

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2026



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	Premiums earned (Net)	NL-4	1,47,304	1,47,304	1,22,000	1,22,000	1,47,304	1,47,304	1,22,000	1,22,000
2	Profit/ Loss on sale/redemption of Investments		(49)	(49)	56	56	(49)	(49)	56	56
3	Interest, Dividend & Rent – Gross ^{Note-1}		11,656	11,656	8,628	8,628	11,656	11,656	8,628	8,628
4	Other									
	(a) Other income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		-	-	158	158	-	-	158	158
	(ii) Towards remuneration of MD/CEO/WTG/Other KMPs		162	162	-	-	162	162	-	-
	(iii) Others		-	-	-	-	-	-	-	-
	TOTAL (A)		1,59,073	1,59,073	1,30,842	1,30,842	1,59,073	1,59,073	1,30,842	1,30,842
5	Claims incurred (Net)	NL-5	1,16,108	1,16,108	94,992	94,992	1,16,108	1,16,108	94,992	94,992
6	Commission	NL-6	28,168	28,168	25,980	25,980	28,168	28,168	25,980	25,980
7	Operating Expenses related to Insurance Business	NL-7	37,836	37,836	24,392	24,392	37,836	37,836	24,392	24,392
	TOTAL (B)		1,82,112	1,82,112	1,45,364	1,45,364	1,82,112	1,82,112	1,45,364	1,45,364
8	Operating Profit/(Loss) C= (A - B)		(23,039)	(23,039)	(14,522)	(14,522)	(23,039)	(23,039)	(14,522)	(14,522)
9	APPROPRIATIONS									
	Transfer to Shareholders' Account		(23,039)	(23,039)	(14,522)	(14,522)	(23,039)	(23,039)	(14,522)	(14,522)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		(23,039)	(23,039)	(14,522)	(14,522)	(23,039)	(23,039)	(14,522)	(14,522)

Note - 1

(Amount in Rs. Lakhs)

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
Interest, Dividend & Rent	11,131	11,131	8,282	8,282	11,131	11,131	8,282	8,282
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	525	525	346	346	525	525	346	346
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	11,656	11,656	8,628	8,628	11,656	11,656	8,628	8,628

*Term gross implies inclusive of TDS

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON JUNE 30, 2026



(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(23,039)	(23,039)	(14,522)	(14,522)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		5,508	5,508	6,063	6,063
	(b) Profit on sale of investments		210	210	204	204
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		371	371	157	157
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		2	2	(18)	(18)
	(b) Interest Income		29	29	17	17
	(c) Provisions written back		-	-	-	-
	TOTAL (A)		(16,919)	(16,919)	(8,099)	(8,099)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		65	65	(229)	(229)
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Director's sitting fees & Remuneration		35	35	17	17
	(ii) Others		1	1	-	-
	(b) Bad Debts written off		-	-	432	432
	(c) Interest on Subordinated Debt		667	667	667	667
	(d) Expenses towards CSR activities		81	81	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c					
	(i) Towards Excess Expenses of Management		-	-	158	158
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		162	162	-	-
	(iii) Others		-	-	-	-
	(g) Others		-	-	-	-
	TOTAL (B)		1,011	1,011	1,045	1,045
6	Profit/(Loss) Before Tax		(17,930)	(17,930)	(9,144)	(9,144)
7	Provision for Taxation		(4,560)	(4,560)	-	-
8	Profit / (Loss) after tax		(13,370)	(13,370)	(9,144)	(9,144)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last period / year		(58,767)	(58,767)	(71,845)	(71,845)
	Balance carried forward to Balance Sheet		(72,137)	(72,137)	(80,989)	(80,989)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET AS AT JUNE 30, 2026



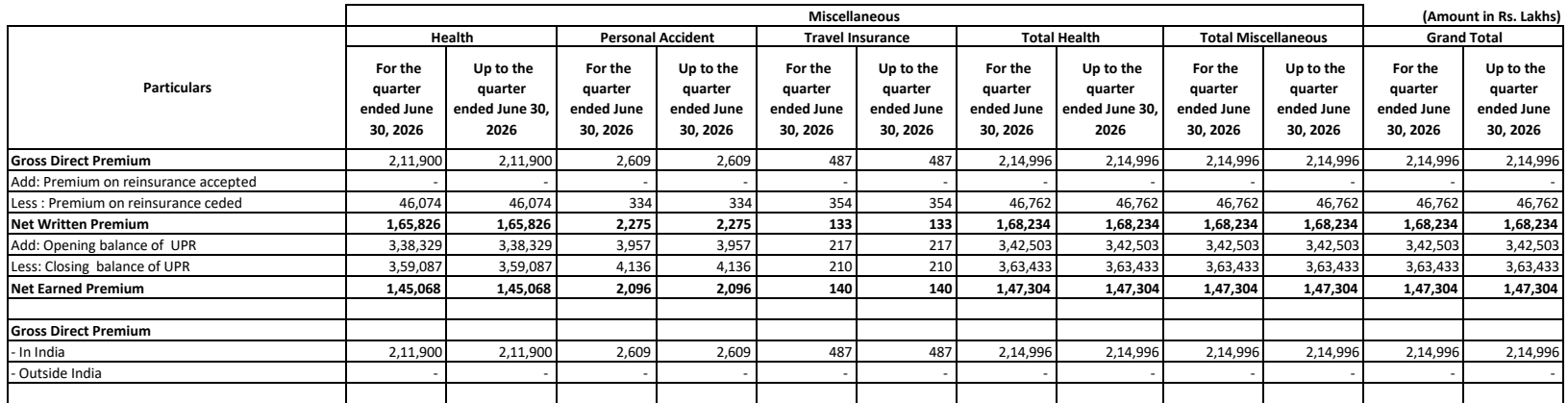
(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at June 30, 2026	As at June 30, 2025
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,84,923	1,84,506
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	137
RESERVES AND SURPLUS	NL-10	1,96,951	1,95,244
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(18)	738
-Policyholders' Funds		372	165
BORROWINGS	NL-11	25,000	25,000
TOTAL		4,07,228	4,05,790
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	3,49,296	3,35,964
INVESTMENTS - Policyholders	NL-12A	6,46,996	4,75,201
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	8,439	7,550
DEFERRED TAX ASSET (Net)		8,002	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	7,840	18,729
ADVANCES AND OTHER ASSETS	NL-16	1,54,042	1,37,881
Sub-Total (A)		1,61,882	1,56,610
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	4,72,802	3,73,067
PROVISIONS	NL-18	3,66,722	2,77,457
Sub-Total (B)		8,39,524	6,50,524
NET CURRENT ASSETS (C) = (A - B)		(6,77,642)	(4,93,914)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		72,137	80,989
TOTAL		4,07,228	4,05,790

CONTINGENT LIABILITIES

Particulars	As at June 30, 2026	As at June 30, 2025
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	12,719	12,093
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	10,517	7,600
TOTAL	23,236	19,693

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

[illegible]

