## FORM NL-1-B-RA Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON June 30, 2023



(Amount in Rs. La													
	Particulars	Schedule Ref.		Miscel	laneous			To	tal				
		Form No.											
H			For the Quarter ended	Up to the quarter	For the Quarter ended	Up to the quarter	For the Quarter Ended	Up to the quarter	For the Quarter ended	Up to the quarter			
			June 30, 2023	ended June 30, 2023	June 30, 2022	ended June 30, 2022	June 30, 2023	ended June 30, 2023	June 30, 2022	ended June 30, 2022			
1	Premiums earned (Net)	NL-4	74,358	74,358	52,548	52,548	74,358	74,358	52,548	52,548			
2	Profit/ Loss on sale/redemption of Investments		106	106	62	62	106	106	62	62			
3	Interest, Dividend & Rent – Gross		3,751	3,751	2,517	2,517	3,751	3,751	2,517	2,517			
	Note-1												
4	Other												
	(10)												
	(a) Other Income		-		-		-		1	-			
	(b) Contribution from the Shareholders' Account												
	(i) Towards Excess Expenses of Management		6,883	6,883	4,637	4,637	6,883	6,883	4,637	4,637			
L													
L	TOTAL (A)		85,098	85,098	59,764	59,764	85,098	85,098	59,764	59,764			
L													
6	Claims Incurred (Net)	NL-5	48,662	48,662	29,418	29,418	48,662	48,662	29,418	29,418			
7	Commission	NL-6	14,784	14,784	3,605	3,605	14,784	14,784	3,605	3,605			
8	Operating Expenses related to Insurance Business	NL-7	22,996	22,996	22,323	22,323	22,996	22,996	22,323	22,323			
9	Premium Deficiency		-		-		-	-	-	-			
	TOTAL (B)		86,442	86,442	55,346	55,346	86,442	86,442	55,346	55,346			
T													
10	Operating Profit/(Loss)		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418			
	C= (A - B)												
1:	APPROPRIATIONS												
Г													
Г	Transfer to Shareholders' Account		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418			
Г	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-			
F	Transfer to Other Reserves (to be specified)		-		-		-		-	-			
F	TOTAL (C)		(1,344)	(1,344)	4,418	4,418	(1,344)	(1,344)	4,418	4,418			

N	o	te	1

Pertaining to Policyholder's funds		Miscel	laneous			To	tal	
	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
Interest, Dividend & Rent	3,659	3,659	2,586	2,586	3,659	3,659	2,586	2,586
Add/Less:-								
Investment Expenses	-				-		-	
Amortisation of Premium/ Discount on Investments	92	92	(69)	(69)	92	92	(69)	(69)
Amount written off in respect of depreciated investments							-	
Provision for Bad and Doubtful Debts	-		-					
Provision for diminution in the value of other than actively traded Equities	-		-					
Investment income from Pool	-		-		-		-	-
Interest, Dividend & Rent – Gross	3,751	3,751	2,517	2,517	3,751	3,751	2,517	2,517

## FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON June 30, 2023



_						(Amount in Rs. Lakhs)			
	Particulars	Schedule Ref. Form No.	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2022	Up to the quarter ended June 30, 2022			
_									
1	OPERATING PROFIT/(LOSS)	NL-1							
L	(a) Fire Insurance		-	-	-	-			
L	(b) Marine Insurance		-	-	-	-			
L	(c) Miscellaneous Insurance		(1,344)	(1,344)	4,418	4,418			
Ļ			-	-	-	-			
2	INCOME FROM INVESTMENTS								
H	(a) Interest, Dividend & Rent – Gross		2,215	2,215	1,417	1,417			
H	(b) Profit on sale of investments		63	63	34	34			
H	(c) (Loss on sale/ redemption of investments)		-	-	-	-			
	(d) Amortization of Premium / Discount on Investments		17	17	(10)	(10)			
3	OTHER INCOME (To be specified)		17	17	- (10)	(10)			
_	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(4)	(4)	2	2			
	(b) Interest Income		49	49	10	10			
_	(c) Provisions written back		62	62	-	-			
H	(c) 11041310113 WILLELII BUCK		Ų2	02					
T	TOTAL (A)		1,058	1,058	5,871	5,871			
				_,	2,0.1				
4	PROVISIONS (Other than taxation)								
Ė	(a) For diminution in the value of investments		-	-	-	-			
Г	(b) For doubtful debts		1	1	110	110			
	(c) Others (to be specified)		-	-	-	-			
5	OTHER EXPENSES								
	(a) Expenses other than those related to Insurance Business								
Т	(i) Managerial Remunerationn		54	54	123	123			
	(ii) Interest on Subordinated Debentures		667	667	667	667			
	(iii) Others		657	657	0	0			
Г	(b) Bad Debts written off		-	-	-	-			
Г	(c) Interest on Subordinated Debt		-	-	-	-			
Г	(d) Expenses towards CSR activities		-	-	-	-			
	(e) Penalties		-	-	-	-			
	(f) Director's Sitting Fess		16	16	15	15			
	(g) Contribution to Policyholders' A/c			-	-	-			
	(i) Towards Excess Expenses of Management		6,883	6,883	4,637	4,637			
L	(h) Others		-	-	-	-			
_	TOTAL (B)		8,278	8,278	5,552	5,552			
Ļ	0.70		(= 000)	(= 000)	212				
6	Profit/(Loss) Before Tax		(7,220)	(7,220)	319	319			
7	Provision for Taxation		-	-	-	-			
8	Profit / (Loss) after tax		(7,220)	(7,220)	319	319			
9			(-77	(-77					
ŕ	(a) Interim dividends paid during the year		-	-	-	-			
Г	(b) Final dividend paid		-	-	-	-			
	(c) Transfer to any Reserves or Other Accounts (to		-	-	-	-			
L	be specified)	<u> </u>							
	Balance of profit/ loss brought forward from last		(1,01,382)	(1,01,382)	(1,02,636)	(1,02,636)			
		1							

#### FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET As At June 30, 2023



(Amount in Rs. Lakhs)

<u>.                                    </u>			(Amount in Rs. Lakhs)
Particulars	Schedule Ref. Form	As at June 30, 2023	As at June 30, 2022
	No.		
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,54,822	1,44,829
SHARE APPLICATION MONEY PENDING ALLOTMENT		1,282	2,232
RESERVES AND SURPLUS	NL-10	49,561	19,443
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(335)	(342)
-Policyholders' Funds		75	1
BORROWINGS	NL-11	25,000	25,000
TOTAL		2,30,405	1,91,163
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,41,172	93,790
INVESTMENTS-Policyholders	NL-12A	2,32,583	1,66,245
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,380	5,145
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	7,551	6,352
Advances and Other Assets	NL-16	35,853	33,993
Sub-Total (A)		43,404	40,345
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	1,24,810	99,950
PROVISIONS	NL-18	1,75,927	1,16,730
Sub-Total (B)		3,00,736	2,16,680
NET CURRENT ASSETS (C) = (A - B)		(2,57,332)	(1,76,335)
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19	-	-
adjusted)			
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,08,602	1,02,317
TOTAL		2,30,405	1,91,163

#### **CONTINGENT LIABILITIES**

Particulars	As at June 30, 2023	As at June 30, 2022
1. Partly paid-up investments	-	- 1
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5.Statutory demands/ liabilities in dispute, not provided for	1,202	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others- Claims, under policies, not acknowledged as debts	3,666	2,856
TOTAL	4,867	4,058

#### FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer: Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



		Miscellaneous												
	He	ealth	Personal	Accident	Travel Ir	surance	<u>Total</u>	<u>Health</u>	Total Misc	ellaneous	Grand Total	Grand Total		
Particulars	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023		
Gross Direct Premium	1,09,756	1,09,756	1,790	1,790	358	358	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904		
Add: Premium on reinsurance accepted	-						•	-				-		
Less : Premium on reinsurance ceded	22,808	22,808	380	380	210	210	23,398	23,398	23,398	23,398	23,398	23,398		
Net Written Premium	86,948	86,948	1,410	1,410	148	148	88,506	88,506	88,506	88,506	88,506	88,506		
Add: Opening balance of UPR	1,56,560	1,56,560	3,473	3,473	130	130	1,60,163	1,60,163	1,60,163	1,60,163	1,60,163	1,60,163		
Less: Closing balance of UPR	1,70,584	1,70,584	3,546	3,546	182	182	1,74,312	1,74,312	1,74,312	1,74,312	1,74,312	1,74,312		
Net Earned Premium	72,925	72,925	1,337	1,337	96	96	74,358	74,358	74,358	74,358	74,358	74,358		
							-	-	-	-	-	-		
Gross Direct Premium							-	-	-	-	-	-		
- In India	1,09,756	1,09,756	1,790	1,790	358	358	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904		
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-		

		Miscellaneous											
	He	ealth	Personal	Accident	Travel Ir	surance	Total	Health	Total Mise	ellaneous	<b>Grand Total</b>	<b>Grand Total</b>	
		<b>,</b>											
Particulars	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	
	Quarter Ended June	quarter ended June 30.	Quarter Ended June 30.	Quarter Ended June	quarter ended June	Quarter Ended June	quarter ended June						
	30, 2022	2022	30, 2022	30, 2022	30, 2022	30, 2022	30, 2022	2022	30, 2022	30, 2022	30, 2022	30, 2022	
	30, 2022		50, 2022	55, 2522	50, 2022	50, 2022	00, 2022	2022	50, 2022	55, 2522	55, 2522	50, 2022	
Gross Direct Premium	76,733	76,733	1,610	1,610	100	100	78,443	78,443	78,443	78,443	78,443	78,443	
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	
Less : Premium on reinsurance ceded	17,956	17,956	345	345	56	56	18,356	18,356	18,356	18,356	18,356	18,356	
Net Written Premium	58,778	58,778	1,265	1,265	44	44	60,087	60,087	60,087	60,087	60,087	60,087	
Add: Opening balance of UPR	1,05,529	1,05,529	2,595	2,595	4	4	1,08,127	1,08,127	1,08,127	1,08,127	1,08,127	1,08,127	
Less: Closing balance of UPR	1,13,034	1,13,034	2,598	2,598	34	34	1,15,666	1,15,666	1,15,666	1,15,666	1,15,666	1,15,666	
Net Earned Premium	51,272	51,272	1,262	1,262	14	14	52,548	52,548	52,548	52,548	52,548	52,548	
									-	-	-	-	
Gross Direct Premium													
- In India	76,733	76,733	1,610	1,610	100	100	78,443	78,443	78,443	78,443	78,443	78,443	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	

#### FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	IAmount in Rs. Lakhs)											
Particulars	He	alth	Personal	Accident	Travel In	nsurance	Total	<u>Health</u>	Total Misc	cellaneous	Grand Total	Grand Total
	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the
	Quarter ended	quarter	Quarter ended	quarter	Quarter ended	quarter	Quarter ended	quarter	Quarter ended	quarter	Quarter ended	quarter
	June 30, 2023	ended June	June 30, 2023	ended June	June 30, 2023	ended June	June 30, 2023	ended June	June 30, 2023	ended June	June 30, 2023	ended June
		30, 2023		30, 2023		30, 2023		30, 2023		30, 2023		30, 2023
Claims Paid (Direct)	57,112	57,112	692	692	25	25	57,828	57,828	57,828	57,828	57,828	57,828
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	10,820	10,820	104	104	1	1	10,925	10,925	10,925	10,925	10,925	10,925
Net Claim Paid	46,292	46,292	587	587	24	24	46,903	46,903	46,903	46,903	46,903	46,903
Add Claims Outstanding at the end of the year	36,252	36,252	1,388	1,388	104	104	37,744	37,744	37,744	37,744	37,744	37,744
Less Claims Outstanding at the beginning of the year	34,771	34,771	1,189	1,189	24	24	35,984	35,984	35,984	35,984	35,984	35,984
Net Incurred Claims	47,772	47,772	786	786	104	104	48,662	48,662	48,662	48,662	48,662	48,662
									-	-	-	-
Claims Paid (Direct)									-	-	-	-
-In India	57,112	57,112	692	692	25	25	57,828	57,828	57,828	57,828	57,828	57,828
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	20,556	20,556	788	788	-	-	21,344	21,344	21,344	21,344	21,344	21,344
Estimates of IBNR and IBNER at the beginning of the period (net)	22,079	22,079	682	682	-	=	22,761	22,761	22,761	22,761	22,761	22,761

(Amount in Rs. Lakhs)												
Particulars	He	alth	Personal	Accident	Travel I	nsurance	Total I	Health	Total Misc	ellaneous	Grand Total	<b>Grand Total</b>
	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022	For the quarter ended June 30, 2022	Up to the quarter ended June 30, 2022
Claims Paid (Direct)	35,515	35,515	288	288	-	-	35,803	35,803	35,803	35,803	35,803	35,803
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	7,665	7,665	23	23	-	-	7,688	7,688	7,688	7,688	7,688	7,688
Net Claim Paid	27,850	27,850	265	265	-	•	28,115	28,115	28,115	28,115	28,115	28,115
Add Claims Outstanding at the end of the year	27,086	27,086	1,078	1,078	-	ı	28,164	28,164	28,164	28,164	28,164	28,164
Less Claims Outstanding at the beginning of the year	25,807	25,807	1,054	1,054	-	1	26,861	26,861	26,861	26,861	26,861	26,861
Net Incurred Claims	29,130	29,130	289	289	-	•	29,418	29,418	29,418	29,418	29,418	29,418
									-	-	-	-
Claims Paid (Direct)									-	-	=	-
-In India	35,515	35,515	288	288	-	=	35,803	35,803	35,803	35,803	35,803	35,803
-Outside India	-	-	-	-	-	=	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	18,319	18,319	627	627	-	=	18,945	18,945	18,945	18,945	18,945	18,945
Estimates of IBNR and IBNER at the beginning of the period (net)	18,696	18,696	633	633	-	-	19,329	19,329	19,329	19,329	19,329	19,329

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



	Miscellaneous										(Amou	unt in Rs. Lakhs)
Particulars	He	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023	For the Quarter Ended June 30, 2023	Up to the Quarter ended June 30, 2023
Commission & Remuneration	18,931	18,931	309	309	87	87	19,327	19,327	19,327	19,327	19,327	19,327
Rewards	3,726	3,726	-	-	-	-	3,726	3,726	3,726	3,726	3,726	3,726
Distribution fees	-		-	-	-	-	-	-	-	-	-	-
Gross Commission	22,658	22,658	309	309	87	87	23,054	23,054	23,054	23,054	23,054	23,054
Add: Commission on Re-insurance Accepted	-		-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	8,068	8,068	112	112	90	90	8,270	8,270	8,270	8,270	8,270	8,270
Net Commission	14,590	14,590	197	197	-4	-4	14,784	14,784	14,784	14,784	14,784	14,784
Break-up of the expenses (Gross) incurred to procure business to be												
Individual Agents	4,777	4,777	122		14	14	4,912	4,912	4,912	4,912	4,912	4,912
Corporate Agents-Banks/FII/HFC	5,227	5,227	166	166	-	-	5,393	5,393	5,393	5,393	5,393	5,393
Corporate Agents-Others	4,014	4,014	1	1	0		4,015	4,015	4,015	4,015	4,015	4,015
Insurance Brokers	8,567	8,567	20	20	73	73	8,660	8,660	8,660	8,660	8,660	8,660
Direct Business - Online <sup>c</sup>	-		-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-		-	-	-	-	-	-	-	-	-	-
Web Aggregators	13	13	0		-	-	13	13	13		13	13
Insurance Marketing Firm	28	28	0	0	0	0	28	28	28	28	28	28
Common Service Centers	-		-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	33	33	0		0		33	33	33		33	33
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	22,658	22,658	309	309	87		23,054	23,054	23,054	23,054	23,054	23,054
Commission and Rewards on (Excluding Reinsurance) Business written:					-	-						
In India	22,658	22,658	309	309	87	87	23,054	23,054	23,054	23,054	23,054	23,054
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

	Miscellaneous											
Particulars	He	alth	Persona	Accident	Travel I	nsurance	Total	Health	Total Mis	cellaneous	Grand Total	Grand Total
	For the Quarter	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year	For the	Up to the year
	Ended June 30,	ended June 30,	Quarter Ended	ended June 30,	Quarter Ended	ended June 30,	Quarter Ended	ended June 30,	Quarter Ended	ended June 30,	Quarter Ended	ended June 30,
	2022	2022	June 30 2022	2022	June 30 2022	2022	lune 30 2022	2022	lune 30, 2022	2022	lune 30 2022	2022
Commission & Remuneration	7,747	7,747	220	220		14	7,981	7,981	7,981	7,981	7,981	7,981
Rewards Distribution fees	2.229	2.229	-	-	-		2.229	2.229	2.229	2.229	2.229	2.229
Gross Commission	9,976	9.976	220	220	14	14	10.210	10.210	10.210	10.210	10.210	10.210
Add: Commission Add: Commission on Re-insurance Accepted	9,9/6	9.976	220	220	14	14	10.210	10.210	10.210	10.210	10.210	10.210
Less: Commission on Re-insurance Accepted  Less: Commission on Re-insurance Ceded	6.514	6.514	76	76		15	6.604	6.604	6.604	6.604	6.604	6.604
Net Commission  Net Commission	3.463	3.463	144	144	(1)		3,605	3,605	3.605	3,605	3,605	3.605
Net Commission	3,403	3.403	144	144	(1)	(1)	3.005	3.603	3.603	3.603	3.603	3.003
Break-up of the expenses (Gross) incurred to procure business to be	furnished as per det	ails indicated below:										
Individual Agents	4,744	4,744	110	110	1	1	4,854	4,854	4,854	4,854	4,854	4,854
Corporate Agents-Banks/FII/HFC	1,818	1,818	102	102			1,920	1,920	1,920	1,920	1,920	1,920
Corporate Agents-Others	999	999	-				999	999	999	999	999	999
Insurance Brokers	2,345	2,345	7	7	13	13	2,366	2,366	2,366	2,366	2,366	2,366
Direct Business - Online <sup>c</sup>							-					
MISP (Direct)												-
Web Aggregators	15	15	0	0			15	15	15	15	15	15
Insurance Marketing Firm	17	17	0	0			17	17	17	17	17	17
Common Service Centers							-					
Micro Agents							-					
Point of Sales (Direct)	38	38	-	-			38	38	38	38	38	38
Other												
TOTAL	9.976	9,976	220	220	14	14	10.210	10.210	10.210	10.210	10.210	10.210
Commission and Rewards on (Excluding Reinsurance) Business					-	-		1	1			
written:												
In India	9,976	9,976	220	220	14	14	10,210	10,210	10,210	10,210	10,210	10,210
Outside India				-				-		-		-

