# FORM NL-1-B-RA Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2025



										(Amount in Rs. Lakhs)
				Miscell	aneous			То	tal	
S.No	Particulars	Schedule Ref. Form No.	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
1	Premiums earned (Net)	NL-4	1,22,000	1,22,000	1,01,802	1,01,802	1,22,000	1,22,000	1,01,802	1,01,802
2	Profit/ Loss on sale/redemption of Investments		56	56	241	241	56	56	241	241
3	Interest, Dividend & Rent – Gross Note-1		8,628	8,628	5,507	5,507	8,628	8,628	5,507	5,507
4	Other									
	(a) Other Income		-	-	-		-	-	-	-
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		158	158	8,379	8,379	158	158	8,379	8,379
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs			-	-			-	-	
	(iii) Others			-	-			-	-	
	TOTAL (A)		1,30,842	1,30,842	1,15,929	1,15,929	1,30,842	1,30,842	1,15,929	1,15,929
5	Claims Incurred (Net)	NL-5	94,992	94,992	65,291	65,291	94,992	94,992	65,291	65,291
6	Commission	NL-6	25,980	25,980	22,800	22,800	25,980	25,980	22,800	22,800
7	Operating Expenses related to Insurance Business	NL-7	24,392	24,392	25,515	25,515	24,392	24,392	25,515	25,515
	TOTAL (B)		1,45,364	1,45,364	1,13,606	1,13,606	1,45,364	1,45,364	1,13,606	1,13,606
8	Operating Profit/(Loss) C= (A - B)		(14,522)	(14,522)	2,323	2,323	(14,522)	(14,522)	2,323	2,323
9	APPROPRIATIONS									
	Transfer to Shareholders' Account		(14,522)	(14,522)	2,323	2,323	(14,522)	(14,522)	2,323	2,323
	Transfer to Catastrophe Reserve		-	-	-	-	-		-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)	ĺ	(14,522)	(14,522)	2,323	2,323	(14,522)	(14,522)	2,323	2,323

Note - 1								(Amount in Rs. Lakhs)
		Miscel	aneous			To	tal	
Pertaining to Policyholder's funds	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
Interest, Dividend & Rent	8,282	8,282	5,258	5,258	8,282	8,282	5,258	5,258
Add/Less:-								
Investment Expenses	-	-				-		
Amortisation of Premium/ Discount on Investments	346	346	249	249	346	346	249	249
Amount written off in respect of depreciated investments		-				-		-
Provision for Bad and Doubtful Debts		-				-	-	
Provision for diminution in the value of other than actively traded Equities		-				-	-	
Investment income from Pool		-		-		-	-	
Interest Dividend & Rent - Gross*	8 628	8 628	5 507	5 507	8 628	8 628	5 507	5 507

Interest, Dividend & Rent – Gross\*

\*Term gross implies inclusive of TDS

# FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2025



S.No	Particulars	Schedule Ref. Form No.	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	(Amount in Rs. Lakhs) Up to the quarter ended June 30, 2024
1	OPERATING PROFIT/(LOSS)	NL-1	,	,	,	, , , , , , , , , , , , , , , , , , ,
	(a) Fire Insurance		-	-	-	_
	(b) Marine Insurance		_	_	_	_
	(c) Miscellaneous Insurance		(14,522)	(14,522)	2,323	2,323
	(c) inscending as insurance		(= :,===)	(= :,===)	_,===	
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		6,063	6,063	4,596	4,596
	(b) Profit on sale of investments		204	204	204	204
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		157	157	69	69
3	OTHER INCOME		137	137	03	0.
<u> </u>	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(18)	(18)	(4)	(4
	(b) Interest Income		17	17	11	
	(c) Provisions written back		- 17	- 17	64	64
	(c) Provisions written back		-	-	04	04
	TOTAL (A)		(0.000)	(0.000)	7.262	7.20
	TOTAL (A)		(8,099)	(8,099)	7,263	7,263
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		(229)	(229)	83	8
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Director's Sitting Fees		17	17	16	1
	(ii) Others		-	-	-	-
	(b) Bad Debts written off		432	432	-	-
	(c) Interest on Subordinated Debt		667	667	667	667
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		158	158	8,379	8,37
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		-	-	-	-
	(iii) Others		-	-	-	-
	(g) Others		-	-	-	-
	TOTAL (B)		1,045	1,045	9,145	9,14
_	0.51/10		(0.4.4)	(0.444)	(4.000)	/4.005
6	Profit/(Loss) Before Tax		(9,144)	(9,144)	(1,882)	(1,882
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		(9,144)	(9,144)	(1,882)	(1,882
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		1	1	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last period / year		(71,845)	(71,845)	(93,197)	(93,197
	Balance carried forward to Balance Sheet		(80,989)	(80,989)	(95,079)	(95,079

# FORM NL-3-B-BS Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 BALANCE SHEET AS AT JUNE 30, 2025



### (Amount in Rs. Lakhs)

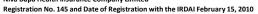
	Schedule Ref. Form		(Amount in Rs. Lakns)
Particulars	No.	As at June 30, 2025	As at June 30, 2024
SOURCES OF FUNDS	1 1 1		
SHARE CAPITAL	NL-8	1,84,506	1,70,012
SHARE APPLICATION MONEY PENDING ALLOTMENT		137	279
RESERVES AND SURPLUS	NL-10	1,95,244	1,28,244
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		738	(241)
-Policyholders' Funds		165	231
BORROWINGS	NL-11	25,000	25,000
TOTAL		4,05,790	3,23,525
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	3,35,964	2,58,966
INVESTMENTS - Policyholders	NL-12A	4,75,201	3,08,478
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	7,550	5,565
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	18,729	10,126
ADVANCES AND OTHER ASSETS	NL-16	1,37,881	71,071
Sub-Total (A)		1,56,610	81,197
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	3,73,067	1,89,494
PROVISIONS	NL-18	2,77,457	2,36,266
Sub-Total (B)		6,50,524	4,25,760
NET CURRENT ASSETS (C) = (A - B)		(4,93,914)	(3,44,563)
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19		
adjusted)		-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		80,989	95,079
TOTAL		4,05,790	3,23,525

### **CONTINGENT LIABILITIES**

Particulars	As at June 30, 2025	As at June 30, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	12,093	4,476
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	7,600	5,594
TOTAL	19,693	10,070

#### FORM NL-4-PREMIUM SCHEDULE

### Niva Bupa Health Insurance Company Limited





					Miscella	aneous					(Amount in Rs. Lak	
	He	ealth	Personal	Accident	Travel Ir	surance	Total	Health	Total Miso	cellaneous	Grand	d Total
	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the
Particulars	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter
	ended June	ended June 30,	ended June 30,	ended June	ended June	ended June	ended June					
	30, 2025	2025	30, 2025	30, 2025	30, 2025	30, 2025	30, 2025	2025	30, 2025	30, 2025	30, 2025	30, 2025
Gross Direct Premium	1,60,308	1,60,308	2,305	2,305	577	577	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	33,587	33,587	388	388	428	428	34,403	34,403	34,403	34,403	34,403	34,403
Net Written Premium	1,26,721	1,26,721	1,917	1,917	149	149	1,28,787	1,28,787	1,28,787	1,28,787	1,28,787	1,28,787
Add: Opening balance of UPR	2,62,963	2,62,963	5,356	5,356	311	311	2,68,630	2,68,630	2,68,630	2,68,630	2,68,630	2,68,630
Less: Closing balance of UPR	2,70,017	2,70,017	5,136	5,136	264	264	2,75,417	2,75,417	2,75,417	2,75,417	2,75,417	2,75,417
Net Earned Premium	1,19,667	1,19,667	2,137	2,137	196	196	1,22,000	1,22,000	1,22,000	1,22,000	1,22,000	1,22,000
Gross Direct Premium												
In India	1,60,308	1,60,308	2,305	2,305	577	577	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

					Miscella	aneous					(Amoun	t in Rs. Lakhs)
	He	alth	Personal	Accident	Travel In	surance	Total	Health	Total Mis	cellaneous	Grand	l Total
Particulars	For the quarter ended June 30, 2024 2024 For the quarter ended June 30, 2024 30, 2024				For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
Gross Direct Premium	1,43,039	1,43,039	2,718	2,718	661	661	1,46,418	1,46,418	1,46,418	1,46,418	1,46,418	1,46,418
Add: Premium on reinsurance accepted	-	,	-		1	•		-	•	•	-	
Less: Premium on reinsurance ceded	30,479	30,479	360	360	419	419	31,258	31,258	31,258	31,258	31,258	31,258
Net Written Premium	1,12,560	1,12,560	2,358	2,358	242	242	1,15,160	1,15,160	1,15,160	1,15,160	1,15,160	1,15,160
Add: Opening balance of UPR	2,16,896	2,16,896	3,645	3,645	592	592	2,21,133	2,21,133	2,21,133	2,21,133	2,21,133	2,21,133
Less: Closing balance of UPR	2,29,732	2,29,732	4,119	4,119	640	640	2,34,491	2,34,491	2,34,491	2,34,491	2,34,491	2,34,491
Net Earned Premium	99,724	99,724	1,884	1,884	194	194	1,01,802	1,01,802	1,01,802	1,01,802	1,01,802	1,01,802
Gross Direct Premium												
- In India	1,43,039	1,43,039	2,718	2,718	661	661	1,46,418	1,46,418	1,46,418	1,46,418	1,46,418	1,46,418
- Outside India	-	-	-	-	-	-	-	-	-	-	-	

#### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

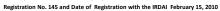


												unt in Rs. Lakhs
	He	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Mise	cellaneous	Grand	Total
	For the	Up to the										
Particulars	quarter											
	ended June 30,	ended June 30										
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
Claims Paid (Direct)	1,03,972	1,03,972	744	744	337	337	1,05,053	1,05,053	1,05,053	1,05,053	1,05,053	1,05,053
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	19,674	19,674	199	199	224	224	20,097	20,097	20,097	20,097	20,097	20,097
Net Claims Paid	84,298	84,298	545	545	113	113	84,956	84,956	84,956	84,956	84,956	84,956
Add: Claims Outstanding at the end of the period	59,804	59,804	2,247	2,247	739	739	62,790	62,790	62,790	62,790	62,790	62,790
Less: Claims Outstanding at the beginning of the period	49,904	49,904	2,087	2,087	763	763	52,754	52,754	52,754	52,754	52,754	52,754
Net Incurred Claims	94,198	94,198	705	705	89	89	94,992	94,992	94,992	94,992	94,992	94,992
												1
Claims Paid (Direct)												ı
-In India	1,03,972	1,03,972	744	744	87	87	1,04,803	1,04,803	1,04,803	1,04,803	1,04,803	1,04,803
-Outside India	-	-	-	-	250	250	250	250	250	250	250	250
Estimates of IBNR and IBNER at the end of the period (net)	23,088	23,088	906	906	608	608	24,602	24,602	24,602	24,602	24,602	24,602
Estimates of IBNR and IBNER at the beginning of the period (net)	24,032	24,032	794	794	611	611	25,437	25,437	25,437	25,437	25,437	25,437

	He	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Miso	cellaneous	Grand	i Total
Particulars	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	quarter	For the quarter ended June 30, 2024	quarter	For the quarter ended June 30, 2024	quarter	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
Claims Paid (Direct)	76,022	76,022	487	487	152	152	76,661	76,661	76,661	76,661	76,661	76,661
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	14,417	14,417	25	25	79	79	14,521	14,521	14,521	14,521	14,521	14,521
Net Claims Paid	61,605	61,605	462	462	73	73	62,140	62,140	62,140	62,140	62,140	62,140
Add: Claims Outstanding at the end of the period	42,185	42,185	1,836	1,836	705	705	44,726	44,726	44,726	44,726	44,726	44,726
Less: Claims Outstanding at the beginning of the period	39,799	39,799	1,655	1,655	121	121	41,575	41,575	41,575	41,575	41,575	41,575
Net Incurred Claims	63,991	63,991	643	643	657	657	65,291	65,291	65,291	65,291	65,291	65,291
Claims Paid (Direct)												
-In India	75,994	75,994	487	487	48	48	76,529	76,529	76,529	76,529	76,529	76,529
-Outside India	28	28	-	-	104	104	132	132	132	132	132	132
Estimates of IBNR and IBNER at the end of the period (net)	19,961	19,961	577	577	568	568	21,106	21,106	21,106	21,106	21,106	21,106
Estimates of IBNR and IBNER at the beginning of the period (net)	21,709	21,709	684	684	=	-	22,393	22,393	22,393	22,393	22,393	22,393

#### FORM NL-6-COMMISSION SCHEDULE

#### Niva Bupa Health Insurance Company Limited





	Miscellaneous Health Personal Accident Travel Insurance Total Health Total Miscellaneous										(Amour	nt in Rs. Lakhs)
	He	alth	Persor	nal Accident	Travel	Insurance	Total	Health	Total Mis	cellaneous	Grand	l Total
Particulars	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
Commission & Remuneration	29,837	29,837	524	524	152	152	30,513	30,513	30,513	30,513	30,513	30,513
Rewards	6,888	6,888	151	151	58	58	7,097	7,097	7,097	7,097	7,097	7,097
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	36,725	36,725	675	675	210	210	37,610	37,610	37,610	37,610	37,610	37,610
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	11,332	11,332	123	123	175	175	11,630	11,630	11,630	11,630	11,630	11,630
Net Commission	25,393	25,393	552	552	35	35	25,980	25,980	25,980	25,980	25,980	25,980
Break-up of the expenses (Gross) incurred to procure business t	o be furnished as p	er details indicated	below:									
Individual Agents	9,046	9,046	271	271	48	48	9,365	9,365	9,365	9,365	9,365	9,365
Corporate Agents-Banks/FII/HFC	9,646	9,646	343	343	6	6	9,995	9,995	9,995	9,995	9,995	9,995
Corporate Agents-Others	8,016	8,016	-	-	1	1	8,017	8,017	8,017	8,017	8,017	8,017
Insurance Brokers	9,820	9,820	57	57	154	154	10,031	10,031	10,031	10,031	10,031	10,031
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	51	51	-	-	-	-	51	51	51	51	51	51
Insurance Marketing Firm	127	127	4	4	1	1	132	132	132	132	132	132
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	19	19	-	-	-	-	19	19	19	19	19	19
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	36,725	36,725	675	675	210	210	37,610	37,610	37,610	37,610	37,610	37,610
Commission and Rewards on (Excluding Reinsurance) Business					-	-						
written:												
In India	36,725	36,725	675	675	210	210	37,610	37,610	37,610	37,610	37,610	37,610
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

	Miscellaneous									(Amour	nt in Rs. Lakhs)	
	He	alth	Person	nal Accident	Travel	Insurance	Total	Health	Total Mis	cellaneous	Grand	Total
Particulars	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
Constitution (1. Dominion of the Constitution	27.746	27.746	592	592	455	455	20.402	20.402	20.402	20.402	20.402	20.402
Commission & Remuneration	27,746	27,746				155	28,493	28,493	28,493	28,493	28,493	28,493
Rewards	5,353	5,353	114	114	40	40	5,507	5,507	5,507	5,507	5,507	5,507
Distribution fees		-	-		-	-		-			-	
Gross Commission	33,099	33,099	706	706	195	195	34,000	34,000	34,000	34,000	34,000	34,000
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-		
Less: Commission on Re-insurance Ceded	11,211	11,211	121	121	(132)	(132)	11,200	11,200	11,200	11,200	11,200	11,200
Net Commission	21,888	21,888	585	585	327	327	22,800	22,800	22,800	22,800	22,800	22,800
Break-up of the expenses (Gross) incurred to procure business t	o be furnished as p	er details indicated	below:									
Individual Agents	7,869	7,869	229	229	38	38	8,136	8,136	8,136	8,136	8,136	8,136
Corporate Agents-Banks/FII/HFC	9,165	9,165	446	446	5	5	9,616	9,616	9,616	9,616	9,616	9,616
Corporate Agents-Others	5,203	5,203	-	-	1	1	5,204	5,204	5,204	5,204	5,204	5,204
Insurance Brokers	10,658	10,658	30	30	150	150	10,838	10,838	10,838	10,838	10,838	10,838
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	68	68	-	-	-	-	68	68	68	68	68	68
Insurance Marketing Firm	76	76	1	1	1	1	78	78	78	78	78	78
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	60	60	-	-	-	-	60	60	60	60	60	60
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	33,099	33,099	706	706	195	195	34,000	34,000	34,000	34,000	34,000	34,000
Commission and Rewards on (Excluding Reinsurance) Business												i
written:			<u> </u>		<u> </u>	<u> </u>					<u>.                                    </u>	1
In India	33,099	33,099	706	706	195	195	34,000	34,000	34,000	34,000	34,000	34,000
Outside India	-	-	-	-	-	-				,	-	

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



-	on No. 145 and Date of Registration with the IND						ellaneous						nt in Rs. Lakhs)
		Hea	alth	Personal	Accident	Travel Ir	surance	Total	Health	Total Misc	ellaneous	Grand	Total
S.No	Particulars	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	Employees' remuneration & welfare benefits	16,330	16,330	235	235	59	59	16,624	16,624	16,624	16,624	16,624	16,624
2	Travel, conveyance and vehicle running expenses	626	626	9	9	2	2	637	637	637	637	637	637
3	Training expenses	297	297	4	4	1	1	302	302	302	302	302	302
4	Rents, rates & taxes	600	600	9	9	2	2	611	611	611	611	611	611
5	Repairs	335	335	5	5	1	1	341	341	341	341	341	341
6	Printing & stationery	21	21	-	-	-	-	21	21	21	21	21	21
7	Communication expenses	228	228	3	3	1	1	232	232	232	232	232	232
8	Legal & professional charges	470	470	7	7	1	1	478	478	478	478	478	478
9	Auditors' fees, expenses etc.												
	(a) as auditor	44	44	1	1			45	45	45	45	45	45
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-					-	-	-			-
	(ii) Insurance matters	-	-		-		-	-	-	-	-		-
	(iii) Management services; and	-	-		-		-	-	-	-	-		-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	-	-	-		-	-	-	-	-	-	-
	(ii) Certification Fees	17	17	-	-		-	17	17	17	17	17	17
10	Advertisement and publicity	1,824	1,824	26	26	7	7	1,857	1,857	1,857	1,857	1,857	1,857
11	Interest & Bank Charges	883	883	13	13	3	3	899	899	899	899	899	899
12	Depreciation	693	693	10	10	2	2	705	705	705	705	705	705
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-		-	-	-	-
14	Business Development and Sales Promotion	7	7					7	7	7	7	7	7
15	Information Technology Expenses	1,299	1,299	19	19	4	4	1,322	1,322	1,322	1,322	1,322	1,322
16	Goods and Services Tax (GST)	236	236	3	3	1	1	240	240	240	240	240	240
17	Others												
	(a) Membership and Subscription	3	3		-		-	3	3	3	3	3	3
	(b) Insurance	39	39	1	1		-	40	40	40	40	40	40
	(c) Board Meeting Expenses	12	12	-	-	-	-	12	12	12	12	12	12
	(d) Miscellaneous Expenses	(1)	(1)	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
										-	-	-	-
	TOTAL	23,963	23,963	345	345	84	84	24,392	24,392	24,392	24,392	24,392	24,392
	In India	23,773	23,773	342	342	83	83	24,198	24,198	24,198	24,198	24,198	24,198
	Outside India	190	190	3	3	1	1	194	194	194	194	194	194

### FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

### Niva Bupa Health Insurance Company Limited



	İ					Misc	ellaneous					(Amou	nt in Rs. Lakhs)
		Health		Personal	Accident		nsurance	Total	Health	Total Misc	ellaneous	Grand Total	
S.No	Particulars	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
1	Employees' remuneration & welfare benefits	16,905	16,905	321	321	78	78	17,304	17,304	17,304	17,304	17,304	17,304
2	Travel, conveyance and vehicle running expenses	530	530	10	10	3	3	543	543	543	543	543	543
3	Training expenses	158	158	3	3	1	1	162	162	162	162	162	162
4	Rents, rates & taxes	512	512	10	10	2	2	524	524	524	524	524	524
5	Repairs	264	264	5	5	2	2	271	271	271	271	271	271
6	Printing & stationery	20	20			-	-	20	20	20	20	20	20
7	Communication expenses	233	233	4	4	2	2	239	239	239	239	239	239
8	Legal & professional charges	285	285	5	5	2	2	292	292	292	292	292	292
9	Auditors' fees, expenses etc.												
	(a) as auditor	22	22	-	-	-	-	22	22	22	22	22	22
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters			-	-				-	-	-	-	-
	(ii) Insurance matters			-	-				-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity												
	(i) Tax Audit Fees									-	-	-	-
	(ii) Certification Fees	2	2					2	2	2	2	2	2
10	Advertisement and publicity	3,960	3,960	75	75	18	18	4,053	4,053	4,053	4,053	4,053	4,053
11	Interest & Bank Charges	688	688	13	13	3	3	704	704	704	704	704	704
12	Depreciation	427	427	8	8	2	2	437	437	437	437	437	437
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	20	20	-	-	1	1	21	21	21	21	21	21
15	Information Technology Expenses	785	785	15	15	3	3	803	803	803	803	803	803
16	Goods and Services Tax (GST)	89	89	2	2	-	-	91	91	91	91	91	91
17	Others												
	(a) Membership and Subscription	3	3					3	3	3	3	3	3
	(b) Insurance	44	44	1	1	-	-	45	45	45	45	45	45
	(c) Board Meeting Expenses	2	2					2	2	2	2	2	2
	(d) Miscellaneous Expenses	(23)	(23)	-	9	-	-	(23)	(23)	(23)	(23)	(23)	(23)
	TOTAL	24,926	24,926	472	472	117	117	25,515	25,515	25,515	25,515	25,515	25,515
	In India	24,887	24,887	471	471	117	117	25,475	25,475	25,475	25,475	25,475	25,475
	Outside India	39	39	1	1			40	40	40	40	40	40



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at June 30, 2025	As at June 30, 2024	
1	Authorised Capital			
	5,00,00,00,000 (Previous period 5,00,00,00,000)	5,00,000	5,00,000	
	Equity Shares of Rs 10 each	3,00,000	3,00,000	
	Preference Shares of Rs each	-	-	
2	Issued Capital			
	1,84,50,55,646 (Previous period 1,70,01,22,985)	1.94.506	1 70 012	
	Equity Shares of Rs 10 each	1,84,506	1,70,012	
	Preference Shares of Rs each	-	-	
3	Subscribed Capital			
	1,84,50,55,646 (Previous period 1,70,01,22,985)	1,84,506	1,70,012	
	Equity Shares of Rs 10 each	1,84,300	1,70,012	
	Preference Shares of Rs Each	-	-	
4	Called-up Capital			
	1,84,50,55,646 (Previous period 1,70,01,22,985)	1,84,506	1,70,012	
	Equity Shares of Rs 10 each	1,84,300	1,70,012	
	Less : Calls unpaid	-	-	
	Add : Equity Shares forfeited (Amount originally			
	paid up)	-	-	
	Less : Par Value of Equity Shares bought back	-	-	
	Less : Preliminary Expenses	-	-	
	Expenses including commission or brokerage on			
	underwriting or subscription of shares	-	-	
	Preference Shares of Rs each	-	-	
5	Paid-up Capital			
	1,84,50,55,646 (Previous period 1,70,01,22,985)			
	Equity Shares of Rs 10 each	1,84,506	1,70,012	
	Preference Shares of Rs Each	-	-	

Out of the above 1,02,26,90,470 (as at June 30, 2024: 1,06,99,87,767) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at June 30, 2025.

### FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### **PATTERN OF SHAREHOLDING**

### [As certified by the Management]

Shareholder	As at June 30	0, 2025	As at June 30, 2024		
	Number of Shares	% of Holding	Number of Shares	% of Holding	
Promoters					
- Indian	-	0.00%	47,86,67,869	28.15%	
- Foreign	1,02,26,90,470	55.43%	1,06,99,87,767	62.94%	
Investors					
- Indian	-	0.00%	7,85,55,849	4.62%	
- Foreign	-	0.00%	4,46,76,098	2.63%	
Others					
- Indian	57,81,26,434	31.33%	2,82,35,402	1.66%	
- Foreign	24,42,38,742	13.24%	-	0.00%	
TOTAL	1,84,50,55,646	100.00%	1,70,01,22,985	100.00%	

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE ANNEXURE A

#### DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED JUNE 30,2025

#### PART A:

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)		Shares pledged or otherwise encumbered		ock in Period
(1)	(11)		(111)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-		-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	
	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert	-	-	-	-	-	-	-	
vi)	Any other	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(a) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0.00	0.002	-	-	-	-
	Bodies Corporate:								
1 11	(a) Bupa Singapore Holdings Pte. Ltd	1	1,02,26,90,450	55.43	1,02,269.05	_	_	36,58,00,474	35.77
iii)	Any other		1,02,20,30,430	33.43	1,02,203.03			33,38,00,474	33.77
,	yany other								

#### FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Registration No. 145 and Date of Registration with the IRDAI Fe	oruary 15, 2010						1	
B. Non Promoters								
B.1 Public Shareholders								
B.1 Public Snareholders								
1.1) Institutions								
112) Institutions								
i) Mutual Funds	16	14,97,06,669	8.11	14,970.67	-	-	-	-
(a) DSP Flexi Cap Fund		6,59,81,755	3.58	6,598.18		-		-
(b) Tata Multi Asset Opportunities Fund		2,59,02,429	1.40	2,590.24		-		-
(c) SBI Long Term Equity Fund		2,55,09,647	1.38	2,550.96	-	-		-
ii) Foreign Portfolio Investors	50	19,85,59,085	10.76	19,855.91	-	-		-
(a) Zulia Investments Pte. Ltd.		3,77,78,328	2.05	3,777.83	-	-	-	-
(b) Amansa Holdings Private Limited		4,22,91,644	2.29	4,229.16	-	-	-	-
iii) Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv) Insurance Companies	3	2,15,35,841	1.17	2,153.58	-	-	-	-
(a) SBI Life Insurance Company Limited		2,02,03,467	1.10	2,020.35	-	-	-	-
v) FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi) FII belonging to Foreign Promoter of Indian Promoter	-	-	-		-	-	-	-
vii) Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii) Alternative Investment Fund	9	10,59,94,297	5.74	10,599.43	-	-	-	-
(a) India Business Excellence Fund IV		4,83,99,106	2.62	4,839.91	-	-	-	-
(b) A91 Emerging Fund II LLP		3,90,35,360	2.12	3,903.54	-	-	-	-
ix) Any other	-	-	-	-	-	-	-	-
1.2) Central Government/ State Government(s)/ President of	f -	-		-	-	-	-	_
India								
1.3) Non-Institutions								
i) Individual share capital upto Rs. 2 Lacs	1,50,775	5,14,99,325	2.79	5,149.93	-	-		-
ii) Individual share capital in excess of Rs. 2 Lacs	294	4,89,10,006	2.65	4,891.00	-	-		-
iii) NBFCs registered with RBI	2	6,82,861	0.04	68.29	-	-	-	=
iv) Others:	_							
- Trusts	3	1,16,900	0.01	11.69 264.43	-	-	-	
- Non Resident Indian	1,433	26,44,280	0.14		-	-	-	
- Clearing Members	4	1,283	0.00	0.13	-		-	-
Non Resident Indian Non Repartriable     Bodies Corporate	382	17,87,79,350	9.69	17,877.93	-	-	-	-
(a) M Pallonji And Co Pvt Ltd	302	2,12,81,061	1.15	2,128.11		-	-	-
(b) Fettle Tone LLP		14,62,02,091	7.92	14.620.21	-	-	-	
- IEPF		14,02,02,091	7.92	14,020.21	-	-	-	
v) Any other	-	-	-		-	-	-	
Foreign Company	1	4,46,76,098	2.42	4,467.61	_	_	_	_ [
(a) V-Sciences Investments Pte Ltd.		4,46,76,098	2.42	4,467.61			-	-
- HUE	1,907	22,90,626	0.12	229.06	_	_		_
- Directors and their relatives (excluding independent							_	
directors and nominee directors)	3	1,69,68,555	0.92	1,696.86	-	-		-
- Key Managerial Personnel	-	_	-		-	-	-	
,								
B.2 Non Public Shareholders	1					1		
1 1	1					1		
1 1		ı	1	_	-	-		-
2.1) Custodian/DR Holder	-	-						
2.1) Custodian/DR Holder 2.2) Employee Benefit Trust		-	-		-	-	-	
	-	-	-		-	-	-	-
2.2) Employee Benefit Trust		- - -	-			-	-	-
2.2) Employee Benefit Trust	1,54,884	1,84,50,55,646	100.00	1,84,505.57	-	-	- - 36,58,00,474	19.83

Foot Notes:
(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 3(1)(1) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(c) Where a Company is listed, the Column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.
(d) Key Managendi Personnel as pre-Companies Act, 2013.