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited

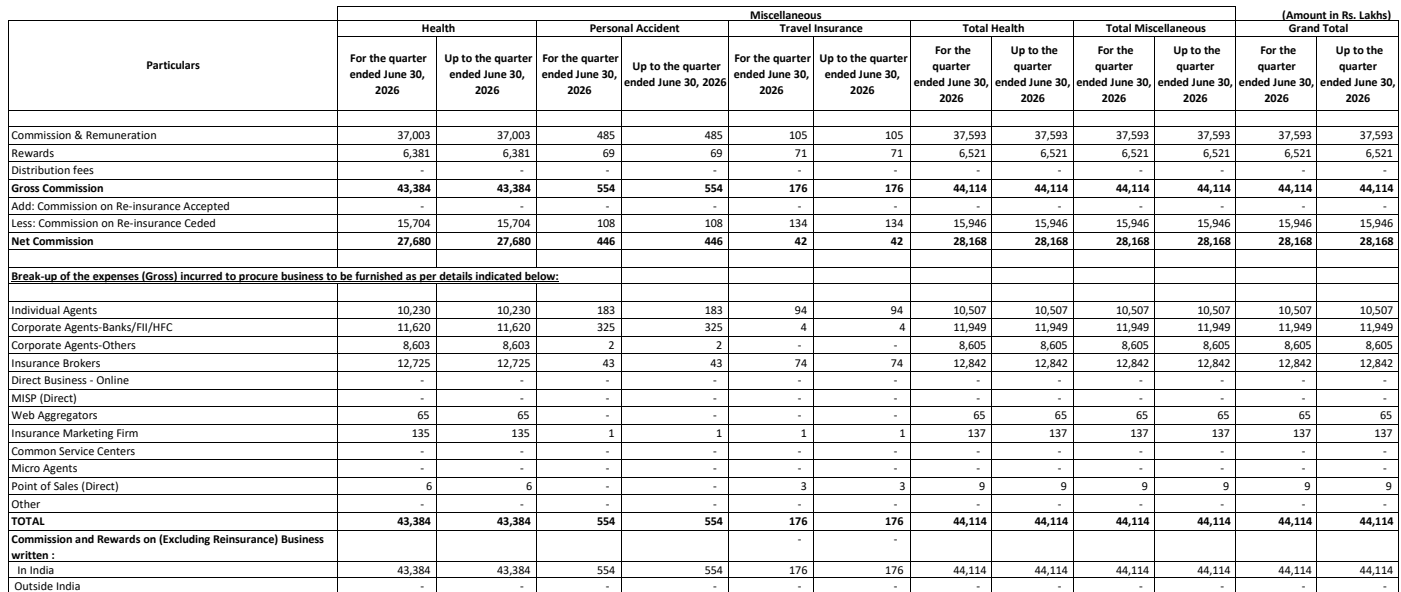
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		(Amount in Rs. Lakhs) Grand Total	
	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026
Claims Paid (Direct)	1,36,541	1,36,541	595	595	117	117	1,37,253	1,37,253	1,37,253	1,37,253	1,37,253	1,37,253
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	26,150	26,150	43	43	87	87	26,280	26,280	26,280	26,280	26,280	26,280
Net Claims Paid	1,10,391	1,10,391	552	552	30	30	1,10,973	1,10,973	1,10,973	1,10,973	1,10,973	1,10,973
Add: Claims Outstanding at the end of the year	86,528	86,528	3,160	3,160	552	552	90,240	90,240	90,240	90,240	90,240	90,240
Less: Claims Outstanding at the beginning of the year	81,630	81,630	2,882	2,882	593	593	85,105	85,105	85,105	85,105	85,105	85,105
Net Incurred Claims	1,15,289	1,15,289	830	830	(11)	(11)	1,16,108	1,16,108	1,16,108	1,16,108	1,16,108	1,16,108
Claims Paid (Direct)												
-In India	1,36,417	1,36,417	595	595	65	65	1,37,077	1,37,077	1,37,077	1,37,077	1,37,077	1,37,077
-Outside India	124	124	-	-	52	52	176	176	176	176	176	176
Estimates of IBNR and IBNER at the end of the period (net)	38,329	38,329	1,607	1,607	449	449	40,385	40,385	40,385	40,385	40,385	40,385
Estimates of IBNR and IBNER at the beginning of the period (net)	38,524	38,524	1,963	1,963	481	481	40,968	40,968	40,968	40,968	40,968	40,968

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		(Amount in Rs. Lakhs) Grand Total	
	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
Claims Paid (Direct)	1,03,972	1,03,972	744	744	337	337	1,05,053	1,05,053	1,05,053	1,05,053	1,05,053	1,05,053
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	19,674	19,674	199	199	224	224	20,097	20,097	20,097	20,097	20,097	20,097
Net Claims Paid	84,298	84,298	545	545	113	113	84,956	84,956	84,956	84,956	84,956	84,956
Add: Claims Outstanding at the end of the year	59,804	59,804	2,247	2,247	739	739	62,790	62,790	62,790	62,790	62,790	62,790
Less: Claims Outstanding at the beginning of the year	49,904	49,904	2,087	2,087	763	763	52,754	52,754	52,754	52,754	52,754	52,754
Net Incurred Claims	94,198	94,198	705	705	89	89	94,992	94,992	94,992	94,992	94,992	94,992
Claims Paid (Direct)												
-In India	1,03,972	1,03,972	744	744	87	87	1,04,803	1,04,803	1,04,803	1,04,803	1,04,803	1,04,803
-Outside India	-	-	-	-	250	250	250	250	250	250	250	250
Estimates of IBNR and IBNER at the end of the period (net)	23,088	23,088	906	906	608	608	24,602	24,602	24,602	24,602	24,602	24,602
Estimates of IBNR and IBNER at the beginning of the period (net)	24,032	24,032	794	794	611	611	25,437	25,437	25,437	25,437	25,437	25,437

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

[illegible]

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S.No	Particulars	(Amount in Rs. Lakhs)										Grand Total	
		Health		Personal Accident		Miscellaneous Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
		For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026
1	Employees' remuneration & welfare benefits	18,956	18,956	233	233	44	44	19,233	19,233	19,233	19,233	19,233	19,233
2	Travel, conveyance and vehicle running expenses	672	672	8	8	2	2	682	682	682	682	682	682
3	Training expenses	305	305	4	4	1	1	310	310	310	310	310	310
4	Rents, rates & taxes	741	741	9	9	2	2	752	752	752	752	752	752
5	Repairs	319	319	4	4	1	1	324	324	324	324	324	324
6	Printing & stationery	18	18	-	-	-	-	18	18	18	18	18	18
7	Communication expenses	244	244	3	3	-	-	247	247	247	247	247	247
8	Legal & professional charges	788	788	10	10	2	2	800	800	800	800	800	800
9	Auditors' fees, expenses etc.												
	(a) as auditor	63	63	1	1	-	-	64	64	64	64	64	64
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	4	4	-	-	-	-	4	4	4	4	4	4
10	Advertisement and publicity	5,362	5,362	66	66	12	12	5,440	5,440	5,440	5,440	5,440	5,440
11	Interest & Bank Charges	514	514	6	6	2	2	522	522	522	522	522	522
12	Depreciation	1,056	1,056	13	13	2	2	1,071	1,071	1,071	1,071	1,071	1,071
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion	5	5	-	-	-	-	5	5	5	5	5	5
15	Information Technology Expenses	2,052	2,052	25	25	5	5	2,082	2,082	2,082	2,082	2,082	2,082
16	Goods and Services Tax (GST)	6,125	6,125	75	75	14	14	6,214	6,214	6,214	6,214	6,214	6,214
17	Others												
	(a) Membership and Subscription	8	8	-	-	-	-	8	8	8	8	8	8
	(b) Insurance	53	53	1	1	-	-	54	54	54	54	54	54
	(c) Board Meeting Expenses	5	5	-	-	-	-	5	5	5	5	5	5
	(d) Miscellaneous Expenses	1	1	-	-	-	-	1	1	1	1	1	1
	TOTAL	37,291	37,291	458	458	87	87	37,836	37,836	37,836	37,836	37,836	37,836
	In India	37,051	37,051	455	455	84	86	37,590	37,592	37,590	37,592	37,590	37,592
	Outside India	240	240	3	3	1	1	244	244	244	244	244	244