#### FORM NI.-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)



Particulars	Hear Hear Hear Hear Hear Hear Hear Hear	Up to the quarter ended June 30, 2023 15,581 438 436 234 18	Personal  For the Quarter ended June 30, 2023  254  11  7  4	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	Total  For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	Grand Total  For the Quarter ended June 30, 2023	Ount in Rs. Lakhs) Grand Total  Up to the quarter ended June 30, 2023
oyees' remuneration & welfare breefs. (conveyance and wishcle running expenses (conveyance and wishcle running expenses (convex & states ) (convex & states ) (states	For the Quarter ended June 30, 2023 15,581 704 438 436 234 18	Up to the quarter ended June 30, 2023  15,581  704  438  436	For the Quarter ended June 30, 2023 254 11 7	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30,
of, conveyance and vehicle running expenses ing expenses c, rates & taxes irs ing & stationery munication expenses & professional charges	15,581 15,581 704 438 436 234 18	quarter ended June 30, 2023 15,581 704 438 436 234	2023 254 11 7	quarter ended June 30, 2023 254	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30,
of, conveyance and vehicle running expenses ing expenses , rates & taxes irs ing & stationery munication expenses & professional charges	15,581 15,581 704 438 436 234 18	quarter ended June 30, 2023 15,581 704 438 436 234	2023 254 11 7	quarter ended June 30, 2023 254	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30, 2023	ended June 30, 2023	quarter ended June 30,
of, conveyance and vehicle running expenses ing expenses , rates & taxes irs ing & stationery munication expenses & professional charges	15,581 704 438 436 234 18	15,581 704 438 436 234	2023 254 11 7	ended June 30, 2023 254	2023 51	ended June 30, 2023	2023	ended June 30, 2023	2023	ended June 30, 2023	2023	ended June 30,
of, conveyance and vehicle running expenses ing expenses , rates & taxes irs ing & stationery munication expenses & professional charges	15,581 704 438 436 234 18	2023 15,581 704 438 436 234	254 11 7	2023 254 11	51	2023		2023		2023		
of, conveyance and vehicle running expenses ing expenses , rates & taxes irs ing & stationery munication expenses & professional charges	704 438 436 234 18	704 438 436 234	11 7 7	11		51	15,886	15,886	15,886	15,886	10 000	
of, conveyance and vehicle running expenses ing expenses , rates & taxes irs ing & stationery munication expenses & professional charges	704 438 436 234 18	704 438 436 234	11 7 7	11		51	15,886	15,886	15,886	15,886	10 000	
ing expenses s, rates & taxes irs ing & stationery munication expenses & professional charges	438 436 234 18 157	438 436 234	7		2						13,889	15,886
s, rates & taxes irs irs irg & stationery munication expenses (& professional charges	438 436 234 18 157	438 436 234	7		2							
s, rates & taxes irs irs irg & stationery munication expenses (& professional charges	436 234 18 157	436 234	7	7		2	718	718	718	718	718	718
irs ing & stationery munication expenses I & professional charges	234 18 157	234			1	1	447	447	447	447	447	447
ing & stationery munication expenses & professional charges	18 157			7	1	1	444	444	444	444	444	444
munication expenses  & professional charges	157	18		4	1	1	238	238	238	238	238	238
& professional charges			0	0		0	18	18	18	18	18	18
	387	157	3	3	1	1	161	161	161	161	161	161
tors'fees, expenses etc.		387	6	6	1	1	394	394	394	394	394	394
auditor	13	13	0	0		0	13	13	13	13	13	13
adviser or in any other capacity, in respect of												
xation matters												
surance matters												
fanagement services; and				-	-	-		-				
any other capacity												
x Audit Fees												
ertification Fees				0		0		3		3	3	
rtisement and publicity		2.470					_		-			2.213
est & Bank Charges												722
eciation												907
d/Trade Mark usage fee/charges	890	890	15	15	3	3	907	907	907	907	907	907
	-	-	-	-	-	-	-	-	-	-	-	-
nses	15	15	0	0	0	0	16	16	16	16	16	16
	693	693	11	11	2	2	707	707	707	707	707	707
Is and Services Tax (GST)	1	1	0	0	0	0	1	1	1	1	1	1
rs												
embership and Subscription	7	7	0	0	0	0	7	7	7	7	7	7
surance	49	49	1	1	0	0	50	50	50	50	50	50
eard Meeting Expenses	5	5	0	0	0	0	6	6	6	6	6	6
	44	44	1	1		0	45	45		45	45	45
iscellaneous Expenses									42			
iscellaneous Expenses		22.554	260	260	74	74	22 006	22 006	22.006	22.696	22 006	22,996
iscellaneous Expenses					74	74					-	22,996
								22.996	22.996	22.996		
est ecia d/Tr ness mat is an rs emi sura sura	B. Bank Charges  stion  ade Mark usage fee/charges  Development and Sales Promotion  ion Technology Expenses  dd Services Tax (GST)  borship and Subscription	\$ bind Charges  2.1/0	# Brief Charges   2.170   2.18	\$ bird Charges   2,170   2,170   3,170	\$ 8 bird Charges   \$2.70   \$2.50   \$1.5   \$2	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	A 170	## Brist Charges   2,170   2,170   15	## Brist Charges   2.1 (1)   1.1 (1)   1.2   2   2   2   2   2   2   2   2   2	## Brist Charges	## Brist Charges   2.170   2.1	## Brief Charges

#### FORM NL-7-OPERATING EXPENSES SCHEDULE[Continue

 ${\tt Niva\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,Company\,Limited\,(Formerly\,known\,as\,Max\,Bupa\,Health\,Insurance\,C$ 



	Particulars	He	alth	Persona	Accident	Miscel Travel I	nsurance	Total	Health	Total Miss	ellaneous	Grand Total	Grand Total
		For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2022	Up to the quarter ended June 30, 2022	For the Quarter Ended June 30, 2022	Up to the quarter ended June 2022
1	Employees' remuneration & welfare benefits	12.390	12.390	260	260	16	16	12.666	12.666	12.666	12.666	12.666	12.6
2	Travel, conveyance and vehicle running expenses	12,390	12,390	200	200	10	10	452	452	452	452	452	12,0
3	Training expenses	20	20	0	0		0	20	432	20	432	20	-
4	Rents, rates & taxes	387	387			1	1	396	396	396	396	396	3
5	Repairs	218	218	5	5			223	223	223	223	223	2
6	Printing & stationery	13	13	0	0	0	0	14	14	14	14	14	
7	Communication expenses	495	495	10	10	1	1	506	506	506	506	506	
8	Legal & professional charges	493 540	540	11	11	1	1	552	552	552	552	552	
9	Auditors' fees, expenses etc.	540	540	- 11	- 11	1	- 1	552	552	552	552	552	
	(a) as auditor	- 13	13					13	- 13	- 13	- 13	- 13	
	(b) as adviser or in any other capacity, in respect of	- 13	- 13					- 13	- 13	- 13	- 13	- 13	
	(i) Taxation matters	_	_	_			_		_		_		
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Management services; and		-				-						
	(c) in any other capacity	_	_	_			_		_		_		
	(i) Tax Audit Fees	_	_	_			_		_		_		
	(ii) Certification Fees	1	- 1				- 0	1	1	1	1	-	
10	Advertisement and publicity	5.954	5.954	125	125			6.087	6.087	6.087	6.087	6.087	6.0
11	Interest & Bank Charges	5.954 260	260	125	125		0	266	266	266	266	266	6.0
12	Depreciation	611	611	13	13	1	1	624	266 624	624	266 624	624	6
13	Brand/Trade Mark usage fee/charges	611	611	13	- 13		-	024	024	024	024	024	-
14	Business Development and Sales Promotion Expenses										9		
15	Information Technology Expenses	421	421		9	1	1	431	431	431	431	431	4
16	Goods and Services Tax (GST)					0	0		431	451		451	
17	Others		0	0	0		0				0		
	(a) Membership and Subscription										- 9		
	(b) Insurance		44	1		0	0	45	45	45	45	45	
	(c) Board Meeting Expenses	44	1	0	0	0	0	45	45	45	45	45	<b>—</b>
	(d) Miscellaneous Expenses	6	6		0	0	0	7	7	7	7	7	
													<b>—</b>
	TOTAL	21.836	21.836	458	458	28	28	22.323	22.323	22.323	22.323	22.323	22.3
	In India	21.836	21.836	458 458	458 458	28	28	22.323	22.323	22.323	22.323	22.323	22.3
	Outside India	21,836	21,856	458	458	. 28	. 28	22,325	22,323	22,323	22,323	22,323	22,



## Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	As at June 30, 2023	As at June 30, 2022
1 Authorised Capital		
5,00,00,00,000 (Previous period 5,00,00,00,000)	5,00,000	5,00,000
Equity Shares of Rs 10 each		
Preference Shares of Rs each	-	-
2 Issued Capital		
1,54,82,21,031 (Previous period 1,44,82,88,605)	1,54,822	1,44,829
Equity Shares of Rs 10 each		
Preference Shares of Rs each	-	-
3 Subscribed Capital		
1,54,82,21,031 (Previous period 1,44,82,88,605)	1,54,822	1,44,829
Equity Shares of Rs 10 each		
Preference Shares of Rs Each	-	-
4 Called-up Capital		
1,54,82,21,031 (Previous period 1,44,82,88,605)	1,54,822	1,44,829
Equity Shares of Rs 10 each		
Less : Calls unpaid	-	-
Add: Equity Shares forfeited (Amount originally	-	-
paid up)		
Less : Par Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on	-	-
Underwriting or subscription of shares	-	-
Preference Shares of Rs each	-	-
5 Paid-up Capital		
1,54,82,21,031 (Previous period 1,44,82,88,605)	1,54,822	1,44,829
Equity Shares of Rs 10 each		
Preference Shares of Rs Each	-	-

Out of the above 84,31,09,127 (Previous period 78,94,26,015) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

#### FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### **PATTERN OF SHAREHOLDING**

[As certified by the Management]

Shareholder	As at June 30	), 2023	As at June 30, 2022			
	Number of Shares	% of Holding	Number of Shares	% of Holding		
Promoters						
· Indian	84,31,09,127	54.5%	78,94,26,015	54.5%		
· Foreign	68,70,34,355	44.4%	64,32,89,075	44.4%		
Investors						
· Indian	-		-			
· Foreign	-		-			
Others -ESOP	1,80,77,549	1.2%	1,55,73,515	1.1%		
TOTAL	1,54,82,21,031	100%	1,44,82,88,605	100%		

