

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2024



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
1	Premiums earned (Net)	NL-4	1,13,580	3,36,704	94,959	2,59,320	1,13,580	3,36,704	94,959	2,59,320
2	Profit/ Loss on sale/redemption of Investments		184	558	42	266	184	558	42	266
3	Interest, Dividend & Rent – Gross ^{Note-1}		6,607	18,799	4,052	11,948	6,607	18,799	4,052	11,948
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		3,632	19,837	4,195	16,027	3,632	19,837	4,195	16,027
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		47	55	39	77	47	55	39	77
	(iii) Others		-	-	-	-	-	-	-	-
	TOTAL (A)		1,24,050	3,75,953	1,03,287	2,87,638	1,24,050	3,75,953	1,03,287	2,87,638
5	Claims Incurred (Net)	NL-5	73,981	2,13,497	58,579	1,63,551	73,981	2,13,497	58,579	1,63,551
6	Commission	NL-6	26,078	76,907	18,745	49,713	26,078	76,907	18,745	49,713
7	Operating Expenses related to Insurance Business	NL-7	23,650	77,038	24,784	72,249	23,650	77,038	24,784	72,249
	TOTAL (B)		1,23,709	3,67,442	1,02,108	2,85,513	1,23,709	3,67,442	1,02,108	2,85,513
8	Operating Profit/(Loss) C= (A - B)		341	8,511	1,179	2,125	341	8,511	1,179	2,125
9	APPROPRIATIONS									
	Transfer to Shareholders' Account		341	8,511	1,179	2,125	341	8,511	1,179	2,125
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		341	8,511	1,179	2,125	341	8,511	1,179	2,125

Note - 1

(Amount in Rs. Lakhs)

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
Interest, Dividend & Rent	6,310	17,985	3,884	11,546	6,310	17,985	3,884	11,546
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	297	814	168	402	297	814	168	402
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	6,607	18,799	4,052	11,948	6,607	18,799	4,052	11,948

*Term gross implies inclusive of TDS

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON DECEMBER 31, 2024



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		341	8,511	1,179	2,125
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		5,243	13,694	3,471	8,245
	(b) Profit on sale of investments		148	412	48	184
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		40	182	2	26
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(8)	(17)	(0)	(6)
	(b) Interest Income		10	30	9	79
	(c) Provisions written back		9	94	774	880
	TOTAL (A)		5,783	22,906	5,483	11,533
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		78	188	90	224
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Director's Sitting Fees		27	66	25	52
	(ii) Others		1	1	7	664
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		674	2,015	669	2,010
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		3,632	19,837	4,195	16,027
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		47	55	39	77
	(iii) Others		-	-	-	-
	(g) Others		-	-	-	-
	TOTAL (B)		4,459	22,162	5,025	19,054
6	Profit/(Loss) Before Tax		1,324	744	458	(7,521)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		1,324	744	458	(7,521)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last period / year		(93,777)	(93,197)	(1,09,361)	(1,01,382)
	Balance carried forward to Balance Sheet		(92,453)	(92,453)	(1,08,903)	(1,08,903)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET AS AT DECEMBER 31, 2024



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at December 31, 2024	As at December 31, 2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,82,703	1,69,862
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	54
RESERVES AND SURPLUS	NL-10	1,96,644	1,28,169
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(389)	(230)
-Policyholders' Funds		237	0
BORROWINGS	NL-11	25,000	25,000
TOTAL		4,04,195	3,22,855
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	3,35,346	2,37,800
INVESTMENTS - Policyholders	NL-12A	3,95,727	2,85,321
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	6,980	5,896
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	14,381	7,700
ADVANCES AND OTHER ASSETS	NL-16	90,804	38,826
Sub-Total (A)		1,05,185	46,526
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	2,75,576	1,55,259
PROVISIONS	NL-18	2,55,920	2,06,332
Sub-Total (B)		5,31,496	3,61,591
NET CURRENT ASSETS (C) = (A - B)		(4,26,311)	(3,15,065)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		92,453	1,08,903
TOTAL		4,04,195	3,22,855

CONTINGENT LIABILITIES

Particulars	As at December 31, 2024	As at December 31, 2023
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	3,106	4,130
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	6,314	4,848
TOTAL	9,420	8,978

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024
	Claims Paid (Direct)	94,108	2,52,040	845	2,067	792	1,152	95,745	2,55,259	95,745	2,55,259	95,745
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	18,345	48,500	198	275	297	466	18,840	49,241	18,840	49,241	18,840	49,241
Net Claims Paid	75,763	2,03,540	647	1,792	495	686	76,905	2,06,018	76,905	2,06,018	76,905	2,06,018
Add: Claims Outstanding at the end of the year	46,801	46,801	1,830	1,830	423	423	49,054	49,054	49,054	49,054	49,054	49,054
Less: Claims Outstanding at the beginning of the year	49,438	39,799	1,750	1,655	790	121	51,978	41,575	51,978	41,575	51,978	41,575
Net Incurred Claims	73,126	2,10,542	727	1,967	128	988	73,981	2,13,497	73,981	2,13,497	73,981	2,13,497
Claims Paid (Direct)												
-In India	94,108	2,52,012	845	2,067	366	457	95,319	2,54,536	95,319	2,54,536	95,319	2,54,536
-Outside India	-	28	-	-	426	695	426	723	426	723	426	723
Estimates of IBNR and IBNER at the end of the period (net)	21,161	21,161	639	639	294	294	22,094	22,094	22,094	22,094	22,094	22,094
Estimates of IBNR and IBNER at the beginning of the period (net)	21,618	21,709	679	684	580	-	22,877	22,393	22,877	22,393	22,877	22,393