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S.No	Particulars	(Amount in Rs. Lakhs)										Grand Total	
		Health		Personal Accident		Miscellaneous Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
		For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	Employees' remuneration & welfare benefits	16,330	16,330	235	235	59	59	16,624	16,624	16,624	16,624	16,624	16,624
2	Travel, conveyance and vehicle running expenses	626	626	9	9	2	2	637	637	637	637	637	637
3	Training expenses	297	297	4	4	1	1	302	302	302	302	302	302
4	Rents, rates & taxes	600	600	9	9	2	2	611	611	611	611	611	611
5	Repairs	335	335	5	5	1	1	341	341	341	341	341	341
6	Printing & stationery	21	21	-	-	-	-	21	21	21	21	21	21
7	Communication expenses	228	228	3	3	1	1	232	232	232	232	232	232
8	Legal & professional charges	470	470	7	7	1	1	478	478	478	478	478	478
9	Auditors' fees, expenses etc.												
	(a) as auditor	44	44	1	1	-	-	45	45	45	45	45	45
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	17	17	-	-	-	-	17	17	17	17	17	17
10	Advertisement and publicity	1,824	1,824	26	26	7	7	1,857	1,857	1,857	1,857	1,857	1,857
11	Interest & Bank Charges	883	883	13	13	3	3	899	899	899	899	899	899
12	Depreciation	693	693	10	10	2	2	705	705	705	705	705	705
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	7	7	-	-	-	-	7	7	7	7	7	7
15	Information Technology Expenses	1,299	1,299	19	19	4	4	1,322	1,322	1,322	1,322	1,322	1,322
16	Goods and Services Tax (GST)	236	236	3	3	1	1	240	240	240	240	240	240
17	Others												
	(a) Membership and Subscription	3	3	-	-	-	-	3	3	3	3	3	3
	(b) Insurance	39	39	1	1	-	-	40	40	40	40	40	40
	(c) Board Meeting Expenses	12	12	-	-	-	-	12	12	12	12	12	12
	(d) Miscellaneous Expenses	(1)	(1)	-	-	-	-	(1)	(1)	(1)	(1)	(1)	(1)
	TOTAL	23,963	23,963	345	345	84	84	24,392	24,392	24,392	24,392	24,392	24,392
	In India	23,773	23,773	342	342	83	83	24,198	24,198	24,198	24,198	24,198	24,198
	Outside India	190	190	3	3	1	1	194	194	194	194	194	194

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at June 30, 2026	As at June 30, 2025
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000) Equity Shares of Rs 10 each	5,00,000	5,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,84,92,33,703 (Previous period 1,84,50,55,646) Equity Shares of Rs 10 each	1,84,923	1,84,506
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,84,92,33,703 (Previous period 1,84,50,55,646) Equity Shares of Rs 10 each	1,84,923	1,84,506
	Preference Shares of Rs..... Each	-	-
4	Called-up Capital		
	1,84,92,33,703 (Previous period 1,84,50,55,646) Equity Shares of Rs 10 each	1,84,923	1,84,506
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,84,92,33,703 (Previous period 1,84,50,55,646) Equity Shares of Rs 10 each	1,84,923	1,84,506
	Preference Shares of Rs. Each	-	-

Out of the above 1,02,26,90,470 (as at June 30, 2025: 1,02,26,90,470) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at June 30, 2026.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at June 30, 2026		As at June 30, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	-	0.00%	-	0.00%
- Foreign	1,02,26,90,470	55.30%	1,02,26,90,470	55.43%
Investors				
- Indian	40,95,26,009	22.15%	39,25,14,916	21.27%
- Foreign	12,47,46,070	6.74%	14,32,39,093	7.76%
Others				
- Indian	14,78,81,797	8.00%	18,56,05,059	10.06%
- Foreign	14,43,89,357	7.81%	10,10,06,108	5.47%
TOTAL	1,84,92,33,703	100.00%	1,84,50,55,646	100.00%

Note: Comparative figures for June 30, 2025 have been restated in accordance with June 30, 2026.

DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED JUNE 30, 2026

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert	-	-	-	-	-	-	-	-
vi)	Any other	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
	(a) Bupa Singapore Holdings Pte. Ltd	1	1,02,26,90,470	55.30	1,02,26,90.05	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	19	17,29,22,302	9.35	17,292.23	-	-	-	-
	(a) DSP Mutual Fund Through various schemes		2,90,12,273	1.57	2,901.23	-	-	-	-
	(b) Nippon India Mutual Fund Through various schemes		5,75,75,426	3.11	5,757.54	-	-	-	-
	(c) Tata Mutual Fund Through various schemes		2,80,98,770	1.52	2,809.88	-	-	-	-
	(d) SBI Mutual Fund Through various schemes		2,57,11,520	1.39	2,571.15	-	-	-	-
	(e) Axis Mutual Fund Through various schemes		2,71,73,500	1.47	2,717.35	-	-	-	-
ii)	Foreign Portfolio Investors	58	22,34,91,891	12.09	22,349.19	-	-	-	-
	(a) Zulia Investments Pte. Ltd.		3,77,78,328	2.04	3,777.83	-	-	-	-
	(b) Amansa Holdings Private Limited		4,22,91,644	2.29	4,229.16	-	-	-	-
iii)	Financial Institutions/Banks					-	-	-	-
iv)	Insurance Companies	3	1,93,33,427	1.05	1,933.34	-	-	-	-
v)	FII belonging to Foreign promoter					-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter					-	-	-	-
vii)	Provident Fund/Pension Fund					-	-	-	-
viii)	Alternative Investment Fund	10	10,60,33,374	5.73	10,603.34	-	-	-	-
	(a) India Business Excellence Fund IV		4,83,99,106	2.62	4,839.91	-	-	-	-
	(b) A91 Emerging Fund II LLP		3,90,35,360	2.11	3,903.54	-	-	-	-
ix)	Any other (Please specify)					-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India					-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,23,012	3,58,35,874	1.94	3,583.59	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	205	3,79,99,254	2.05	3,799.93	-	-	-	-
iii)	NBFCs registered with RBI	1	6,75,861	0.04	67.59	-	-	-	-
iv)	Others:					-	-	-	-
	- Trusts	2	50,080	0.00	5.01	-	-	-	-
	- Non Resident Indian Repatriable	743	9,67,438	0.05	96.74	-	-	-	-
	- Clearing Members					-	-	-	-
	- Non Resident Indian Non Repatriable	682	15,02,151	0.08	150.22	-	-	-	-
	- Bodies Corporate	239	16,83,55,981	9.10	16,835.60	-	-	-	-
	(a) M Pallonji And Co Pvt Ltd		2,18,17,963	1.18	2,181.80	-	-	-	-
	(b) Fettle Tone LLP		13,27,02,091	7.18	13,270.21	-	-	-	-
	- IEPF					-	-	-	-
v)	Any other (Please Specify)					-	-	-	-
	- Foreign Company	1	4,46,76,098	2.42	4,467.61	-	-	-	-
	(a) V-Sciences Investments Pte Ltd.		4,46,76,098	2.42	4,467.61	-	-	-	-
	- HUF	1,583	18,18,895	0.10	181.89	-	-	-	-
	- Directors and their relatives (excluding independent directors and nominee directors)	3	1,28,80,607	0.70	1,288.06	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		1,26,562	1,66,63,53,816	90	1,66,635.40	-	-	-	-

Foot Notes:

(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(b) Indian Promoters - As defined under Regulation 3(1)(i) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.

(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

(d) Key Managerial Personnel as per Companies Act, 2013.

