,861
Less Claims Outstanding at the beginning of the year	23,744	21,859	674	1,259	-	-	24,418	23,118	24,418	23,118	24,418	23,118
Net Incurred Claims	27,494	1,08,314	597	549	-	-	28,092	1,08,863	28,092	1,08,863	28,092	1,08,863
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	32,279	1,33,635	236	1,021	-		32,516	1,34,656	32,516	1,34,656	32,516	1,34,656
-Outside India	-	21	-	-	-	-	-	21	-	21	-	21
Estimates of IBNR and IBNER at the end of the period (net)	18,696	18,696	633	633	-		19,329	19,329	19,329	19,329	19,329	19,329
Estimates of IBNR and IBNER at the beginning of the period (net)	15,392	13,192	524	1,020	-	-	15,916	14,212	15,916	14,212	15,916	14,212

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	Miscellaneous								(Amount in Rs. Lakhs			
Particulars	He	alth	Persona	Accident	Travel II	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
				i l								
	For the Quarter	Up to the year	For the Quarter	Up to the year	For the Quarter		For the Quarter	Up to the year	For the Quarter	Up to the year	For the Quarter	Up to the year
	Ended March 31, 2023	ended March 31, 2023	Ended March 31, 2023									
	2023	2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023	31, 2023
	 		1									
Commission & Remuneration	13,792	40,716	334	1,090	20	68	14,147	41,874	14,147	41,874	14,147	41,874
Rewards	2,932	7,653	-	-	-	-	2,932	7,653	2,932	7,653	2,932	7,653
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	16,724	48,369	334	1,090	20	68	17,079	49,527	17,079	49,527	17,079	49,527
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance Ceded	7,285	29,849	15	513	23	82	7,323	30,444	7,323	30,444	7,323	30,444
Net Commission	9,439	18,520	320	577	-3	-15	9,755	19,083	9,755	19,083	9,755	19,083
Break-up of the expenses (Gross) incurred to procure business to be	furnished as per detail:	s indicated below:										
Individual Agents	7,502	21,614	208	628	6	25	7,716	22,267	7,716	22,267	7,716	22,267
Corporate Agents-Banks/FII/HFC	2,953	10,453	106	406	-	-	3,059	10,858	3,059	10,858	3,059	10,858
Corporate Agents-Others	1,483	4,230		1	-	-	1,485	4,232	1,485	4,232	1,485	4,232
Insurance Brokers	4,694	11,720	18	54	15	42	4,727	11,816	4,727	11,816	4,727	11,816
Direct Business - Online ^c							-	-	-	-	-	-
MISP (Direct)	13	49					-		-	-	-	-
Web Aggregators				0		-	13	50	13	50	13	50
Insurance Marketing Firm Common Service Centers	25	99	0	0	0	0	25	99	25	99	25	99
Micro Agents							-		-		-	-
Point of Sales (Direct)	54	204	0	0	_	0	54	205	54	205	54	205
Other	34	204		0	-	-	54	205	54	205	54	205
TOTAL	16,724	48,369	334	1,090	20	- 68	17.079	49,527	17.079	49,527	17.079	49,527
Commission and Rewards on (Excluding Reinsurance) Business	10,724	48,303	334	1,090	-	-	17,079	49,527	17,079	49,527	17,079	49,527
written :					· ·	1						
In India	16,724	48,369	334	1,090	20	68	17,079	49,527	17,079	49,527	17,079	49,527
Outside India	+	-			-	-					-	

	Miscellaneous											
Particulars	He	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
												ı
Commission & Remuneration	8,958	27,765	291	829	3	3	9,252	28,597	9,252	28,597	9,252	28,597
Rewards	1,352	5,053	-	-	-		1,352	5,053	1,352	5,053	1,352	5,053
Distribution fees	-	-	-	-	-				-	-	-	
Gross Commission	10,311	32,818	291	829	3	3	10,604	33,650	10,604	33,650	10,604	33,650
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	
Less: Commission on Re-insurance Ceded	3,401	21,278	124	327	3	3	3.528	21.608	3.528	21.608	3.528	21.608
Net Commission	6,910	11,540	167	502	(0)	(0)	7,076	12,042	7,076	12,042	7,076	12,042
Break-up of the expenses (Gross) incurred to procure business to be f		indicated below.										
break-up of the expenses (dross) incurred to procure business to be i	urnisned as per details	indicated below:										
Individual Agents	5,006	15,535	182	426			5,188	15,961	5,188	15,961	5,188	15,961
Corporate Agents-Banks/FII/HFC	2,338	7,017	99	369			2,437	7,386	2,437	7,386	2,437	7,386
Corporate Agents-Others	906	3,696	0	3			906	3,699	906	3,699	906	3,699
Insurance Brokers	1,952	5,338	9	29	3	3	1,963	5,369	1,963	5,369	1,963	5,369
Direct Business - Online ^c							-	-	-	-	-	-
MISP (Direct)							-	-	-	-	-	-
Web Aggregators	15	1,093	0	1			15	1,094	15	1,094	15	1,094
Insurance Marketing Firm	21	56	0	1			21	56	21	56	21	56
Common Service Centers							-					-
Micro Agents							-	-		-	-	-
Point of Sales (Direct)	73	83	1	2			74	84	74	84	74	84
Other	-	-	-	-	-		-			-	-	-
TOTAL	10,311	32,818	291	829	3	3	10,605	33,650	10,605	33,650	10,605	33,650
Commission and Rewards on (Excluding Reinsurance) Business					-	-						1
written:												
In India	10,311	32,818	291	829	3	3	10,605	33,650	10,605	33,650	10,605	33,650
Outside India	-	-	-	-		-	-	-	-	-	-	

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



		Miscellaneous							(Ame	ount in Rs. Lakhs)			
	Particulars	Hei	alth	Personal	Accident		nsurance	Total	Health	Total Miso	ellaneous	Grand Total	Grand Total
		For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023
1	Employees' remuneration & welfare benefits	14,781	59,873	278	1,202	17	85	15,075	61,159	15,075	61,159	15,075	61,159
2	Travel, conveyance and vehicle running expenses	611	2,262	12	45	1	3	623	2,310	623	2,310	623	2,310
3	Training expenses	474	1,151	9	23	1	2	484	1,175	484	1,175	484	1,175
4	Rents, rates & taxes	371	1,670	7	34	0	2	378	1,706	378	1,706	378	1,706
5	Repairs	303	1,045	6	21	0	1	310	1,067	310	1,067	310	1,067
6	Printing & stationery	14	86	0	2	0	0	14	87	14	87	14	87
7	Communication expenses	3,070	4,558	61	91	4	6	3,135	4,656	3,135	4,656	3,135	4,656
8	Legal & professional charges	539	2,145	10	43	1	3	550	2,191	550	2,191	550	2,191
9	Auditors' fees, expenses etc.	-		-	-	-				-	-	-	
	(a) as auditor	13	52	0	1	0	0	13	53	13	53	13	53
	(b) as adviser or in any other capacity, in respect of	-	-	-	-			-	-	-		-	
	(i) Taxation matters	(2)	-	(0)	-	(0)		(2)	-	(2)		(2)	
	(ii) Insurance matters	-	-	-	-			-	-	-		-	
	(iii) Management services; and				-			-	-	-		-	
	(c) in any other capacity				-			-	-	-		-	
	(i) Tax Audit Fees	0	2	(0)	0	(0)	0	(0)		(0)	2		2
	(ii) Certification Fees	2	7	0	0	0	0	2	8	2	8		8
	Advertisement and publicity	12,229	35,145	236	705	15	50	12,481	35,900	12,481	35,900	12,481	35,900
	Interest & Bank Charges	692	1,800	13	36	1	3	706	1,838	706	1,838	706	1,838
	Depreciation	1,087	3,132	21	63	1	4	1,109	3,199	1,109	3,199	1,109	3,199
	Brand/Trade Mark usage fee/charges							-	-		-	-	
14	Business Development and Sales Promotion Expenses	58	114	1	2	0	0	59	116	59	116	59	116
15	Information Technology Expenses	531	2,135	10	43	1	3	542	2,181	542	2,181	542	2,181
16	Goods and Services Tax (GST)	47	48	1	1	0	0	48	49	48	49	48	49
17	Others	-		-	-	-		-		-		-	
	(a) Membership and Subscription	9	30	0	1	0	0	9	31	9	31	9	31
	(b) Insurance	60	225	1	5	0	0	61	230	61	230	61	230
	(c) Board Meeting Expenses	5	18	0	0	0	0	6	19	6	19	6	19
	(d) Miscellaneous Expenses	34	40	1	1	0	0	34	41	34	41	34	41
										-	-	-	-
	TOTAL	34,927	1,15,537	667	2,319	42	163	35,636	1,18,019	35,636	1,18,019	35,636	1,18,019
	In India	34,927	1,15,537	667	2,319	42	163	35,636	1,18,019	35,636	1,18,019	35,636	1,18,019
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

F 0.1					Miscell							ount in Rs. Laki
Particulars	Hei	alth	Personal	Accident	Travel I	nsurance	Total	<u>Health</u>	Total Mis	cellaneous	Grand Total	Grand Tot
	For the Quarter Ended March 31, 2022	Up to the quarter ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the quarter ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the quarter ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the quarter ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the quarter ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to th quarter ended Mai 31, 2022
1 Employees' remuneration & welfare benefits	13,165	43,348	320	958	3	3	13,488	44,309	13,488	44,309	13,488	44
2 Travel, conveyance and vehicle running expenses	451	1,231	11	27	0	0	462	1,258	462	1,258	462	1,
3 Training expenses	29	82	1	2	0	0	30	84	30	84	30	
4 Rents, rates & taxes	350	1,394	9	31	0	0	359	1,425	359	1,425	359	1
5 Repairs	300	756	7	17	0	0	308	773	308	773	308	
6 Printing & stationery	31	50	1	1	0	0	31	51	31	51	31	
7 Communication expenses	349	1,087	8	24	0	0	358	1,111	358	1,111	358	1
8 Legal & professional charges	706	1,625	17	36	0	0	723	1,661	723	1,661	723	1
9 Auditors' fees, expenses etc.		1,023					-		-	-	-	
(a) as auditor	12	45	0	1	0	0	12	46	12	46	12	
(b) as adviser or in any other capacity, in respect of							-		-	-	-	
(i) Taxation matters	2	2	0	0	0	0	2	2	2	2	2	
(ii) Insurance matters							-		-	-	-	
(iii) Management services; and							-		-	-	-	
(c) in any other capacity							-		-	-	-	
(i) Tax Audit Fees	2	2	0	0	0	0	2	2	2	2	2	
(ii) Certification Fees	3	4	0	0	0	0	3	4	3	4	3	
10 Advertisement and publicity	12,016	28,911	292	639	2	2	12,311	29,552	12,311	29,552	12,311	2
11 Interest & Bank Charges	310	945	8	21	0	0	318	966	318	966	318	
12 Depreciation	727	2,618	18	58	0	0	745	2,676	745	2,676	745	
13 Brand/Trade Mark usage fee/charges		2,010					-		-	-	-	
14 Business Development and Sales Promotion Expenses	24	44	1	1	0	0	25	45	25	45	25	
15 Information Technology Expenses	320	1,476	8	33	0	0	328	1,509	328	1,509	328	
16 Goods and Services Tax (GST)	0	6	0	0	0	0	0	6	0	6	0	
17 Others							-	-	-	-	-	
(a) Membership and Subscription	7	35	0	1	0	0	7	35	7	35	7	
(b) Insurance	45	125	1	3	0	0	46	128	46	128	46	
(c) Board Meeting Expenses	2	5	0	0	0	0	2	5	2	5	2	
(d) Miscellaneous Expenses	(9)	24	(0)	1	0	0	(10)	25	(10)	25	(10)	
	(5)		(0)							-	-	
TOTAL	28,843	83,816	702	1,852	5	5	29,550	85,673	29,550	85,673	29,550	8
In India	28,843	83,816	702	1,852	5	5	29,550	85,673	29,550	85,673	29,550	8
Outside India												



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000)	5,00,000	1,50,000
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
2	Issued Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228)	1,51,068	1,40,860
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
3	Subscribed Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228)	1,51,068	1,40,860
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
4	Called-up Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228)	1,51,068	1,40,860
	Equity Shares of Rs 10 each		
	Less: Calls unpaid	-	-
	Add: Equity Shares forfeited (Amount originally	-	-
	paid up)		
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs each	-	-
5	Paid-up Capital		
_	1,51,06,77,916 (Previous period 1,40,86,02,228)	1,51,068	1,40,860
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-

Out of the above 82,25,96,790 (Previous period 77,22,65,272) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at March 3	31, 2023	As at March 31, 2022			
	Number of Shares	% of Holding	Number of Shares	% of Holding		
Promoters						
· Indian	82,25,96,790	55%	77,22,65,272	55%		
· Foreign	67,03,19,343	44%	62,93,05,094	45%		
Investors						
· Indian	-		-	-		
· Foreign	-		-	-		
Others -ESOP	1,77,61,783	1%	70,31,862	0		
TOTAL	1,51,06,77,916	100%	1,40,86,02,228	100%		