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
	Claims Paid (Direct)	63,916	1,83,252	476	1,741	145	205	64,537	1,85,198	64,537	1,85,198	64,537
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	11,792	34,080	46	208	49	80	11,887	34,368	11,887	34,368	11,887	34,368
Net Claims Paid	52,124	1,49,172	430	1,533	96	125	52,650	1,50,830	52,650	1,50,830	52,650	1,50,830
Add: Claims Outstanding at the end of the year	46,535	46,535	1,998	1,998	173	173	48,706	48,706	48,706	48,706	48,706	48,706
Less: Claims Outstanding at the beginning of the year	41,055	34,772	1,615	1,189	107	24	42,777	35,985	42,777	35,985	42,777	35,985
Net Incurred Claims	57,604	1,60,935	813	2,342	162	274	58,579	1,63,551	58,579	1,63,551	58,579	1,63,551
Claims Paid (Direct)												
-In India	63,916	1,83,149	476	1,741	145	179	64,537	1,85,069	64,537	1,85,069	64,537	1,85,069
-Outside India	-	103	-	-	-	26	-	129	-	129	-	129
Estimates of IBNR and IBNER at the end of the period (net)	19,368	19,368	862	862	-	-	20,230	20,230	20,230	20,230	20,230	20,230
Estimates of IBNR and IBNER at the beginning of the period (net)	19,912	22,079	899	682	-	-	20,811	22,761	20,811	22,761	20,811	22,761

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at December 31, 2024	As at December 31, 2023
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000) Equity Shares of Rs 10 each	5,00,000	5,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,82,70,26,398 (Previous period 1,69,86,20,595) Equity Shares of Rs 10 each	1,82,703	1,69,862
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,82,70,26,398 (Previous period 1,69,86,20,595) Equity Shares of Rs 10 each	1,82,703	1,69,862
	Preference Shares of Rs..... Each	-	-
4	Called-up Capital		
	1,82,70,26,398 (Previous period 1,69,86,20,595) Equity Shares of Rs 10 each	1,82,703	1,69,862
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,82,70,26,398 (Previous period 1,69,86,20,595) Equity Shares of Rs 10 each	1,82,703	1,69,862
	Preference Shares of Rs. Each	-	-

Out of the above 1,02,26,90,470 (as at December 31, 2023: 70,34,23,037) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at December 31, 2024.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at December 31, 2024		As at December 31, 2023	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian-Fettle Tone LLP	-	0.00%	84,48,24,394	49.74%
- Foreign-Bupa Singapore Holdings Pte. Ltd	1,02,26,90,470	55.98%	70,34,23,037	41.41%
Investors				
- Indian	31,91,28,920	17.47%	7,44,60,163	4.38%
- Foreign	-	0.00%	4,46,76,098	2.63%
Others				
- Indian	27,81,27,145	15.22%	3,12,36,903	1.84%
- Foreign	20,70,79,863	11.33%	-	0.00%
TOTAL	1,82,70,26,398	100.00%	1,69,86,20,595	100.00%

DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED DECEMBER 31, 2024

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
ii)	Bodies Corporate:								
iii)	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders): (i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0.00	0	-	-	20	100.00
ii)	Bodies Corporate: (i) Bupa Singapore Holdings Pte. Ltd	1	1,02,26,90,450	55.98	1,02,26,90,450	-	-	1,02,26,90,450	100.00
iii)	Any other								

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	6	5,11,94,666	2.80	5,119	-	-	1,85,80,900	36.29
ii)	Foreign Portfolio Investors	39	16,16,53,171	8.85	16,165	-	-	3,98,64,931	24.66
iii)	Financial Institutions/Banks								
iv)	Insurance Companies	1	2,23,38,049	1.22	2,234	-	-	2,23,38,049	100.00
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	6	10,52,93,047	5.76	10,529	-	-	2,57,55,189	24.46
ix)	Any other								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,43,252	3,94,16,177	2.16	3,942	-	-	4,01,000	1.02
ii)	Individual share capital in excess of Rs. 2 Lacs	178	5,56,60,590	3.05	5,566	-	-	16,93,998	3.04
iii)	NBFCs registered with RBI	2	6,82,861	0.04	68	-	-	3,37,931	49.49
iv)	Others:								
-	Trusts	2	50,098	0.00	5	-	-		
-	Non Resident Indian	1,073	7,50,594	0.04	75	-	-	5,000	0.67
-	Clearing Members	8	3,671	0.00	0	-	-		
-	Non Resident Indian Non Repariable								
-	Bodies Corporate	142	32,14,79,826	17.60	32,148	-	-	31,91,31,920	99.27
-	IEPF								
v)	Any other								
-	Foreign Company	1	4,46,76,098	2.44	4,468	-	-	4,46,76,098	100.00
-	HUF	1,544	11,37,080	0.06	114	-	-	40,000	3.52
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other								
Total		1,46,256	1,82,70,26,398	100.00%	1,82,703	-	-	1,49,55,15,486	

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 3(1)(i) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE AS ON DECEMBER 31, 2024

PART B:



Name of the Indian Investor:
Fettle Tone LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:								
	(j) True North Fund VI LLP	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	(i) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors LLP	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/ Banks	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Central Government/ State Government(s) / President of India	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
v)	Persons acting in concert	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vi)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Bodies Corporate:	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE (Continued)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
v)	NBFCs registered with RBI	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vii)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
viii)	Provident Fund/Pension Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ix)	Alternative Investment Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
x)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Others:								
	- Trusts	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Clearing Members	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	3	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- IEPF	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
2.2)	Employee Benefit Trust	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
2.3)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	Total	8							

Foot Notes:

- At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
- Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers) Regulations, 2024.
- All holdings, above 1% of the paid up equity, have to be separately disclosed.
- 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.
- Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.
- Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FOREIGN PROMOTER COMPANY(S) AS INDICATED AT (A) ABOVE AS ON DECEMBER 31, 2024

PART C:



Name of the Foreign Promoter: BUPA SINGAPORE HOLDINGS PTE. LTD.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity/Contribution (SGD)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VII)	As a percentage of Total Shares held (IX) = (VII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals: (Name of Major shareholders)								
ii)	Bodies Corporate:								
iii)	Financial Institutions/Banks Central								
	Sub-Total								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
	Individuals: (Major holdings)								
	Bodies Corporate								
	(I) Bupa Investments Overseas Limited	1	67,14,53,613	100	6,71,45,36,130	Nil	Nil	Nil	Nil
	Any other (Please specify)								
B	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i.	Mutual Funds								
ii.	Financial								
iii.	Foreign Portfolio Investors								
iv.	Financial Institutions/Banks								
v.	Insurance Companies								
vi..	FII belonging to Foreign Promoter								
vii.	FII belonging to Foreign Promoter of Indian Promoter								
viii.	Provident Fund/Pension Fund								
ix.	Alternative Investment Fund								
x.	Any other								
	-FII's								
	-FDI								
1.2	Central Government/State Government(s)/President of India								
	Non Institutions								
i.	Individual share capital upto Rs. 2 Lakh								
ii.	Individual share capital in excess of Rs. 2 Lakh								
iii.	NBFCs registered with RBI								
iv.	Others:								
	-Trusts								
	-NRI (Repatriable)								
	-Clearing Members								
	-NRI – Non Repatriable								
	-Bodies Corporate								
	-IEPF								
v	Any other								
	-OCB								
	-Directors & their relatives								
	-Employees								
	-Unclaimed Suspense A/c								
B	Non Public Shareholders								
2.1	Custodian/DR Holder								
2.1	Employee Benefit Trust								
2.1	Any other								
	Sub-Total	1	67,14,53,613	100	6,71,45,36,130	-	-	-	-
	Grand Total	1	67,14,53,613	100	6,71,45,36,130	-	-	-	-

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S. No.	Particulars	As at December 31, 2024	As at December 31, 2023
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	1,28,169	33,384
	-Additions during the period	68,461	94,753
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	33	42
	-Additions during the period	(19)	(10)
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,96,644	1,28,169

FORM NL-11-BORROWINGS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No	Particulars	As at December 31, 2024	As at December 31, 2023
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1		Nil		

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	66,965	35,345	85,242	80,486	1,52,207	1,15,831
2	Other Approved Securities	28,765	17,367	28,266	21,573	57,031	38,940
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	45,510	47,114	1,63,666	1,12,479	2,09,176	1,59,593
	(e) Other Securities	-	2,500	-	-	-	2,500
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	90,376	63,096	95,653	70,750	1,86,029	1,33,846
5	Other than Approved Investments	-	18,647	22,068	-	22,068	18,647
	TOTAL	2,31,616	1,84,069	3,94,895	2,85,288	6,26,511	4,69,357
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	12,877	3,017	-	-	12,877	3,017
2	Other Approved Securities	2,001	1,014	-	-	2,001	1,014
3	Other Investments						
	(a) Shares						
	(aa) Equity	764	872	-	-	764	872
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	17,965	26,888	832	33	18,797	26,921
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	35,144	14,127	-	-	35,144	14,127
	(e) Other Securities -Fixed Deposits	16,000	5,000	-	-	16,000	5,000
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	16,462	2,003	-	-	16,462	2,003
5	Other than Approved Investments	2,517	810	-	-	2,517	810
	TOTAL	1,03,730	53,731	832	33	1,04,562	53,764
	GRAND TOTAL	3,35,346	2,37,800	3,95,727	2,85,321	7,31,073	5,23,121

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023
Long Term Investments--						
Book Value	2,31,616	1,83,926	3,94,660	2,85,288	6,26,276	4,69,214
Market Value	2,34,704	1,83,091	3,96,253	2,81,431	6,30,957	4,64,522
Short Term Investments--						
Book Value	1,03,003	51,988	830	33	1,03,833	52,021
Market Value	1,02,661	51,928	832	32	1,03,493	51,960

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2024	Additions	Deductions	As at December 31, 2024	Upto March 31, 2024	For The Period	On Sales/ Adjustments	Upto December 31, 2024	As at December 31, 2024	As at December 31, 2023
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	16,875	686	50	17,511	13,441	953	28	14,366	3,145	1,924
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,961	33	20	1,974	1,074	136	12	1,198	776	934
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	742	26	5	763	595	56	4	647	116	178
Information Technology Equipment (Other Devices)	1,961	179	-	2,140	1,635	103	-	1,738	402	288
Information Technology Equipment (End User Devices)	2,468	249	2	2,715	1,887	326	2	2,211	504	638
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,661	95	18	1,738	1,207	149	19	1,337	401	501
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	25,781	1,268	95	26,954	19,952	1,723	65	21,610	5,344	4,463
Capital work in progress	51	2,895	1,310	1,636	-	-	-	-	1,636	1,433
Grand Total	25,832	4,163	1,405	28,590	19,952	1,723	65	21,610	6,980	5,896
Previous Period (Dec-23)	22,804	3,133	469	25,468	17,246	2,341	15	19,572	5,896	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
1	Cash (including cheques *, drafts and stamps)	178	146
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,095	1,365
	(bb) Others	-	-
	(b) Current Accounts	13,108	6,189
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	14,381	7,700
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	14,381	7,700
	Outside India	-	-

* Cheques on hand amount to Rs. 159 (in Lakhs) Previous Period : Rs. 142 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,178	1,197
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	950	709
6	Goods & Services tax credit	2,628	1,611
7	Others		
	Advance To Suppliers	1,286	1,053
	Less: Provisions	(150)	(82)
	Sub-total	1,136	971
	TOTAL (A)	6,892	4,488
	OTHER ASSETS		
1	Income accrued on investments	17,835	11,864
2	Outstanding Premiums	543	710
	Less : Provisions for doubtful ,if any	(391)	(455)
	Sub-total	152	255
3	Agents' Balances	588	485
	Less: Provisions	(588)	(485)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	61,729	18,546
	Less : Provisions for doubtful, if any	-	-
	Sub-total	61,729	18,546
6	Due from subsidiaries/ holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	234	219
8	Others		
	(a) Rent and other deposits	3,852	3,421
	(b) Other Receivables	6,483	6,433
	Less: Provisions	(6,373)	(6,400)
	Sub-total	110	33
	TOTAL (B)	83,912	34,338
	TOTAL (A+B)	90,804	38,826