PART B:

### Name of the Foreign Promoter: BUPA SINGAPORE HOLDINGS PTE. LTD.



SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity/Contribution (SGD)	Shares pledged or encumbe		Shares under	ock in Period
(1)	(11)		(111)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders)								
ii)	Bodies Corporate								
	Financial Institutions/Banks Central								
	Central Government/ State Government(s) / President of India								
	Persons acting in concert								
	Any other								
	- Individuals (Name of major shareholders)								
	- Bodies Corporate								
	(a) Bupa Investments Overseas Limited - Any other	1	67,14,53,613	100	6,71,45,36,130	Nil	Nil	Nil	Nil
В	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i.	Mutual Funds								
ii.	Financial								
	Foreign Portfolio Investors								
	Financial Institutions/Banks								
	Insurance Companies FII belonging to Foreign Promoter								
	FII belonging to Foreign Promoter of Indian Promoter								
	Provident Fund/Pension Fund								
	Alternative Investment Fund								
x.	Any other								
	- FII's - FDI								
	-101								
	Central Government/State Government(s)/President of India								
1.3)	Non Institutions								
i.	Individual share capital upto Rs. 2 Lakh								
ii.	Individual share capital in excess of Rs. 2 Lakh								
	NBFCs registered with RBI								
iv.	Others: - Trusts								
	- Irusts - NRI (Repatriable)								
	- Clearing Members								
	- NRI - Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v	Any other - OCB								
	- Directors & their relatives								
	- Employees								
	- Unclaimed Suspense A/c								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
	Employee Benefit Trust								
2.3)	Any other								
	Sub-Total	1	67,14,53,613	100	6,71,45,36,130	_	_	_	_
	Grand Total	1	67,14,53,613	100	6,71,45,36,130	-	-	-	-
. 1		l	. , , ,,,,,,,,			I	1		



### **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	•	-
	Share Premium		
3	-Opening Balance	1,94,961	1,28,169
	-Additions during the period	198	42
	General Reserves	•	-
4	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
	Other Reserves -Employee Stock options		
6	-Opening Balance	13	33
	-Additions during the period	72	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,95,244	1,28,244

### **FORM NL-11-BORROWINGS SCHEDULE**



### **Niva Bupa Health Insurance Company Limited**

### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### (Amount in Rs. Lakhs)

S.No	Particulars	As at June 30, 2025	As at June 30, 2024	
1	Debentures/ Bonds*	25,000	25,000	
2	Banks	-	-	
3	Financial Institutions	-	-	
4	Others	-	-	
	TOTAL	25,000	25,000	

### **DISCLOSURE FOR SECURED BORROWINGS**

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1		Nil		

<sup>\*</sup> Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



### Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		NL	-12	NL -	12A	(An	nount in Rs. Lakhs)
		Shareh	olders	Policyh	olders	Tot	tal
S. No	Particulars	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024
	LONG TERM INVESTMENTS	2025	2024	2023	2024	2025	2024
1	Government securities and Government guaranteed						
1	bonds including Treasury Bills	13,437	48,577	1,54,094	78,561	1,67,531	1,27,138
2	Other Approved Securities	504	25.165	69,174	21.061	69,678	46,226
3	Other Investments	50.	25,205	03,171	21,001	03,070	10,220
	(a) Shares						
	(aa) Equity	_	-	-	_	-	_
	(bb) Preference	-	-	-	_	-	_
	(b) Mutual Funds	-	-	-	_	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	78,538	60,397	1,58,135	1,15,619	2,36,673	1,76,016
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	1,24,044	87,490	86,407	75,074	2,10,451	1,62,564
5	Other than Approved Investments	14,977	2,000	7,117	17,750	22,094	19,750
	TOTAL	2,31,500	2,23,629	4,74,927	3,08,065	7,06,427	5,31,694
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed	11,474	5,495	_	_	11,474	5,495
	bonds including Treasury Bills		•				
2	Other Approved Securities	1,000	1,007	-	-	1,000	1,007
3	Other Investments						
	(a) Shares						
	(aa) Equity	1,032	865	-	-	1,032	865
	(bb) Preference	-	-		-	-	-
	(b) Mutual Funds	17,437	3,207	274	413	17,711	3,620
1	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	41,540	17,745	-	-	41,540	17,745
	(e) Other Securities - Fixed Deposits	12,500	5,000	-	-	12,500	5,000
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	18,981	2,018	-	-	18,981	2,018
5	Other than Approved Investments	500	-	-	-	500	-
	TOTAL	1,04,464	35,337	274	413	1,04,738	35,750
	GRAND TOTAL	3,35,964	2,58,966	4,75,201	3,08,478	8,11,165	5,67,444

### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

					(Ar	nount in Rs. Lakhs)	
	Shareh	Shareholders		olders	Total		
Particulars	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024	
Long Term Investments							
Book Value	2,31,500	2,23,629	4,74,762	3,07,836	7,06,262	5,31,465	
Market Value	2,36,233	2,24,743	4,87,695	3,05,738	7,23,928	5,30,481	
Short Term Investments							
Book Value	1,02,610	34,462	274	412	1,02,884	34,874	
Market Value	1,03,861	34,327	275	414	1,04,136	34,741	



### **Niva Bupa Health Insurance Company Limited**

### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

			(Amount in Rs. Lakns)	
S. No	Particulars	As at June 30, 2025	As at June 30, 2024	
1	SECURITY-WISE CLASSIFICATION			
	Secured			
	(a) On mortgage of property			
	(aa) In India	-	-	
	(bb) Outside India	-	-	
	(b) On Shares, Bonds, Govt. Securities	-	-	
	(c) Others	-	-	
	Unsecured	-	-	
	TOTAL	-	•	
2	BORROWER-WISE CLASSIFICATION			
	(a) Central and State Governments	-	-	
	(b) Banks and Financial Institutions	-	-	
	(c) Subsidiaries	-	1	
	(d) Industrial Undertakings	-	1	
	(e) Companies	-	The state of the s	
	(f) Others	-	=	
	TOTAL	-	-	
3	PERFORMANCE-WISE CLASSIFICATION			
	(a) Loans classified as standard			
	(aa) In India	-	-	
	(bb) Outside India	-	-	
	(b) Non-performing loans less provisions			
	(aa) In India	-	-	
	(bb) Outside India	-	-	
	TOTAL	-	-	
4	MATURITY-WISE CLASSIFICATION			
	(a) Short Term	-	-	
	(b) Long Term	-	-	
	TOTAL	-	-	
	Provisions against Non-po	erforming Loans		
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)	
	Sub-standard	-	-	
	Doubtful	-	-	
	Loss	-	-	
	Total	_	-	

### FORM NL-14-FIXED ASSETS SCHEDULE



### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		Cost/ Gro	oss Block			Depre	ciation		•	Block
Particulars	As at March 31, 2025	Additions	Deductions	As at June 30, 2025	Upto March 31, 2025	For The Period	On Sales/ Adjustments	Upto June 30, 2025	As at June 30, 2025	As at June 30, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	17,840	230	-	18,070	14,744	394	-	15,138	2,932	3,250
b) Website	113	ı	-	113	113	-	-	113	Ī	-
Land-Freehold	-	1	-	-	-	-	-	-	Ī	-
Leasehold Property	2,923	143	2	3,064	1,294	79	2	1,371	1,693	842
Buildings	-	ı	-	-	-	-	-	-	i	-
Furniture & Fittings	974	39	6	1,007	689	31	6	714	293	132
Information Technology Equipment (Other Devices)	2,288	-	-	2,288	1,782	46	-	1,828	460	295
Information Technology Equipment (End User Devices)	2,984	54	2	3,036	2,321	105	2	2,424	612	565
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,737	42	11	1,768	1,326	50	10	1,366	402	406
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	28,859	508	21	29,346	22,269	705	20	22,954	6,392	5,490
Capital work in progress	935	733	510	1,158	-	-	-	-	1,158	75
Grand Total	29,794	1,241	531	30,504	22,269	705	20	22,954	7,550	5,565
Previous Period (Jun-24)	25,832	474	276	26,030	19,952	542	29	20,465	5,565	

### FORM NL-15-CASH AND BANK BALANCE SCHEDULE



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at June 30, 2025	As at June 30, 2024
1	Cash (including cheques *, drafts and stamps)	167	73
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	4,800	2,930
	(bb) Others	-	-
	(b) Current Accounts	13,762	7,123
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	18,729	10,126
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	18,729	10,126
	Outside India	-	-

<sup>\*</sup> Cheques on hand amount to Rs. 156 (in Lakhs) Previous Period: Rs. 63 (in Lakhs)



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at June 30, 2025	As at June 30, 2024
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	ı
3	Prepayments	11,020	1,023
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,353	852
6	Goods & Services tax credit	3,209	2,339
7	Others		
	Advance To Suppliers	6,149	2,411
	Less: Provisions	(105)	(79)
	Sub-total	6,044	2,332
	TOTAL (A)	21,626	6,546
	OTHER ASSETS		
1	Income accrued on investments	22,857	16,043
2	Outstanding Premiums	767	774
	Less : Provisions for doubtful	(391)	(391)
	Sub-total Sub-total	376	383
3	Agents' Balances	622	537
	Less: Provisions	(622)	(537)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	88,839	44,055
	Less : Provisions for doubtful	-	-
	Sub-total Sub-total	88,839	44,055
6	Due from subsidiaries/ holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	243	227
8	Others		
	(a) Rent and other deposits	3,940	3,740
	(b) Other Receivables	5,136	6,467
	Less: Provisions	(5,136)	(6,390)
	Sub-total Sub-total	-	77
	TOTAL (B)	1,16,255	64,525
	TOTAL (A+B)	1,37,881	71,071



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### (Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2025	As at June 30, 2024
1	Agents' Balances	9,780	11,529
2	Balances due to other insurance companies	1,12,403	62,418
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies <sup>(*)</sup>	91,466	1,788
	(b) for Other Policies	6,760	3,941
5	Unallocated Premium	3,931	1,128
6	Sundry creditors	56,683	52,871
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	62,790	44,726
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	61	74
11	Income accrued on Unclaimed amounts	64	61
12	Interest payable on debentures/bonds	1,319	1,319
13	GST Liabilities	9,410	1,713
14	Others		
	(a) Tax deducted at source	6,375	3,218
	(b) Advance from Corporate Clients	11,483	4,194
	(c) Other statutory dues	542	514
	TOTAL	3,73,067	1,89,494

Note:

<sup>(\*)</sup> Long term policies are policies with more than one year tenure.