ANNEXURE A

DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited)
INSURANCE COMPANY. AS AT YEAR ENDED MARCH 31.2023

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares otherwise	pledged or encumbered		under Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone	1	10	-	0.003	-	-	-	-
	LLP) (ii) Mr. Divya Sehgal (Nominee of Fettle Tone	1	10			-	-	-	-
	LLP) (iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate: (i) Fettle Tone LLP (ii) (iii)	1	82,25,96,760	54.45	82,259.68	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of maior shareholders): (i) Mr. David Fletcher (Nominee of Bupa Sinqapore Holdings Pte. Ltd.) (ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.) (iii)	1	20 10	-	0.003	-	-	-	-
ii)	Bodies Corporate: (1) Bupa Singapore Holdings Pte. Ltd (ii) (iii)	1	67,03,19,313	44.37	67.031.93	-	-	-	-
iii)	Any other (Please specify)								
В.	Non Promoters								
B.1	Public Shareholders								
1.1) i) ii) iii) iv) v) vi) vii) viii) ix)	Institutions Mutual Funds Foreign Portfolio Investors Financial Institutions/Banks Insurance Companies FII belongina to Foreign promoter FII belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund Alternative Investment Fund Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3) i) ii)	Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	12 51	1.68.000 1,75,93,783	0.01 1.16	16.8 1,759.38	= =	-	-	
iii) iv)	NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable								
v)	- Bodies Corporate - IEPF Any other (Please Specify)								
B.2 2.1) 2.2) 2.3)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Anv other (Please specify)								
	Total	70	1,51,06,77,916	100.00%	151067.79	-	-	-	-

- Foot Notes:

 (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

 (b) Indian Promoters As defined under Regulation 2/11/0 of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

 (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Fettle Tone LLP



(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)				Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*10	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10	
A	Promoters & Promoters Group									
A.1	Indian Promoters									
i)	Individuals/HUF (Names of major shareholders): (i) (ii) (iii)		-	-	-	-	=	=	-	
ii)	Bodies Corporate: (1)True North Fund VI LLP (ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1 1	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-	
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	=	-	-	
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-	
vi)	Any other (Please specify)		-	-	-	-	-	-	-	
A.2	Foreign Promoters									
i)	Individuals (Name of maior shareholders): (i) (ii) (iii)		-	-	-	-	-	-	-	
ii)	Bodies Corporate: (i) (ii) (iii)		-	=	-	-	=	-	-	
iii)	Any other (Please specify)		-	-	-	-	-	-	-	
В.	Non Promoters									
B.1	Public Shareholders									
1.1) i)	Institutions Mutual Funds		-	_	_	_	_	_	_	
ii) iii)	Foreign Portfolio Investors Financial Institutions/Banks		-	-	-	-	-	-	-	
iv)	Insurance Companies		-	-	-	-	-	-	-	
v)	FII belonging to Foreign promoter of Indian Promoter ^(e)		-	-	-	-	-	-	-	
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-	
vii) viii)	Provident Fund/Pension Fund Alternative Investment Fund		-	-	-	-	-	-	-	
ix)	Any other (Please specify)		-	-	-	-	-	-	-	
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-	
1.3) i) ii) iii) iv)	Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs NBFCs registered with RBI Others:	1	N.A -	N.A	N.A -	N.A	N.A	- N.A -	N.A -	
	- Trusts - Non Resident Indian - Clearina Members - Non Resident Indian Non Repartriable - Bodies Corporate	5	- - - - N.A	- - - - N.A	- - - N.A	- - - - N.A	- - - N.A	- - - N.A	- - - - N.A	
v)	- IEPF Any other (Please Specify)		-	-	-	-	-	-	-	
B.2	Non Public Shareholders		-	_	-	_	_	_	_	
2.1)	Custodian/DR Holder Employee Benefit Trust			-	-	-	-	-	-	
2.3)	Anv other (Please specify)		-	-	-	-	-	-	-	
	Ĺ	8		1	1	1	l	l .	1	

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partifership interest as on March 31, 2023 is a	s unuer.
Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.09
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.45
NON PROMOTERS	22.46
Total	100

- Foot Notes:
 (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
 (e) Please secretive the names of the FIIS. indicating those FIIS which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.
 (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	20,874	6,836
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	12	26
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	33,426	12,540

FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

^{*} Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	NL -12		NL	-12A	(Amount in Rs. Lakhs)		
	Share	holders	Policy	holders	Total		
Particulars	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	
LONG TERM INVESTMENTS							
1 Government securities and Government guaranteed	30,279	22,746	44,501	31,229	74,780	53,975	
bonds including Treasury Bills	30,273	22,740	44,501	31,223	74,700	33,373	
2 Other Approved Securities	10,969	10.451	12,551	8,565	23,520	19.016	
3 Other Investments	-	-	-	-	-	-	
(a) Shares	-	-	-	_	_	-	
(aa) Equity	-	-	-	-	-	-	
(bb) Preference	-	-	-	-	-	-	
(b) Mutual Funds	-	-	-	-	-	-	
(c) Derivative Instruments	-	-	-	-	-	-	
(d) Debentures/ Bonds	18,086	19,544	88,047	55,365	1,06,133	74,909	
(e) Other Securities	-		-	1,982	-	1,982	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4 Investments in Infrastructure and Housing	24,149	11,652	52,413	44,450	76,562	56,102	
5 Other than Approved Investments	11,951	-	7,925	50	19,876	50	
TOTAL	95,434	64,393	2,05,437	1,41,641	3,00,871	2,06,034	
SHORT TERM INVESTMENTS							
1 Government securities and Government guaranteed	2,000	1,018	4,028	3,478	6,028	4,496	
bonds including Treasury Bills							
2 Other Approved Securities	-	-	1,000	505	1,000	505	
3 Other Investments	-	-	-	-	-	-	
(a) Shares	-	-	-	-	-	-	
(aa) Equity	1,105	309	-	-	1,105	309	
(bb) Preference	-	-	-	-	-	-	
(b) Mutual Funds	5,251	8,351	319	412	5,570	8,764	
(c) Derivative Instruments	-	-	-	-	-	-	
(d) Debentures/ Bonds	3,500	6,002	7,996	3,511	11,496	9,514	
(e) Other Securities -Fixed Deposits	2,599	4,179	1,783	3,120	4,382	7,299	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4 Investments in Infrastructure and Housing	5,004	2,001	502	502	5,506	2,503	
5 Other than Approved Investments	652	707	-	-	652	707	
TOTAL	20,111	22,569	15,628	11,528	35,739	34,097	
GRAND TOTAL	1,15,545	86,962	2,21,065	1,53,170	3,36,610	2,40,132	

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs) Shareholders Policyholders As at March 31, <u>Particulars</u> 2023 2022 2023 2022 2023 2022 Long Term Investments--Book Value 95,434 64,393 2,05,405 1,41,641 3,00,839 2,06,034 market Value 93,898 63,462 2,00,686 1,42,640 2,94,583 2,06,102 Short Term Investments--Book Value 18,331 21,538 15,628 11,528 33,959 33,066 18,344 market Value 21,606 15,510 11,664 33,854 33,270



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	(Amount in Rs. Lakh						
Particulars	As at March 31, 2023	As at March 31, 2022					
1 SECURITY-WISE CLASSIFICATION							
Secured							
(a) On mortgage of property	-						
(aa) In India	_						
(bb) Outside India	_						
(b) On Shares, Bonds, Govt. Securities	_						
(c) Others							
Unsecured	_						
TOTAL	-						
2 BORROWER-WISE CLASSIFICATION	_						
(a) Central and State Governments	_						
(b) Banks and Financial Institutions							
(c) Subsidiaries							
. ,		-					
(d) Industrial Undertakings	-	-					
(e) Companies		-					
(f) Others	-	-					
TOTAL	-						
3 PERFORMANCE-WISE CLASSIFICATION							
(a) Loans classified as standard	-	-					
(aa) In India	-	-					
(bb) Outside India	-	-					
(b) Non-performing loans less provisions	-	-					
(aa) In India	-	-					
(bb) Outside India	-	-					
TOTAL	-	-					
4 MATURITY-WISE CLASSIFICATION							
(a) Short Term	-						
(b) Long Term	-						
TOTAL	-						
Provisions against Non	-performing Loans						
Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)					
Sub-standard	(RS. Lakns)	(KS. Lakns)					
Doubtful	-	-					
Loss	-	-					
Total	-						

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	· · · · · · · · · · · · · · · · · · ·							nount in Ks. Lakns)			
Particulars			oss Block	1		Depre	ciation		Net Block		
	As at March 31, 2022	Additions	Deductions	As at March 31, 2023	Upto March 31, 2022	For The Period	On Sales/ Adjustments	Upto March 31, 2023	As at March 31, 2023	As at March 31, 2022	
Goodwill	-		-	-	-	-	-	-	-	-	
Intangibles											
a) Softwares	11,732	2,435	-	14,166	9,218	2,270	-	11,489	2,678	2,513	
b) Website	113	-	-	113	113	-	-	113	-	-	
Land-Freehold	-	-	-	-	-	-	-	-	-	-	
Leasehold Property	1,723	154	6	1,872	757	165	5	916	955	967	
Buildings	-	-	-	-	-	-	-	-	-	-	
Furniture & Fittings	603	105	3	705	424	104	3	526	179	179	
Information Technology Equipment (Other Devices)	1,629	230	-	1,859	1,510	75	-	1,584	275	119	
Information Technology Equipment (End User Devices)	1,941	370	157	2,153	1,372	381	156	1,596	557	569	
Vehicles	-	-	-	-	-	-	-	-	-	-	
Office Equipment	1,391	177	5	1,564	822	204	4	1,022	542	569	
Others	-			-	-						
TOTAL	19,132	3,471	171	22,432	14,216	3,199	169	17,246	5,185	4,916	
Work in progress	51	1,320	999	373	-	-	-	=	373	51	
Grand Total	19,183	4,791	1,170	22,805	14,216	3,199	169	17,246	5,558	4,967	
PREVIOUS PERIOD	16,464	3,093	374	19,183	11,712	2,676	173	14,216	4,968	-	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

			(Amount in No. Lakino)
		As at March 31, 2023	As at March 31, 2022
	Particulars		
1	Cash (including cheques ^(a) , drafts and stamps)	191	137
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	3,580	1,830
	(bb) Others	-	-
	(b) Current Accounts	6,415	3,914
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	10,186	5,881
	Balances with non-scheduled banks included in 2 and 3	-	1
	above		
	CASH & BANK BALANCES		
	In India	10,186	5,881
	Outside India	-	-

(a) Cheques on hand amount to Rs. 178.22 (in Lakhs) Previous Period: Rs. 130.81 (in Lakhs)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		1	(Amount in Ks. Lakiis)
		As at March 31, 2023	As at March 31, 2022
	Particulars		
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,341	1,886
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	474	265
6	Others		
	Advance To Suppliers	364	958
	Less: Provisions	(51)	(24)
	Sub-total	313	934
	TOTAL (A)	3,128	3,084
	OTHER ASSETS		
1	Income accrued on investments	8,854	6,628
2	Outstanding Premiums	775	667
	Less: Provisions for doubtful, if any	(560)	(564)
	Sub-total	215	103
3	Agents' Balances	282	222
	Less: Provisions	(282)	(222)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	14,677	8,859
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	306	290
8	Others	-	i
	(a) Rent and other deposits	3,309	737
	(b) GST unutilized credit	4,762	3,041
	(c) Other Receivables	6,597	7,187
	Less: Provisions	(6,545)	(7,066)
	Sub-total	52	121
	TOTAL (B)	32,174	19,779
	TOTAL (A+B)	35,303	22,863

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
1 Agents' Balances	3,457	2,576
2 Balances due to other insurance companies	27,992	20,949
3 Deposits held on re-insurance ceded	-	-
4 Premiums received in advance	-	-
(a) For Long term policies (a)	1,780	600
(b) for Other Policies	727	1,417
5 Unallocated Premium	1,945	2,579
6 Sundry creditors	32,927	24,303
7 Due to subsidiaries/ holding company	-	-
8 Claims Outstanding	35,984	26,861
9 Due to Officers/ Directors	-	-
10 Unclaimed Amount of policyholders	112	128
11 Income accrued on Unclaimed amounts	58	52
12 Interest payable on debentures/bonds	-	-
13 GST Liabilities	2,668	5,344
14 Others (to be specified)		
(a) Tax deducted at source	2,387	1,725
(b) Advance from Corporate Clients	7,334	1,598
(c) Interest accrued and not due on Subordinated Debentures	652	652
(d) Other statutory dues	417	326
TOTAL	1,18,439	89,109

Note:

(a) Long term policies are policies with more than one year tenure



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Reserve for Unexpired Risk	1,60,163	1,08,127
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted	-	-
	at source)		
4	For Employee Benefits	1,247	1,042
4	Others	-	-
	TOTAL	1,61,410	1,09,169