#### ANNEXURE A

#### DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company INSURANCE COMPANY, AS AT YEAR ENDED June 30,2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		oledged or encumbered		under Lock in Period
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*1	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*10
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP)	1	10	-	0.003	-	-	-	-
	(ii) Mr. Divya Sehgal (Nominee of Fettle Tone	1	10			-	-	-	-
	LLP) (iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate: (i) Fettle Tone LLP (ii) (iii)	1	84,31,31,588	54.46	84,313.16	-	-	-	-
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert (Please specify)								
vi)	Any other (Please specify)								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	-	0.003	-	-	-	-
	(iii) Ms. Joy Linton (Nominee of Bupa Singapore Holdinas Pte. Ltd.)	1	10			-	-	-	-
ii)	Bodies Corporate: (i) Bupa Singapore Holdings Pte. Ltd (ii) (iii)	1	68,70,34,325	44.38	68,703.43	-	-	-	-
iii)	Any other (Please specify)								

#### FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Registra	ation No. 145 and Date of Registration with the IRDAI	rebluary 15, 2010	,						
В.	Non Promoters								
B.1	Public Shareholders								
i) ii) iii) iv) v) vi) vii) viii)	Institutions Mutual Funds Foreign Portfolio Investors Financial Institutions/Banks Insurance Companies FII belonging to Foreign promoter FII belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund Alternative Investment Fund Any other (Please specify)								
1.2)	Central Government/ State Government(s)/ President of India								
1.3) i) ii)	Non-Institutions Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	13 50	1,88,429 1,78,66,629	0.01 1.15	18.8429 1,786.66	-	- -	-	- -
iii) iv)	NBFCs registered with RBI Others: - Trusts - Non Resident Indian - Clearing Members - Non Resident Indian Non Repartriable								
v)	- Bodies Corporate - IEPF Any other (Please Specify)								
2.1) 2.2)	Non Public Shareholders Custodian/DR Holder Employee Benefit Trust Any other (Please specify)								
	Total	70	1,54,82,21,031	100.00%	154822.10	-	-	-	-

- Foot Notes:

  (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

  (b) Indian Promoters As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

  (c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

#### PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

#### PART B:



Name of the Indian Promoter / Indian Investor: Fettle Tone LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In		pledged or encumbered		under Lock in Period
(I)	(II)		(III)	(IV)	lakhs) (V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*1	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*1
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
	(i) (ii) (iii)								
ii)	Bodies Corporate: (i)True North Fund VI LLP (ii) Faering Capital India Evolving Fund II & Faerina Capital India Evolvina Fund III	1 1	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) (ii) (iii)		-	-	-	-	-	-	-
ii)	Bodies Corporate: (i) (ii) (iii)		-	-	-	-	-	-	-
iii)	Any other (Please specify)		-	-	-	-	-	-	-

#### FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

В.	Non Promoters								
B.1	Public Shareholders								l l
1.1) i)	Institutions Mutual Funds		_	_	_	-	_	_	_
ii) iii)	Foreign Portfolio Investors Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter <sup>(e)</sup>		-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii) ix)	Alternative Investment Fund Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i) ii)	Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	1	N.A						
iii) iv)	NBFCs registered with RBI Others:		-	-	-	-	-	-	-
IV)	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members - Non Resident Indian Non Repartriable		-	-	-	-	-	-	-
	- Bodies Corporate	5	N.A						
v)	- IEPF Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
	Total	8	-	-	-	-	-	-	-

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on June 30, 2023 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.08
b. Faering Capital India Evolving Fund II and	16.04
Faering Capital India Evolving Fund III	10.04
NON PROMOTERS	22.88
Total	100

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
  (b). Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
- (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
- (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

  (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
- (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

#### FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	•	•
3	Share Premium		
	-Opening Balance	33,385	12,511
	-Additions during the period	16,137	6,900
4	General Reserves	•	•
	Less: Amount utilized for Buy-back	•	•
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	42	29
	-Additions during the period	(2)	3
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	49,561	19,443

#### FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### (Amount in Rs. Lakhs)

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

#### **DISCLOSURE FOR SECURED BORROWINGS**

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

<sup>\*</sup> Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	NL	-12	NL	-12A	(Amount in Rs. Lakhs) Total		
	Sharel	holders	Policy	holders			
Particulars	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	As at June 30, 2023	As at June 30, 2022	
raticulais							
LONG TERM INVESTMENTS							
1 Government securities and Government guaranteed	30,000	24,154	52,369	30,758	82,369	54,91	
bonds including Treasury Bills							
2 Other Approved Securities	17,608	11,452	12,546	6,556	30,153	18,00	
3 Other Investments	-		-		-	-	
( a) Shares	-		-		-	-	
(aa) Equity	-	-	-	-	-	-	
(bb) Preference	-		-		-	-	
( b) Mutual Funds	-		-		-	-	
(c) Derivative Instruments	-		-			-	
(d) Debentures/ Bonds	20,084	12,546	98,100	63,833	1,18,184	76,38	
(e) Other Securities	-		-	1,982		1,98	
(f) Subsidiaries	-		-		-	-	
(g) Investment Properties-Real Estate	-		-			-	
4 Investments in Infrastructure and Housing	24,813	13,107	59,192	43,358	84,005	56,46	
5 Other than Approved Investments	11,954	8,002	8,086	376	20,041	8,37	
TOTAL	1,04,458	69,261	2,30,294	1,46,863	3,34,752	2,16,12	
SHORT TERM INVESTMENTS							
Government securities and Government guaranteed bonds including Treasury Bills	4,018	1,008	1,530	5,483	5,548	6,49	
2 Other Approved Securities	-		-	1,507		1,50	
3 Other Investments	-	-	-	-	-	-	
(a) Shares	-	-	-	-	-	-	
(aa) Equity	1,037	298	-	-	1,037	29	
(bb) Preference	-	-	-	-	-	-	
(b) Mutual Funds	12,446	11,381	759	446	13,205	11,82	
(c) Derivative Instruments	-		-			-	
(d) Debentures/ Bonds	11,509	6,506	-	4,442	11,509	10,94	
(e) Other Securities -Fixed Deposits	4,482	4,752	-	1,950	4,482	6,70	
(f) Subsidiaries	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-		-	-	
4 Investments in Infrastructure and Housing	2,512	-	-	5,554	2,512	5,55	
5 Other than Approved Investments	711	584	-	-	711	58	
TOTAL	36,714	24,530	2,289	19,382	39,003	43,912	
GRAND TOTAL	1,41,172	93,790	2,32,583	1,66,245	3,73,755	2,60,035	

#### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

				_	(Amount in	Rs. Lakhs)	
	Share	holders	Policy	holders	Total		
<u>Particulars</u>	As at June 30,						
	2023	2022	2023	2022	2023	2022	
Long Term Investments							
Book Value	1,04,458	69,261	2,30,222	1,46,863	3,34,680	2,16,124	
market Value	1,04,186	65,668	2,26,871	1,43,342	3,31,056	2,09,010	
Short Term Investments							
Book Value	34,932	24,872	2,287	19,382	37,219	44,253	
market Value	34,838	24,535	2,266	19,386	37,104	43,921	



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

#### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		T	(Amount in Rs. Lakhs)		
	Particulars	As at June 30, 2023	As at June 30, 2022		
1	SECURITY-WISE CLASSIFICATION				
	Secured				
	(a) On mortgage of property	-	-		
	(aa) In India	-	-		
	(bb) Outside India	-	-		
	(b) On Shares, Bonds, Govt. Securities	-	-		
	(c) Others		-		
	Unsecured	-	-		
	TOTAL	-	-		
2	BORROWER-WISE CLASSIFICATION				
	(a) Central and State Governments	-	-		
	(b) Banks and Financial Institutions	-	-		
	(c) Subsidiaries	-	-		
	(d) Industrial Undertakings	-	-		
	(e) Companies	=	-		
	(f) Others	-	-		
	TOTAL	-	-		
3	PERFORMANCE-WISE CLASSIFICATION				
	(a) Loans classified as standard	-	-		
	(aa) In India	-	-		
	(bb) Outside India	-	-		
	(b) Non-performing loans less provisions	-	-		
	(aa) In India	-	-		
	(bb) Outside India	-	-		
	TOTAL	-	-		
4	MATURITY-WISE CLASSIFICATION				
	(a) Short Term	-	-		
	(b) Long Term	-	-		
	TOTAL	-	-		
	Provisions against Non-pe	forming Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)		
	Sub-standard	-	-		
	Doubtful	-	-		
	Loss	-	-		

#### FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars		Cost/ Gr	oss Block			Donro	ciation		Net E	llock
Particulars			Cost/ Gross Block			•				
	As at March	Additions	Deductions	As at June 30,	Upto March	For The	On Sales/	Upto June 30,	As at June 30,	As at June 30,
	31, 2023			2023	31, 2023	Period	Adjustments	2023	2023	2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-			
a) Software's	14,166	310	-	14,476	11,489	681	-	12,170	2,306	2,408
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,872	-	-	1,872	916	42	-	958	913	940
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	705	-	0	704	526	16	0	541	164	168
Information Technology				1,891				1,609	282	103
Equipment (Other Devices)	1,859	32	-		1,584	25	-			
Information Technology				2,292				1,692	600	595
Equipment (End User										
Devices)	2,153	139	0		1,596	96	0			
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,564	3	0	1,567	1,022	48	0	1,070	497	534
Others	-	-	-	-	-	-	-			
TOTAL	22,432	485	1	22,915	17,246	907	1	18,153	4,762	4,748
Capital work in progress	373	346	101	618	-	-	-	-	618	397
Grand Total	22,804	830	102	23,533	17,246	907	1	18,153	5,380	5,145
PREVIOUS PERIOD	19,183	816	18	19,981	14,216	624	5	14,835	5,145	-

#### FORM NL-15-CASH AND BANK BALANCE SCHEDULE



## Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	(Amount in NS. Lakin								
	As at June 30, 2023	As at June 30, 2022							
Particulars									
1 Cash (including cheques <sup>(a)</sup> , drafts and stamps)	186	111							
2 Bank Balances									
(a) Deposit Accounts									
(aa) Short-term (due within 12 months)	2,535	4,710							
(bb) Others	-	-							
(b) Current Accounts	4,830	1,531							
(c) Others	-	-							
3 Money at Call and Short Notice									
(a) With Banks	-	-							
(b) With other Institutions	-	-							
4 Others	-	-							
TOTAL	7,551	6,352							
Balances with non-scheduled banks included in 2 and 3	-	-							
above									
CASH & BANK BALANCES									
In India	7,551	6,352							
Outside India	-	-							