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
1	Agents' Balances	11,755	9,113
2	Balances due to other insurance companies	94,969	32,676
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(*)	34,441	1,605
	(b) for Other Policies	4,526	3,764
5	Unallocated Premium	3,099	1,231
6	Sundry creditors	53,485	39,653
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	49,054	48,706
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	67	91
11	Income accrued on Unclaimed amounts	60	55
12	Interest payable on debentures/bonds	1,063	1,057
13	GST Liabilities	2,442	3,112
14	Others		
	(a) Tax deducted at source	2,993	2,340
	(b) Advance from Corporate Clients	17,121	11,393
	(c) Other statutory dues	501	463
	TOTAL	2,75,576	1,55,259

Note :

(*) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
1	Reserve for Unexpired Risk	2,54,161	2,04,746
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,759	1,586
5	Others	-	-
	TOTAL	2,55,920	2,06,332

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at December 31, 2024	As at December 31, 2023
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

S. No	Particular	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
1	Gross Direct Premium Growth Rate**	2.10%	21.71%	42.25%	40.51%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.50	1.63	0.75	2.03
3	Growth rate of Net Worth	51.69%	51.69%	139.10%	139.10%
4	Net Retention Ratio**	79.92%	78.94%	79.31%	79.97%
5	Net Commission Ratio**	22.63%	20.80%	16.73%	16.36%
6	Expense of Management to Gross Direct Premium Ratio** (Note-3)	41.73%	40.50%	39.06%	39.56%
7	Expense of Management to Net Written Premium Ratio**	52.22%	51.31%	49.25%	50.10%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	43.15%	41.64%	38.86%	40.13%
9	Net Incurred Claims to Net Earned Premium**	65.14%	63.41%	61.69%	63.07%
10	Claims paid to Claims Provisions** (Note-2)	87.00%	87.00%	88.00%	87.00%
11	Combined Ratio**	108.29%	105.04%	100.55%	103.20%
12	Investment income ratio	1.84%	5.27%	1.64%	4.81%
13	Technical Reserves to Net Premium Ratio** (No. of times)	2.63	0.82	2.26	0.83
14	Underwriting Balance Ratio** (No. of times)	(0.09)	(0.09)	(0.07)	(0.10)
15	Operating Profit Ratio	0.30%	2.53%	1.24%	0.82%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.28	0.28	0.20	0.20
17	Net Earning Ratio	1.15%	0.20%	0.41%	(2.47%)
18	Return on Net Worth Ratio	0.46%	0.26%	0.24%	(3.98%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	3.03	3.03	2.56	2.56
20	NPA Ratio				
	Gross NPA Ratio	0.86%	0.86%	1.19%	1.19%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Debt Equity Ratio (No. of times)	0.09	0.09	0.13	0.13
22	Debt Service Coverage Ratio (No. of times)	2.96	1.37	1.69	(2.74)
23	Interest Service Coverage Ratio (No. of times)	2.96	1.37	1.69	(2.74)
24	Earnings Per Share	0.07	0.04	0.03	(0.48)
25	Book Value Per Share	15.70	15.70	11.13	11.13

Notes:-

- Expense of Management has been calculated on Net Commission paid.
- Claims provision taken for paid claims only.
- The Company's EDM ratio for the quarter & year to date ended December 31, 2024 is 37% and 39% respectively as per the accounting methodology applied before 1/n basis as same is applicable for expense of management compliance.

**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on December 31 , 2024	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	21.32%	78.97%	20.44%	40.30%	51.03%	41.26%	63.85%	87.00%	105.11%	0.82	(0.09)
Previous Period	40.77%	79.08%	16.44%	39.49%	49.94%	40.18%	63.37%	87.00%	103.55%	0.83	(0.11)
Personal Accident											
Current Period	47.11%	84.29%	32.66%	49.19%	58.36%	52.17%	31.14%	87.00%	83.31%	0.89	0.05
Previous Period	13.88%	78.01%	17.44%	41.92%	53.74%	41.46%	47.65%	80.00%	89.11%	1.11	0.11
Travel Insurance											
Current Period	12.95%	36.48%	93.97%	48.88%	134.00%	138.94%	158.33%	83.00%	297.27%	1.71	(1.80)
Previous Period	229.43%	52.95%	(23.90%)	38.11%	71.98%	12.09%	61.57%	40.00%	73.66%	0.80	0.19
Total Health											
Current Period	21.71%	78.94%	20.80%	40.50%	51.31%	41.64%	63.41%	87.00%	105.04%	0.82	(0.09)
Previous Period	40.51%	78.97%	16.36%	39.56%	50.10%	40.13%	63.07%	87.00%	103.20%	0.83	(0.10)
Total Miscellaneous											
Current Period	21.71%	78.94%	20.80%	40.50%	51.31%	41.64%	63.41%	87.00%	105.04%	0.82	(0.09)
Previous Period	40.51%	78.97%	16.36%	39.56%	50.10%	40.13%	63.07%	87.00%	103.20%	0.83	(0.10)
Total-Current Period	21.71%	78.94%	20.80%	40.50%	51.31%	41.64%	63.41%	87.00%	105.04%	0.82	(0.09)
Total-Previous Period	40.51%	78.97%	16.36%	39.56%	50.10%	40.13%	63.07%	87.00%	103.20%	0.83	(0.10)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions - for the period ended December 31, 2024

S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs. In Lakhs)			
				For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2023	Up to the quarter ended December 31, 2023
1	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personal	Remuneration	218	567	201	561
2	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money Pending for allotment	-	-	-	-
3	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	-	871	-	639
4	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personal	Receipt of Share Premium	-	2	-	60
5	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	-	-	2,223
6	Bupa Singapore PTE Ltd	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	-	-	3,310
7	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Premium	-	-	-	9,819
8	Bupa Singapore Pte Ltd	Holding Company	Receipt of Share Premium	-	-	-	16,568
9	Bupa Finance LLP	Holding Company of Bupa Singapore Pte Ltd	Receipt of Award Money	-	-	1	1
	Total			218	1,440	202	33,181

*including the premium flow through Associates/ Group companies as agents and intermediaries

Note :

(i) Previous year remuneration for KMP has been re-stated based on current year disclosure.