## Niva Bupa Health Insurance Company Limited

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at June 30, 2025	As at June 30, 2024
1	Reserve for Unexpired Risk	2,75,417	2,34,491
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	2,040	1,775
5	Others	-	-
	TOTAL	2,77,457	2,36,266

### **FORM NL-19 MISC EXPENDITURE SCHEDULE**

(To the extent not written off or adjusted)



## **Niva Bupa Health Insurance Company Limited**

### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at June 30, 2025	As at June 30, 2024
1	Discount allowed in issue of shares/debentures	-	-
2	Others	-	-
	TOTAL	-	-

#### FORM NL-20-ANALYTICAL RATIOS SCHEUDLE Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S. No	Particular	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
1	Gross Direct Premium Growth Rate**	11.46%	11.46%	30.84%	30.84%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.55	0.55	0.72	0.72
3	Growth rate of Net Worth	47.04%	47.04%	112.13%	112.13%
4	Net Retention Ratio**	78.92%	78.92%	78.65%	78.65%
5	Net Commission Ratio**	20.17%	20.17%	19.80%	19.80%
6	Expense of Management to Gross Direct Premium Ratio** (Note-1)	37.99%	37.99%	40.65%	40.65%
7	Expense of Management to Net Written Premium Ratio**	48.14%	48.14%	51.68%	51.68%
8	Expense of Management to Net Written Premium Ratio** (Note-2)	39.11%	39.11%	41.95%	41.95%
9	Net Incurred Claims to Net Earned Premium**	77.86%	77.86%	64.14%	64.14%
10	Claims paid to Claims Provisions** (Note-3)	83.67%	83.67%	87.00%	87.00%
11	Combined Ratio**	116.97%	116.97%	106.09%	106.09%
12	Investment income ratio	1.86%	1.86%	1.91%	1.91%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.63	2.63	2.42	2.42
14	Underwriting Balance Ratio** (No. of times)	(0.19)	(0.19)	(0.12)	(0.12)
15	Operating Profit Ratio	(11.90%)	(11.90%)	2.28%	2.28%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.24	0.24	0.13	0.13
17	Net Earning Ratio	(7.10%)	(7.10%)	(1.63%)	(1.63%)
18	Return on Net Worth Ratio	(3.06%)	(3.06%)	(0.93%)	(0.93%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	2.86	2.86	2.39	2.39
20	NPA Ratio				
	Gross NPA Ratio	0.61%	0.61%	1.10%	1.10%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Debt Equity Ratio (No. of times)	0.08	0.08	0.12	0.12
22	Debt Service Coverage Ratio (No. of times)	(12.71)	(12.71)	(1.82)	(1.82)
23	Interest Service Coverage Ratio (No. of times)	(12.71)	(12.71)	(1.82)	(1.82)
24	Earnings Per Share	(0.50)	(0.50)	(0.11)	(0.11)
25	Book Value Per Share	16.19	16.19	11.95	11.95

- Notes: 
  1. The Company's EOM ratio for quarter ended June 30, 2025 is 35.94% as per the accounting methodology applied before 1/n basis as same is applicable for expense of management compliance.
- Expense of Management has been calculated on Net Commission.
   Claims provision taken for paid claims only.

### FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



#### \*\* Segmental Reporting up to the quarter

_	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio		to Net Written Premium		Net Incurred Claims to Net	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	12.07%	79.05%	20.04%	37.86%	47.89%	38.95%	78.72%	84.31%	117.67%	2.60	(0.20)
Previous Period	30.32%	78.69%	19.45%	40.57%	51.55%	41.59%	64.17%	86.85%	105.76%	2.42	(0.11)
Personal Accident											
Current Period	(15.18%)	83.16%	28.79%	44.25%	53.21%	46.79%	32.99%	69.44%	79.78%	3.85	0.25
Previous Period	51.82%	86.75%	24.81%	43.34%	49.96%	44.83%	34.13%	78.44%	78.96%	2.53	0.10
Travel Insurance											
Current Period	(12.71%)	25.82%	23.49%	50.95%	197.32%	79.87%	45.41%	70.53%	125.27%	6.73	(0.06)
Previous Period	84.67%	36.61%	135.12%	47.20%	128.93%	183.47%	338.66%	86.81%	522.13%	5.56	(4.68)
Total Health											
Current Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)
Previous Period	30.84%	78.65%	19.80%	40.65%	51.68%	41.95%	64.14%	87.00%	106.09%	2.42	(0.12)
Total Miscellaneous											
Current Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)
Previous Period	30.84%	78.65%	19.80%	40.65%	51.68%	41.95%	64.14%	87.00%	106.09%	2.42	(0.12)
Total-Current Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)
Total-Previous Period	30.84%	78.65%	19.80%	40.65%	51.68%	41.95%	64.14%	87.00%	106.09%	2.42	(0.12)

### FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### PART-A Related Party Transactions -for the quarter ended June 30, 2025

				Consideration paid / received* (Rs. In Lakhs)			
S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2024	Up to the quarter ended June 30, 2024
1 V	Krishnan Ramachandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Raiat Sharma (CS)	Key Management Personnel	Remuneration	260	260	167	167
2 V	Krishnan Ramachandran (CEO), Ankur Kharbanda (CBO) & Executive Director	Key Management Personnel	Receipt of Share Application Money and issue of Equity shares	1,211	1,211	-	-
	Total	-		1,471	1,471	167	167

<sup>\*</sup>including the premium flow through Associates/ Group companies as agents and intermediaries

#### PART-B Related Party Transaction Balances - As at June 30, 2025

S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)	
1	Krishnan Ramachandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS)	Key Management Personnel	-	-	-	-	-	-	
	Total		-	-	-	-	-	-	

### FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business
Statement Of Admissible Assets: As at June 30, 2025

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	3,35,964	3,35,964
	Policyholders as per NL-12A of BS	4,75,201	-	4,75,201
(A)	Total Investments as per BS	4,75,201	3,35,964	8,11,165
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,993	2,993
(C)	Fixed assets as per BS	-	7,550	7,550
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,479	2,479
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	18,729	18,729
(F)	Advances and Other assets as per BS	1,01,174	36,707	1,37,881
(G)	Total Current Assets as per BS(E)+(F)	1,01,174	55,436	1,56,610
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	125	3,275	3,400
(1)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	256	1,037	1,293
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	5,76,375	3,98,950	9,75,325
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	381	9,784	10,165
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	5,75,994	3,89,166	9,65,160

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,993	2,993
	Inadmissible Fixed assets			
	(a) Software Website	-	493	493
	(b) Leasehold Improvements	-	1,693	1,693
	(c ) Furniture & Fixtures	-	293	293
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	125	-	125
	(b) GST unutilized credit more than 120 days	-	176	176
	(c ) Others	-	3,099	3,099
	Fair value change account subject to minimum of zero	256	1,037	1,293
	Total	381	9,784	10,165

### FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at June 30, 2025

(Amount in Rs. Lakhs)

		Curre	ent Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	3,46,630	2,75,417
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	3,46,630	2,75,417
(d)	Outstanding Claim Reserve (other than IBNR reserve)	46,857	38,189
(e)	IBNR reserve	32,675	24,601
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	4,26,162	3,38,207

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

### FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on June 30, 2025

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	6,92,995	5,50,570	4,06,929	3,29,463	1,10,114	98,839	1,10,114
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	6,92,995	5,50,570	4,06,929	3,29,463	1,10,114	98,839	1,10,114

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

### **FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business
Solvency Margin as at June 30, 2025

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets (as per Form IRDAI-GI-TA)	5,75,994
	Deduct:	
(B)	Current Liabilities as per BS	62,790
(C)	Provisions as per BS	2,75,417
(D)	Other Liabilities	2,26,043
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	11,744
	Shareholder's Funds	
(F)	Available Assets	3,89,166
	Deduct:	
(G)	Other Liabilities	86,149
(H)	Excess in Shareholder's funds (F-G)	3,03,017
(1)	Total ASM (E+H)	3,14,761
(1)	Total RSM	1,10,114
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.86

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

### FORM NL-27- PRODUCTS INFORMATION



## Niva Bupa Health Insurance Company Limited

### Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Products Information											
	List below the products and/or add-ons introduced during the quarter ended June 30, 2025											
S. No Name of Product /Add On Type Co. Ref. No. IRDAI UIN Class of Business Category of product UIN												
1	1 ReAssure 2.0 Refiled NBHHLIP26042V022526 Health Health 18-Jun-2025											

#### FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS





Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2025

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

Section I			
S. No	Particulars	Sch.	Amount
1	Investments (Shareholders)	8	3,35,964
	Investments (Policyholders)	8A	4,75,201
2	Loans	9	
3	Fixed Assets	10	7,550
4	Current Assets		
	a. Cash & Bank Balances	11	18,729
	b. Advances & Other Assets	12	1,37,881
5	Current Liabilities		
	a. Current Liabilities	13	3,73,067
	b. Provisions	14	2,77,457
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		80,989
	Application of Funds as per Balance Sheet (A)		17,06,83
	Less: Other Assets	Sch.	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	7,550
3	Cash & Bank Balances (if any)	11	18,729
4	Advances & Other Assets (if any)	12	1,37,881
5	Current Liabilities	13	3,73,067
6	Provisions	14	2,77,457
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		80,989
	Total (B)		8,95,673
	'Investment Assets'	(A-B)	8,11,165

ection II (Amount in Rs. Lakhs)

			SH		PH	Book Value (SH	% Actual	FVC Amount	Total	Market Value
S. No	'Investment' represented as	Reg. %	Balance	FRSM	l	+ PH)	70 Actual	rvc Amount	iotai	(h)
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(n)
1	Central Govt. Securities	Not less than 20%		18,961	1,46,583	1,65,544	20.43%	-	1,65,544	1,71,268
2	Central Govt Sec, State Govt Sec or Other Approved	Not less than 30%		26.415	2.23.267	2.49.682	30.82%		2,49,682	2.57.918
-	Securities (incl (1) above)		-	20,413	2,23,207	2,49,002	30.0270	-	2,43,002	2,37,910
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments			1,78,360	1,46,491	3,24,851	40.09%	-	3,24,851	3,31,154
	2. Other Investments			-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%		1,14,974	98,326	2,13,300	26.32%	738	2,14,038	2,17,173
	c. Other Investments			15,477	6,952	22,429	2.77%	165	22,594	22,636
	Investment Assets	100%	-	3,35,226	4,75,036	8,10,262	100.00%	903	8,11,165	8,28,881

PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: June 30, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly



S. No	Category of Investments	COI	Opening Balance	% to Opening	Net Accretion for the Qtr.	% to Total	Total	% to Total
			(A)	Balance	(B)	Accrual	(A+B)	
1	Central Govt. Securities		1,65,035	20.18%	509	(6.74%)	1,65,544	20.43%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		2,47,605	30.28%	2,077	(27.50%)	2,49,682	30.82%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	Approved Investments		93,103	11.39%	999	(13.23%)	94,102	11.619
	2. Other Investments		-	0.00%	-	0.00%		0.009
	b. Infrastructure Investments							
	Approved Investments		2,37,671	29.06%	(6,922)	91.65%	2,30,749	28.48%
	2. Other Investments		-	0.00%	-	0.00%		0.00%
	c. Approved Investments		2,17,900	26.64%	(4,600)	60.90%	2,13,300	26.32%
	d. Other Investments (not exceeding 15%)		21,536	2.63%	893	(11.82%)	22,429	2.77%
	Total		8,17,815	100.00%	(7,553)	100.00%	8,10,262	100.00%

### FORM NL-29-DETAIL REGARDING DEBT SECURITIES

NIVO Bupa

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on June 30, 2025

**Detail Regarding debt securities** 

Detail Regarding debt securities								(Amount in Rs. Lakns)
		Market	t Value			Book	: Value	
	As at June 30, 2025	as % of total for this class	As at June 30, 2024	as % of total for this class	As at June 30, 2025	as % of total for this class	As at June 30, 2024	as % of total for this class
Break down by credit rating								
AAA rated	4,89,876	62%	3,49,257	63%	4,81,060	62%	3,50,949	63%
AA or better	55,833	7%	35,422	7%	55,023	7%	35,807	7%
Rated below AA but above A	-	0%	ı	0%	-	0%	•	0%
Rated below A but above B	-	0%	Ī	0%	-	0%	ı	0%
Rated Below B	-	0%	Ī	0%	-	0%	ı	0%
Any other (Sovereign)	2,44,311	31%	1,67,117	30%	2,36,222	31%	1,66,396	30%
Total (A)	7,90,020	100%	5,51,796	100%	7,72,305	100%	5,53,152	100%
Breakdown By Residual Maturity								
Up to 1 year	73,209	9%	26,121	5%	72,995	9%	26,265	5%
More than 1 year and upto 3 years	1,84,548	24%	1,24,630	23%	1,81,837	24%	1,25,866	23%
More than 3 years and up to 7 years	2,70,163	34%	2,23,113	40%	2,64,439	34%	2,24,770	40%
More than 7 years and up to 10 years	1,72,955	22%	1,15,505	21%	1,67,040	22%	1,15,122	21%
Above 10 years	89,145	11%	62,427	11%	85,994	11%	61,129	11%
Any other	-	0%	ı	0%	-	0%	•	0%
Total (B)	7,90,020	100%	5,51,796	100%	7,72,305	100%	5,53,152	100%
Breakdown by type of the issuer								
a. Central Government	1,84,875	24%	1,19,568	22%	1,79,005	23%	1,19,163	22%
b. State Government	73,043	9%	47,549	8%	70,677	9%	47,233	8%
c. Corporate Securities	5,32,102	67%	3,84,679	70%	5,22,623	68%	3,86,756	70%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	7,90,020	100%	5,51,796	100%	7,72,305	100%	5,53,152	100%

### FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on June 30, 2025

Name of the Fund:

Shareholder Funds and Policyholder Funds

		Bonds / D	ebentures	Lo	ans	Other Debt	instruments	All Othe	er Assets	To	tal
S. No	Particulars	•	Prev. FY ( As on March 31, 2025)	•	Prev. FY ( As on March 31, 2025)	YTD ( As on June 30, 2025)	Prev. FY ( As on March 31, 2025)		Prev. FY ( As on March 31, 2025)		Prev. FY ( As on March 31, 2025)
1	Investments Assets	5,22,623	5,26,680	=	=	19,411	35,642	2,68,228	2,55,493	8,10,262	8,17,815
2	Gross NPA	-	=	-	=	-	-	-	-	=	-
3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	1	1	-	-	-	-	-	-
7	Net Investment Assets (1-4)	5,22,623	5,26,680	-	-	19,411	35,642	2,68,228	2,55,493	8,10,262	8,17,815
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

#### FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: June 30, 2025

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Shareholder Funds and Policyholder Funds

Fund:

(Amount in Rs. Lakhs)

				Current Qu	arter		,	Year to Date (cu	rrent vear)		v	ear to Date (pre	(Amount In	ioi Eukioj
S. No	Category of Investment	Category Code	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	1,64,683	2,843	1.73%	1.73%	1,64,683	2,843	1.73%	1.73%	1,16,491	2,016	1.73%	1.73%
2	STATE GOVERNMENT BONDS	SGGB	70,760	1,301	1.84%	1.84%	70,760	1,301	1.84%	1.84%	47,234	875	1.85%	1.85%
3	Central Government Guaranteed Loans / Bonds	CGSL	13,462	240	1.78%	1.78%	13,462	240	1.78%	1.78%	13,469	240	1.78%	1.78%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	76,283	1,453	1.90%	1.90%	76,283	1,453	1.90%	1.90%	43,607	807	1.85%	1.85%
5	Bonds / Debentures issued by HUDCO	HTHD	17,459	322	1.84%	1.84%	17,459	322	1.84%	1.84%	8,735	161	1.85%	1.85%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	13,401	264	1.97%	1.97%	13,401	264	1.97%	1.97%	2,997	61	2.03%	2.03%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	2,10,710	3,903	1.85%	1.85%	2,10,710	3,903	1.85%	1.85%	1,48,334	2,710	1.83%	1.83%
8	Units of Infrastructure Investment Trust	EIIT	1,317	45	3.41%	3.41%	1,317	45	3.41%	3.41%	1,117	27	2.42%	2.42%
9	Debt Instruments of InvITs	IDIT	9,561	181	1.89%	1.89%	9,561	181	1.89%	1.89%	7,047	134	1.90%	1.90%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	1,77,020	3,385	1.91%	1.91%	1,77,020	3,385	1.91%	1.91%	1,34,439	2,522	1.88%	1.88%
11	Commercial Papers	ECCP	-	-	0.00%	0.00%	ī	-	0.00%	0.00%	-	-	0.00%	0.00%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	15,324	295	1.93%	1.93%	15,324	295	1.93%	1.93%	6,817	146	2.14%	2.14%
13	Debt Instruments of REITs	EDRT	7,484	140	1.87%	1.87%	7,484	140	1.87%	1.87%	4,974	92	1.84%	1.84%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	12,744	259	2.03%	2.03%	12,744	259	2.03%	2.03%	7,614	171	2.24%	2.24%
15	SEBI approved Alternate Investment Fund (Category II)	OAFB	6,878	141	2.05%	2.05%	6,878	141	2.05%	2.05%	4,306	106	2.45%	2.45%
16	Equity Shares (incl Co-op Societies)	OESH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	957	268	28.02%	28.02%
17	Debentures	OLDB	14,971	282	1.89%	1.89%	14,971	282	1.89%	1.89%	14,938	281	1.88%	1.88%
18	Treasury Bills	CTRB	4,362	54	1.23%	1.23%	4,362	54	1.23%	1.23%	-	-	0.00%	0.00%
19	Equity Shares (PSUs & Unlisted)	OEPU	500	-	0.00%	0.00%	500	-	0.00%	0.00%	-	-	0.00%	0.00%
20	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	9,166	-	0.00%	0.00%	9,166	-	0.00%	0.00%	-	-	0.00%	0.00%
	TOTAL		8,26,085	15,108	1.83%	1.83%	8,26,085	15,108	1.83%	1.83%	5,63,076	10,617	1.89%	1.89%

#### Notes:

- 1 Based on daily simple Average of Investments.
- 2
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown.

### FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



**Niva Bupa Health Insurance Company Limited** 

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2025

Statement of Down Graded Investments Periodicity of Submission: Quarterly

Name of

**Shareholder Funds and Policyholder Funds** 

**Fund** 

								(	
S. No	Name of the Security	соі	Amount	Date of Purchase	Rating Agency	Original Grade	<b>Current Grade</b>	Date of last Downgrade	Remarks
A.	<b>During the Quarter</b>								
	Nil								
В.	As on Date								
	Nil								

### FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2025

S. No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premiur	n ceded to reinsurers (Upto the	Quarter)	Premium ceded to reinsurers / Total reinsurance premium ceded
		remsurers	Proportional Non-Proportional		Facultative	(%)
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	=	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	=	-
	With In India					
1	Indian Insurance Companies		-	-	=	-
2	FRBs	2	19,264	24	=	56%
3	GIC Re	1	15,086	29	=	44%
4	Other		-	-	=	-
	Total (B)	3	34,350	53	-	100%
	Grand Total (C)= (A)+(B)	3	34,350	53	-	100%



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED JUNE 30, 2025

												(Ar	nount in Rs. Lakhs)
		He	ealth	Persona	l Accident	Travel In	surance	Total I	Health	Total Mis	scellaneous	To	otal
S. No	State / Union Territory	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
	STATES												
1	Andhra Pradesh	4,962	4,962	44	44	24	24	5,030	5,030	5,030	5,030	5,030	5,030
2	Arunachal Pradesh	90	90	1	1	0		91	91	91	91	91	91
3	Assam	1,511	1,511	11	11			1,523	1,523	1,523	1,523	1,523	1,523
4	Bihar	3,556	3,556	32	32	4		3,592	3,592	3,592	3,592	3,592	3,592
5	Chhattisgarh	1,755	1,755	18	18	3	3	1,776	1,776	1,776	1,776	1,776	1,776
6	Goa	512	512	6	6			521	521	521	521	521	521
7	Gujarat	7,817	7,817	205	205	54	54	8,076	8,076	8,076	8,076	8,076	8,076
8	Haryana	12,425	12,425	172	172	36	36	12,633	12,633	12,633	12,633	12,633	12,633
9	Himachal Pradesh	619	619	5	5	3	3	627	627	627	627	627	627
10	Jharkhand	1,383	1,383	15	15	2	2	1,400	1,400	1,400	1,400	1,400	1,400
11	Karnataka	14,918	14,918	181	181	69	69	15,168	15,168	15,168	15,168	15,168	15,168
12	Kerala	7,446	7,446	357	357	25	25	7,828	7,828	7,828	7,828	7,828	7,828
13	Madhya Pradesh	4,744	4,744	51	51	10	10	4,805	4,805	4,805	4,805	4,805	4,805
14	Maharashtra	24,842	24,842	302	302	99	99	25,243	25,243	25,243	25,243	25,243	25,243
15	Manipur	44	44	0	0	0	0	44	44	44	44	44	44
16	Meghalaya	88	88	1	1	0	0	89	89	89	89	89	89
17	Mizoram	143	143	4	4	0	0	147	147	147	147	147	147
18	Nagaland	42	42	1	1	-	-	43	43	43	43	43	43
19	Odisha	2,376	2,376	27	27	3	3	2,406	2,406	2,406	2,406	2,406	2,406
20	Punjab	6,650	6,650	96	96	58	58	6,804	6,804	6,804	6,804	6,804	6,804
21	Rajasthan	5,452	5,452	169	169	16	16	5,637	5,637	5,637	5,637	5,637	5,637
22	Sikkim	73	73	1	1	0	0	74	74	74	74	74	74
23	Tamil Nadu	8,299	8,299	71	71	32	32	8,402	8,402	8,402	8,402	8,402	8,402
24	Telangana	9,659	9,659	98	98	23	23	9,780	9,780	9,780	9,780	9,780	9,780
25	Tripura	147	147	1	1	0	0	148	148	148	148	148	148
26	Uttarakhand	1,646	1,646	19	19	4	4	1,669	1,669	1,669	1,669	1,669	1,669
27	Uttar Pradesh	17,087	17,087	191	191	37	37	17,315	17,315	17,315	17,315	17,315	17,315
28	West Bengal	4,962	4,962	49	49	12	12	5,023	5,023	5,023	5,023	5,023	5,023
	TOTAL (A)	1,43,248	1,43,248	2,128	2,128	518	518	1,45,894	1,45,894	1,45,894	1,45,894	1,45,894	1,45,894
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	34	34	0	0	0	0	34	34	34	34	34	34
2	Chandigarh	573	573	4	4	5	5	582	582	582	582	582	582
3	Dadra and Nagar Haveli	43	43	1	1	0	0	44	44	44	44	44	44
4	Daman & Diu	50	50	1	1	0	0	51	51	51	51	51	51
5	Govt. of NCT of Delhi	15,714	15,714	166	166	52	52	15,932	15,932	15,932	15,932	15,932	15,932
6	Jammu & Kashmir	465	465	3	3	2	2	470	470	470	470	470	470
7	Ladakh	6	6	0	0	-	-	6	6	6	6	6	6
8	Lakshadweep	5	5	-	-	-	-	5	5	5	5	5	5
9	Puducherry	170	170	2	2	0	0	172	172	172	172	172	172
	TOTAL (B)	17,060	17,060	177	177	59	59	17,296	17,296	17,296	17,296	17,296	17,296
	Outside India	-	-	-	-	-	-	-	-	-	-		-
	TOTAL (C)	-	-	-	-	-	-		-	-	-		-
<b>-</b>													
	Grand Total (A)+(B)+(C)	1,60,308	1,60,308	2,305	2,305	577	577	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190	1,63,190

### FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS





S. No	Line of Business		e quarter ne 30, 2025		quarter e 30, 2024	Up to the ended June	•	Up to the quarter ended June 30, 2024		
		Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
6	Health	1,60,308	5,29,677	1,43,039	4,22,426	1,60,308	5,29,677	1,43,039	4,22,426	
7	Personal Accident	2,305	55,491	2,718	34,198	2,305	55,491	2,718	34,198	
8	Travel	577	25,242	661	24,711	577	25,242	661	24,711	
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

### FORM NL-36- BUSINESS -CHANNELS WISE



#### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

			e quarter	•	he quarter	For the c	•	Up to the	
S. No	Channels	ended Ju	ine 30, 2025	ended Ju	ne 30, 2025	ended June		ended June	,
		No. of Policies	Premium (Rs. In Lakhs)						
1	Individual Agents	2,26,048	48,513	2,26,048	48,513	1,73,579	43,496	1,73,579	43,496
2	Corporate Agents - Banks	86,143	31,612	86,143	31,612	70,996	26,796	70,996	26,796
3	Corporate Agents - Others	5,879	16,487	5,879	16,487	2,218	14,207	2,218	14,207
4	Brokers	2,03,956	46,989	2,03,956	46,989	1,58,680	41,279	1,58,680	41,279
5	Micro Agents	-	-	-	·	-	-	-	-
6	Direct Business								
	-Officers/Employees	79,963	18,258	79,963	18,258	69,292	19,631	69,292	19,631
	-Online (Through Company Website)	3,407	241	3,407	241	3,117	292	3,117	292
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centers (CSC)	-	i	-	-	-	-	-	-
8	Insurance Marketing Firm	3,181	759	3,181	759	1,645	356	1,645	356
9	Point of sales person (Direct)	716	120	716	120	1,002	180	1,002	180
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,117	211	1,117	211	806	181	806	181
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	6,10,410	1,63,190	6,10,410	1,63,190	4,81,335	1,46,418	4,81,335	1,46,418
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	6,10,410	1,63,190	6,10,410	1,63,190	4,81,335	1,46,418	4,81,335	1,46,418

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



#### Upto the Quarter ending June 30, 2025

																			No	o. of claims only
S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	1	-	-	-	21,474	272	115	21,861	-	1	-	-	-	-	-	21,861
2	Claims reported during the period	-	-	-		-	-	-	2,90,391	504		2,91,484	-	-	-	-	-	-	-	2,91,484
	(a) Booked During the period	,	-	-		-	-	-	2,84,198	462	589	2,85,249	-	,	-	-	-	-	-	2,85,249
	(b) Reopened during the Period	-	-	-	1	-	-	-	6,193	42	-	6,235	-	1	-	-	-	-	-	6,235
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	2,59,634	262	131	2,60,027	-	-	-	-	-	-	-	2,60,027
	(a) Paid during the period	-	-	-	1	-	-	-	2,59,634	262	131	2,60,027	-	1	-	-	-	-	-	2,60,027
	(b) Other Adjustment	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	17,453	211	241	17,905	-	-	-	-	÷	-	-	17,905
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the	-	-	-	-	-	-	-	=	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	34,778	303	332	35,413	-	-	-	-	-	-	-	35,413
	Less than 3 months	-	-	-	-	-	-	-	34,778	303	332	35,413	=	-	-	-	-	-	-	35,413
	3 months to 6 months	-	-	-		-	-	-	-	-	-	-	-		-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### Upto the Quarter ending June 30, 2025

S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	16,184	1,623	436	18,243	-	-	-	-	-	-	-	18,243
2	Claims reported during the period	-		-	-	-	-	-	1,25,387	2,214	362	1,27,963	-	-	-	-	-	-	-	1,27,963
	(a) Booked During the period	-	-	-	-	-	-	-	1,21,774	2,103	362	1,24,239	-		-	-	-	,	-	1,24,239
	(b) Reopened during the Period	-	-	-	-	-	-	-	3,613	111	-	3,724	-	-	-	-	-	-	-	3,724
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	96,656	709	321	97,686	-	-	-	-	-	-	-	97,686
	(a) Paid during the period	-		-	-	-	-	-	96,656	709	321	97,686	-	-	-	-	-	-	-	97,686
	(b) Other Adjustment	-	,	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	11,974	1,147	163	13,284	-		-	-	-	,	-	13,284
	Other Adjustment	-	-	-	-	-	-	-	9,953	191	-	10,144	-	-	-			-	-	10,144
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the	-	1	1	ı	=	-	=	1	ı	-	-	-	=	-	-	1	ı	-	-
6	Claims O/S at End of the period	-		-	-	-	-	-	22,988	1,790	314	25,092	-	-	-	-	-	-	-	25,092
	Less than 3 months	-	-	-	-	-	-	-	22,988	1,790	314	25,092	-	-	-	-	-	-	-	25,092
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NIVO Bupa

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on June 30, 2025

#### tion No. 145 and Date of Repistration with the IRDAI February 15. 2010

																(Amo	ount in Rs. Lakhs)
							Ag	eing of Claims (C	laims paid)								
					No. of claims paid	I					Ar	nount of claims p	aid				
S. No	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	=	=	1	-	÷	-	-	-	=	ē	-	-
2	Marine Cargo	-	-	-	-	-	-	1	-	-	=	=	-	=	=	1	=
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	2,59,603	31	-	-	-	-	-	96,590	66	-	-	-	-	-	2,59,634	96,656
7	Personal Accident	260	2	-	-	-	-	-	697	12	-	-	=	-	=	262	709
8	Travel	131	-	-	-	-	-	-	321	-	-	-	=	-	=	131	321
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	=	-	=	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	1	-	-	-	-	1	-	-	11	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

### Upto the quarter ending on June 30, 2025

(Amount in Rs. Lakhs)

							Aį	geing of Claims (C	laims paid)							·	ant in nor Earnsy
				ı	No. of claims paid	d					An	nount of claims p	aid				
S. No	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	-	=	=	=.	=.	=	=	=.
2	Marine Cargo	-	-	-	-	-	-	-	-	-	=	-	-	=	=	п	=
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	=	-	=	-	-=
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	=	-	-	=	=	п	=
6	Health	2,59,603	31	-	-	-	1	-	96,590	66	-	-	-	-	-	2,59,634	96,656
7	Personal Accident	260	2	-	-	-	-	-	697	12	-	-	-	-	=	262	709
8	Travel	131	-	-	-	-	1	-	321	-	-	-	-	-	-	131	321
9	Workmen's Compensation/ Employer's liability	=	=	-	=	-	=	=	=	-	E	=	=	=	Ē	E	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	=	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	=	-	-	=	=	п	=
12	Aviation	-	-	-	-	-	-	-	-	-	=	-	-	-	=	=	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	=	-	-	=	=	-	=
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	=	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	=	-	-	=	=	-	=

Note: Age of claims is reckoned from the date of receipt of last requirement.

#### FORM NL-41 OFFICES INFORMATION



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on: June 30, 2025

S. No	Offic	ce Information	Number
1	No. of offices at the beginning of the period		212
2	No. of branches approved during the period		3
3	No. of branches opened during the period	Out of approvals of previous period	-
4	No. of branches opened during the period	Out of approvals of this period	1
5	No. of branches closed during the period	•	-
6	No of branches at the end of the period		213
7	No. of branches approved but not opened		-
8	No. of rural branches		-
9	No. of urban branches		213
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole Time Director No. of Employees:- (a) On-roll (b) Off-roll		(a) 5 (b) 3 (c) 8* (d) 2** (e) 3#
	(c) Total		(c) 9,660
12	No. of Insurance Agents and Intermediaries:- (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI		(a) 1,93,555 (b) 24 (c) 75 (d) 544 (e) 13 (f) 266 (g) - (h) 27,395 (i) -

#### **Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	9,344	2,07,864
Recruitments during the quarter	1,161	14,408
Attrition during the quarter	845	400
Number at the end of the quarter	9,660	2,21,872

#### Notes:

- \* The Company has total 8 Non-executive Directors, out of which 5 are Non-executive, Independent Directors and 3 are Non-executive, Non-independent Directors
- \*\* The Company has total 2 Women Directors, out of which 1 is Non-executive, Independent Director and 1 is Non-executive, Non-independent Director. # Executive Director as per point (b) above and Whole Time Director are same.

#### FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on: June 30, 2025





		Board of Direct	ors and Key Management Persons	
S. No	Name of person	Designation	Role/Category	Details of change in the period, if any
Board of Directo	rs			
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Maninder Singh Juneja	Director	Non Executive Director	Cessation on June 09, 2025
3	Mr. David Martin Fletcher	Director	Non Executive Director	
4	Mr. Mohit Gupta	Independent Director	Non Executive Director	
5	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	Reappointed on May 01, 2025 (re-appointed upon completion of his term)
6	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
7	Mr. Carlos Antonio Jaureguizar Ruiz-Jarabo	Director	Non Executive Director	
8	Ms. Geeta Dutta Goel	Independent Director	Non Executive Director	
9	Mr. Sridhar Srinivasan	Independent Director	Non Executive Director	Appointed on April 10, 2025
10	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director	Appointed as Executive Director on May 07, 2025
11	Mr. Ankur Kharbanda	Executive Director & Chief Business Officer	Executive Director	Appointed as Executive Director on May 07, 2025
12	Mr. Milind Gajanan Barve	Independent Director	Non Executive Director	Appointed on June 26, 2025
Key Managemei	nt Persons			
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
2	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director & Chief Financial Officer	
3	Mr. Partha Banerjee	Director and Head - Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	Director and Head - Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	Cessation on April 17, 2025
4	Mr. Rajat Bajaj	Director and Chief - Legal, Compliance, Secretarial and Regulatory Affairs	Director and Chief - Legal, Compliance, Secretarial and Regulatory Affairs	Appointed on April 14, 2025
5	Mr. Vikas Jain	Executive Vice President and Chief Investment Officer	Chief Investment Officer	
6	Mr. Rajat Sharma	Company Secretary and Compliance Officer	Company Secretary and Compliance Officer	
7	Mr. Manish Sen	Executive Vice President & Appointed Actuary	Appointed Actuary	
8	Mr. Tarun Katyal	Director and Chief Sustainability & HR Officer	Chief Human Resources Officer	
9	Mr. Ankur Kharbanda	Executive Director & Chief Business Officer	Executive Director & Chief Business Officer	
10	Mr. Padmesh Nair	Director - Operations and Customer Service	Director - Operations and Customer Service	Cessation on June 04, 2025
11	Mr. Dhiresh Rustogi	Director and Chief Technology Officer	Chief Technology Officer	
12	Mr. Nimish Agarwal	Director, Chief Marketing officer & Head-Digital SBU	Head of Marketing	Not a KMP as per IRDAI regulations since May 07, 2025
13	Dr. Bhabatosh Mishra	Director & Chief Operating Officer	Director - Claims, Underwriting and Product	
14	Ms. Joanne Elizabeth Woods	Chief Risk Officer and the Senior Vice President	Chief Risk Officer	Cessation on May 07, 2025
15	Mr. Vipul Sharma	Executive Vice President and Chief Risk Officer	Chief Risk Officer	Appointed on May 08, 2025
16	Ms. Smriti Manchanda	Senior Vice President and Head Internal Audit	Head Internal Audit	

Notes:[(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for insurers in India 2016. This IRDAI CG Guidelines, 2016 have been repealed by Master Circular on Corporate Governance for Insurers, 2024.

b) In case of directors, designation include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairperson".

### FORM NL-43-RURAL & SOCIAL OBLIGATIONS



### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No.	Line of Business	Particular	No. of Policies Issued	Premium Collected (Rs. in Lakhs)	Sum Assured (Rs. in Lakhs)
1	Fire	Rural	NA	NA	NA NA
1		Social	NA	NA	N/
2	Marine Cargo	Rural	NA	NA	N/
Z		Social	NA	NA	N/
2	Marine Other Than Cargo	Rural	NA	NA	N/
3		Social	NA	NA	N/
4	Motor OD	Rural	NA	NA	N/
4		Social	NA	NA	N/
_	Motor TP	Rural	NA	NA	NA
5		Social	NA	NA	N
	Health	Rural	-	-	-
6		Social	24	96	1,10,74
-	Personal Accident	Rural	-	-	-
7		Social	3	334	19,24,70
0	Travel	Rural	NA	NA	N.
8		Social	NA	NA	N.
0	Workmen's Compensation/ Employer's liability	Rural	NA	NA	N.
9		Social	NA	NA	N.
40	Public/ Product Liability	Rural	NA	NA	N.
10		Social	NA	NA	N
4.4	Engineering	Rural	NA	NA	N
11		Social	NA	NA	N.
4.2	Aviation	Rural	NA	NA	N
12		Social	NA	NA	N
4.0	Other Segment	Rural	NA	NA	N
13		Social	NA	NA	N
4.4	Miscellaneous	Rural	NA	NA	N
14		Social	NA	NA	N
	Total	Rural	-	-	
		Social	27	430	20,35,44

### FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### GRIEVANCE DISPOSAL FOR THE PERIOD UPTO JUNE 30, 2025



		Opening Balance as on		Complaints	Resolved/Settled during the q	juarter	Complaints Pending at the end	Total complaints registered upto the
S. No	Particulars	beginning of the quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	of the quarter	quarter during the financial year
1	Complaints made by customers							
a)	Proposal related	1	11	2	6	3	1	11
b)	Claim related	12	922	75	301	469	89	922
c)	Policy related	8	237	90	74	56	25	237
d)	Premium related	-	57	9	7	37	4	57
e)	Refund related	2	45	31	7	5	4	45
f)	Coverage related	-	13	3	4	5	1	13
g)	Cover note related	-	1	-	-	-	-	-
h)	Product related	1	21	5	7	10	-	21
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-disclosure (iii) Agent change/Agent service issue	-		-	-	-	-	-
	Total number of complaints	24	1,306	215	406	585	124	1,306

2	Total No. of policies during period ended June 30, 2024*	95,96,566
3	Total No. of claims during period ended June 30, 2024	2,43,995
4	Total No. of policies during period ended June 30,2025*	1,50,46,174
5	Total No. of claims during period ended June 30, 2025	2,91,484
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.26
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	31.63

<sup>\*</sup> Total Policies include Certificate of Insurance issued under Group Affinity Policies.

	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total		
8		Number	Percentage to Pending	Number	Number	Percentage to Pending	Number	Percentage to Pending
			complaints		complaints	Number	complaints	
a)	Upto 15 days	124	100%	-	-	124	100%	
b)	15 - 30 days	-	0%	-	-	-	0%	
c)	30 - 90 days	-	0%	-	-	-	0%	
d)	90 days & Beyond	-	0%	-	-	-	0%	
	Total number of complaints	124	100%	-	-	124	100%	

### FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



For the Quarter ending : June 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
Nil							