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FOREIGN PROMOTER COMPANY(S) AS INDICATED AT (A) ABOVE AS ON JUNE 30, 2026

PART B:



Name of the Foreign Promoter: BUPA SINGAPORE HOLDINGS PTE. LTD.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity/Contribution (SGD)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders)								
ii)	Bodies Corporate								
iii)	Financial Institutions/Banks Central								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
	- Individuals (Name of major shareholders)								
	- Bodies Corporate								
	(a) Bupa Investments Overseas Limited	1	60,72,39,226	100	60,723.92	Nil	Nil	Nil	Nil
	- Any other								
B	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i.	Mutual Funds								
ii.	Financial								
iii.	Foreign Portfolio Investors								
iv.	Financial Institutions/Banks								
v.	Insurance Companies								
vi.	FII belonging to Foreign Promoter								
vii.	FII belonging to Foreign Promoter of Indian Promoter								
viii.	Provident Fund/Pension Fund								
ix.	Alternative Investment Fund								
x.	Any other								
	- FI's								
	- FDI								
1.2)	Central Government/State Government(s)/President of India								
1.3)	Non Institutions								
i.	Individual share capital upto Rs. 2 Lakh								
ii.	Individual share capital in excess of Rs. 2 Lakh								
iii.	NBFCs registered with RBI								
iv.	Others:								
	- Trusts								
	- NRI (Repatriable)								
	- Clearing Members								
	- NRI – Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v	Any other								
	- OCB								
	- Directors & their relatives								
	- Employees								
	- Unclaimed Suspense A/c								
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (please specify)								
	Sub-Total	1	60,72,39,226	100	60,723.92	-	-	-	-
	Grand Total	1	60,72,39,226	100	60,723.92	-	-	-	-

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S. No.	Particulars	As at June 30, 2026	As at June 30, 2025
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	1,95,339	1,94,961
	-Additions during the period	863	198
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	579	13
	-Additions during the period	170	72
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,96,951	1,95,244

FORM NL-11-BORROWINGS SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S.No	Particulars	As at June 30, 2026	As at June 30, 2025
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS**(Amount in Rs. Lakhs)**

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

FORM NL-12 & 12A -INVESTMENT SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	85,570	13,437	1,21,145	1,54,094	2,06,715	1,67,531
2	Other Approved Securities	56,404	504	45,233	69,174	1,01,637	69,678
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	36,459	78,538	2,39,508	1,58,135	2,75,967	2,36,673
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	41,063	1,24,044	2,12,070	86,407	2,53,133	2,10,451
5	Other than Approved Investments	-	14,977	28,121	7,117	28,121	22,094
	TOTAL	2,19,496	2,31,500	6,46,077	4,74,927	8,65,573	7,06,427
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	7,496	11,474	-	-	7,496	11,474
2	Other Approved Securities	501	1,000	-	-	501	1,000
3	Other Investments						
	(a) Shares						
	(aa) Equity	961	1,032	-	-	961	1,032
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	42,481	17,437	419	274	42,900	17,711
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	54,619	41,540	-	-	54,619	41,540
	(e) Other Securities -Fixed Deposits	250	12,500	-	-	250	12,500
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	22,992	18,981	500	-	23,492	18,981
5	Other than Approved Investments	500	500	-	-	500	500
	TOTAL	1,29,800	1,04,464	919	274	1,30,719	1,04,738
	GRAND TOTAL	3,49,296	3,35,964	6,46,996	4,75,201	9,96,292	8,11,165

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		(Amount in Rs. Lakhs)	
	Total		Total			
	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
Long Term Investments--						
Book Value	2,19,496	2,31,500	6,45,705	4,74,762	8,65,201	7,06,262
Market Value	2,21,396	2,36,233	6,50,214	4,87,695	8,71,610	7,23,928
Short Term Investments--						
Book Value	1,28,501	1,02,610	919	274	1,29,420	1,02,884
Market Value	1,29,040	1,03,861	920	275	1,29,960	1,04,136

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2026	Additions	Deductions	As at June 30, 2026	Upto March 31, 2026	For The Period	On Sales/ Adjustments	Upto June 30, 2026	As at June 30, 2026	As at June 30, 2025
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	21,810	203	-	22,013	16,986	736	-	17,722	4,291	2,932
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,219	-	-	3,219	1,605	84	-	1,689	1,530	1,693
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,007	10	-	1,017	785	23	-	808	209	293
Information Technology Equipment (Other Devices)	2,521	-	-	2,521	1,938	63	-	2,001	520	460
Information Technology Equipment (End User Devices)	3,424	-	-	3,424	2,524	126	-	2,650	774	612
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,799	2	-	1,801	1,479	40	-	1,519	282	402
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	33,893	215	-	34,108	25,430	1,072	-	26,502	7,606	6,392
Capital work in progress	336	712	215	833	-	-	-	-	833	1,158
Grand Total	34,229	927	215	34,941	25,430	1,072	-	26,502	8,439	7,550
Previous Period (June-25)	29,794	1,241	531	30,504	22,269	705	20	22,954	7,550	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
1	Cash (including cheques *, drafts and stamps)	143	167
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	2,445	4,800
	(bb) Others	-	-
	(b) Current Accounts	5,252	13,762
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	7,840	18,729
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	7,840	18,729
	Outside India	-	-

* Cheques on hand amount to Rs. 108 (in Lakhs) Previous Period : Rs. 156 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	15,549	11,020
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,136	1,353
6	Goods & Services tax credit	6,343	3,209
7	Others		-
	Deferred Tax Asset (Net)	8,002	-
	Advance To Suppliers	3,334	6,149
	Less: Provisions	(170)	(105)
	Sub-total	11,166	6,044
	TOTAL (A)	35,194	21,626
	OTHER ASSETS		
1	Income accrued on investments	25,629	22,857
2	Outstanding Premiums	625	767
	Less : Provisions for doubtful ,if any	(391)	(391)
	Sub-total	234	376
3	Agents' Balances	735	622
	Less: Provisions	(668)	(622)
	Sub-total	67	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	96,909	88,839
	Less : Provisions for doubtful, if any	-	-
	Sub-total	96,909	88,839
6	Due from subsidiaries/ holding Company	-	-
7	Investments held for Unclaimed Amount of Policyholders	165	243
8	Others		
	(a) Rent and other deposits	3,897	3,940
	Less: Provisions	(51)	-
	Sub-total	3,846	3,940
	(b) Other Receivables	5,291	5,136
	Less: Provisions	(5,291)	(5,136)
	Sub-total	-	-
	TOTAL (B)	1,26,850	1,16,255
	TOTAL (A+B)	1,62,044	1,37,881

FORM NL-17-CURRENT LIABILITIES SCHEDULE**Niva Bupa Health Insurance Company Limited****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****(Amount in Rs. Lakhs)**

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
1	Agents' Balances	17,030	9,780
2	Balances due to other insurance companies	94,256	1,12,403
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(*)	1,69,245	91,466
	(b) for Other Policies	9,926	6,760
5	Unallocated Premium	5,453	3,931
6	Sundry creditors	66,245	56,683
7	Due to subsidiaries/ holding company	16	-
8	Claims Outstanding	90,240	62,790
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	48	61
11	Income accrued on Unclaimed amounts	62	64
12	Interest payable on debentures/bonds	1,319	1,319
13	GST Liabilities	2,795	9,410
14	Others		
	(a) Tax deducted at source	4,354	6,375
	(b) Advance from Corporate Clients	11,216	11,483
	(c) Other statutory dues	597	542
	TOTAL	4,72,802	3,73,067

Note :

(*) Long term policies are policies with more than one year tenure.