FORM NL-19 MISC EXPENDITURE SCHEDULE

(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



SI.No.	Particular	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
1	Gross Direct Premium Growth Rate**	50%	45%	49%	60%
2	Gross Direct Premium to Net worth Ratio (No. of times)	1.61	4.90	1.76	5.54
3	Growth rate of Net Worth	64%	64%	-12%	-12%
4	Net Retention Ratio**	79%	78%	77%	77%
5	Net Commission Ratio**	9%	6%	10%	6%
6	Expense of Management to Gross Direct Premium Ratio**	40%	41%	45%	42%
7	Expense of Management to Net Written Premium Ratio**	50%	53%	59%	55%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	43%	43%	54%	45%
9	Net Incurred Claims to Net Earned Premium**	48%	54%	49%	62%
10	Claims paid to Claims Provisions** (Note-2)	88%	89%	88%	93%
11	Combined Ratio**	92%	97%	103%	107%
12	Investment income ratio	2%	6%	1%	5%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	1.86	0.62	1.98	0.63
14	Underwriting Balance Ratio (No. of times)	(0.01)	(0.06)	(0.13)	(0.18)
15	Operating Profit Ratio	17%	13%	12%	3%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.23	0.23	0.30	0.30
17	Net Earning Ratio	3.70%	0.39%	-7.01%	-9.11%
18	Return on Net Worth Ratio	4.70%	1.51%	-9.43%	-38.71%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	1.67	1.67	1.72	1.72
20	NPA Ratio				
	Gross NPA Ratio	1.88%	1.88%	3.23%	3.23%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.30	0.30	0.49	0.49
22	Debt Service Coverage Ratio (No. of times)	6.92	1.47	-9.74	-29.13
23	Interest Service Coverage Ratio (No. of times)	6.92	1.47	-9.74	-29.13
24	Earnings Per Share	0.27	0.09	(0.34)	(1.42)
25	Book Value Per Share	5.50	5.50	3.60	3.60

Notes

- 1. Expense of Management has been calculated on Net Commission paid
- 2. Claims provision taken for paid claims only



** Segmental Reporting up to the year

Segments Upto the year ended on March 31 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio		Expense of Management to Net Written Premium	to Net Written Premium		Claims paid to Claims Provisions		Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	45%	78%	6%	41%	53%	43%	55%	89%	98%	0.61	(0.06)
Previous Period	62%	77%	5%	42%	55%	45%	64%	93%	109%	0.62	(0.20)
Personal Accident											
Current Period	32%	78%	9%	43%	54%	46%	28%	91%	75%	0.74	0.18
Previous Period	10%	79%	10%	44%	56%	49%	9%	91%	58%	0.76	0.52
Travel Insurance											
Current Period	-	-	-	41%	89%	57%	19%	-	76%	0.50	(0.30)
Previous Period	-	-	-	46%	113%	-	-	-	-	-	-
Total Health											
Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)
Total Miscellaneous											
Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)
Total-Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Total-Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/year ended March 31, 2023

				(Consideration paid ,	received ¹ (Rs. In Lak	ths)
SI.No.	Name of the Related Party	realization of the delication of transactions		For the Quarter Ended March 31, 2023	Up to the year Ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year Ended March 31, 2022
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	180	878	245	672
	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Eomployees Stock Option Scheme	218	218	175	210
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	5,033	-	3,060
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	4,101	-	2,328
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	-	11,360	-	3,756
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	-	9,257	-	2,856
		Holding Company	Reimbursment of expenses	-	-	-	4
	Total			398	30,847	420	12,886

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at March 31, 2023

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	•	Payable	No	No	-	-
	Total		_				-	-



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Receipts and Payments Account (Direct Basis)

Payments to the re-insurers, net of commissions and claims Payments to co-insurers, net of claims recovery		(Amc	unt in Ks. Lakns)
Cash Flows from the operating activities: Premium received from policyholders, including advance receipts 4,98,021 3,40,643 3,40,643 cher receipts			
Premium received from policyholders, including advance receipts 4,98,021 3,40,643 Other receipts		March 31, 2023	March 31, 2022
Other receipts - Payments to the re-insurers, net of commissions and claims (26,629) (1,893) Payments to co-insurers, net of claims recovery - - Payments of claims (1,61,972) (1,34,733) Payments of commission and brokerage (48,583) (32,747) Payments of other operating expenses (1,46,678) (1,10,641) Pereliminary and pre-operative expenses - - Preliminary and pre-operative expenses (630) (2,382) Income taxes paid (Net) - - Good & Service tax paid (54,280) (24,466) Other payments - - Cash flows before extraordinary items 59,251 33,781 Cash flow from extraordinary operations - - Net cash flow from operating activities 59,251 33,781 Cash flows from investing activities: - - Purchase of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets - - Purchases of investments (2,76,844) (2,52,225) </td <td></td> <td></td> <td></td>			
Payments to the re-insurers, net of commissions and claims Payments to co-insurers, net of claims recovery		4,98,021	3,40,643
Payments to co-insurers, net of claims recovery Payments of claims (1,61,972) (1,34,733) (23,747) Payments of commission and brokerage (48,583) (32,747) Payments of commission and brokerage (1,46,678) (1,10,647) Preliminary and pre-operating expenses (1,46,678) (1,10,647) Preliminary and pre-operative expenses	Other receipts	-	-
Payments of claims (1,61,972) (1,34,733) Payments of commission and brokerage (48,583) (32,747) Payments of other operating expenses (1,46,678) (1,10,641) Preliminary and pre-operative expenses (630) (2,382) Income taxes paid (Net) (54,280) (24,466) Other payments (54,280) (24,466) Other payments (54,280) (24,466) Other payments (54,280) (24,466) Other payments (59,251) 33,781 Cash flow from extraordinary operations Net cash flow from operating activities (59,251) 33,781 Cash flows from investing activities: Purchases of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets (2,76,844) (2,52,225) Loans disbursed (2,76,844) (2,52,225) Loans disbursed (2,76,844) (2,52,225) Loans disbursed (1,81,331) 1,72,664 Repayments received (1,81,331) 1,72,664 Rents/Interests/ Dividends received (16,353) 10,123 Investments in money market instruments and in liquid mutual funds (Net) (a) 1 Expenses related to investments Net cash flow from investing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flow from investing activities (82,939) (72,317) Cash flow from investing activities (82,939) (72,317) Cash flow from financing activities (7,993) (7,993) (7,993) Cash flow from financing activities (7,993) (7,993) (7,993) Cash flow from financing activities (7,993) (7,993) (7,993) Cash and cash equivalents: (4,304) (1,160) Cash and cash equivalents the beginning of the year (5,881) (7,041)		(26,629)	(1,893)
Payments of commission and brokerage (48,583) (32,747) Payments of other operating expenses (1,46,678) (1,10,641) Prelliminary and pre-operatitive expenses (630) (2,382) Income taxes paid (Net) (54,280) (24,466) Dther payments (54,280) (24,466) Dther payments (54,280) (24,466) Dther payments (54,280) (24,466) Dther payments (54,280) (54,280) (24,466) Dther payments (59,251) 33,781 Cash flow from extraordinary operations (59,251) 33,781 Cash flow from extraordinary operations (59,251) 33,781 Cash flow from operating activities (59,251) 33,781 Cash flows from investing activities (3,779) (2,879) Proceeds from sale of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets (2,76,844) (2,52,225) Loans disbursed (2,76,844) (2,52,225) Loans disbursed (2,76,844) (2,52,225) Loans disbursed (3,779) (2,879) Rents/Interests/ Dividends received (3,833) (10,123) Investments in money market instruments and in liquid mutual funds (Net) (3) (3,77) Cash flow from investing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flows from financing activities (4,2675) (5) (6) Cash and cash equivalents: (4,160) Cash and cash equivalents: (4,304) (1,160) Cash and cash equivalents at the beginning of the year (5,881) (7,041)	·	-	-
Payments of other operating expenses (1,16,678) (1,10,641) Preliminary and pre-operative expenses Deposits, advances and staff loans (630) (2,382) Income taxes paid (Net) Good & Service tax paid (54,280) (24,466) Other payments Cash flows before extraordinary items Cash flow from extraordinary operations Net cash flow from operating activities Purchase of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets (3,779) (2,879) Purchases of investments (2,76,844) (2,52,225) Loans disbursed - Sales of investments (2,76,844) (2,52,225) Investments in money market instruments and in liquid mutual funds (Net) (a)	Payments of claims	(1,61,972)	(1,34,733)
Preliminary and pre-operative expenses Deposits, advances and staff loans (630) (2,382) Income taxes paid (Net) Cook Service tax paid (54,280) (24,466) Other payments Cash flows before extraordinary items Cash flow from extraordinary operations Net cash flow from operating activities Purchases of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets Purchases of investments (2,76,844) (2,52,225) Loans disbursed Cash solvestments (1,81,331 1,72,664 Repayments received Rents/Interests/ Dividends received Rents/Interests/ Dividends received Income sale of investments (82,939) (72,317) Cash flow from investing activities Purchases of investments (2,76,844) (2,52,225) Constitution of fixed assets (3,779) (2,879) Proceeds from sale of fixed assets (3,779) (2,879) Cash flow from investments (4,76,844) (2,52,225) Cash flow from investments (5,76,844) (2,52,225) Cash flow from investments (82,939) (72,317) Cash flow from investing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flows from financing activities (82,939) (72,317) Cash flow from financing activities (92,930) Cash flow from financing activities (93,04) Cash and cash equivalents: (94,304) Cash and cash equivalents at the	Payments of commission and brokerage	(48,583)	(32,747)
Deposits, advances and staff loans Income taxes paid (Net) Income taxes paid (Payments of other operating expenses	(1,46,678)	(1,10,641)
Income taxes paid (Net) Good & Service tax paid Other payments Cash flows before extraordinary items Cash flow from extraordinary operations Net cash flow from operating activities Purchase of fixed assets Purchase of fixed assets Purchases of investments Cash selsows from selsows fine to the fixed assets Cash flows from investing activities: Purchases of investments Cash flow from operating activities: Purchase of fixed assets Cash flow from investing activities: Cash flow from investing activities: Cash flow from investing activities: Cash flow from investments Cash flow from investing activities Cash flow from investing activities Cash flow from insuance of share capital Cash flow from insuance of share capital Cash flow from insuance of share capital Cash flow from financing activities Cash and cash equivalents: Cash and cash equivalents: Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the beginning of the year Cash and Cash equivalents at the beginning of the year	Preliminary and pre-operative expenses	-	-
Good & Service tax paid (54,280) (24,466) Other payments	Deposits, advances and staff loans	(630)	(2,382)
Cash flows before extraordinary items Cash flow from extraordinary operations Net cash flow from operating activities Cash flows from investing activities: Purchase of fixed assets Purchases of investments Cash solves from sale of fixed assets Purchases of investments Cash flows from sale of fixed assets Purchases of investments Cash solves from sale of fixed assets Purchases of investments Cash solves from sale of fixed assets Cash solves from sale of sale capital Cash flow from investing activities Cash solves from solves	Income taxes paid (Net)	-	-
Cash flows before extraordinary items Cash flow from extraordinary operations Net cash flow from operating activities Sp.251 Say,781 Cash flow from operating activities Purchase of fixed assets Purchase of investments Cash solves from sale of fixed assets Purchases of investments Cash solves from sale of fixed assets Cash solves from investments Cash solves from s	Good & Service tax paid	(54,280)	(24,466)
Cash flow from extraordinary operations Net cash flow from operating activities Purchase of fixed assets Purchases of investments Purchases of investments Cash siboursed Cash siboursed	Other payments	-	-
Net cash flow from operating activities Cash flows from investing activities: Purchase of fixed assets Purchases of fixed assets Purchases of investments Cans disbursed Cash sof investments Cash sof investments in money market instruments and in liquid mutual funds (Net) (Net	Cash flows before extraordinary items	59,251	33,781
Cash flows from investing activities: Purchase of fixed assets Purchase of fixed assets Purchases of investments of investments and in liquid mutual funds (Net) Purchases of investments Purchases of share capital Purchases of investments Purchas	Cash flow from extraordinary operations	-	
Purchase of fixed assets Proceeds from sale of fixed assets Purchases of investments Capturchases of investments C	Net cash flow from operating activities	59,251	33,781
Proceeds from sale of fixed assets	Cash flows from investing activities:		
Purchases of investments (2,76,844) (2,52,225) Loans disbursed	Purchase of fixed assets	(3,779)	(2,879)
Loans disbursed	Proceeds from sale of fixed assets	-	-
Sales of investments 1,81,331 1,72,664 Repayments received	Purchases of investments	(2,76,844)	(2,52,225)
Repayments received	Loans disbursed	-	-
Rents/Interests/ Dividends received 16,353 10,123 Investments in money market instruments and in liquid mutual funds (Net) (a)	Sales of investments	1,81,331	1,72,664
Investments in money market instruments and in liquid mutual funds (Net) (a)	Repayments received	-	-
Expenses related to investments	Rents/Interests/ Dividends received	16,353	10,123
Expenses related to investments	Investments in money market instruments and in liquid mutual funds (Net) ^(a)	-	-
Cash flows from financing activities: Proceeds from issuance of share capital 31,081 12,723 Proceeds from borrowing - 25,000 Repayments of borrowing Interest/dividends paid (2,675) - Other expenses (413) (347) Net cash flow from financing activities 27,993 37,376 Effect of foreign exchange rates on cash and cash equivalents, net Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Expenses related to investments	-	-
Proceeds from issuance of share capital 31,081 12,723 Proceeds from borrowing - 25,000 Repayments of borrowing	Net cash flow from investing activities	(82,939)	(72,317)
Proceeds from borrowing - 25,000 Repayments of borrowing	Cash flows from financing activities:		
Repayments of borrowing	Proceeds from issuance of share capital	31,081	12,723
Interest/dividends paid (2,675) - Other expenses (413) (347) Net cash flow from financing activities 27,993 37,376 Effect of foreign exchange rates on cash and cash equivalents, net - Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Proceeds from borrowing	-	25,000
Other expenses (413) (347) Net cash flow from financing activities 27,993 37,376 Effect of foreign exchange rates on cash and cash equivalents, net - Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Repayments of borrowing	-	-
Other expenses (413) (347) Net cash flow from financing activities 27,993 37,376 Effect of foreign exchange rates on cash and cash equivalents, net - Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Interest/dividends paid	(2,675)	-
Effect of foreign exchange rates on cash and cash equivalents, net Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Other expenses		(347)
Effect of foreign exchange rates on cash and cash equivalents, net Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Net cash flow from financing activities	27,993	37,376
Net increase in cash and cash equivalents: 4,304 (1,160) Cash and cash equivalents at the beginning of the year 5,881 7,041	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Cash and cash equivalents at the beginning of the year 5,881 7,041	Net increase in cash and cash equivalents:	4,304	(1,160)
	Cash and cash equivalents at the beginning of the year		
	Cash and cash equivalents at the end of the year		,