PART-B Related Party Transaction Balances - As at December 31, 2024

S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personal	-	-	-	-	-	-
	Total		-	-	-	-	-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Statement Of Admissible Assets : As at December 31, 2024

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	3,35,346	3,35,346
	Policyholders as per NL-12 A of BS	3,95,727	-	3,95,727
(A)	Total Investments as per BS	3,95,727	3,35,346	7,31,073
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,977	2,977
(C)	Fixed assets as per BS	-	6,980	6,980
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,137	1,137
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	14,381	14,381
(F)	Advances and Other assets as per BS	72,589	18,215	90,804
(G)	Total Current Assets as per BS...(E)+(F)	72,589	32,596	1,05,185
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	127	32	159
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	237	43	280
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	4,68,316	3,74,922	8,43,238
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	364	4,189	4,553
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	4,67,952	3,70,733	8,38,685

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,977	2,977
	Inadmissible Fixed assets			
	(a) Software Website	-	245	245
	(b) Leasehold Improvements	-	776	776
	(c) Furniture & Fixtures	-	116	116
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	127	-	127
	(b) GST unutilized credit more than 120 days	-	21	21
	(c) Others	-	11	11
	Fair value change account subject to minimum of zero	237	43	280
	Total	364	4,189	4,553

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at December 31, 2024

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	3,22,350	2,54,161
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	3,22,350	2,54,161
(d)	Outstanding Claim Reserve (other than IBNR reserve)	34,409	26,960
(e)	IBNR reserve	29,348	22,094
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	3,86,107	3,03,215

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on December 31, 2024

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	6,44,302	5,07,924	3,41,798	2,75,112	1,01,585	82,534	1,01,585
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	6,44,302	5,07,924	3,41,798	2,75,112	1,01,585	82,534	1,01,585

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****Classification: Business within India / Total Business****Solvency Margin as at December 31, 2024****(Amount in Rs. Lakhs)**

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets(as per Form IRDAI-GI-TA)	4,67,952
	Deduct:	
(B)	Current Liabilities as per BS	49,054
(C)	Provisions as per BS	2,54,161
(D)	Other Liabilities	1,54,156
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	10,581
	Shareholder's Funds	
(F)	Available Assets	3,70,733
	Deduct:	
(G)	Other Liabilities	73,998
(H)	Excess in Shareholder's funds (F-G)	2,96,735
(I)	Total ASM (E+H)	3,07,316
(J)	Total RSM	1,01,585
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	3.03

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended December 31, 2024</i>						
S. No	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	Protect Plus		NBHHLGP25038V012425	Health	Health	25-Oct-2024
2	Tiered Network		NBHHLIA25039V012425	Health	Health	26-Nov-2024

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2024

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

Section I			
S. No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	3,35,346
	Investments (Policyholders)	8A	3,95,727
2	Loans	9	-
3	Fixed Assets	10	6,980
4	Current Assets		
	a. Cash & Bank Balance	11	14,381
	b. Advances & Other Assets	12	90,804
5	Current Liabilities		
	a. Current Liabilities	13	2,75,576
	b. Provisions	14	2,55,920
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		92,453
	Application of Funds as per Balance Sheet (A)		14,67,187
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	6,980
3	Cash & Bank Balance (if any)	11	14,381
4	Advances & Other Assets (if any)	12	90,804
5	Current Liabilities	13	2,75,576
6	Provisions	14	2,55,920
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		92,453
	Total (B)		7,36,114
	'Investment Assets'	(A-B)	7,31,073

Section II

(Amount in Rs. Lakhs)

S. No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (B)
			Balance	FRSM						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	79,842	41,735	1,21,577	16.63%	-	1,21,577	1,53,514
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	1,10,608	1,13,507	2,24,115	30.65%	-	2,24,115	2,26,833
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	1,25,817	1,44,801	2,70,618	37.01%	-	2,70,618	2,71,920
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	99,311	1,15,349	2,14,660	29.36%	(387)	2,14,273	2,14,529
	c. Other Investments		-	-	21,832	21,832	2.98%	235	22,067	21,933
	Investment Assets	100%	-	3,35,736	3,95,489	7,31,225	100%	(152)	7,31,073	7,35,215

PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: December 31, 2024

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

S. No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		1,24,282	20.83%	27,332	20.29%	1,51,614	20.73%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,84,983	31.01%	39,132	29.05%	2,24,115	30.65%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		54,246	9.10%	13,880	10.30%	68,126	9.33%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		1,80,326	30.23%	23,283	17.29%	2,03,609	27.84%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		1,57,559	26.41%	55,984	41.56%	2,13,543	29.20%
	d. Other Investments (not exceeding 15%)		19,407	3.25%	2,425	1.80%	21,832	2.98%
	Total		5,96,521	100.00%	1,34,704	100.00%	7,31,225	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on December 31, 2024