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
1	Reserve for Unexpired Risk	3,63,433	2,75,417
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	87	-
4	For Employee Benefits	3,202	2,040
5	Others	-	-
	TOTAL	3,66,722	2,77,457

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at June 30, 2026	As at June 30, 2025
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



S. No	Particular	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	Gross Direct Premium Growth Rate**	31.75%	31.75%	11.46%	11.46%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.69	0.69	0.55	0.55
3	Growth rate of Net Worth	3.67%	3.67%	47.04%	47.04%
4	Net Retention Ratio**	78.25%	78.25%	78.92%	78.92%
5	Net Commission Ratio**	16.74%	16.74%	20.17%	20.17%
6	Expense of Management to Gross Direct Premium Ratio**	35.15%	35.15%	37.99%	37.99%
7	Expense of Management to Net Written Premium Ratio**	44.92%	44.92%	48.14%	48.14%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	35.44%	35.44%	39.11%	39.11%
9	Net Incurred Claims to Net Earned Premium**	78.82%	78.82%	77.86%	77.86%
10	Claims paid to Claims Provisions** (Note-2)	85.64%	85.64%	83.67%	83.67%
11	Combined Ratio**	118.06%	118.06%	116.97%	116.97%
12	Investment income ratio	1.80%	1.80%	1.86%	1.86%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.70	2.70	2.63	2.63
14	Underwriting Balance Ratio** (No. of times)	(0.24)	(0.24)	(0.19)	(0.19)
15	Operating Profit Ratio	(15.64%)	(15.64%)	(11.90%)	(11.90%)
16	Liquid Assets to Liabilities Ratio (No. of times)	0.20	0.20	0.24	0.24
17	Net Earning Ratio	(7.95%)	(7.95%)	(7.10%)	(7.10%)
18	Return on Net Worth Ratio	(4.32%)	(4.32%)	(3.06%)	(3.06%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	2.25	2.25	2.86	2.86
20	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Debt Equity Ratio (No. of times)	0.08	0.08	0.08	0.08
22	Debt Service Coverage Ratio (No. of times)	(25.88)	(25.88)	(12.71)	(12.71)
23	Interest Service Coverage Ratio (No. of times)	(25.88)	(25.88)	(12.71)	(12.71)
24	Earnings Per Share	(0.72)	(0.72)	(0.50)	(0.50)
25	Book Value Per Share	16.75	16.75	16.19	16.19

Notes: -

- Expense of Management has been calculated on Net Commission.
- Claims provision taken for paid claims only.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on June 30, 2026	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	32.18%	78.26%	16.69%	35.11%	44.86%	35.39%	79.47%	85.77%	118.65%	2.69	(0.24)
Previous Period	12.07%	79.05%	20.04%	37.86%	47.89%	38.95%	78.72%	84.31%	117.67%	2.60	(0.20)
Personal Accident											
Current Period	13.17%	87.20%	19.60%	35.84%	41.10%	36.35%	39.60%	65.65%	79.34%	3.21	0.17
Previous Period	(15.18%)	83.16%	28.79%	44.25%	53.21%	46.79%	32.99%	69.44%	79.78%	3.85	0.25
Travel Insurance											
Current Period	(15.60%)	27.31%	31.58%	51.05%	186.94%	86.19%	(7.86%)	72.97%	89.14%	5.73	0.16
Previous Period	(12.71%)	25.82%	23.49%	50.95%	197.32%	79.87%	45.41%	70.53%	125.27%	6.73	(0.06)
Total Health											
Current Period	31.75%	78.25%	16.74%	35.15%	44.92%	35.44%	78.82%	85.64%	118.06%	2.70	(0.24)
Previous Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)
Total Miscellaneous											
Current Period	31.75%	78.25%	16.74%	35.15%	44.92%	35.44%	78.82%	85.64%	118.06%	2.70	(0.24)
Previous Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)
Total-Current Period	31.75%	78.25%	16.74%	35.15%	44.92%	35.44%	78.82%	85.64%	118.06%	2.70	(0.24)
Total-Previous Period	11.46%	78.92%	20.17%	37.99%	48.14%	39.11%	77.86%	83.67%	116.97%	2.63	(0.19)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter ended June 30, 2026

S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs. In Lakhs)			
				For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2025	Up to the quarter ended June 30, 2025
1	Krishnan RamaChandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS) (Till 31 October 2025) Aparna Sharma (CS) (wef 29 Jan 2026)	Key Management Personal	Remuneration	499	499	260	260
2	Krishnan RamaChandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS) (Till 31 October 2025) Aparna Sharma (CS) (wef 29 Jan 2026)	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	685	685	1,211	1,211
6	Bupa Capability Center Private Limited	Group Company	Receipt of Premium against and Issuance of Health and Personal Accident Policy	8	8	-	-
Total				1,192	1,192	1,471	1,471

*including the premium flow through Associates/ Group companies as agents and intermediaries

Note :

(i) Previous period remuneration for KMP has been re-stated based on current period disclosure.

PART-B Related Party Transaction Balances - As at June 30, 2026

S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Krishnan RamaChandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS) (Till 31 October 2025) Aparna Sharma (CS) (wef 29 Jan 2026)	Key Management Personal	-	-	-	-	-	-
3	Bupa Capability Center Private Limited	Group Company	16	Payable	Unsecured	-	-	-
Total				16	-	-	-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Statement Of Admissible Assets : As at June 30, 2026

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	3,49,296	3,49,296
	Policyholders as per NL-12 A of BS	6,46,996	-	6,46,996
(A)	Total Investments as per BS	6,46,996	3,49,296	9,96,292
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	999	999
(C)	Fixed assets as per BS	-	8,439	8,439
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,268	2,268
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	7,840	7,840
(F)	Advances and Other assets as per BS	1,15,533	46,511	1,62,044
(G)	Total Current Assets as per BS...(E)+(F)	1,15,533	54,351	1,69,884
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	110	7,173	7,283
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	372	457	829
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	7,62,529	4,12,086	11,74,615
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	482	10,897	11,379
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	7,62,047	4,01,189	11,63,236

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	999	999
	Inadmissible Fixed assets			
	(a) Software Website	-	529	529
	(b) Leasehold Improvements	-	1,530	1,530
	(c) Furniture & Fixtures	-	209	209
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	110	-	110
	(b) GST unutilized credit more than 120 days	-	79	79
	(c) Others	-	7,094	7,094
	Fair value change account subject to minimum of zero	372	457	829
	Total	482	10,897	11,379

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at June 30, 2026

		(Amount in Rs. Lakhs)	
		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	4,58,593	3,63,433
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	4,58,593	3,63,433
(d)	Outstanding Claim Reserve (other than IBNR reserve)	63,855	49,855
(e)	IBNR reserve	50,310	40,385
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	5,72,758	4,53,673

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on June 30, 2026

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	9,10,397	7,20,076	5,32,259	4,34,375	1,44,015	1,30,313	1,44,015
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	9,10,397	7,20,076	5,32,259	4,34,375	1,44,015	1,30,313	1,44,015

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Solvency Margin as at June 30, 2026

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets(as per Form IRDAI-GI-TA)	7,62,047
	Deduct:	
(B)	Current Liabilities as per BS	90,240
(C)	Provisions as per BS	3,63,433
(D)	Other Liabilities	2,90,095
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	18,279
	Shareholder's Funds	
(F)	Available Assets	4,01,189
	Deduct:	
(G)	Other Liabilities	95,646
(H)	Excess in Shareholder's funds (F-G)	3,05,543
(I)	Total ASM (E+H)	3,23,822
(J)	Total RSM	1,44,015
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.25

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Products Information							
List below the products and/or add-ons introduced during the quarter ended June 30, 2026							
S. No	Name of Product /Add On	Type	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	NIL						

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2026

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

Section I			
S. No	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	3,49,296
	Investments (Policyholders)	8A	6,46,996
2	Loans	9	-
3	Fixed Assets	10	8,439
4	Deferred Tax Asset (Net)		8,002
5	Current Assets		
	a. Cash & Bank Balances	11	7,840
	b. Advances & Other Assets	12	1,54,042
6	Current Liabilities		
	a. Current Liabilities	13	4,72,802
	b. Provisions	14	3,66,722
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		72,137
	Application of Funds as per Balance Sheet (A)		20,86,276
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	8,439
3	Deferred Tax Asset (Net)		8,002
4	Cash & Bank Balances (if any)	11	7,840
5	Advances & Other Assets (if any)	12	1,54,042
6	Current Liabilities	13	4,72,802
7	Provisions	14	3,66,722
8	Misc. Exp not Written Off	15	-
9	Investments held outside India		-
10	Debit Balance of P&L A/c		72,137
	Total (B)		10,89,984
	Investment Assets	(A-B)	9,96,292