Statement Of Admissible Assets: As at March 31, 2023

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,15,545	1,15,545
	Policyholders as per NL-12 A of BS	2,21,065	-	2,21,065
(A)	Total Investments as per BS	2,21,065	1,15,545	3,36,610
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,558	5,558
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,134	1,134
	Current Assets:			-
(E)	Cash & Bank Balances as per BS	-	10,186	10,186
(F)	Advances and Other assets as per BS	21,222	14,082	35,303
(G)	Total Current Assets as per BS(E)+(F)	21,222	24,268	45,489
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	170	11	181
(1)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	32	23	55
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,42,287	1,45,370	3,87,657
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	202	1,169	1,371
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,42,085	1,44,202	3,86,287

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total	
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation				
	Inadmissible Fixed assets				
	(a) Software Website	-	-	-	
	(b) Leasehold Improvements	-	955	955	
	(c) Furniture & Fixtures	-	179	179	
	Inadmissible current assets				
	(a) Deposits against unclaimed liability	170	-	170	
	(b) GST unutilized credit more than 90 days	-	11	11	
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-	
	Fair value change account subject to minimum of zero	32	23	55	
	Total	202	1,169	1,371	

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at March 31, 2023

(Amount in Rs. Lakhs)

		Current Year					
Item No.	Reserve	Gross Reserve	Net Reserve				
(a)	Unearned Premium Reserve (UPR)	2,04,318	1,60,163				
(b)	Premium Deficiency Reserve (PDR)	-	-				
(c)	Unexpired Risk Reserve (URR)(a)+(b)	2,04,318	1,60,163				
(d)	Outstanding Claim Reserve (other than IBNR reserve)	16,634	13,224				
(e)	IBNR reserve	28,610	22,761				
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,49,562	1,96,148				

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on March 31, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	4,07,303	3,18,311	1,81,052	1,43,931	63,662	43,179	63,662
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	4,07,303	3,18,311	1,81,052	1,43,931	63,662	43,179	63,662

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,42,085
	Deduct:	
(B)	Current Liabilities as per BS	35,985
(C)	Provisions as per BS	1,60,163
(D)	Other Liabilities	39,777
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	6,160
	Shareholder's FUNDS	
(F)	Available Assets	1,44,202
	Deduct:	
(G)	Other Liabilities	43,754
(H)	Excess in Shareholder's funds (F-G)	1,00,448
(I)	Total ASM (E+H)	1,06,608
(J)	Total RSM	63,662
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.67

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Products Information												
List below the prod	st below the products and/or add-ons introduced upto the year ended March 31, 2023												
SI. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN							
1	ReAssure		NBHHLIP23107V022223	Health		19-Sep-22							
2	HeartBeat		NBHHLIP23113V072223	Health		27-Sep-22							
3	Elixir		NBHHLIP23156V012223	Health		4-Jan-23							
4	ReAssure 2.0		NBHHLIP23169V012223	Health		7-Feb-23							

PART - A



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance) (Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	1,15,545
	Investments (Policyholders)	8A	2,21,065
2	Loans	9	-
3	Fixed Assets	10	5,558
4	Current Assets		-
	a. Cash & Bank Balance	11	10,186
	b. Advances & Other Assets	12	35,303
5	Current Liabilities		-
	a. Current Liabilities	13	1,18,439
	b. Provisions	14	1,61,409
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,01,382
	Application of Funds as per Balance Sheet (A)		7,68,887
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,558
3	Cash & Bank Balance (if any)	11	10,186
4	Advances & Other Assets (if any)	12	35,303
5	Current Liabilities	13	1,18,439
6	Provisions	14	1,61,409
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,01,382
	Total (B)		4,32,277
	'Investment Assets'	(A-B)	3,36,610

Section II

			SH							
No	'Investment' represented as	Reg. %	Balance	FRSM [†]	PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%		30,280	38,978	69,258	20.56%	-	69,258	67,875
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	43,247	62,080	1,05,327	31.26%	-	1,05,327	1,03,115
3	Investment subject to Exposure Norms					-		-		
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%		-	-	-		-	-	-
	Approved Investments		-	37,262	87,679	1,24,941	37.08%	-	1,24,941	1,22,659
	2. Other Investments		-				0.00%			
	b. Approved Investments	Not exceeding	-	22,421	63,380	85,801	25.47%	12	85,813	84,255
	c. Other Investments	55%	-	12,951	7,894	20,844	6.19%	(317)	20,528	20,167
	Investment Assets	100%	-	1,15,881	2,21,033	3,36,914	100%	(305)	3,36,610	3,30,195

PART - B Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insu REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010 Statement as on: March 31, 2023

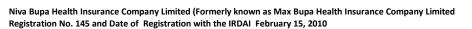
Statement of Accretion of Assets

(Business within India)



No	Category of Investments	coı	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		66,183	21.06%	3,076	13.62%	69,258	20.56%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,01,260	32.21%	4,067	18.01%	1,05,327	31.26%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	Approved Investments		38,406	12.22%	961	4.25%	39,366	11.68%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		82,121	26.13%	3,454	15.29%	85,575	25.40%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		77,580	24.68%	8,221	36.40%	85,801	25.47%
	d. Other Investments (not exceeding 15%)		14,964	4.76%	5,880	26.04%	20,844	6.19%
	Total		3,14,332	100.00%	22,583	100.00%	3,36,914	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES





Detail Regarding debt securities (Amount in Rs. Lakhs)

Detail Regarding debt securities								(Amount in Rs. Lakns)
		MARKE	T VALUE	,		Boo	k Value	
	As at March 31, 2023	as % of total for this class	As at March 31, 2022	as % of total for this class	As at March 31, 2023	as % of total for this class	As at March 31, 2022	as % of total for this class
Break down by credit rating								
AAA rated	2,00,899	64%	1,33,266	60%	2,04,867	64%	1,32,811	60%
AA or better	23,157	7%	18,262	8%	23,778	7%	18,354	8%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	91,952	29%	69,748	32%	93,778	29%	69,855	32%
Total (A)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	23,902	8%	17,207	8%	24,030	7%	17,018	8%
more than 1 year and upto 3years	68,179	22%	43,623	20%	69,710	22%	43,123	20%
More than 3years and up to 7years	1,01,294	32%	87,273	39%	1,03,451	32%	86,781	39%
More than 7 years and up to 10 years	93,862	30%	70,853	32%	96,344	30%	71,648	32%
above 10 years	28,772	9%	2,320	1%	28,888	9%	2,450	1%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%
Breakdown by type of the issuer								
a. Central Government	67,875	21%	,	23%	69,258	21%	50,334	23%
b. State Government	24,077	8%	-,	9%	24,520	8%	19,521	9%
c. Corporate Securities	2,24,057	71%	1,51,528	68%	2,28,646	71%	1,51,165	68%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Name of the

Shareholder Funds and Policyholder Funds

Fund:

		Bonds / Debentures		Lo	ans	Other Debt	instruments	All Othe	er Assets	TOTAL	
NO	PARTICULARS	YTD (As on March 31, 2023)	Prev. FY (As on March 31, 2022)	YTD (As on March 31, 2023)	Prev. FY (As on March 31, 2022)	•	Prev. FY (As on March 31, 2022)	•	Prev. FY (As on March 31, 2022)	•	Prev. FY (As on March 31, 2022)
1	Investments Assets	2,17,097	1,43,028	-	-	9,929	18,030	1,09,889	79,273	3,36,914	2,40,331
2	Gross NPA	-	-	=	-	-	-	=	-	=	-
3	% of Gross NPA on Investment Assets (2/1)	=	-	=	-	-	-	=	-	=	-
4	Provision made on NPA	-	-	=	=	=	-	=	-	=	-
5	Provision as a % of NPA (4/2)	ı	-	1	-	-	-	i	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,17,097	1,43,028	-	-	9,929	18,030	1,09,889	79,273	3,36,914	2,40,331
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	=	=	=	-	=	-	=	-
10	Write off made during the period	-	-	=	-	-	-	=	-	=	-

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: March 31, 2023

OESH

IODS

OLDB

1,000

15,920

3,29,227

Statement of Investment and Income on Investment

17

18

19

loans

Debentures

Name of the Shareholder Funds and Policyholder Funds

Equity Shares (incl Co-op Societies)

Infrastructure - Debentures / Bonds / CPs /

TOTAL

				Current Qu	arter		,	Year to Date (cui	rent year)		Υ	ear to Date (prev	ious year) ³	
No.	Category of Investment	Category Code	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	68,008	1,117	1.64	1.64	59,006	3,800	6.44	6.44	39,582	2,524	6.38	6.38
2	STATE GOVERNMENT BONDS	SGGB	23,424	421	1.80	1.80	21,562	1,542	7.15	7.15	15,076	1,118	7.42	7.42
3	Central Government Guaranteed Loans / Bonds	CGSL	11,552	198	1.71	1.71	9,352	647	6.92	6.92	6,516	440	6.76	6.76
4	Bonds / Debentures issued by NHB /	HTDN	30,847	542	1.76	1.76	27,428	1,931	7.04	7.04	16,161	1,274	7.88	7.88
5	Bonds / Debentures issued by HUDCO	HTHD	7,727	141	1.83	1.83	8,071	574	7.11	7.11	5,296	352	6.64	6.64
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	583	22	3.79	3.79	1,016	99	9.78	9.78	1,935	171	8.83	8.83
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	81,172	1,383	1.70	1.70	67,436	4,558	6.76	6.76	48,065	3,302	6.87	6.87
8	Units of Infrastructure Investment Trust	EIIT	1,091	27	2.48	2.48	546	63	11.64	11.64	206	17	8.42	8.42
9	Debt Instruments of InvITs	IDIT	3,506	66	1.87	1.87	2,062	151	7.34	7.34	344	23	6.67	6.67
10	CORPORATE SECURITIES - DEBENTURES	ECOS	68,445	1,156	1.69	1.69	55,674	3,676	6.60	6.60	37,981	2,465	6.49	6.49
11	Commercial Papers	ECCP	977	16	1.61	1.61	745	48	6.44	6.44	-	-	0.00	0.00
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	2,982	42	1.42	1.42	6,136	343	5.58	5.58	8,652	456	5.27	5.27
13	Debt Instruments of REITs	EDRT	3,499	61	1.74	1.74	3,471	245	7.07	7.07	615	43	7.03	7.03
14	Application Money	ECAM	-	-	0.00	0.00	-	-	0.00	0.00	63	-	0.00	0.00
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	6,872	111	1.62	1.62	8,518	485	5.69	5.69	8,289	295	3.56	3.56
16	SEBI approved Alternate Investment Fund	OAFB	1,622	22	1.38	1.38	793	35	4.46	4.46	17	1	3.98	3.98

0.00

0.00

1.86 **1.71**

297

5,621

0.00

0.00

1.86

1.71

1,000

11,333

2,84,150

0.00

0.00

7.35

6.70

833

19,032

0.00

0.00

7.35

6.70

384

681

441

1,90,302

0.00

0.24

0.14

6.56

2

12,484

0.00

0.24

0.14

6.56



FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2023

Statement of Down Graded Investments

Name of

Shareholder Funds and Policyholder Funds

Fund

No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
Α.	During the Quarter								
	Nil								
В.	As on Date								
	Nil								