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	Market Value				Book Value			
	As at December 31, 2024	as % of total for this class	As at December 31, 2023	as % of total for this class	As at December 31, 2024	as % of total for this class	As at December 31, 2023	as % of total for this class
Break down by credit rating								
AAA rated	4,37,332	63%	3,06,274	64%	4,36,000	63%	3,09,650	64%
AA or better	39,223	6%	27,851	6%	39,239	6%	28,319	6%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	2,13,472	31%	1,44,214	30%	2,10,646	31%	1,45,326	30%
Total (A)	6,90,027	100%	4,78,339	100%	6,85,885	100%	4,83,295	100%
Breakdown By Residual Maturity								
Up to 1 year	66,180	10%	20,040	4%	66,484	10%	20,161	4%
More than 1 year and upto 3 years	1,35,031	19%	1,05,703	22%	1,35,288	20%	1,07,427	22%
More than 3 years and up to 7 years	2,75,847	40%	1,99,025	42%	2,75,636	40%	2,01,384	42%
More than 7 years and up to 10 years	1,41,973	21%	1,05,124	22%	1,39,552	20%	1,06,137	22%
Above 10 years	70,996	10%	48,447	10%	68,925	10%	48,186	10%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	6,90,027	100%	4,78,339	100%	6,85,885	100%	4,83,295	100%
Breakdown by type of the issuer								
a. Central Government	1,53,514	22%	1,04,716	22%	1,51,614	22%	1,05,373	22%
b. State Government	59,958	9%	39,498	8%	59,032	9%	39,953	8%
c. Corporate Securities	4,76,555	69%	3,34,125	70%	4,75,239	69%	3,37,969	70%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	6,90,027	100%	4,78,339	100%	6,85,885	100%	4,83,295	100%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2024

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Shareholder Funds and Policyholder Funds



S. No	Category of Investment	Category Code	(Amount in Rs. Lakhs)				Year to Date (current year)				Year to Date (previous year) ³			
			Current Quarter		Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
			Investment (Rs.) ¹	Income on Investment (Rs.)										
1	CENTRAL GOVERNMENT BONDS	CGSB	1,34,777	2,334	1.73%	1.73%	1,24,356	6,461	5.20%	5.20%	81,494	4,068	4.99%	4.99%
2	STATE GOVERNMENT BONDS	SGGB	51,973	954	1.83%	1.83%	48,818	2,703	5.54%	5.54%	29,541	1,603	5.43%	5.43%
3	Central Government Guaranteed Loans / Bonds	CGSL	13,470	245	1.82%	1.82%	13,469	731	5.43%	5.43%	11,773	629	5.35%	5.35%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	48,943	918	1.88%	1.88%	45,099	2,518	5.58%	5.58%	34,882	1,906	5.46%	5.46%
5	Bonds / Debentures issued by HUDCO	HTHD	10,177	191	1.88%	1.88%	9,703	545	5.61%	5.61%	7,713	432	5.60%	5.60%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	3,730	75	2.01%	2.01%	3,242	196	6.05%	6.05%	947	57	6.03%	6.03%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	1,80,023	3,320	1.84%	1.84%	1,63,247	9,016	5.52%	5.52%	91,702	4,899	5.34%	5.34%
8	Units of Infrastructure Investment Trust	EIIT	1,117	27	2.42%	2.42%	1,117	81	7.27%	7.27%	1,117	79	7.09%	7.09%
9	Debt Instruments of InviTs	IDIT	7,047	135	1.91%	1.91%	7,047	405	5.75%	5.75%	3,567	202	5.67%	5.67%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	1,56,138	2,984	1.91%	1.91%	1,42,908	8,143	5.70%	5.70%	89,400	4,813	5.38%	5.38%
11	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	296	15	5.01%	5.01%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	8,473	181	2.14%	2.14%	6,774	441	6.51%	6.51%	4,073	219	5.39%	5.39%
13	Debt Instruments of REITs	EDRT	5,414	101	1.87%	1.87%	5,122	285	5.57%	5.57%	3,499	186	5.33%	5.33%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	14,112	257	1.82%	1.82%	10,402	594	5.71%	5.71%	9,882	527	5.33%	5.33%
15	SEBI approved Alternate Investment Fund	OAFB	5,185	197	3.80%	3.80%	4,679	393	8.40%	8.40%	2,946	118	4.01%	4.01%
16	Equity Shares (incl Co-op Societies)	OESH	-	-	0.00%	0.00%	957	268	28.02%	28.02%	1,000	-	0.00%	0.00%
17	Debentures	OLDB	14,954	279	1.87%	1.87%	14,947	841	5.63%	5.63%	17,212	916	5.32%	5.32%
18	Treasury Bills	CTRB	2,721	24	0.86%	0.86%	2,721	24	0.86%	0.86%	-	-	0.00%	0.00%
19	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	1,646	-	0.00%	0.00%	1,148	-	0.00%	0.00%	-	-	0.00%	0.00%
	TOTAL		6,59,900	12,222	1.85%	1.85%	6,05,756	33,645	5.55%	5.55%	3,91,044	20,669	5.29%	5.29%

Note:

- 1 Based on daily simple Average of Investments
- 2 Yield netted for Tax
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2024

(Amount in Rs. Lakhs)

S. No	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)				Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative		
	Outside India						
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	-	-	-	-	-	-
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-	-
	Total (A)		-	-	-	-	-
	With In India						
1	Indian Insurance Companies	-	-	-	-	-	-
2	FRBs	2	4,526	69	-	-	5%
3	GIC Re	1	93,947	84	-	-	95%
4	Other	-	-	-	-	-	-
	Total (B)	3	98,473	153	-	-	100%
	Grand Total (C)= (A)+(B)	3	98,473	153	-	-	100%

Niva Bupa Health Insurance Company Limited
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED DECEMBER 31, 2024

(Amount in Rs. Lakhs)