Section II

(Amount in Rs. Lakhs)

S. No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%	-	93,066	1,07,694	2,00,760	20.16%	-	2,00,760	2,04,698
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	1,49,971	1,66,378	3,16,349	31.76%	-	3,16,349	3,20,112
3	Investment subject to Exposure Norms		-	-	-			-		-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-			-		-
	1. Approved Investments		-	91,346	2,91,448	3,82,794	38.44%	(356)	3,82,438	3,84,284
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	1,07,497	1,61,049	2,68,546	26.96%	338	2,68,884	2,69,529
	c. Other Investments		-	500	27,749	28,249	2.84%	372	28,621	28,607
	Investment Assets	100%	-	3,49,314	6,46,624	9,95,938	100.00%	354	9,96,292	10,02,532

PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: June 30, 2026

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

S. No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		1,94,850	20.12%	5,910	21.67%	2,00,760	20.16%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		3,03,708	31.35%	12,641	46.36%	3,16,349	31.76%
3	Investment subject to Exposure Norms		-		-			
	a. Housing & Loans to SG for Housing and FFE		-		-			
	1. Approved Investments		1,03,972	10.73%	880	3.23%	1,04,852	10.54%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments		-		-			
	1. Approved Investments		2,74,445	28.34%	3,497	12.82%	2,77,942	27.90%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		2,60,660	26.91%	7,886	28.92%	2,68,546	26.96%
	d. Other Investments (not exceeding 15%)		25,885	2.67%	2,364	8.67%	28,249	2.84%
	Total		9,68,670	100.00%	27,268	100.00%	9,95,938	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on June 30, 2026

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	Market Value				Book Value			
	As at June 30, 2026	as % of total for this class	As at June 30, 2025	as % of total for this class	As at June 30, 2026	as % of total for this class	As at June 30, 2025	as % of total for this class
Break down by credit rating								
AAA rated	5,61,410	60%	4,89,876	62%	5,59,127	60%	4,81,060	62%
AA or better	71,213	7%	55,833	7%	71,031	8%	55,023	7%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	3,06,671	33%	2,44,311	31%	3,02,898	32%	2,36,222	31%
Total (A)	9,39,294	100.00%	7,90,020	100%	9,33,056	100%	7,72,305	100%
Breakdown By Residual Maturity								
Up to 1 year	86,309	9%	73,209	9%	86,108	9%	72,995	9%
More than 1 year and upto 3 years	2,32,089	25%	1,84,548	24%	2,31,093	25%	1,81,837	24%
More than 3 years and up to 7 years	2,66,877	28%	2,70,163	34%	2,64,915	28%	2,64,439	34%
More than 7 years and up to 10 years	2,13,966	23%	1,72,955	22%	2,12,030	23%	1,67,040	22%
Above 10 years	1,40,053	15%	89,145	11%	1,38,910	15%	85,994	11%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	9,39,294	100%	7,90,020	100%	9,33,056	100%	7,72,305	100%
Breakdown by type of the issuer								
a. Central Government	2,18,140	23%	1,84,875	24%	2,14,211	23%	1,79,005	23%
b. State Government	1,01,972	11%	73,043	9%	1,02,138	11%	70,677	9%
c. Corporate Securities	6,19,182	66%	5,32,102	67%	6,16,707	66%	5,22,623	68%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	9,39,294	100%	7,90,020	100%	9,33,056	100%	7,72,305	100%

Name of the Fund:	Shareholder Funds and Policyholder Funds
-------------------	---

[illegible]

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2026

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Shareholder Funds and Policyholder Funds



(Amount in Rs. Lakhs)

S. No	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	197620	3449	1.75%	1.75%	197620	3449	1.75%	1.75%	164683	2843	1.73%	1.73%
2	STATE GOVERNMENT BONDS	SGGB	101511	1862	1.83%	1.83%	101511	1862	1.83%	1.83%	70760	1301	1.84%	1.84%
3	Central Government Guaranteed Loans / Bonds	CGSL	13452	240	1.78%	1.78%	13452	240	1.78%	1.78%	13462	240	1.78%	1.78%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	80570	1540	1.91%	1.91%	80570	1540	1.91%	1.91%	76283	1453	1.90%	1.90%
5	Bonds / Debentures issued by HUDCO	HTHD	24593	453	1.84%	1.84%	24593	453	1.84%	1.84%	17459	322	1.84%	1.84%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	23233	448	1.93%	1.93%	23233	448	1.93%	1.93%	13401	264	1.97%	1.97%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	206574	3856	1.87%	1.87%	206574	3856	1.87%	1.87%	210710	3903	1.85%	1.85%
8	Units of Infrastructure Investment Trust	EIIT	1317	38	2.86%	2.86%	1317	38	2.86%	2.86%	1317	45	3.41%	3.41%
9	Debt Instruments of InvITs	IDIT	21847	401	1.84%	1.84%	21847	401	1.84%	1.84%	9561	181	1.89%	1.89%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	211398	4081	1.93%	1.93%	211398	4081	1.93%	1.93%	177020	3385	1.91%	1.91%
11	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	24737	464	1.87%	1.87%	24737	464	1.87%	1.87%	-	-	0.00%	0.00%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	1354	23	1.69%	1.69%	1354	23	1.69%	1.69%	15324	295	1.93%	1.93%
13	Debt Instruments of REITs	EDRT	9983	185	1.85%	1.85%	9983	185	1.85%	1.85%	7484	140	1.87%	1.87%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	9787	198	2.02%	2.02%	9787	198	2.02%	2.02%	12744	259	2.03%	2.03%
15	SEBI approved Alternate Investment Fund	OAFB	16896	264	1.56%	1.56%	16896	264	1.56%	1.56%	6878	141	2.05%	2.05%
16	Equity Shares (incl Co-op Societies)	OESH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
17	Debentures	OLDB	9492	184	1.94%	1.94%	9492	184	1.94%	1.94%	14971	282	1.89%	1.89%
18	Treasury Bills	CTRB	2495	11	0.44%	0.44%	2495	11	0.44%	0.44%	4362	54	1.23%	1.23%
19	Equity Shares (PSUs & Unlisted)	OEPD	500	-	0.00%	0.00%	500	-	0.00%	0.00%	500	-	0.00%	0.00%
20	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	29762	-	0.00%	0.00%	29762	-	0.00%	0.00%	9166	-	0.00%	0.00%
	TOTAL		9,87,121	17,697	1.79%	1.79%	9,87,121	17,697	1.79%	1.79%	8,26,085	15,108	1.83%	1.83%

Notes:

- 1 Based on daily simple Average of Investments.
- 2 Yield netted for Tax.
- 3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown.

Name of Fund	Shareholder Funds and Policyholder Funds
--------------	--

[illegible]

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2026

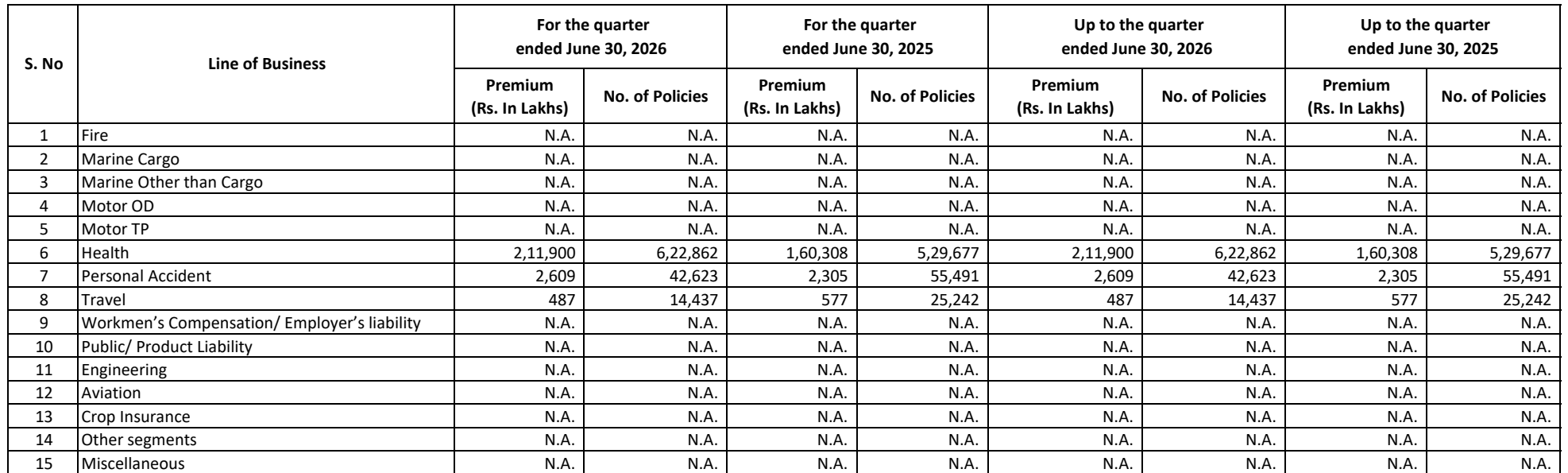
(Amount in Rs. Lakhs)

S. No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)						Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional		Non-Proportional		Facultative		
	Outside India								
1	No. of Reinsurers with rating of AAA and above		-		-		-		-
2	No. of Reinsurers with rating AA but less than AAA		-		-		-		-
3	No. of Reinsurers with rating A but less than AA	1	-		17		-		100%
4	No. of Reinsurers with rating BBB but less than A		-		-		-		-
5	No. of Reinsurers with rating less than BBB		-		-		-		-
	Total (A)	1	-		17		-		100%
	With In India								
1	Indian Insurance Companies		-		-		-		-
2	FRBs	2	1,733		-		-		4%
3	GIC Re	1	45,004		7		-		96%
4	Other		-		-		-		-
	Total (B)	3	46,737		7		-		100%
	Grand Total (C)= (A)+(B)	4	46,737		24		-		100%

(Amount in Rs. Lakhs)

S. No	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026	For the quarter ended June 30, 2026	Up to the quarter ended June 30, 2026
	STATES												
1	Andhra Pradesh	7,229	7,229	56	56	24	24	7,309	7,309	7,309	7,309	7,309	7,309
2	Arunachal Pradesh	111	111	1	1	-	-	112	112	112	112	112	112
3	Assam	2,037	2,037	20	20	-	-	2,057	2,057	2,057	2,057	2,057	2,057
4	Bihar	5,090	5,090	46	46	2	2	5,138	5,138	5,138	5,138	5,138	5,138
5	Chhattisgarh	2,284	2,284	28	28	1	1	2,313	2,313	2,313	2,313	2,313	2,313
6	Goa	659	659	8	8	1	1	668	668	668	668	668	668
7	Gujarat	9,600	9,600	244	244	61	61	9,905	9,905	9,905	9,905	9,905	9,905
8	Haryana	15,760	15,760	143	143	32	32	15,935	15,935	15,935	15,935	15,935	15,935
9	Himachal Pradesh	813	813	9	9	2	2	824	824	824	824	824	824
10	Jharkhand	1,919	1,919	18	18	1	1	1,938	1,938	1,938	1,938	1,938	1,938
11	Karnataka	18,320	18,320	212	212	63	63	18,595	18,595	18,595	18,595	18,595	18,595
12	Kerala	12,696	12,696	379	379	14	14	13,089	13,089	13,089	13,089	13,089	13,089
13	Madhya Pradesh	5,892	5,892	66	66	6	6	5,964	5,964	5,964	5,964	5,964	5,964
14	Maharashtra	30,427	30,427	374	374	69	69	30,870	30,870	30,870	30,870	30,870	30,870
15	Manipur	89	89	2	2	-	-	91	91	91	91	91	91
16	Meghalaya	107	107	1	1	-	-	108	108	108	108	108	108
17	Mizoram	197	197	5	5	-	-	202	202	202	202	202	202
18	Nagaland	59	59	2	2	-	-	61	61	61	61	61	61
19	Odisha	3,184	3,184	39	39	3	3	3,226	3,226	3,226	3,226	3,226	3,226
20	Punjab	8,454	8,454	117	117	60	60	8,631	8,631	8,631	8,631	8,631	8,631
21	Rajasthan	6,345	6,345	207	207	12	12	6,564	6,564	6,564	6,564	6,564	6,564
22	Sikkim	99	99	1	1	-	-	100	100	100	100	100	100
23	Tamil Nadu	11,437	11,437	77	77	22	22	11,536	11,536	11,536	11,536	11,536	11,536
24	Telangana	12,537	12,537	90	90	23	23	12,650	12,650	12,650	12,650	12,650	12,650
25	Tripura	215	215	3	3	-	-	218	218	218	218	218	218
26	Uttarakhand	2,314	2,314	19	19	4	4	2,337	2,337	2,337	2,337	2,337	2,337
27	Uttar Pradesh	23,943	23,943	199	199	31	31	24,173	24,173	24,173	24,173	24,173	24,173
28	West Bengal	6,628	6,628	63	63	10	10	6,701	6,701	6,701	6,701	6,701	6,701
	TOTAL (A)	1,88,445	1,88,445	2,429	2,429	441	441	1,91,315	1,91,315	1,91,315	1,91,315	1,91,315	1,91,315
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	52	52	-	-	-	-	52	52	52	52	52	52
2	Chandigarh	725	725	4	4	4	4	733	733	733	733	733	733
3	Dadra and Nagar Haveli	60	60	1	1	-	-	61	61	61	61	61	61
4	Daman & Diu	53	53	1	1	-	-	54	54	54	54	54	54
5	Govt. of NCT of Delhi	21,671	21,671	167	167	39	39	21,877	21,877	21,877	21,877	21,877	21,877
6	Jammu & Kashmir	658	658	5	5	2	2	665	665	665	665	665	665
7	Ladakh	8	8	-	-	-	-	8	8	8	8	8	8
8	Lakshadweep	8	8	-	-	-	-	8	8	8	8	8	8
9	Puducherry	220	220	2	2	1	1	223	223	223	223	223	223
	TOTAL (B)	23,455	23,455	180	180	46	46	23,681	23,681	23,681	23,681	23,681	23,681
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	2,11,900	2,11,900	2,609	2,609	487	487	2,14,996	2,14,996	2,14,996	2,14,996	2,14,996	2,14,996

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



FORM NL-36- BUSINESS -CHANNELS WISE



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Channels	For the quarter ended June 30, 2026		Up to the quarter ended June 30, 2026		For the quarter ended June 30, 2025		Up to the quarter ended June 30, 2025	
		No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)
1	Individual Agents	2,50,360	69,607	2,50,360	69,607	2,26,048	48,513	2,26,048	48,513
2	Corporate Agents - Banks	1,00,772	41,712	1,00,772	41,712	86,143	31,612	86,143	31,612
3	Corporate Agents - Others	10,635	16,000	10,635	16,000	5,879	16,487	5,879	16,487
4	Brokers	2,14,415	59,096	2,14,415	59,096	2,03,956	46,989	2,03,956	46,989
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	95,888	26,752	95,888	26,752	79,963	18,258	79,963	18,258
	-Online (Through Company Website)	2,108	240	2,108	240	3,407	241	3,407	241
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centers (CSC)	8	1	8	1	-	-	-	-
8	Insurance Marketing Firm	3,691	1,130	3,691	1,130	3,181	759	3,181	759
9	Point of sales person (Direct)	586	111	586	111	716	120	716	120
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,459	347	1,459	347	1,117	211	1,117	211
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	6,79,922	2,14,996	6,79,922	2,14,996	6,10,410	1,63,190	6,10,410	1,63,190
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	6,79,922	2,14,996	6,79,922	2,14,996	6,10,410	1,63,190	6,10,410	1,63,190