<sup>(</sup>a) Cheques on hand amount to Rs. 180.24 (in Lakhs) Previous Period: Rs. 101 (in Lakhs)



## Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

			(Amount in Rs. Lakhs)
_		As at June 30, 2023	As at June 30, 2022
	Particulars		
	ADVANCES		
1	Reserve deposits with ceding companies	-	=
2	Application money for investments	-	-
3	Prepayments	1,567	1,418
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	615	299
6	Others		
	Advance To Suppliers	841	1,840
	Less: Provisions	(49)	(41)
	Sub-total	792	1,799
	TOTAL (A)	2,973	3,516
	OTHER ASSETS		
1	Income accrued on investments	9,961	6,693
2	Outstanding Premiums	692	723
	Less : Provisions for doubtful ,if any	(498)	(564)
	Sub-total	194	159
3	Agents' Balances	297	322
	Less: Provisions	(297)	(322)
	Sub-total	-	=
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	13,548	19,194
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	310	294
8	Others	-	-
	(a) Rent and other deposits	3,366	796
	(b) GST unutilized credit	5,467	2,345
	(c) Other Receivables	6,566	8,054
	Less: Provisions	(6,532)	(7,058)
	Sub-total Sub-total	34	996
	TOTAL (B)	32,880	30,477
_	TOTAL (A+B)	35,853	33,993



### Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### (Amount in Rs. Lakhs)

(Amount in Ks.							
Particulars	As at June 30, 2023	As at June 30, 2022					
1 Agents' Balances	7,638	2,383					
2 Balances due to other insurance companies	23,743	34,602					
3 Deposits held on re-insurance ceded	-	-					
4 Premiums received in advance	-	-					
(a) For Long term policies <sup>(a)</sup>	1,304	1,225					
(b) for Other Policies	2,942	2,647					
5 Unallocated Premium	1,186	1,459					
6 Sundry creditors	35,190	23,313					
7 Due to subsidiaries/ holding company	-	-					
8 Claims Outstanding	37,744	28,164					
9 Due to Officers/ Directors	-	-					
10 Unclaimed Amount of policyholders	111	128					
11 Income accrued on Unclaimed amounts	60	55					
12 Interest payable on debentures/bonds	-	-					
13 GST Liabilities	5,851	990					
14 Others (to be specified)							
(a) Tax deducted at source	2,253	1,451					
(b) Advance from Corporate Clients	5,020	1,833					
(c) Interest accrued and not due on Subordinated Debentures	1,319	1,319					
(d) Other statutory dues	447	380					
TOTAL	1,24,810	99,950					

Note:

(a) Long term policies are policies with more than one year tenure



## Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Reserve for Unexpired Risk	1,74,311	1,15,666
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted	-	-
	at source)		
4	For Employee Benefits	1,615	1,064
4	Others	-	-
	TOTAL	1,75,927	1,16,730

#### **FORM NL-19 MISC EXPENDITURE SCHEDULE**

(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Particulars	As at June 30, 2023	As at June 30, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

#### FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



		For the Quarter ended	Up to the quarter	For the Quarter ended	Up to the quarter
SI.No.	Particular	June 30, 2023	ended June 30, 2023	June 30, 2022	ended June 30, 2022
1	Gross Direct Premium Growth Rate**	43%	43%	34%	34%
2	Gross Direct Premium to Net worth Ratio (No. of	1.17	1.17	1.27	1.27
2	times)	1.17	1.17	1.27	1.27
3	Growth rate of Net Worth	55%	55%	18%	18%
4	Net Retention Ratio**	79%	79%	77%	77%
5	Net Commission Ratio**	17%	17%	6%	6%
6	Expense of Management to Gross Direct Premium Ratio**	41%	41%	41%	41%
7	Expense of Management to Net Written Premium Ratio**	52%	52%	54%	54%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	43%	43%	43%	43%
9	Net Incurred Claims to Net Earned Premium**	65%	65%	56%	56%
10	Claims paid to Claims Provisions** (Note-2)	87%	87%	89%	89%
11	Combined Ratio**	108%	108%	99%	99%
12	Investment income ratio	2%	2%	2%	2%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.40	2.40	2.39	2.39
14	Underwriting Balance Ratio (No. of times)	(0.16)	(0.16)	(0.05)	(0.05)
15	Operating Profit Ratio	-2%	-2%	8%	8%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.22	0.22	0.35	0.35
17	Net Earning Ratio	-8.16%	-8.16%	1%	1%
18	Return on Net Worth Ratio	-7.54%	-7.54%	1%	1%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	1.74	1.74	1.89	1.89
20	NPA Ratio				
	Gross NPA Ratio	1.70%	1.70%	3%	3%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.26	0.26	0.40	0.40
22	Debt Service Coverage Ratio (No. of times)	-9.83	-9.83	1.48	1.48
23	Interest Service Coverage Ratio (No. of times)	-9.83	-9.83	1.48	1.48
24	Earnings Per Share	(0.48)	(0.48)	0.02	0.02
25	Book Value Per Share	6.19	6.19	4.28	4.28

- Expense of Management has been calculated on Net Commission paid
   Claims provision taken for paid claims only



\*\* Segmental Reporting up to the year

Segments Upto the year ended on June 30 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio		Expense of Management to Gross Direct Premium Ratio	to Net Written Premium	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net	Claims paid to Claims Provisions	Combined Ratio		Underwriting Balance Ratio (No. of times)
Health											
Current Period	43%	79%	17%	41%	52%	43%	66%	87%	108%	2.38	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	57%	89%	100%	2.38	(0.06)
Personal Accident											
Current Period	11%	79%	14%	38%	48%	40%	59%	81%	99%	3.50	(0.01)
Previous Period	46%	79%	11%	42%	54%	48%	23%	70%	70%	2.91	0.29
Travel Insurance											
Current Period	-	-	-	45%	108%	47%	109%	31%	156%		
Previous Period	-	-	-	42%	96%	62%	-	-	-	0.77	(0.96)
Total Health											
Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)
Total Miscellaneous											
Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)
Total-Current Period	43%	79%	17%	41%	52%	43%	65%	87%	108%	2.40	(0.16)
Total-Previous Period	34%	77%	6%	41%	54%	43%	56%	89%	99%	2.39	(0.05)

#### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/year ended June 30, 2023

				Consideration paid / received			d¹ (Rs. In Lakhs)		
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter Ended June 30, 2023	Up to the year Ended June 30, 2023	For the Quarter Ended June 30, 2022	Up to the year Ended June 30, 2022		
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) ( till 09.01.2023) , Vishwanath Mahendra ( wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	1,035	1,035	358	358		
2	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) ( till 09.01.2023) , Vishwanath Mahendra ( wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	627	627	,	1		
3	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) ( till 09.01.2023) , Vishwanath Mahendra ( wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	6	6	-			
4	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) ( till 09.01.2023) , Vishwanath Mahendra ( wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	27	27	-	-		
5	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	2,051	2,051	1,716	1,716		
	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	1,672	1,672	3,630	3,630		
	Fettle Tone LLP	Holding Company	Receipt of Share Premium	8,839	8,839	3,762	3,762		
	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	7,202	7,202	3,065	3,065		
	Total			21,458	21,458	12,532	12,532		

<sup>&</sup>lt;sup>1</sup>including the premium flow through Associates/ Group companies as agents and intermediaries

#### PART-B Related Party Transaction Balances - As at June 30, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or	Provision for	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. In Lakhs)
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra ( wef 10.01.2023) & Rajat Sharma (CS) - Share Application Money	Key Management Personal	627	Payable	No	No	-	-
	Total		627				-	-



Statement Of Admissible Assets : As at June 30, 2023

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

			(7 1111)	Jane III No. Laking
Itom No	Particulars	Policyholders	Shareholders	Total
(A) - (B) (C) (D)	Particulars	A/c.	A/c.	iotai
	Investments:			
	Shareholders as per NL-12 of BS	-	1,41,172	1,41,172
	Policyholders as per NL-12 A of BS	2,32,583	-	2,32,583
(A)	Total Investments as per BS	2,32,583	1,41,172	3,73,755
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,380	5,380
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,077	1,077
	Current Assets:			-
(E)	Cash & Bank Balances as per BS	-	7,551	7,551
(F)	Advances and Other assets as per BS	20,457	15,397	35,853
(G)	Total Current Assets as per BS(E)+(F)	20,457	22,947	43,405
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	172	27	198
(1)	Loans as per BS	-	-	-
(1)	Fair value change account subject to minimum of zero	75	34	109
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,53,040	1,69,500	4,22,541
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	247	1,138	1,384
	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,52,794	1,68,362	4,21,156
(M)				

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	-	-
	(b) Leasehold Improvements	-	913	913
	(c ) Furniture & Fixtures	-	164	164
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	172	-	172
	(b) GST unutilized credit more than 90 days	-	27	27
	(c ) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	75	34	109
	Total	247	1,138	1,384

### FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at June 30, 2023

(Amount in Rs. Lakhs)

		Curre	nt Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,20,987	1,74,311
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	2,20,987	1,74,311
(d)	Outstanding Claim Reserve (other than IBNR reserve)	20,313	16,401
(e)	IBNR reserve	26,804	21,343
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,68,104	2,12,055

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

#### FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on June 30, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	4,40,764	3,46,730	2,03,429	1,63,175	69,346	48,953	69,346
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	4,40,764	3,46,730	2,03,429	1,63,175	69,346	48,953	69,346