S. No	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Up to the quarter ended December 31, 2024
	STATES												
1	Andhra Pradesh	3,971	14,424	72	232	12	66	4,055	14,722	4,055	14,722	4,055	14,722
2	Arunachal Pradesh	62	276	3	12	0	0	65	288	65	288	65	288
3	Assam	1,399	5,148	33	124	2	5	1,434	5,277	1,434	5,277	1,434	5,277
4	Bihar	3,000	10,418	34	156	3	10	3,037	10,584	3,037	10,584	3,037	10,584
5	Chhattisgarh	1,430	4,915	30	108	1	5	1,461	5,028	1,461	5,028	1,461	5,028
6	Goa	405	1,495	7	28	2	6	414	1,529	414	1,529	414	1,529
7	Gujarat	6,385	22,455	244	879	31	143	6,660	23,477	6,660	23,477	6,660	23,477
8	Haryana	10,509	32,987	221	653	26	94	10,756	33,734	10,756	33,734	10,756	33,734
9	Himachal Pradesh	445	1,668	13	41	2	7	460	1,716	460	1,716	460	1,716
10	Jharkhand	1,171	4,135	16	66	2	7	1,189	4,208	1,189	4,208	1,189	4,208
11	Karnataka	11,263	40,614	182	694	27	114	11,472	41,422	11,472	41,422	11,472	41,422
12	Kerala	6,608	21,155	40	561	19	69	6,667	21,785	6,667	21,785	6,667	21,785
13	Madhya Pradesh	3,916	12,977	94	304	7	30	4,017	13,311	4,017	13,311	4,017	13,311
14	Maharashtra	21,961	69,598	343	1,234	58	309	22,362	71,141	22,362	71,141	22,362	71,141
15	Manipur	41	198	0	2	0	1	41	201	41	201	41	201
16	Meghalaya	56	256	2	6	0	1	58	263	58	263	58	263
17	Mizoram	85	509	2	10	-	0	87	519	87	519	87	519
18	Nagaland	30	126	1	6	0	0	31	132	31	132	31	132
19	Odisha	1,949	7,380	44	144	2	9	1,995	7,533	1,995	7,533	1,995	7,533
20	Punjab	5,325	18,276	150	458	34	138	5,509	18,872	5,509	18,872	5,509	18,872
21	Rajasthan	4,445	14,993	213	817	9	37	4,667	15,847	4,667	15,847	4,667	15,847
22	Sikkim	56	201	1	3	0	0	57	204	57	204	57	204
23	Tamil Nadu	6,810	23,957	97	356	20	90	6,927	24,403	6,927	24,403	6,927	24,403
24	Telangana	8,049	28,115	149	441	16	54	8,214	28,610	8,214	28,610	8,214	28,610
25	Tripura	185	565	1	6	0	0	186	571	186	571	186	571
26	Uttarakhand	1,343	4,802	22	87	5	18	1,370	4,907	1,370	4,907	1,370	4,907
27	Uttar Pradesh	22,529	55,825	424	979	27	105	22,980	56,909	22,980	56,909	22,980	56,909
28	West Bengal	4,561	15,781	51	243	7	32	4,619	16,056	4,619	16,056	4,619	16,056
	TOTAL (A)	1,27,989	4,13,249	2,489	8,650	312	1,350	1,30,790	4,23,249	1,30,790	4,23,249	1,30,790	4,23,249
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	34	102	0	1	0	0	34	103	34	103	34	103
2	Chandigarh	444	1,646	6	20	3	11	453	1,677	453	1,677	453	1,677
3	Dadra and Nagar Haveli	32	127	1	5	0	0	33	132	33	132	33	132
4	Daman & Diu	20	102	1	3	0	0	21	105	21	105	21	105
5	Govt. of NCT of Delhi	12,185	40,792	166	497	31	129	12,382	41,418	12,382	41,418	12,382	41,418
6	Jammu & Kashmir	370	1,241	9	17	2	8	381	1,266	381	1,266	381	1,266
7	Ladakh	3	9	0	1	-	-	3	10	3	10	3	10
8	Lakshadweep	3	9	0	0	-	-	3	9	3	9	3	9
9	Puducherry	105	381	2	6	0	2	107	389	107	389	107	389
	TOTAL (B)	13,196	44,409	185	550	36	150	13,417	45,109	13,417	45,109	13,417	45,109
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,41,185	4,57,658	2,674	9,200	348	1,500	1,44,207	4,68,358	1,44,207	4,68,358	1,44,207	4,68,358

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Channels	For the quarter ended December 31, 2024		Up to the quarter ended December 31, 2024		For the quarter ended December 31, 2023		Up to the quarter ended December 31, 2023	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual Agents	1,96,386	41,600	5,84,614	1,39,077	4,87,011	42,395	4,93,235	1,19,974
2	Corporate Agents-Banks	79,062	27,667	2,41,420	95,127	2,12,415	29,057	2,15,760	74,603
3	Corporate Agents -Others	3,702	10,384	9,027	38,495	4,779	10,930	4,786	30,969
4	Brokers	1,62,074	47,891	4,96,532	1,35,965	3,47,394	38,624	3,66,301	1,04,822
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	-Officers/Employees	67,085	15,641	2,13,784	56,371	1,85,317	19,280	1,85,982	51,757
	-Online (Through Company Website)	4,114	202	10,128	740	3,969	173	6,312	586
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	2,463	501	6,600	1,462	3,792	339	3,806	876
9	Point of sales person (Direct)	1,012	159	3,146	569	3,759	305	4,063	811
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	819	162	2,563	552	1,882	142	1,887	416
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	5,16,717	1,44,207	15,67,814	4,68,358	12,50,318	1,41,245	12,82,132	3,84,814
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	5,16,717	1,44,207	15,67,814	4,68,358	12,50,318	1,41,245	12,82,132	3,84,814

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	2,41,834	50	-	-	-	-	-	88,272	70	-	-	-	-	-	-	2,41,884
7	Personal Accident	238	4	-	-	-	-	-	798	7	-	-	-	-	-	-	242
8	Travel	8,714	-	-	-	-	-	-	750	-	-	-	-	-	-	-	8,714
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the quarter ending on December 31, 2024

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	6,86,545	190	-	-	-	-	-	2,35,483	231	-	-	-	-	-	-	6,86,735
7	Personal Accident	627	9	-	-	-	-	-	1,937	16	-	-	-	-	-	-	636
8	Travel	8,979	-	-	-	-	-	-	1,088	-	-	-	-	-	-	-	8,979
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Age of claims is reckoned from the date of receipt of last requirement.

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2024



S. No	Office Information	Number
1	No. of offices at the beginning of the year	210
2	No. of branches approved during the period	1
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	212
7	No. of branches approved but not opened	-
8	No. of rural branches	-
9	No. of urban branches	212
10	<u>No. of Directors:-</u>	
	(a) Independent Director	(a) 4
	(b) Executive Director	(b) 1
	(c) Non-executive Director	(c) 8*
	(d) Women Director	(d) 2**
	(e) Whole time director	(e) 1#
11	<u>No. of Employees</u>	
	(a) On-roll:	(a) 8,876
	(b) Off-roll:	(b) 406
	(c) Total	(c) 9,282
12	<u>No. of Insurance Agents and Intermediaries</u>	
	(a) Individual Agents	(a) 1,72,505
	(b) Corporate Agents-Banks	(b) 24
	(c) Corporate Agents-Others	(c) 73
	(d) Insurance Brokers	(d) 516
	(e) Web Aggregators	(e) 11
	(f) Insurance Marketing Firm	(f) 219
	(g) Motor Insurance Service Providers (DIRECT)	(g) -
	(h) Point of Sales persons (DIRECT)	(h) 25,132
(i) Other as allowed by IRDAI	(i) -	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	9,158	1,88,117
Recruitments during the quarter	1,205	10,775
Attrition during the quarter	1,081	412
Number at the end of the quarter	9,282	1,98,480

Notes:

* The Company has total 8 Non-executive Directors, out of which 4 are Non-executive, Independent Directors and 4 are Non-executive, Non-independent Directors.

** The Company has total 2 Women Directors, out of which 1 is Non-executive, Independent Director and 1 is Non-executive, Non-independent Director.

Executive Director as per point (b) above and Whole Time Director is same

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: December 31, 2024

Board of Directors and Key Management Persons

S. No	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhawe	Chairperson of Board & Independent Director	Non Executive Director	
2	Mr. Maninder Singh Juneja	Director	Non Executive Director	
3	Mr. David Martin Fletcher	Director	Non Executive Director	
4	Mr. Pradeep Pant	Independent Director	Non Executive Director	
5	Mr. Mohit Gupta	Independent Director	Non Executive Director	Appointed on December 13, 2024
6	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
7	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
8	Mr. Carlos Antonio Jaureguizar Ruiz-Jarabo	Director	Non Executive Director	
9	Ms. Geeta Dutta Goel	Independent Director	Non Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & CEO	Managing Director & CEO	
2	Mr. Vishwanath Mahendra	Chief Financial Officer	Chief Financial Officer	
3	Mr. Partha Banerjee	Director and Head –Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	Director and Head –Legal, Compliance and Regulatory Affairs and Chief Compliance Officer	
4	Mr. Vikas Jain	Executive Vice President and Chief Investment Officer	Chief Investment Officer	
5	Mr. Rajat Sharma	Company Secretary and Compliance Officer	Company Secretary and Compliance Officer	
6	Mr. Manish Sen	Senior Vice President and Appointed Actuary	Appointed Actuary	
7	Mr. Tarun Katyal	Director and Chief Human Resources Officer	Chief Human Resources Officer	
8	Mr. Ankur Kharbanda	Chief Distribution Officer	Chief Distribution Officer	
9	Mr. Padmesh Nair	Director -Operations and Customer Service	Director -Operations and Customer Service	
10	Mr. Dhires Rustogi	Director and Chief Technology Officer	Chief Technology Officer	
11	Mr. Nimish Agarwal	Executive Vice President and Head of Marketing	Head of Marketing	
12	Dr. Bhabatosh Mishra	Director - Claims, Underwriting and Product	Director - Claims, Underwriting and Product	
13	Ms. Joanne Elizabeth Woods	Chief Risk Officer and the Senior Vice President	Chief Risk Officer	
14	Ms. Smriti Manchanda	Senior Vice President and Head Internal Audit	Head Internal Audit	

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016. This IRDAI CG Guidelines, 2016 have been repealed by Master Circular on Corporate Governance for Insurers, 2024.

b) In case of directors, designation include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairperson".

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'24 - Dec'24)					
S. No	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Marine Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Marine Other Than Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Health	Rural	260	111	92,364
		Social	45	2,738	8,16,137
7	Personal Accident	Rural	37	4	3,098
		Social	3	505	23,85,285
8	Travel	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	297	115	95,462
		Social	48	3,243	32,01,422

FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO DECEMBER 31, 2024

S. No	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	1	7	1	1	6	-	29
b)	Claim related	104	1,243	169	444	662	72	3,477
c)	Policy related	29	330	174	73	80	32	934
d)	Premium related	5	34	10	3	24	2	82
e)	Refund related	3	50	35	6	8	4	158
f)	Coverage related	-	2	-	-	2	-	26
g)	Cover note related	-	-	-	-	-	-	-
h)	Product related	2	18	5	7	7	1	67
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-disclosure (iii) Agent change/Agent service issue	-	-	-	-	-	-	-
	Total number of complaints	144	1,684	394	534	789	111	4,773

2	Total No. of policies during period ended December 31, 2023*	75,75,136
3	Total No. of claims during period ended December 31, 2023	4,90,800
4	Total No. of policies during period ended December 31, 2024*	1,31,12,193
5	Total No. of claims during period ended December 31, 2024	7,61,381
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.99
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	45.67

* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	111	100%	-	-	111	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	Total No. of complaints	111	100%	-	-	111	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



For the Quarter ending : December 31, 2024

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
Nil							