Upto the Quarter ending June 30, 2026

No. of claims only

[illegible]

Upto the Quarter ending June 30, 2026

(Amount in Rs. Lakhs)

[illegible]

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on June 30, 2026

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	3,74,227	95	-	-	-	-	-	1,24,163	82	-	-	-	-	-	3,74,322	1,24,245
7	Personal Accident	277	2	-	-	-	-	-	565	2	-	-	-	-	-	279	567
8	Travel	116	-	-	-	-	-	-	112	-	-	-	-	-	-	116	112
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the quarter ending on June 30, 2026

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)																	
S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	3,74,227	95	-	-	-	-	-	1,24,163	82	-	-	-	-	-	3,74,322	1,24,245
7	Personal Accident	277	2	-	-	-	-	-	565	2	-	-	-	-	-	279	567
8	Travel	116	-	-	-	-	-	-	112	-	-	-	-	-	-	116	112
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Age of claims is reckoned from the date of receipt of last requirement.

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2026



S. No	Office Information		Number
1	No. of offices at the beginning of the period		210
2	No. of branches approved during the period		1
3	No. of branches opened during the period	Out of approvals of previous period	0
4		Out of approvals of this period	0
5	No. of branches closed during the period		0
6	No of branches at the end of the period		210
7	No. of branches approved but not opened		21
8	No. of rural branches		-
9	No. of urban branches		210
10	No. of Directors:-		
	(a) Independent Director		(a) 4
	(b) Executive Director		(b) 3
	(c) Non-executive Director		(c) 8*
	(d) Women Director		(d) 2**
	(e) Whole time director		(e) 2#
11	No. of Employees		
	(a) On-roll		(a) 10,583
	(b) Off-roll		(b) 0
	(c) Total		(c) 10,583
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents		(a) 2,51,834
	(b) Corporate Agents-Banks		(b) 27
	(c) Corporate Agents-Others		(c) 107
	(d) Insurance Brokers		(d) 603
	(e) Web Aggregators		(e) 10
	(f) Insurance Marketing Firm		(f) 349
	(g) Motor Insurance Service Providers (DIRECT)		(g) -
	(h) Point of Sales persons (DIRECT)		(h) 38,128
	(i) Other as allowed by IRDAI		(i) 1

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	10,191	2,76,411
Recruitments during the quarter	1,303	15,894
Attrition during the quarter	911	1,246
Number at the end of the quarter	10,583	2,91,059

Notes:

* The Company has total 8 Non-executive Directors, out of which 4 are Non-executive, Independent Directors and 4 are Non-executive, Non-independent Directors.

** The Company has total 2 Women Directors, out of which 1 is Non-executive, Independent Director and 1 is Non-executive, Non-independent Director.

Executive Director as per point (b) above and Whole Time Director are same.

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: June 30, 2026

Board of Directors and Key Management Persons

S. No	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Ashwani Bhatia	Chairman & Independent Director	Non Executive Director	Appointment date: June 03, 2026
2	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
3	Ms. Geeta Dutta Goel	Independent Director	Non Executive Director	
4	Mr. Mohit Gupta	Independent Director	Non Executive Director	
5	Mr. Vivek Anant Karve	Independent Director	Non Executive Director	
6	Mr. David Martin Fletcher	Non-Executive Director	Non Executive Director	
7	Ms. Siobhan Djihan Moynihan	Non-Executive Director	Non Executive Director	Appointment date: May 15, 2026
8	Mr. Christopher Patrick Carroll	Non-Executive Director	Non Executive Director	Appointment date: May 15, 2026
9	Mr. Roger William John Davis	Non-Executive Director	Non-Executive Director	
10	Mr. Ankur Kharbanda	Executive Director & Deputy Chief Executive Officer	Executive Director	
11	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director	
12	Mr. Milind Gajanan Barve	Independent Director	Non Executive Director	Ceased to be Director effective June 02, 2026
13	Ms. Penelope Ruth Dudley	Non-Executive Director	Non Executive Director	Ceased to be Director effective May 08, 2026
14	Mr. Carlos Antonio Jaureguizar Ruiz-Jarabo	Non-Executive Director	Non Executive Director	Ceased to be Director effective May 08, 2026
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
2	Mr. Ankur Kharbanda	Executive Director & Deputy Chief Executive Officer	Executive Director & Deputy Chief Executive Officer	
3	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director & Chief Financial Officer	
4	Dr. Bhabatosh Mishra	Director & Chief Operating Officer	Chief Operating Officer	
5	Mr. Tarun Katyal	Director, Chief Sustainability & HR Officer	Chief Human Resources Officer	
6	Mr. Rajat Bajaj	Director and Chief –Legal, Compliance, Secretarial and Regulatory Affairs	Director and Chief –Legal, Compliance, Secretarial and Regulatory Affairs	
7	Mr. Dhires Rustogi	Director and Chief Technology Officer	Chief Technology Officer	
8	Mr. Vikas Jain	Executive Vice President and Chief Investment Officer	Chief Investment Officer	
9	Mr. Manish Sen	Executive Vice President & Appointed Actuary	Appointed Actuary	
10	Ms. Smriti Manchanda	Senior Vice President and Head Internal Audit	Head Internal Audit	
11	Mr. Vipul Sharma	Executive Vice President and Chief Risk Officer	Chief Risk Officer	
12	Ms. Aparna Sharma	Company Secretary and Compliance Officer	Company Secretary and Compliance Officer	

Notes:-

(a) "Key Management Person" as defined under Regulation 3(n) of IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

(b) In case of directors, designation include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairperson".

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Rural & Social Obligations (Apr'26 - Jun'26)					
S. No	Line of Business	Particular	No. of Policies Issued	Premium Collected (Rs. in Lakhs)	Sum Assured (Rs. in Lakhs)
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Marine Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Marine Other Than Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Health	Rural	180	50	23,441
		Social	21	1,627	17,42,636
7	Personal Accident	Rural	14	1	648
		Social	2	9	37,950
8	Travel	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	194	51	24,089
		Social	23	1,636	17,80,586

FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO JUNE 30, 2026

S. No	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	12	1	5	6	-	12
b)	Claim related	27	1,520	176	548	807	16	1,520
c)	Policy related	12	327	129	98	103	9	327
d)	Premium related	1	70	8	22	39	2	70
e)	Refund related	4	114	51	34	31	2	114
f)	Coverage related	-	25	3	6	14	2	25
g)	Cover note related	-	-	-	-	-	-	-
h)	Product related	-	36	5	12	17	2	36
i)	Others:-							
	(i) Issue in GST credits	-	-	-	-	-	-	-
	(ii) Policy termination due to non-disclosure	-	-	-	-	-	-	-
	(ii) Agent change/Agent service issue	-	-	-	-	-	-	-
	Total number of complaints	44	2,104	373	725	1,017	33	2,104

2	Total No. of policies during period ended June 30, 2025*	1,50,46,174
3	Total No. of claims during period ended June 30, 2025	2,91,484
4	Total No. of policies during period ended June 30, 2026*	3,19,42,266
5	Total No. of claims during period ended June 30, 2026	3,98,063
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.10
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	38.18

* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	33	100%	-	-	33	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	Total No. of complaints	33	100%	-	-	33	100%

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



For the Quarter ending : June 30, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
Nil							