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

		Allioulit ill N3. Lakiis)
(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,52,794
	Deduct:	
(B)	Current Liabilities as per BS	37,744
(C)	Provisions as per BS	1,74,311
(D)	Other Liabilities	34,195
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	6,543
	Shareholder's FUNDS	
(F)	Available Assets	1,68,362
	Deduct:	
(G)	Other Liabilities	54,314
(H)	Excess in Shareholder's funds (F-G)	1,14,048
(1)	Total ASM (E+H)	1,20,591
(1)	Total RSM	69,346
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.74

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

#### FORM NL-27- PRODUCTS INFORMATION

NIVO
Health Insurance

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Products Information										
List below the produc	ts and/or add-ons introduced upto the per	riod ended June 3	30, 2023								
SI. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN					
1	Empower Health Plan, Niva Bupa Health	Insurance Co. Ltd	NBHHLIP23193V012223	Health	Health	21-Mar-23					



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH++	AMOUNT
1	Investments (Shareholders)	8	1,41,172
	Investments (Policyholders)	8A	2,32,583
2	Loans	9	-
3	Fixed Assets	10	5,380
4	Current Assets		-
	a. Cash & Bank Balance	11	7,551
	b. Advances & Other Assets	12	35,853
5	Current Liabilities		-
	a. Current Liabilities	13	1,24,810
	b. Provisions	14	1,75,927
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,08,602
	Application of Funds as per Balance Sheet (A)		8,31,878
	Less: Other Assets	SCH++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,380
3	Cash & Bank Balance (if any)	11	7,551
4	Advances & Other Assets (if any)	12	35,853
5	Current Liabilities	13	1,24,810
6	Provisions	14	1,75,927
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,08,602
	Total (B)		4,58,122
	'Investment Assets'	(A-B)	3,73,755

#### Section II

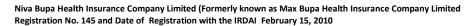
			SH							
No	'Investment' represented as	Reg. %	Balance	FRSM*	РН	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	32,019	44,354	76,372	20.42%	-	76,372	75,574
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		51,625	66,445	1,18,070	31.57%		1,18,070	1,16,818
3	Investment subject to Exposure Norms			-		-	-	-		-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%		-	-		-		-	-
	Approved Investments			40,049	96,946	1,36,995	36.63%	(80)	1,36,915	1,35,611
	2. Other Investments	1	-	-	-		0.00%	-	-	-
	b. Approved Investments	Not	-	36,878	61,103	97,981	26.20%	37	98,018	96,934
	c. Other Investments	exceeding 55%		12,954	8,014	20,969	5.61%	(217)	20,752	20,545
	Investment Assets	100%	-	1,41,507	2,32,509	3,74,016	100%	(260)	3,73,755	3,69,908

# PARI - B Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010 Statement as on: June 30, 2023 Statement of Accretion of Assets (Business within India)



No	Category of Investments	соі	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		69,258	20.56%	7,114	19.17%	76,372	20.42%
2	Central Govt Sec, State Govt Sec or Other Approved Securities	1,05,327	31.26%	12,743	34.35%	1,18,070	31.57%	
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		39,366	11.68%	6,489	17.49%	45,856	12.26%
	2. Other Investments		-	0.00%		0.00%		0.00%
	b. Infrastructure Investments							
	1. Approved Investments		86,692	25.73%	4,448	11.99%	91,140	24.37%
	2. Other Investments		-	0.00%	-	0.00%		0.00%
	c. Approved Investments		84,685	25.14%	13,297	35.84%	97,981	26.20%
	d. Other Investments (not exceeding 15%)		20,844	6.19%	124	0.34%	20,969	5.61%
	Total		3,36,914	100.00%	37,101	100.00%	3,74,016	100.00%

#### FORM NL-29-DETAIL REGARDING DEBT SECURITIES





**Detail Regarding debt securities** 

Detail Regarding debt securities					(Amount in Rs. Lakhs)					
		MARKE	T VALUE			Boo	k Value			
	As at June 30, 2023	as % of total for this class	As at June 30, 2022	as % of total for this class	As at June 30, 2023	as % of total for this class	As at June 30, 2022	as % of total for this class		
Break down by credit rating										
AAA rated	2,19,973	63%	1,43,124	62%	2,22,375	63%	1,47,142	62%		
AA or better	22,345	6%	17,703	8%	22,789	6%	18,338	8%		
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%		
Rated below A but above B	-	0%	-	0%	-	0%	-	0%		
Rated Below B	-	0%	-	0%	-	0%	-	0%		
Any other (Sovereign)	1,05,524	30%	70,335	30%	1,06,525	30%	72,786	31%		
Total (A)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%		
BREAKDOWN BY RESIDUAL MATURITY										
Up to 1 year	19,417	6%	24,509	11%	19,568	6%	24,500	10%		
more than 1 year and upto 3years	79,201	23%	44,329	19%	80,663	23%	44,949	19%		
More than 3years and up to 7years	1,18,287	34%	90,191	39%	1,19,535	34%	92,948	39%		
More than 7 years and up to 10 years	1,03,684	30%	69,894	30%	1,04,980	30%	73,418	31%		
above 10 years	27,253	8%	2,238	1%	26,942	8%	2,451	1%		
Any other	-	0%	-	0%	-	0%	-	0%		
Total (B)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%		
Breakdown by type of the issuer										
a. Central Government	75,574	22%	51,436	22%	76,372	22%	53,270	22%		
b. State Government	29,949	9%	18,899	8%	30,153	9%	19,515	8%		
c. Corporate Securities	2,42,318	70%	1,60,827	70%	2,45,163	70%	1,65,481	69%		
Any other	-	0%	-	0%	-	0%	-	0%		
Total (C)	3,47,841	100%	2,31,161	100%	3,51,689	100%	2,38,266	100%		

#### FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Name of the

Shareholder Funds and Policyholder Funds

Fund:

		Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
NO	PARTICULARS	YTD ( As on June 30, 2023)	Prev. FY ( As on Mar 31, 2023)	YTD ( As on June 30, 2023)	Prev. FY ( As on Mar 31, 2023)	YTD ( As on June 30, 2023)	Prev. FY ( As on Mar 31, 2023)	YTD ( As on June 30, 2023)	Prev. FY ( As on Mar 31, 2023)	YTD ( As on June 30, 2023)	Prev. FY ( As on Mar 31, 2023)
1	Investments Assets	2,33,618	2,17,097	-	-	17,650	9,929	1,22,747	1,09,889	3,74,016	3,36,914
2	Gross NPA	-	-	-	-	-	-	-	-	-	=
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	=
4	Provision made on NPA	-	-	1	-	-	-	1	-	-	-
5	Provision as a % of NPA (4/2)	=	-	-	=	=	=	-	=	=	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	=
7	Net Investment Assets (1-4)	2,33,618	2,17,097	-	-	17,650	9,929	1,22,747	1,09,889	3,74,016	3,36,914
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	=
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

#### FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: June 30, 2023

Statement of Investment and Income on Investment

Name of the Shareholder Funds and Policyholder Funds Fund:

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	73,350	1,211	1.65	1.65	73,350	1,211	1.65	1.65	52,145	823	1.58	1.58
2	STATE GOVERNMENT BONDS	SGGB	26,550	479	1.80	1.80	26,550	479	1.80	1.80	19,518	347	1.78	1.78
3	Central Government Guaranteed Loans / Bonds	CGSL	11,547	203	1.76	1.76	11,547	203	1.76	1.76	8,135	139	1.71	1.71
4	Bonds / Debentures issued by NHB /	HTDN	35,103	634	1.81	1.81	35,103	634	1.81	1.81	22,057	378	1.71	1.71
5	Bonds / Debentures issued by HUDCO	HTHD	7,719	143	1.85	1.85	7,719	143	1.85	1.85	7,562	128	1.69	1.69
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	-	-	0.00	0.00	-	-	-	-	1,454	33	2.24	2.24
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	81,535	1,425	1.75	1.75	81,535	1,425	1.75	1.75	59,177	980	1.66	1.66
8	Units of Infrastructure Investment Trust	EIIT	1,117	25	2.25	2.25	1,117	25	2.25	2.25	231	7	3.00	3.00
9	Debt Instruments of InvITs	IDIT	3,506	66	1.88	1.88	3,506	66	1.88	1.88	996	17	1.70	1.70
10	CORPORATE SECURITIES - DEBENTURES	ECOS	73,947	1,287	1.74	1.74	73,947	1,287	1.74	1.74	46,564	779	1.67	1.67
11	Commercial Papers	ECCP	894	15	1.66	1.66	894	15	1.66	1.66	93	1	1.57	1.57
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	4,497	77	1.71	1.71	4,497	77	1.71	1.71	9,187	126	1.37	1.37
13	Debt Instruments of REITs	EDRT	3,499	62	1.76	1.76	3,499	62	1.76	1.76	3,389	60	1.76	1.76
14	Application Money	ECAM	,	-	0.00	0.00	-	-	-	-	-	-	0.00	0.00
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	10,021	169	1.69	1.69	10,021	169	1.69	1.69	8,410	96	1.14	1.14
16	SEBI approved Alternate Investment Fund	OAFB	2,549	26	1.04	1.04	2,549	26	1.04	1.04	330	1	0.41	0.41
17	Equity Shares (incl Co-op Societies)	OESH	1,000	-	0.00	0.00	1,000	-	-	-	1,000	-	0.00	0.00
18	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00	0.00	-	-	-	-	-	-	0.00	0.00
19	Debentures	OLDB	17,404	331	1.90	1.90	17,404	331	1.90	1.90	8,002	105	1.31	1.31
	TOTAL		3,54,239	6,152	1.74	1.74	3,54,239	6,152	1.74	1.74	2,48,251	4,020	1.62	1.62



# FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2023

**Statement of Down Graded Investments** 

Name of

**Shareholder Funds and Policyholder Funds** 

Fund

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	<b>Current Grade</b>	Date of last Downgrade	Remarks
A.	<b>During the Quarter</b>								
	Nil								
В.	As on Date								
	Nil								

# FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

# Statement as on June 30, 2023

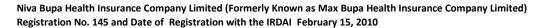
S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded	ne Quarter)	Premium ceded to reinsurers / Total		
			Proportional	Non-Proportional	Facultative	reinsurance premium ceded (%)	
	Outside India						
1	No. of Reinsurers with rating of AAA and above		-	-	-	-	
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-	
3	No. of Reinsurers with rating A but less than AA		-	-	-	-	
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-	
5	No. of Reinsurers with rating less than BBB		-	-	-	-	
	Total (A)		-	-	-	-	
	With In India						
1	Indian Insurance Companies		-	-	-	-	
2	FRBs	3	16,097	-	-	69%	
3	GIC Re	1	7,218	82	-	31%	
4	Other		-	-	-	-	
	Total (B)		23,315	82	-	100%	
	Grand Total (C)= (A)+(B)		23,315	82	-	100%	



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED June 30, 2023

		Не	alth	Personal	Accident	Travel I	nsurance	Tota	al Health	<u>Total Mis</u>	cellaneous		nount in Rs. Lakhs) otal
SI.No.	State / Union Territory	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June	For the Quarter ended June 30, 2023	Up to the quarter ended June	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023	For the Quarter ended June 30, 2023	Up to the quarter ended June 30, 2023
		1023	2023	June 30, 2023	30, 2023	Jane 30, 2023	30, 2023	June 30, 2023	2023	2023	2025	Julie 30, 2023	2023
	STATES												
1	Andhra Pradesh	2,980	2,980	47	47	19	19	3,045	3,045	3,045	3,045	3,045	3,045
2	Arunachal Pradesh	62	62	1	1	-	-	63	63	63	63	63	63
3	Assam	1,013	1,013	14	14	1	1	1,028	1,028	1,028	1,028	1,028	1,028
4	Bihar	2,539	2,539	25	25	3	3	2,568	2,568	2,568	2,568	2,568	2,568
5	Chhattisgarh	1,132	1,132	19	19	2			1,153	1,153	1,153	1,153	1,153
6	Goa	378	378	5	5	2	2	385	385	385	385	385	385
7	Gujarat	5,598	5,598	196	196	38	38	5,831	5,831	5,831	5,831	5,831	5,831
8	Haryana	8,335	8,335	114	114	23	23	8,473	8,473	8,473	8,473	8,473	8,473
9	Himachal Pradesh	408	408	4	4	1	1	413	413	413	413	413	413
10	Jharkhand	1,027	1,027	10	10	2	2	1,039	1,039	1,039	1,039	1,039	1,039
11	Karnataka	11,136 3,785	11,136	135 23	135 23	30	30 16	11,302 3,825	11,302	11,302 3,825	11,302 3,825	11,302 3,825	11,302 3,825
13	Kerala	3,785	3,785 3,073	33	33	16 10	10	3,825	3,825 3,117	3,825	3,825	3,825	
14	Madhya Pradesh Maharashtra	17,343	17,343	303	303	60	60	17,706	3,117 17,706	3,117 17,706	3,117 17,706	17,706	3,117 17,706
15	Manipur	17,343	17,343	303	303	0	0	45	17,706	17,706	17,706	17,706	17,706
16	Meghalaya	64	64	0	0		-	64	64	64	64	64	64
17	Mizoram	62	62	0	0	0	0	62	62	62	62	62	62
18	Nagaland	26	26	0	0	-	-	26	26	26	26	26	26
19	Odisha	1.679	1.679	19	19	2	2	1.700	1.700	1.700	1,700	1.700	1.700
20	Puniab	4,627	4,627	73	73	31	31	4,730	4,730	4,730	4,730	4,730	4,730
21	Rajasthan	3,718	3,718	309	309	7	7		4,034	4.034	4,034	4,034	4,034
22	Sikkim	47	47	1	1	0	0	48	48	48	48	48	48
23	Tamil Nadu	4,991	4,991	81	81	26	26	5,099	5,099	5,099	5,099	5,099	5,099
24	Telangana	7,267	7,267	77	77	10	10	7,353	7,353	7,353	7,353	7,353	7,353
25	Tripura	115	115	0	0	0	0		115	115	115	115	115
26	Uttarakhand	1,060	1,060	11	11	3	3	1,074	1,074	1,074	1,074	1,074	1,074
27	Uttar Pradesh	11,768	11,768	132	132	24	24	11,924	11,924	11,924	11,924	11,924	11,924
28	West Bengal	3,569	3,569	39	39	6	6	3,614	3,614	3,614	3,614	3,614	3,614
	TOTAL (A)	97,846	97,846	1,672	1,672	319	319	99,836	99,836	99,836	99,836	99,836	99,836
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	15	15	0	0	-	-	16	16	16	16	16	16
2	Chandigarh	458	458	3	3	2	2	463	463	463	463	463	463
3 4	Dadra and Nagar Haveli Daman & Diu	41 32	41 32	1	1	- 0	- 0	41 33	41	41 33	41 33	41 33	41 33
5	Govt. of NCT of Delhi	10,965	10,965	110	110	34	34	11,109	11,109	11,109	11,109	11,109	11,109
6	Jammu & Kashmir	10,965	10,965	110	3	2	2	11,109	11,109	11,109	11,109	11,109	11,109
7	Ladakh	8	312	- 3	- 3	- 2	- 2	317	8	8	317	8	317
8	Lakshadweep	2	2	-	-	-	-	2	2	2	2	2	2
9	Puducherry	77	77	2	2	1	1	80	80	80	80	80	80
	TOTAL (B)	11,910	11,910	119	119	39	39	12,068	12,068	12,068	12,068	12,068	12,068
	Outside India			-	-		-	-				-	
	Outside IIIUId	<u> </u>		<u> </u>		<u> </u>				<u> </u>	<u> </u>	<u> </u>	
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,09,756	1,09,756	1,790	1,790	358	358	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904	1,11,904
	Grand rold (A)T(D)T(C)	1,05,756	1,05,756	1,790	1,/90	358	358	1,11,304	1,11,904	1,11,904	1,11,904	1,11,304	1,11,904

# FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS





Sl.No.	Line of Business	For the Qua June 30		For the Qua June 30		Upto the ye June 30,		Upto the year ended June 30, 2022		
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
6	Health	1,09,756	3,42,272	76,733	3,21,376	1,09,756	3,42,272	76,733	3,21,376	
7	Personal Accident	1,790	28,277	1,610	26,734	1,790	28,277	1,610	26,734	
8	Travel	358	13,920	100	4,570	358	13,920	100	4,570	
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

## FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI.No.	Channels	For the Qua	rter ended	Upto the Qu	arter ended	For the Qua	rter ended	Upto the Qua	rter ended
		June 30	), 2023	June 30	, 2023	June 30	, 2022	June 30	2022
		No. of Policies	Premium (Rs.In Lakhs)						
1	Individual agents	1,41,413	33,910	1,41,413	33,910	1,31,730	27,885	1,31,730	27,885
2	Corporate Agents-Banks	63,711	19,001	63,711	19,001	59,830	13,629	59,830	13,629
3	Corporate Agents -Others	1,224	10,194	1,224	10,194	710	6,683	710	6,683
4	Brokers	1,08,361	31,287	1,08,361	31,287	95,320	15,819	95,320	15,819
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	64,890	16,793	64,890	16,793	61,407	13,767	61,407	13,767
	-Online (Through Company Website)	2,228	206	2,228	206	646	82	646	82
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	948	213	948	213	825	163	825	163
9	Point of sales person (Direct)	1,115	175	1,115	175	1,464	280	1,464	280
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	579	126	579	126	748	135	748	135
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	3,84,469	1,11,904	3,84,469	1,11,904	3,52,680	78,443	3,52,680	78,443
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	3,84,469	1,11,904	3,84,469	1,11,904	3,52,680	78,443	3,52,680	78,443

niva

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## Upto the year ending June 30, 2023

Cl No	Claims Functiones	Fine.	Marine	Marine	Total	Mater OD	Mates TD	Total	Health	Damanal	Tunnel	Total Haalth	Workmen's	Public/	Fasinassina	Aviation	Crop	Other	Miscellaneous	o. of claims on Total
SI. No.	Claims Experience	Fire	Cargo	Hull	Total Marine	Motor OD	Motor TP	Motor	Health	Personal Accident	Travel	Total Health	Compensation/ Employer's	Product Liability	Engineering	Aviation	Insurance	segments	iviiscellaneous	iotai
1 (	Claims O/S at the beginning of the period	-	-	-		-	-		10,354	177	74	10,605	-	-	-	-	_	-	-	10,60
2 (	Claims reported during the period	-	-	-	,	-	-		1,52,573	441	153	1,53,167	-	,	-	-	-	,	-	1,53,16
(	(a) Booked During the period	-	-	-	-	-	-		1,49,827	409	153	1,50,389	-		-	-	-	-	-	1,50,3
(	(b) Reopened during the Period	-	-	-	-	-	-	-	2,746	32	-	2,778	-	-	-	-	-	-	-	2,7
(	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 (	Claims Settled during the period	-	-	-	-	-	-	-	1,39,242	246	16	1,39,504	-	-	-	-	-	-	-	1,39,50
(	(a) paid during the period	-	-	-	-	-	-		1,39,242	246	16	1,39,504	-		-	-	-	-	-	1,39,5
(	(b) Other Adjustment		-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 (	Claims Repudiated during the period	ē	-	-	-	-	-	-	11,062	185	31	11,278	-	-	-	-	-	-	-	11,2
(	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 to	Unclaimed (Pending claims which are transferred o Unclaimed A/c. after the mandatory period as orescribed by the Authority)	1	-	-	-	-	-	-	-	-	=	-	-	1	-	-	-	-	-	-
6 (	Claims O/S at End of the period	-	-	-	-	-	-	-	12,623	187	180	12,990	-	-	-	-	-	-	-	12,99
L	Less than 3months	-	-	-	-	-	-	-	12,623	187	180	12,990	-	-	-	-	-	-	-	12,9
3	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	6months to 1 year	-	-	-	,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1	1 vear and above	_	_	_	-	_	-			_	_	_			_	_	_		-	_

## Upto the year ending on June 30, 2023

SI. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/	Public/ Product	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
			Cargo	Huii	iviainie			WIOTOI		Accident			Employer's liability	Liability			ilisurance	segments		
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	6,985	615	52	7,652	-	-	-	-	-	-	-	7,652
2	Claims reported during the period	-	-	-	-	-	-	-	79,499	1,570	226	81,295	-	-	-	-	-	-	-	81,295
	(a) Booked During the period	-	-	-	-	-	-	-	77,602	1,446	226	79,274	-	-	-	-	-	-	-	79,274
	(b) Reopened during the Period	-	-	-	-	-	-	-	1,897	123	-	2,020	-	-	-	-	-	-	-	2,020
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	53,305	651	23	53,980	-	-	-	-	-	-	-	53,980
	(a) paid during the period	-	-	-	-	-	-	-	53,305	651	23	53,980	-	-	-	-	-	-	-	53,980
	(a) paid during the period (b)Other Adjustment	-	-	-	-	=	-	=	-	-	-	-	-	-	-	-	-	=	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	23,774	907	12	24,693	-	-	-	-	-	-	-	24,693
	Other Adjustment	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-	=	=	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	9,404	627	242	10,273	-	-	-	-	-	-	-	10,273
	Less than 3months	-	-	-	-	-	-	-	9,404	627	242	10,273	-	-	-	-	-	-	-	10,273
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1vear and above	-	-	-	=	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on June 30, 2023

							A	geing of Claims (	Claims paid)								
					No. of claims paid	d					An	nount of claims p	aid				
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	=	-	=	=	-	=	-	=	=	-	-	=	=	=	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	=	-	-	=	=	=	-	-
6	Health	1,39,178	64	-	-	-	-	-	53,244	62	-	=	-	=	-	1,39,242	53,305
7	Personal Accident	244	2	-	-	-	-	-	643	8	-	=	-	=		246	651
8	Travel	16	-	-	-	-	-	-	23	-	-	-	-	-	-	16	23
	Workmen's Compensation/ Employer's liability	=	=	=	=	=	=	-	=	=	=	=	=	=	=	-	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	=	-	-	-	=	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	=	-	-	-	=	-	-	-
	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	-	-	-	-	-	-	-	-		=	-	-	-
	Miscellaneous	_	-	-	_	_	-	_	_	_	_	_		_	_	_	_

## Upto the year ending on June 30, 2023

																(Amo	ount in Rs. Lakhs)
							Ag	geing of Claims (C	Claims paid)								
				ı	No. of claims paid	d					An	nount of claims p	aid			Tatal Na of	T-1-1
SI.No.	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	1	-	-	-	-	-	-	-	1	-	-	ī	-
2	Marine Cargo	-	-	-	1	-	=	-	-	-	=	=	Ti.	=	-	1	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	=	-	1	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	=	-	-	-	-
6	Health	1,39,178	64	-	-	-	-	-	53,244	62	-	-	-	-	-	1,39,242	
7	Personal Accident	244	2	-	-	-	-	-	643	8	-	=	=	-	-	246	651
8	Travel	16	-	-	=	-	-	-	23	=	-	=	=	-	-	16	23
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	=	-	1	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	=	=	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments (a)	-	-	-	1	-	-	-	-	=	=	-	1	-	=	1	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	=	Ti.	=	-	1	-

# FORM NL-41 OFFICES INFORMATION



# Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl. No.	Office Inf	formation	Number
1	No. of offices at the beginning of the year		201
2	No. of branches approved during the period		-
3	No. of branches opened during the period	Out of approvals of previous year	-
4		Out of approvals of this period	-
5	No. of branches closed during the period	•	-
6	No of branches at the end of the period		201
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		201
	No. of Directors:-		
	(a) Independent Director		3
10	(b) Executive Director		1
10	(c) Non-executive Director		5
	(d) Women Director		2
	(e) Whole time director		-
	No. of Employees		
11	(a) On-roll:		7,732
11	(b) Off-roll:		375
	(c) Total		8,107
	No. of Insurance Agents and Intermediaries		1,70,458
	(a) Individual Agents,		1,53,870
	(b) Corporate Agents-Banks		17
	(c)Corporate Agents-Others		29
12	(d) Insurance Brokers		452
	(e) Web Aggregators		18
	(f) Insurance Marketing Firm		142
	(g) Motor Insurance Service Providers (DIRECT)		
	(h) Point of Sales persons (DIRECT)	15,930	
	(i) Other as allowed by IRDAI (To be specified)	-	

# **Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	7,723	1,60,586
Recruitments during the quarter	1,663	10,493
Attrition during the quarter	1,279	621
Number at the end of the quarter	8,107	1,70,458

#### FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

SI. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
ard of Direc	tors			
1	Mr. Chandrashekhar Bhaskar	Chairman of Board & Independent	Non Executive	
	Bhave	Director	Director	
2	Mr. Divya Sehgal	Director	Non Executive	
			Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive	
			Director	
4	Mr. David Martin Fletcher	Director	Non Executive	
			Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive	
			Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive	
			Director	
7	Mr. Krishnan Ramachandran	Managing Director & Chief	Executive Director	
		Executive Officer		
8	Ms. Penelope Ruth Dudley	Director	Non Executive	
			Director	
9	Ms. Jolly Abraham Plammoottil	Director	Non Executive	Ms. Jolly Abraham Plammoottil has been regularized as director l
			Director	the shareholders in the Annual General Meeting held on June 28
· Managan	ent Persons			2023
	Mr. Krishnan Ramachandran	Managina Dinastan & Chief	Managina Dinastan 0	
1	ivir. Krishnan Kamachandran	Managing Director & Chief	Managing Director &	
2	Nan Michaelandh Nachardan	Executive Officer Chief Financial Officer & Interim	CEO Chief Financial Officer	
2	Mr. Vishwanath Mahendra	CRO		
		CKO	& Interim CRO	
3	Mr. Partha Banerjee	Director & Head – Legal,	Chief Compliance	
		Compliance & Regulatory Affairs	Officer	
		and Chief Compliance Officer		
4	Mr. Vikas Jain	Executive Vice President & Deputy	Chief Investment	
		Chief Financial Officer, Investments	Officer	
5	Mr. Rajat Sharma	Deputy Vice President - Company	Company Secretary	
		Secretary Legal, Corporate		
		Secretarial		
6	Mr. Manish Sen	Senior Vice President & Appointed	Appointed Actuary	
		Actuary, CRO Office		

#### Notes

<sup>(</sup>a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"



# Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited) Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Rural & Soci	al Obligations	(Apr'23 - Jun'23)		
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
	FIRE	Rural	NA	NA	N/
1		Social	NA	NA	N/
2	MARINE CARGO	Rural	NA	NA	N/
2		Social	NA	NA	N/
2	MARINE OTHER THAN CARGO	Rural	NA	NA	N/
3		Social	NA	NA	N <i>A</i>
4	MOTOR OD	Rural	NA	NA	N/
4		Social	NA	NA	N <i>A</i>
_	MOTOR TP	Rural	NA	NA	N <i>A</i>
5		Social	NA	NA	N <i>A</i>
	HEALTH	Rural	50,090	11,681	23,08,349
6		Social	-	-	-
	PERSONAL ACCIDENT	Rural	7,975	371	11,66,992
7		Social	-	-	-
0	TRAVEL	Rural	NA	NA	N/
8		Social	NA	NA	N/
0	Workmen's Compensation/ Employer's liability	Rural	NA	NA	N/
9		Social	NA	NA	N/
10	Public/ Product Liability	Rural	NA	NA	N/
10	·	Social	NA	NA	N/
11	Engineering	Rural	NA	NA	N/
11		Social	NA	NA	N/
12	Aviation	Rural	NA	NA	N/
12		Social	NA	NA	N/
13	Other Segment	Rural	NA	NA	N/
		Social	NA	NA	N.A
	Miscellaneous	Rural	NA	NA	N/
14		Social	NA	NA	N/
	Total	Rural	58,065	12,052	34,75,341
		Social	-	-	-

## FORM NL-45 GREIVANCE DISPOSAL



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

# GRIEVANCE DISPOSAL FOR THE PERIOD UPTO June 30, 2023

	Particulars	Opening		Complain	ts Resolved/Settled during the		Total complaints	
SN		Balance as on beginning of the Quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	Complaints Pending at the end of the Quarter	registered upto the Quarter during the financial year
1	Complaints made by customers							
a)	Proposal related	-	28	4	9	9	6	28
b)	Claim	-	745	87	159	362	137	745
c)	Policy related	-	394	240	43	49	62	394
d)	Premium	-	76	12	6	41	17	76
e)	Refund	-	62	39	5	8	10	62
f)	Coverage	-	4	1	-	2	1	4
g)	Cover note related	-	-	-	-	1	-	-
h)	Product	-	27	7	6	11	3	27
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-dislcosure (ii) Agent change/Agent service issue	-	-	-	-	-	-	-
	Total number of complaints	-	1,336	390	228	482	236	1,336

2	Total No. of policies during period ended June 30, 2022*	42,87,552
3	Total No. of claims during period ended June 30, 2022	94,933
4	Total No. of policies during period ended June 30, 2023*	61,36,225
5	Total No. of claims during period ended June 30, 2023	1,53,167
	Total No. of Policy Complaints (current period) per 10,000 policies	0.96
6	(current period)	
	Total No. of Claim Complaints (current period) per 10,000 claims	48.64
7	(current period)	

<sup>\*</sup> Total Policies include Certificate of Insurance issued under Group Affinity Policies.

	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
8		Number	Percentage to Pending	Number	Percentage to Pending	Number	Percentage to Pending
			complaints	Number	complaints	Number	complaints
a)	Upto 15 days	236	100%	-	-	236	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	=	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	236	100%	-	-	236	100%

# FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Nil							