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on March 31, 2023

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded	to reinsurers (Upto tl	ne Quarter)	Premium ceded to reinsurers / Total
			Proportional	Non-Proportional	Facultative	reinsurance premium ceded (%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	
2	FRBs	4	61,791	86	-	70%
3	GIC Re	1	27,030	86	-	30%
4	Other		-	-	-	-
	Total (B)		88,821	171	-	100%
	Grand Total (C)= (A)+(B)		88,821	171	-	100%



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
ROBOS DIRECT PREMIUM UNDERWITTEN FOR THE QUARTER NEDDE MARCH 31, 2023

		H	ealth	Persona	Accident	Travel I	nsurance	Tot	al Health	Total Mis	cellaneous	1	otal .
SI.No.	State / Union Territory	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 3 2023
	STATES												
1	Andhra Pradesh	3,417	10,590	51	174	11	34	3,479	10,798	3,479	10,798	3,479	10,7
2	Arunachal Pradesh	74	187	1	2	0	0	75	189	75	189	75	1
3	Assam	1,516	4,306	23	54	0	1	1,539	4,362	1,539	4,362	1,539	4,3
4	Bihar	3,131	9,269	37	94	1	3	3,169	9,367	3,169	9,367	3,169	9,3
5	Chhattisgarh	1,496	4,401	33	92	0	3	1,529	4,496	1,529	4,496	1,529	4,4
6	Goa	432	1,411	8	28	0	2	440	1,440	440	1,440	440	1,4
7	Gujarat	7,047	22,318	284	966	14	53	7,346	23,336	7,346	23,336	7,346	23,3
8	Haryana	11,439	31,365	177	521	10	36	11,627	31,921	11,627	31,921	11,627	31,9
9	Himachal Pradesh	489	1,416	7	21	1	3	496	1,440	496	1,440	496	1,4
10	Jharkhand	1,191	3,828	9	30	0	3	1,200	3,860	1,200	3,860	1,200	3,8
11	Karnataka	12,215	34,003	185	642	12	47	12,412	34,691	12,412	34,691	12,412	34,6
12	Kerala	4,525	15,431	31	120	8	24	4,565	15,575	4,565	15,575	4,565	15,5
13	Madhya Pradesh	3,687	11,139	63	180	4	12	3,754	11,331	3,754	11,331	3,754	11,3
14	Maharashtra	23,317	68,274	392	1,250	25	87	23,734	69,611	23,734	69,611	23,734	69,6
15	Manipur	110	316	0	2	0	0	110	318	110	318	110	3
16	Meghalaya	89	249	0	1	0	0	89	251	89	251	89	2
17	Mizoram	92		2	7	0	0	94	189	94	189	94	1
18	Nagaland	43	137	0	1	0		44	138	44	138	44	1
19	Odisha	2,306	6,749	31	79	1	5	2,338	6,832	2,338	6,832	2,338	6,8
20	Punjab	5,319	17,119	119	344	17	59	5,455	17,521	5,455	17,521	5,455	17,5
21	Rajasthan	4,698	15,514	414	1,280	4	13	5,116	16,807	5,116	16,807	5,116	16,8
22	Sikkim	47	117	1	2,200		0	47	120	47	120	47	10,00
23	Tamil Nadu	5,316	17,620	116	368	11	39	5,442	18,027	5,442	18,027	5,442	18,0
24	Telangana	7,285	22,496	91	295	5	19	7,380	22,810	7,380	22,810	7,380	22,8
25	Tripura	112	355	1	233	0	0	113	358	113	358	113	3
26	Uttarakhand	1.375	4,323	19	28	2	7	1.396	4,358	1.396	4.358	1.396	4.3
27	Uttar Pradesh	13,732	41,360	199	667	11	36	13,942	42,062	13,942	42,062	13,942	42,0
28	West Bengal	3,908	12,674	61	191	4	12	3,973	12,876	3,973	12,876	3,973	12,8
20	TOTAL (A)	1,18,407	3,57,148	2,354	7,439	143	498	1,20,904	3,65,086	1,20,904	3,65,086	1,20,904	3,65,0
	UNION TERRITORIES	1,18,407	3,37,146	2,334	7,439	143	498	1,20,904	3,03,066	1,20,904	3,03,066	1,20,904	3,03,0
1	Andaman and Nicobar Islands	18	62	0	0		0	18	62	18	62	18	
2	Chandigarh	562	1,818	6	17	3	7	571	1,842	18 571	1,842	571	1,8
3	Dadra and Nagar Haveli	49	1,818	0	9	0	0	5/1	1,842	5/1	1,842	5/1	1,8
4	Dadra and Nagar Havell Daman & Diu	23	106	0	3	-	0	23	181	23	181	23	1
5	Govt. of NCT of Delhi	11,188	37,922	146	514	12	54	11,346	38,490	11,346	38,490	11,346	38,4
6	Jammu & Kashmir	393	1,142	4	16	2	3	399	1,161	11,346	1,161	399	1,1
7		393	1,142	0	0	(0)	0	399	1,161	399	1,161	399	1,1
8	Ladakh	2		-	-	(U) -	0		11	2	11	2	
	Lakshadweep				- 5		0					_	3:
9	Puducherry TOTAL (B)	110 12,352	316 41,588	1 159	565	0 17	65	112 12,527	322 42,217	112 12,527	322 42,217	112 12,527	42,2
	TOTAL (B)	12,352	41,588	159	565	17	65	12,527	42,217	12,527	42,217	12,527	42,2
	Outside India	_		_		_	_	_			_	_	
	Odeside ilidia												
1	TOTAL (C)	-	-	-	-	-	-	-		-	-	-	
	-	+		-		-							
	Grand Total (A)+(B)+(C)	1,30,759	3,98,736	2,513	8,004	160	563	1,33,432	4,07,303	1,33,432	4,07,303	1,33,432	4,07,

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Line of Business	,	arter ended 31, 2023	Upto the y March 3		For the Qua March 3		Upto the ye March 3:	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Health	1,30,759	14,01,316	3,98,736	14,11,865	87,100	3,46,020	2,74,904	11,55,625
7	Personal Accident	2,513	1,25,038	8,004	1,26,316	2,120	36,839	6,076	1,09,988
8	Travel	160	8,115	563	23,330	18	913	18	913
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI.No.	Channels	For the Qua	arter ended	Upto the y	ear ended	For the Qua	rter ended	Upto the ye	ear ended
		March 3	1, 2023	March 3	1, 2023	March 3	1, 2022	March 3	1, 2022
		No. of Policies	Premium						
			(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)		(Rs.In Lakhs)
1	Individual agents	6,32,688	47,812	6,40,761	1,46,705	1,65,443	35,994	5,07,540	1,04,786
2	Corporate Agents-Banks	2,75,940	22,838	2,79,138	71,469	75,069	17,406	2,44,045	52,243
3	Corporate Agents -Others	4,067	10,764	4,074	33,817	729	6,082	2,584	24,798
4	Brokers	3,59,182	33,006	3,72,633	88,657	77,389	13,828	2,20,513	37,541
5	Micro Agents	-	ı	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	2,45,656	17,981	2,46,372	63,367	58,996	14,480	2,09,991	51,122
	-Online (Through Company Website)	4,098	238	4,748	514	2,119	496	10,866	1,646
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	4,264	278	4,280	937	942	198	2,686	548
9	Point of sales person (Direct)	6,316	411	7,241	1,431	2,262	549	2,681	627
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	2,258	104	2,264	407	823	203	65,620	7,687
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	15,34,469	1,33,432	15,61,511	4,07,303	3,83,772	89,237	12,66,526	2,80,997
14	Business outside India (B)	_	-	-	-	-	-	-	-
	.,								
	Grand Total (A+B)	15,34,469	1,33,432	15,61,511	4,07,303	3,83,772	89,237	12,66,526	2,80,997

niva

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Upto the year ending March 31, 2023

																			<u>No</u>	. of claims onl
SI. No.	Claims Experience	Fire	Marine	Marine	Total	Motor OD	Motor TP	Total	Health	Personal	Travel	Total Health	Workmen's	Public/	Engineering	Aviation	Crop	Other	Miscellaneous	Total
			Cargo	Hull	Marine			Motor		Accident			Compensation/ Employer's	Product Liability			Insurance	segments		
1	Claims O/S at the beginning of the period	-	-	-	,	-	-	-	5,987	78	-	6,065	-	-	-	-	-	-	-	6,06
2	Claims reported during the period	-	-	-	-	-	-	-	4,45,382	1,449	100	4,46,931	-	-	-	-	-	-	-	4,46,93
	(a) Booked During the period	-	-	-	-	-	-	-	4,39,118	1,349	100	4,40,567	-	-	-	-	-	-	-	4,40,56
	(b) Reopened during the Period	-	-	-		-	-	-	6,264	100	-	6,364	-	-	-	-	-	-	-	6,36
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	3,99,773	711	8	4,00,492	-	-	-	-	-	-	-	4,00,49
	(a) paid during the period	-	-	-		-	-	-	3,99,773	711	8	4,00,492	-	-	-	-	-	-	-	4,00,49
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	41,242	639	18	41,899	-	-	-	-	÷	-	-	41,89
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	1	-	-	ı	1	-	-	ı	1	-	-	1	=	-	ı	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	10,354	177	74	10,605	-	-	-	-	-	-	-	10,60
	Less than 3months	-	-	-	-	-	-	-	10,354	177	74	10,605	-	-	-	-	-	-	-	10,60
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	٠	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-

Upto the year ending on March 31, 2023

SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/	Public/ Product	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
													Employer's liability	Liability						
1	Claims O/S at the beginning of the period	_	-	-		-	-		4,533	444		4,978	-	-	-	-	_	-	-	4,978
2	Claims reported during the period	-	-	-	-	-	-		2,24,081	4,386	65	2,28,532	-	-	-	-	-	-	-	2,28,532
	(a) Booked During the period	-	-	-	-	-	-		2,19,044	4,086	65	2,23,195	-	-	-	-	-	-	-	2,23,195
	(b) Reopened during the Period	-	-	-	-	-	-	-	5,037	300	-	5,337	-	-	-	-	-	-	-	5,337
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	1,54,909	1,406	1	1,56,317	-	-	-	-	-	-	-	1,56,317
	(a) paid during the period	-	-	-	-	-	-	-	1,54,909	1,406	1	1,56,317	-	-	-	-	-	-	-	1,56,317
	(a) paid during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)Other Adjustment																			
4	Claims Repudiated during the period	-	-	-	-	-	-	-	66,721	2,809	12	69,542	-	-	-	-	-	-	-	69,542
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed (Pending claims which are	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	transferred to Unclaimed A/c. after the																			
	mandatory period as prescribed by the																			
6	Claims O/S at End of the period	-	-	-	-	-	-	-	6,985	615	52	7,652	-	-	-	-	-	-	-	7,652
	Less than 3months	-	-	-	-	-	-	-	6,985	615	52	7,652	-	-	-	-	-	-	-	7,652
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-38-DEVELOPMENT OF LOSSES (ANNUAL SUBMISSION)

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Date: March 31, 2023

WITHIN INDIA



(Amount in Rs. Lakhs) Accident Year Cohort

Particulars	YE 31-Mar-X-12	YE 31-Mar-X-11	YE 31-Mar-X-10	YE 31-Mar-X-9	YE 31-Mar-X-8	YE 31-Mar-X-7	YE 31-Mar-X-6	YE 31-Mar-X-5	YE 31-Mar-X-4	YE 31-Mar-X-3	YE 31-Mar-X-2	YE 31-Mar-X-1	YE 31-Mar-X
A] Ultimate Net loss Cost - Original Estima	406	3,045	7,115	13,444	16,061	20,126	27,222	26,657	31,774	42,885	60,607	1,05,967	1,37,514
B] Net Claims Provisions2	262	1,126	1,312	2,417	2,230	2,690	4,202	3,639	6,516	7,673	18,815	22,189	29,108
C] Cumulative Payment as of													
one year later - 1st Diagonal	213	2,441	7,136	13,260	16,111	19,522	25,658	25,396	29,125	39,251	53,711	95,131	-
two year later - 2nd Diagonal	214	2,446	7,151	13,460	16,278	19,664	25,773	25,591	29,463	39,589	54,142		-
three year later - 3rd Diagonal	214	2,448	7,173	13,512	16,399	19,735	25,799	25,679	29,615	39,796		-	-
four year later - 4th Diagonal	214	2,451	7,183	13,588	16,419	19,753	25,837	25,710	29,738				-
five year later - 5th Diagonal	214	2,451	7,190	13,598	16,425	19,794	25,867	25,786	-			-	-
six year later - 6th Diagonal	214	2,455	7,191	13,609	16,473	19,826	25,955				-		-
seven year later - 7th Diagonal	216	2,457	7,198	13,670	16,484	19,866							-
eight year later - 8th Diagonal	216	2,457	7,216	13,678	16,498				-			-	-
nine year later - 9th Diagonal	216	2,457	7,230	13,688		-							-
ten year later - 10th Diagonal	216	2,457	7,244										-
eleven year later - 11th Diagonal	216	2,457				-							-
twelveth year later - 12th Diagonal	216	-		-	-	-			-	-	-	-	-

D] Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	214	2,452	7,423	13,527	16,350	19,816	26,108	26,028	30,098	40,520	55,179	97,438	-
two year later - 2nd Diagonal	214	2,468	7,222	13,489	16,563	19,994	26,173	26,042	30,228	40,348	55,337		-
three year later - 3rd Diagonal	214	2,461	7,205	13,674	16,703	19,963	26,044	26,114	30,287	40,287			- '
four year later - 4th Diagonal	216	2,453	7,222	13,741	16,631	19,976	26,069	26,125	30,254	-	,		-
five year later - 5th Diagonal	219	2,461	7,228	13,754	16,614	20,000	26,105	26,116	-				-
six year later - 6th Diagonal	215	2,458	7,223	13,749	16,650	19,993	26,162			-	,		-
seven year later - 7th Diagonal	216	2,458	7,231	13,795	16,639	20,000			-				-
eight year later - 8th Diagonal	216	2,458	7,240	13,784	16,651	-				-	,		-
nine year later - 9th Diagonal	216	2,459	7,256	13,765					-				-
ten year later - 10th Diagonal	216	2,459	7,259	,	,	-				-	,		-
eleven year later - 11th Diagonal	216	2,486		,	,						,	-	-
twelveth year later - 12th Diagonal	216												-

Favourable / (unfavorable) developmen	nt3 190	559	-144	-321	-589	126	1,060	541	1,520	2,599	5,269	8,529	-
(A-D)													
In %	47%	18%	-2%	-2%	-4%	1%	4%	2%	5%	6%	9%	8%	-
[(A-D)/A]													i

Note:
(a) Should include all other prior years
(b) Claims Provision is including Outstanding claims, IBNA / IBNER except Claim handling expense reserve.
(c) Forwards development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal (o) Separate Formats to be disclosed for Motion-TP, Long Tail, Short all Bissuines and Gross Company basis

15 Miscellaneous



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on March 31, 2023

																(Amo	ount in Rs. Lakhs)
							A	geing of Claims (C	Claims paid)								
					No. of claims pai	d					An	nount of claims p	aid				
Sl.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
6	Health	1,21,006	73	-	-	-	-		48,313	93	-	-	-		-	1,21,079	48,405
7	Personal Accident	248	-	-	-	-	-	-	474	-	-	-	-	-	-	248	474
8	Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- 1
	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-		-	-	-	-	-	,	1	-	- 1
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- 1
12	Aviation	-	-	-	-	-	-		-	-	-	-	-			-	- 1
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	- 1
14	Other segments (a)	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-

Upto the year ending on March 31, 2023

							A	geing of Claims (C	laims paid)							,	June III NS. Lakiis)
				ı	No. of claims paid	d					Ar	nount of claims p	aid				
Sl.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	=	-	-	=	-	=	-	=	-	-	-	-	=	-	=
2	Marine Cargo	0	-	-	-	=	-	-	-	=	-	-	=	-	=.	-	=
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
6	Health	3,99,150	623	-	-	-	-	-	1,54,200	709	-	-	-	-	-	3,99,773	1,54,909
7	Personal Accident	688	23	-	-	-	-	-	1,367	39	-	-	-	-	-	711	1,406
8	Travel	8	-	-	-	-	-	-	1	-	-	-	-	-	-	8	1
9	Workmen's Compensation/ Employer's liability	=	=	=	=	=	=	=	=	=	=	=	E	=	=	=	=
10	Public/ Product Liability	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
12	Aviation	0	-	-	-	=	-	-	-	=	-	-	=	-	=.	-	=
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
	Miscellaneous	-	=	-	-	-	-	=	-	=	-	-	-	-	=	-	-

FORM NL-41 OFFICES INFORMATION



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

No. of offices at the beginning of the year No. of branches approved during the period		161
No. of branches approved during the period		101
		-
No. of branches opened during the period	Out of approvals of previous year	40
No. of branches opened during the period	Out of approvals of this period	-
No. of branches closed during the period	•	-
No of branches at the end of the period		201
No. of branches approved but not opened		-
No. of rural branches		-
No. of urban branches		201
No. of Directors:- (a) Independent Director (b) Executive Director		3 1
(c) Non-executive Director		5
(d) Women Director		2
(e) Whole time director		-
No. of Employees (a) On-roll: (b) Off-roll: (c) Total		7,375 9,064 16,439
No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT)		1,60,586 1,45,385 18 27 430 18 133 -
	No. of branches approved but not opened No. of rural branches No. of urban branches No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director No. of Employees (a) On-roll: (b) Off-roll: (c) Total No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT)	No. of branches approved but not opened No. of rural branches No. of urban branches No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director No. of Employees (a) On-roll: (b) Off-roll: (c) Total No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT)

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	13,604	1,50,180
Recruitments during the quarter	5,695	11,079
Attrition during the quarter	2,860	673
Number at the end of the quarter	16,439	1,60,586

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
oard of Dire	ctors	<u> </u>		<u> </u>
1	Mr. Chandrashekhar	Chairman of Board &	Non Executive	
	Bhaskar Bhave	Independent Director	Director	
2	Mr. Divya Sehgal	Director	Non Executive	
			Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive	
			Director	
4	Mr. David Martin Fletcher	Director	Non Executive	
			Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive	
			Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive	Reappointment for another term of five year with the effect from
			Director	February 02, 2023
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
8	Ms. Penelope Ruth Dudley	Director	Non Executive	
			Director	
9	Ms. Jolly Abraham	Director	Non Executive	
	Plammoottil		Director	
ey Managem	ent Persons	<u></u>	1	<u>, </u>
1	Mr. Krishnan Ramachandran		Managing Director	
		Executive Officer	& Chief Executive	
			Officer	
2	Mr. C Anil Kumar	Director & Chief Financial	Chief Financial	Resigned with effect from January 09, 2023
		Officer	Officer	
3	Mr. Vishwanath Mahendra	Chief Financial Officer &	Chief Financial	Resigned from the position of Appointed Actuary w.e.f. January 9,
		Interim CRO	Officer & Interim	2023, Appointed as Chief Financial Officer with effect from
			CRO	January 10, 2023 and Appointed as Interim CRO w.e.f February
	14 5 11 5	D: / 0.11	01: 60 1:	24, 2023
4	Mr. Partha Banerjee	Director & Head – Legal,	Chief Compliance	
		Compliance & Regulatory	Officer	
	NA: Viles - Leis	Affairs and Chief Compliance	Objet leves steel seet	
5	Mr. Vikas Jain	Chief Investment Officer &	Chief Investment	
		Financial Controller,	Officer	
6	Mr. Doint Charma	Investments Assistant Vice President -	Camanany Caar-t	
ь	Mr. Rajat Sharma		Company Secretary	
7	Mr. Manish Sen	Company Secretary	Appointed Actuany	Resigned from the position of CRO w.e.f. January 18, 2023 and
′	IVII. IVIANISH SEN	Appointed Actuary	Appointed Actuary	Appointed as Appointed Actuary with effect from January 19,
			1	2023



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Rural & Soc	ial Obligations (Apr'22 - Mar'23)		
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	N/
1		Social	NA	NA	N/
2	Marine Cargo	Rural	NA	NA	N/
2		Social	NA	NA	N/
2	Marine Other Than Cargo	Rural	NA	NA	NA
3		Social	NA	NA	N/
4	Motor Od	Rural	NA	NA	N/
4		Social	NA	NA	N/
_	Motor Tp	Rural	NA	NA	N/
5		Social	NA	NA	N/
	Health	Rural	2,17,426	43,535	47,72,340
6		Social	-	-	-
7	Personal Accident	Rural	32,373	1,518	18,83,392
7		Social	-	-	-
	Travel	Rural	NA	NA	NA
8		Social	NA	NA	N/
0	Workmen's Compensation/ Employer's liability	Rural	NA	NA	N/
9		Social	NA	NA	N/
10	Public/ Product Liability	Rural	NA	NA	N/
10		Social	NA	NA	N/
11	Engineering	Rural	NA	NA	N/
11		Social	NA	NA	N/
12	Aviation	Rural	NA	NA	N/
12		Social	NA	NA	N/
12	Other Segment	Rural	NA	NA	NA
13		Social	NA	NA	NA
1.4	Miscellaneous	Rural	NA	NA	NA
14		Social	NA	NA	N/
	Total	Rural	2,49,799	45,053	66,55,732
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO March 31, 2023

		Opening		Complaints	Resolved/Settled during t	he Quarter		Total complaints
SN	Particulars	Balance as on beginning of the Quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the Quarter	
1	Complaints made by customers							
a)	Proposal related	4	27	9	4	18	-	92
b)	Claim	31	723	125	238	391	-	2,072
c)	Policy related	16	342	268	44	46	-	1,161
d)	Premium	1	50	18	3	30	-	92
	Refund	1	55	41	3	12	-	254
f)	Coverage	-	5	3	2	•	-	18
g)	Cover note related	-	-		•	•	-	-
h)	Product	1	26	8	7	12	-	66
i)	Others:-	-	-	-	•	-	-	-
	(i) Issue in GST credits							
	(ii) Policy termination due to non-dislcosure							
	(ii) Agent change/Agent service issue							
	Total number of complaints	54	1,228	472	301	509	-	3,755

2	Total No. of policies during period ended March 31, 2022*	42,43,885
3	Total No. of claims during period ended March 31, 2022	3,00,689
4	Total No. of policies during period ended March 31, 2023*	56,72,561
5	Total No. of claims during period ended March 31, 2023	4,46,931
	Total No. of Policy Complaints (current period) per 10,000	2.97
6	policies (current period)	
	Total No. of Claim Complaints (current period) per 10,000 claims	46.36
7	(current period)	

Total Policies include Certificate of Insurance issued under Group Affinity Policies.

		Complain	ts made by customers	Complaints made	by Intermediaries		Total
8	Duration wise Pending Status	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	-	-	-	-	-	-
b)	15 - 30 days	•	-	-	-	-	Ē
c)	30 - 90 days	•	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	-	-		-	-	-

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Nil			

FROM NL- 47

Profile & Performance of Health Insurance, Personal Accident and Travel Insurance Products during the FY 2022-2023



(Note: details of all Health, PA & Travel Insurance products approved by end of the FY to be provided) Date of Launch (DD-MM-YYYY) Name of the Product No. Of Lives Incurred Combined % age of % age of No. Of No. Of % of policies Age-wise distribution of Policies (classification of policies based on the age of the policy)

No of Policies No of Policies No of Policies No of Policies Total No. Of Policies Claims Ratio Ratio (CR) Claims Claims Complaints Complaints renewed out Insured (ICR) Settled (in Repudiated Received Resolved of total no. Of Policies in ompleted 1 year and completed 3 years completed 5years completed 10 policies due its 1st Year more than 1 years not more than 3 or more than 5 vears and more terms of (in terms of number of number o for renewal and less than 3 years years years than 10 years claims) claims) but Less than 5 But less than 10 Years vears m n 0 g=l+m+n+o+p 1 MAXHLIP20166V011920, NBHHLIP22151V012122 12667 01-04-2020, 15-11-2021 Arogya Sanjeevani 77.9% 125.7% 79.4% 20.6% 10 70.1% 1209 4705 5922 NBHHLIP22152V012122.MAXHLGP21135V012021.NE 2 HHLGP22154V012122 orona Kavach 847 10-07-2020, 15-11-2021, 18-09-2020 3 NBHHLIP23156V012223 Flivir V1 283 08-02-2023 0.0% 49.8% 0.0% 0.0% 0.0% 283 283 4 MAXHLIP21173V022021, MAXHLIP18109V011718 4611 01-10-2020, 13-02-2018 Go Active 141.7% 173.4% 90.0% 10.0% 78.4% 1006 1217 2283 5 IRDAI/HLT/MBHI/P-H(G)/V.I/53/2016-17 Group Criticare 0 23-01-2017 0.0% 0.0% 0.0% 0.0% 0.0% 6 IRDA/NL-HLT/MBHI/P-H/V.I/16/13-14 Group Health Insurance 63548 01-01-2014 -26.7% -115.6% 73.0% 27.0% 198 -0.4% 7 IRDAI/HLT/MBHI/P-H(G)/V.I/42/2016-17 Group Health Secure 0 19-01-2017 0.09 0.0% 0.0% 0.0% 0.0% 8 IRDA/NL-HLT/MBHI/P-P/V.I/13/13-14 Group Personal Accident 121337 03-05-2013 65.7% 109.1% 47.4% 52.6% 44.7% 553 176 736 IRDAI/HLT/MBHI/P-H/V.II/175/2016-17, MAXHLIP11001V011011,IRDA/NL/MAXB/P/MISC(H)/2 9 008/V.I/11-12 Health Assurance 75227 19-09-2016, 10-07-2012, 10-07-2012 7.0% 53.7% 39.7% 60.3% 53277 9672 4229 3553 70731 26.5% MAXHLIP21509V042021, IRDAI/HLT/MBHI/P-H/V.III/2/2017-18, MAXHLIP12001V011112, IRDA/NI /MAXB/P/Misc(H)/1977/V.I/10-01-10-2020, 12-06-2017, 15-07-2011, 10 11.NBHHLIP23108V062223 Health Companion 621637 13-06-2011.04-11-2022 83.0% 127.9% 93.2% 6.8% 871 871 90.5% 23757 136096 53323 49279 265553 11 MAXHLGP21002V012021 35.1% lealth Multiplier 64.9% 22.79 12890 22-09-2020 40.89 89.2% 13 MAXHLIP21408V022021, NBHHLGP22157V032122, 12 MAXHLGP18130V011718 lealth Plus 4641707 01-10-2020, 07-10-2021, 10-08-2018 60.69 13 MAXHLIP21176V022021, MAXHLIP20056V011920 Health Premia 23819 01-10-2020, 09-10-2019 49.4% 93.5% 90.7% 9.3% 46 46 69.9% 2679 5163 672 1028 9659 MAXHLIP21174V022021, NBHHLIP22155V032122, 14 MAXHLIP20017V011920 lealth Pulse 52481 01-10-2020, 15-11-2021, 20-05-2019 92.7% 7.3% 487.09 2207 18242 20491 MAXHLIP20140V021920, NBHHLIP22156V032122, 15 MAXHLIP18129V011718 lealth Recharge 573214 09-04-2020, 15-11-2021, 01-08-2018 22.39 63.5% 63.29 36.89 171 171 224.69 104018 119752 2917 226687 MAXHLIP21175V062021_MAXHLIP20065V051920_ IRDA/NL-HLT/MBHI/P-H/V.III/19/16-17, IRDA/NL-HLT/MBHI/P-H/V.II/19/13-14, MAXHLIP12003V021112,IRDA/NL/MAXB/MISC(H)/179 01-10-2020, 12-11-2019, 24-11-2016, 16 1/V.I/09-10,NBHHLIP23113V072223 Heartheat 93230 02-06-2014, 20-01-2012, 18-01-2023 87.8% 127.5% 93.6% 6.4% 78 59 1701 5770 6712 21839 39779 17 MAXPAIP21585V012021 Personal Accident Plan 63944 10-08-2021 55.3% 108.9% 59.7% 40.3% 29 27.7% 45163 9793 54956 18 MAXHLGP22046V012122 Quick Health 1400 30-05-2022 0.0% 27.6% 0.0% 0.0% 0.0% MAXHLIP21060V012021,NBHHLIP23107V022223,NB 2051204 05-08-2020, 06-01-2023, 22-02-23 19 HLIP23169V012223 ReAsque 49 4% 90 4% 90.0% 10.0% 1748 1748 66.6% 496211 298206 9056 16074 1573 821120 20 MAXHLIP21575V012021 Senior First 24805 10-05-2021 29.5% 71.4% 79.9% 20.1% 47 47 49.9% 12834 4224 17059 21 MAXHLGP21223V012021 Smart Health 13630 07-06-2021 15.5% 75.2% 52.6% 47.4% 19.7% 22 NBHHLGP22117V012122 Swasthva Suraksha 865 03-02-2022 0.0% 50.1% 0.0% 100.0% 0.0% 23 NBHTIOP22148V012122 23330 25-02-2022 19.0% 77.9% 30.8% 69.2% 0.0% 23330 23330 TravelAssure 24 MAXHLGP21228V012021, NBHHLGP22208V022122 Xpress Health 171491 06-03-2021, 10-05-2022 5.0% 52.6% 67.1% 32.9% 47.6%

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



a.6

a. Specify whether In-house Claim Settlement or Services rendered by TPA - Inhouse and TPA

a.1 Name of the TPA (If services rendered by TPA) - Medi Assist Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 01/10/2022 to 30/09/2025

a.2 Name of the TPA (If services rendered by TPA) - Raksha Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 20/11/2022 To 19/11/2025

a.3 Name of the TPA (If services rendered by TPA) - Family Health Plan Insurance TPA Limited

Validity of agreement with the TPA: from 01/08/2020 to 31/07/2023

a.4 Name of the TPA (If services rendered by TPA) - Vidal Health Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 01/08/2020 to 31/07/2023

a.5 Name of the TPA (If services rendered by TPA) - Paramount Health Services & Insurance TPA Pvt Ltd.

Validity of agreement with the TPA: from 04/08/2020 to 03/08/2023

Name of the TPA (If services rendered by TPA) - Health India TPA Services Pvt Ltd

Validity of agreement with the TPA: from 07/05/2021 to 06/05/2024

a.7 Name of the TPA (If services rendered by TPA) - Safeway Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 09/09/2021 to 08/09/2024

a.8 Name of the TPA (If services rendered by TPA) - Good Health Insurance TPA Limited

Validity of agreement with the TPA: from 01/08/2020 to 31/07/2023

Name of the TPA (If services rendered by TPA) - East West Assist Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 10/05/2022 to 09/05/2025
a.10 Name of the TPA (If services rendered by TPA) - Medsave Health Insurance TPA Limited

Validity of agreement with the TPA: from 22/07/2022 to 21/07/2025

a.11 Name of the TPA (If services rendered by TPA) - Genins India Insurance TPA Limited

Validity of agreement with the TPA: from 01/09/2022 to 31/10/2025

a.12 Name of the TPA (If services rendered by TPA) - Park Mediclaim Insurance TPA Private Limited

Validity of agreement with the TPA: $\,from\,09/12/2022$ to 08/12/2025

a.13 Name of the TPA (If services rendered by TPA) - Ericson Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 01/12/2022 to 07/12/2025

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Individual	Group	Government
19.16.519	3.333	
43,41,339	50,22,226	
Individual	Group	Government
-	56	-
-	80,047	-
Individual	Group	Government
-	9	-
-	6,385	-
Individual	Group	Government
-	12	-
-	1,82,465	-
Individual	Group	Government
-	7	-
-	68,446	-
Individual	Group	Government
-	50	-
-	62,686	-
Individual	Group	Government
-	26	
-	1,00,757	-
	19,16,519 43,41,339 Individual Individual Individual Individual Individual Individual Individual Individual Individual	19,16,519 3,333 43,41,339 50,22,226 Individual Group Individual Group



FORM NL-48 DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Information as at	Walch 31, 2023			
Description: Good	d Health TPA	Individual	Group	Government
Number of policie	s serviced	-	5	
Number of lives s	erviced	-	3,668	
Description: East	West TPA	Individual	Group	Government
		marrada		Covernment
Number of policie	s serviced		13	
Number of lives s	erviced	-	17,986	
Description: Med	save TPA	Individual	Group	Government
Number of policie	s serviced		1	
Number of lives s	erviced		3,015	
		to divide of		C
Description: Geni		Individual	Group	Government
Number of policie	s serviced	-	2	
Number of lives s	erviced	-	695	-
Description: Park	Mediclaim TPA	Individual	Group	Government
Number of policie	s serviced	-	1	
			277	
Number of lives s		•	377	•
Description: Erics	on TPA	Individual	Group	Government
Number of policie	s serviced	-	2	-
Number of lives s	erviced	-	3,985	-
c. Information wi	th regard to the geog	raphical area in which services :	are rendered by the TPAs/Insurer	
	Name of the State PAN INDIA		Name of the Distr	icts
			All Districts	
d. Data of numbe d.1: INHOUSE	r of claims processed			
i.		er of claims at the beginning of t	the year	5,699 4,25,573
ii. iii.		received during the year paid during the year (specify % a	lso in brackets*)	4,25,573 3,81,953 (90%)
iv.	Number of claims	repudiated during the year (spec	ify % also in brackets^)	40,432 (10%) 8,887
		outstanding at the end of the yea	31	0,007
d.2: Medi Assist I	Outstanding numb	er of claims at the beginning of t	the year	185
ii. iii.	Number of claims	received during the year		7,692 6,126 (88%)
iv.		paid during the year (specify % a repudiated during the year (spec		819 (12%)
٧.	Number of claims	outstanding at the end of the year	ar	932
d.3: Raksha Healt	h Insurance TPA Pvt L			1 .
i. ii.		er of claims at the beginning of t received during the year	the year	151
iii. iv.	Number of claims	paid during the year (specify % a repudiated during the year (spec		129 (96%) 5 (4%)
٧.		outstanding at the end of the year		25
d.4: Family Healtl	h Plan Insurance TPA	Limited		
i.	Outstanding numb	er of claims at the beginning of t	the year	276 6,306
ii. iii.		received during the year paid during the year (specify % a	lso in brackets*)	5,645 (91%)
iv. v.		repudiated during the year (spec outstanding at the end of the year		549 (9%) 388
			31	300
d.5: Vidal Health	Outstanding numb	l er of claims at the beginning of t	the year	-
ii. iii.	Number of claims	received during the year paid during the year (specify % a		2,699 2,228 (93%)
iv.	Number of claims	repudiated during the year (spec	tify % also in brackets^)	171 (7%)
٧.	Number of claims	outstanding at the end of the year	ar	300
d.6: Paramount H	ealth Services & Insu			1 ^
i. ii.		er of claims at the beginning of t received during the year	tne year	2,626
iii. iv.	Number of claims	paid during the year (specify % a repudiated during the year (spec		2,174 (93%) 168 (7%)
V.		outstanding at the end of the year		287
d.7: Health India	TPA Services Pvt Ltd			
i. II.	Outstanding numb	er of claims at the beginning of t received during the year	the year	2.427
iii.	Number of claims	paid during the year (specify % a		1697 (90%)
iv. v.		repudiated during the year (spec outstanding at the end of the yea		190 (10%) 544
				•
i.		er of claims at the beginning of t	the year	-
ii.		received during the year paid during the year (specify % a	Iso in brackets*)	23 19(95%)
iv.	Number of claims	repudiated during the year (spec	ify % also in brackets^)	1 (5%)
٧.	Number of claims	outstanding at the end of the yea	ar	
d.9: Good Health	Insurance TPA Limite	d er of claims at the beginning of t	the year	1
ii.	Number of claims	received during the year		258
iii.		paid during the year (specify % a repudiated during the year (spec		219 (90%) 24 (10%)
٧.		outstanding at the end of the year		15



FORM NL-48 DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Registration No. 145 and Date of Re
Information as at March 31, 2023
d.10:Ericson Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	47
iii.	Number of claims paid during the year (specify % also in brackets*)	39 (91%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	4 (9%)
٧.	Number of claims outstanding at the end of the year	4
:East Wes	t TPA	
:East Wes	•	
:East Wes i. ii.	t TPA	- 645
i.	t TPA Outstanding number of claims at the beginning of the year	- 645 238 (88%)
i. Ii.	t TPA Outstanding number of claims at the beginning of the year Number of claims received during the year	

d.12:Genins TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	20
III.	Number of claims paid during the year (specify % also in brackets*)	14(93%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	1(7%)
٧.	Number of claims outstanding at the end of the year	5

d.13:Park Mediclam TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	27
iii.	Number of claims paid during the year (specify % also in brackets*)	20 (100%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	
٧.	Number of claims outstanding at the end of the year	7

d.14 Medsave TPA

i.	 Outstanding number of claims at the beginning of the year 	
ii.	Number of claims received during the year	79
iii.	Number of claims paid during the year (specify % also in brackets*)	51 (93%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	4 (7%)
٧.	Number of claims outstanding at the end of the year	24

^{*} Settlement Ratio = No. of claims paid during the year / (No. of claims outstanding at the end of the year)

^ Repudiation Ratio = No. of claims received during the year - (No. of claims outstanding at the end of the year)

^ Repudiation Ratio = No. of claims required during the year / (No. of claims outstanding at the end of the year)

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



e. Turn Around Time (TAT) for cashless claims (in respect of number of claims): e.1: INHOUSE

	Description	Individual I	Individual Policies (in %)		Group Policies (in %)	
S. No.		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	93.8%	47.5%	95.4%	54.2%	
2	Within 1-2 hours	4.7%	43.2%	3.6%	39.9%	
3	Within 2-6 hours	1.5%	8.0%	1.0%	5.6%	
4	Within 6-12 hours	0.0%	0.5%	0.0%	0.2%	
5	Within 12-24 hours	0.0%	0.5%	0.0%	0.1%	
6	>24 hours	0.0%	0.3%	0.0%	0.0%	
	Total	100%	100%	100%	100%	

e.2: Medi	Assist	Insurance	TPA	Pvt Ltd

	Description	Individual Policies (in %)		Group Policies (in %)	
S. No.		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***
1	Within <1 hour	0%	0%	82.2%	70.9%
2	Within 1-2 hours	0%	0%	14.6%	23.7%
3	Within 2-6 hours	0%	0%	3.0%	5.2%
4	Within 6-12 hours	0%	0%	0.2%	0.2%
5	Within 12-24 hours	0%	0%	0.1%	0.0%
6	>24 hours	0%	0%	0.0%	0.0%
	Total	0%	0%	100%	100%

e.3: Raksha Health Insurance TPA Pvt Ltd

	Description	Individual Policies (in %)		Group Policies (in %)	
S. No.		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***
1	Within <1 hour	0%	0%	98.35%	99.09%
2	Within 1-2 hours	0%	0%	1.65%	0.91%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

	Description	Individual I	Individual Policies (in %)		Group Policies (in %)	
S. No.		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	60%	53%	
2	Within 1-2 hours	0%	0%	26%	31%	
3	Within 2-6 hours	0%	0%	12%	14%	
4	Within 6-12 hours	0%	0%	1%	1%	
5	Within 12-24 hours	0%	0%	1%	1%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100%	100%	

e.5: Vidal Health Insurance TPA Pvt Ltd

	Description	Individual Policies (in %)		Group Policies (in %)	
S. No.		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***
1	Within <1 hour	0%	0%	79%	47%
2	Within 1-2 hours	0%	0%	14%	27%
3	Within 2-6 hours	0%	0%	7%	25%
4	Within 6-12 hours	0%	0%	0%	1%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

S. No.	Description	Individual	Individual Policies (in %)		Group Policies (in %)	
	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	70.7%	39.8%	
2	Within 1-2 hours	0%	0%	23.2%	49.5%	
3	Within 2-6 hours	0%	0%	5.8%	10.0%	
4	Within 6-12 hours	0%	0%	0.1%	0.5%	
5	Within 12-24 hours	0%	0%	0.3%	0.1%	
6	>24 hours	0%	0%	0.0%	0.2%	
	Total	0%	0%	100%	100%	

e.7: Health India TPA Services Pvt Ltd

S. No.	Description	Individual I	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	37.7%	31.6%	
2	Within 1-2 hours	0%	0%	43.0%	46.3%	
3	Within 2-6 hours	0%	0%	19.3%	22.2%	
4	Within 6-12 hours	0%	0%	0%	0%	
5	Within 12-24 hours	0%	0%	0%	0%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100%	100%	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S. No.	Description	Individual	Individual Policies (in %)		licies (in %)
		TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

		Individual I	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	51.2%		
2	Within 1-2 hours	0%	0%	48.8%	41.7%	
3	Within 2-6 hours	0%	0%	0%	0%	
4	Within 6-12 hours	0%	0%	0%	0%	
5	Within 12-24 hours	0%	0%	0%	0%	
6	>24 hours	0%	0%	0%	0%	
	Total		0%	100%	100%	

		Individual F	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	100%	100%	
2	Within 1-2 hours	0%	0%	0%	0%	
3	Within 2-6 hours	0%	0%	0%	0%	
4	Within 6-12 hours	0%	0%	0%	0%	
5	Within 12-24 hours	0%	0%	0%	0%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100%	100%	

		Individual I	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	20.7%		
2	Within 1-2 hours	0%	0%	78.7%	5.4%	
3	Within 2-6 hours	0%	0%	0.6%	0.3%	
4	Within 6-12 hours	0%	0%	0.0%	0.0%	
5	Within 12-24 hours	0%	0%	0.0%	0.0%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100.0%	100.0%	

e.12: Genins TPA						
		Individual F	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	75.0%	100.0%	
2	Within 1-2 hours	0%	0%	25.0%	0.0%	
3	Within 2-6 hours	0%	0%	0.0%	0.0%	
4	Within 6-12 hours	0%	0%	0.0%	0.0%	
5	Within 12-24 hours	0%	0%	0.0%	0.0%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100.0%	100.0%	

		Individual F	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	32.0%		
2	Within 1-2 hours	0%	0%	66.0%	36.0%	
3	Within 2-6 hours	0%	0%	2.0%	0.0%	
4	Within 6-12 hours	0%	0%	0.0%	0.0%	
5	Within 12-24 hours	0%	0%	0.0%	0.0%	
6	>24 hours	0%	0%	0%	0%	
	Total	0%	0%	100.0%	100.0%	

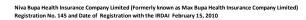
		Individual I	Policies (in %)	Group Policies (in %)		
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0%	0%	22.81%		
2	Within 1-2 hours	0%	0%	19.30%	33.33%	
3	Within 2-6 hours	0%	0%	43.86%	49.02%	
4	Within 6-12 hours	0%	0%	7.02%	0%	
5	Within 12-24 hours	0%	0%	5.26%	0%	
6	>24 hours	0%	0%	1.75%	0%	
	Total	0%	0%	100.0%	100.0%	



Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA





Information as at March 31, 2023
f. Turn Around Time in case of payment / repudiation of claims: f.1: INHOUSE

Description (to be reckoned from the date of receipt of last necessary document	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	3,70,763	99.7%	50,328	99.3%	NIL	NIL	4,21,091	99.7%
Between 1-3 months	957	0.3%	337	0.7%	NIL	NIL	1,294	0.3%
Between 3 to 6 months	-	0.0%	-	0.0%	NIL	NIL	-	0.0%
More than 6 months		0.0%		0.0%	NIL	NIL	-	0.0%
Total	3,71,720	100%	50,665	100%	NIL	NIL	4,22,385	100%

f.2: Medi Assist Insurance TPA Pvt Ltd

Description (to be reckoned from the	Ind	ividual	Grou	p	Government		Total	
date of receipt of last necessary document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	6,522	93.9%	NIL	NIL	6,522	93.9%
Between 1-3 months	NIL	NIL	400	5.8%	NIL	NIL	400	5.8%
Between 3 to 6 months	NIL	NIL	23	0.3%	NIL	NIL	23	0.3%
More than 6 months	NIL	NIL		0.0%	NIL	NIL		0.0%
Total	NIL	NIL	6,945	100%	NIL	NIL	6,945	100%

f.3: Raksha Health Insurance TPA Pvt Ltd

Description (to be reckoned from the		ividual	Grou	ıp	Government		Total	
date of receipt of last necessary document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	129	96.3%	NIL	NIL	129	96.3%
Between 1-3 months	NIL	NIL	5	0.7%	NIL	NIL	5	0.7%
Between 3 to 6 months	NIL	NIL		0.0%	NIL	NIL		0.0%
More than 6 months	NIL	NIL		0.0%	NIL	NIL		0.0%
Total	NII	NII	134	100.0%	NII	NII	134	100.0%

f.4: Family Health Plan Insurance TPA L	f.4: Family Health Plan Insurance TPA Limited										
Description (to be reckoned from the Individual		ividual	Group		Government		Total				
date of receipt of last necessary	No. of		No. of Claims		No. of Claims		No. of Claims				
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	NO. OI CIAITIS	Percentage			
Within 1 month	NIL	NIL	5,895	95%	NIL	NIL	5,895	95%			
Between 1-3 months	NIL	NIL	233	4%	NIL	NIL	233	4%			
Between 3 to 6 months	NIL	NIL	66	1%	NIL	NIL	66	1%			
More than 6 months	NIL	NIL		0%	NIL	NIL		0%			
Total	NIL	NIL	6.194	100%	NIL	NIL	6.194	100%			

f.5: Vidal TPA									
Description (to be reckoned from the	Individual		Grou	Group		Government		Total	
date of receipt of last necessary	No. of				No. of Claims		No. of Claims		
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	
Within 1 month	NIL	NIL	2,031	84.7%	NIL	NIL	2,031	84.7%	
Between 1-3 months	NIL	NIL	348	14.5%	NIL	NIL	348	14.5%	
Between 3 to 6 months	NIL	NIL	20	0.8%	NIL	NIL	20	0.8%	
More than 6 months	NIL	NIL		0.0%	NIL	NIL		0.0%	
Total	NIL	NIL	2,399	100%	NIL	NIL	2,399	100%	

f.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

6. Paramount Health Services & historiance TPA PVI. Ltd.											
Description (to be reckoned from the	Ind	ividual	Grou	Group		Government					
date of receipt of last necessary	No. of				No. of Claims		No. of Claims				
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage			
Within 1 month	NIL	NIL	1,768	75%	NIL	NIL	1,768	75%			
Between 1-3 months	NIL	NIL	548	23%	NIL	NIL	548	23%			
Between 3 to 6 months	NIL	NIL	26	1%	NIL	NIL	26	1%			
More than 6 months	NIL	NIL	-	0%	NIL	NIL		0%			
Total	NIL	NIL	2,342	100%	NIL	NIL	2,342	100%			

f.7: Health India TPA Services Pvt Ltd

f.7: Health India TPA Services Pvt Ltd									
Description (to be reckoned from the	Individual		Group		Gover	nment	Total		
date of receipt of last necessary	No. of .		No. of Claims		No. of Claims		No. of Claims		
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	
Within 1 month	NIL	NIL	1,725	91.4%	NIL	NIL	1,725	91.4%	
Between 1-3 months	NIL	NIL	160	8.5%	NIL	NIL	160	8.5%	
Between 3 to 6 months	NIL	NIL	2	0.1%	NIL	NIL	2	0.1%	
More than 6 months	NIL	NIL		0.0%	NIL	NIL		0.0%	
Total	NIL	NIL	1,887	100%	NIL	NIL	1,887	100%	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Information as at March 31, 2023

f.8: Safeway Insurance TPA Pvt Ltd									
Description (to be reckoned from the	Ind	ividual	Grou	Group		nment	Total		
date of receipt of last necessary	No. of								
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	
Within 1 month	NIL	NIL	17	85%	NIL	NIL	17	85%	
Between 1-3 months	NIL	NIL	2	10%	NIL	NIL	2	10%	
Between 3 to 6 months	NIL	NIL	1	5%	NIL	NIL	1	5%	
More than 6 months	NIL	NIL		0%	NIL	NIL		0%	
Total	NIL	NIL	20	100%	NIL	NIL	20	100%	

f.9: Good Health Insurance TPA Limited
Description (to be reckoned from the
date of receipt of last necessary
document
Within 1 month No. of Claims Percentage No. of Claims Percentage No. of Claims Percentage No. of Claims Percentage 100% NIL NIL 100% NIL NIL NIL NIL NIL NIL More than 6 months Total 243 100% 243 100%

.10: Ericson Insurance TPA Pvt Ltd												
Description (to be reckoned from the	tion (to be reckoned from the Individual		Group		Government		Total					
date of receipt of last necessary	No. of	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage				
document	Claims											
Within 1 month	NIL	NIL	43	100%	NIL	NIL	43	100%				
Between 1-3 months	NIL	NIL			NIL	NIL		-				
Between 3 to 6 months	NIL	NIL			NIL	NIL		-				
More than 6 months	NIL	NIL	-	-	NIL	NIL		_				
Total	NIL	NIL	43	100%	NIL	NIL	43	100%				

f.11: East West TPA								
Description (to be reckoned from the	Individual		Group		Gover	rnment	Total	
date of receipt of last necessary	No. of				No. of Claims		No. of Claims	
document	Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	214	28%	NIL	NIL	214	28%
Between 1-3 months	NIL	NIL	54	72%	NIL	NIL	54	72%
Between 3 to 6 months	NIL	NIL	1	-	NIL	NIL	1	-
More than 6 months	NIL	NIL	-	-	NIL	NIL		-
Total	NIL	NIL	269	100%	NIL	NIL	269	100%

.12: Genins TPA												
Description (to be reckoned from the	Individual		Group		Government		Total					
date of receipt of last necessary document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage				
Within 1 month	NIL	NIL	13	100%	NIL	NIL	13	100%				
Between 1-3 months	NIL	NIL	2	0%	NIL	NIL	2	0%				
Between 3 to 6 months	NIL	NIL	-		NIL	NIL		-				
More than 6 months	NIL	NIL	-		NIL	NIL						
Total	NIL	NIL	15	100%	NIL	NIL	15	100%				

Description (to be reckoned from the	Ind	ividual	Group		Government		Total	
date of receipt of last necessary document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	10	50%	NIL	NIL	10	50%
Between 1-3 months	NIL	NIL	10	50%	NIL	NIL	10	50%
Between 3 to 6 months	NIL	NIL	-		NIL	NIL	-	-
More than 6 months	NIL	NIL	-		NIL	NIL	-	-
Total	NIL	NIL	20	100%	NIL	NIL	20	100%

Description (to be reckoned from the	Individual		Group		Government		Total	
date of receipt of last necessary document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	42	76%	NIL	NIL	42	76%
Between 1-3 months	NIL	NIL	13	24%	NIL	NIL	13	24%
Between 3 to 6 months	NIL	NIL	-		NIL	NIL		-
More than 6 months	NIL	NIL	-		NIL	NIL		-
Total	NIL	NIL	55	100%	NIL	NIL	55	100%

g. Data of grievances received against the TPA:

S. No.	Description	Medi Assist TPA	Raksha TPA	FHPL TPA	Vidal TPA	Paramount TPA	Health India TPA	Safeway TPA	Good Health TPA
1	Grievances outstanding at the beginning of year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	Grievances received during the year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Grievances resolved during the year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	Grievances outstanding at the end of the year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL