# FORM NI-1-B-RA Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 REVENUE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2025



										(Amount in Rs. Lakhs)
				Miscel	laneous			To	otal	
S.No	Particulars	Schedule Ref. Form No.	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024
1	Premiums earned (Net)	NL-4	1,52,742	4,89,446	1,21,805	3,81,125	1,52,742	4,89,446	1,21,805	3,81,125
2	Profit/ Loss on sale/redemption of Investments		306	864	129	395	306	864	129	395
3	Interest, Dividend & Rent – Gross Note-1		9,072	27,871	4,325	16,273	9,072	27,871	4,325	16,273
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		(5,694)	14,143	5,618	21,645	(5,694)	14,143	5,618	21,645
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		47	102	41	118	47	102	41	118
	(iii) Others		-	-	-	-	-	-	-	-
	TOTAL (A)		1,56,473	5,32,426	1,31,918	4,19,556	1,56,473	5,32,426	1,31,918	4,19,556
			,	.,.,		, ,,,,,	,,	.,.,	, , , .	, ,,
5	Claims Incurred (Net)	NL-5	86,156	2,99,652	61,668	2,25,219	86,156	2,99,652	61,668	2,25,219
6	Commission	NL-6	29,550	1,06,458	25,105	74,818	29,550	1,06,458	25,105	74,818
7	Operating Expenses related to Insurance Business	NL-7	31,273	1,08,312	28,468	1,00,716	31,273	1,08,312	28,468	1,00,716
	TOTAL (B)		1,46,979	5,14,422	1,15,241	4,00,753	1,46,979	5,14,422	1,15,241	4,00,753
8	Operating Profit/(Loss) C= (A - B)		9,494	18,004	16,677	18,803	9,494	18,004	16,677	18,803
9	APPROPRIATIONS									
9	AFFROFRIATIONS									
	Transfer to Shareholders' Account		9,494	18,004	16,677	18,803	9,494	18,004	16,677	18,803
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		9,494	18,004	16,677	18,803	9,494	18,004	16,677	18,803

Note - 1 (Amount in Rs. Lakhs)													
		Miscell	aneous			To	tal						
Pertaining to Policyholder's funds	,		For the quarter ended March 31, 2024	ended March 31, 2024 ended March 31, 2024		Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024					
Interest, Dividend & Rent	8,793	26,778	4,125	15,671	8,793	26,778	4,125	15,671					
Add/Less:-													
Investment Expenses	-	-		-	-	-	-	-					
Amortisation of Premium/ Discount on Investments	279	1,093	200	602	279	1,093	200	602					
Amount written off in respect of depreciated investments	-			-			-	-					
Provision for Bad and Doubtful Debts	-	-		-	-	-	-	-					
Provision for diminution in the value of other than actively traded Equities	-	-		-	-	-	-	-					
Investment income from Pool	-	-		-	-	-	-	-					
Interest, Dividend & Rent – Gross*	9,072	27,871	4,325	16,273	9,072	27,871	4,325	16,273					

\*Term gross implies inclusive of TDS

# FORM NL-2-B-PL Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2025



	Ţ		1			(Amount in Rs. Lakhs		
S.No	Particulars	Schedule Ref. Form No.	For the quarter	Up to the quarter	For the quarter	Up to the quarter		
510		Senedale Ren Form No.	ended March 31, 2025	ended March 31, 2025	ended March 31, 2024	ended March 31, 2024		
1	OPERATING PROFIT/(LOSS)	NL-1						
	(a) Fire Insurance		-	-	-	-		
	(b) Marine Insurance		-	-	-	-		
	(c) Miscellaneous Insurance		9,494	18,004	16,677	18,803		
2	INCOME FROM INVESTMENTS							
	(a) Interest, Dividend & Rent – Gross		4,714	18,408	5,123	13,368		
	(b) Profit on sale of investments		60	471	142	326		
	(c) (Loss on sale/ redemption of investments)		-	-	-	-		
	(d) Amortization of Premium / Discount on Investments		185	368	34	60		
3	OTHER INCOME							
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	(17)	(10)	(16)		
	(b) Interest Income		11	41	12	90		
	(c) Provisions written back		1,178	1,273	0	241		
	(G) FFO VISIONS WITHCOME SAUK		2,270	1,2,0	Ů	212		
	TOTAL (A)		15,642	38,548	21,978	32,872		
	i i i i i i i i i i i i i i i i i i i		20,0 .2	30,31.0	==,570	0-,07-		
4	PROVISIONS (Other than taxation)							
	(a) For diminution in the value of investments		-	-	-	-		
	(b) For doubtful debts		(125)	63	(43)	181		
	(c) Others		-	-	-			
	(a) outlies							
5	OTHER EXPENSES							
	(a) Expenses other than those related to Insurance Business							
	(i) Director's Sitting Fees		1	67	3	55		
	(ii) Others		1	2	(12)	13		
	(b) Bad Debts written off		-	-	-	-		
	(c) Interest on Subordinated Debt		660	2,675	665	2,675		
	(d) Expenses towards CSR activities		-	-,	-	-,		
	(e) Penalties		144	144	-	-		
	(f) Contribution to Policyholders' A/c							
	(i) Towards Excess Expenses of Management		(5,694)	14,143	5,618	21,645		
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		47	102	41	118		
	(iii) Others		-	-	-	-		
	(g) Others		_	_	-	_		
	TOTAL (B)		(4,966)	17,196	6,272	24,687		
	10.12(0)		(1,500)	27,230	0)=7=	2.,007		
6	Profit/(Loss) Before Tax		20,608	21,352	15,706	8,185		
	1 rolly (2000) Delote Tax		20,000	21,002	15), 00	0,200		
7	Provision for Taxation	+	_	_	_			
	1 TOVISION TO TUNATION		_	_				
8	Profit / (Loss) after tax		20,608	21,352	15,706	8,185		
9	APPROPRIATIONS	+	20,000	21,332	13,700	6,165		
9	(a) Interim dividends paid during the period		_	_		_		
	(b) Final dividend paid	+	-	-	-	<u> </u>		
			-	-	-	-		
	(c) Transfer to any Reserves or Other Accounts		(92,453)	(93,197)	(1,08,903)	(1,01,382)		
	Balance of profit/ (loss) brought forward from last period / year							
	Balance carried forward to Balance Sheet	1	(71,845)	(71,845)	(93,197)	(93,197)		

### FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
BALANCE SHEET AS AT MARCH 31, 2025



## (Amount in Rs. Lakhs)

	Schedule Ref. Form		(Amount in Rs. Lakns)
Particulars	No.	As at March 31, 2025	As at March 31, 2024
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,82,703	1,69,954
SHARE APPLICATION MONEY PENDING ALLOTMENT		252	19
RESERVES AND SURPLUS	NL-10	1,94,974	1,28,202
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(375)	83
-Policyholders' Funds		68	4
BORROWINGS	NL-11	25,000	25,000
TOTAL		4,02,622	3,23,262
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	3,61,992	2,58,547
INVESTMENTS - Policyholders	NL-12A	4,55,516	2,87,276
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	7,525	5,881
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	22,035	14,282
ADVANCES AND OTHER ASSETS	NL-16	1,28,948	53,200
Sub-Total (A)		1,50,983	67,482
DEFERRED TAX LIABILITY (Net)		_	
CURRENT LIABILITIES	NL-17	3,74,924	1,66,372
PROVISIONS	NL-18	2,70,315	2,22,749
Sub-Total (B)		6,45,239	3,89,121
NET CURRENT ASSETS (C) = (A - B)		(4,94,256)	(3,21,639)
MISCELLANEOUS EXPENDITURE (to the extent not written off or	NL-19		
adjusted)		-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		71,845	93,197
TOTAL		4,02,622	3,23,262

#### CONTINGENT LIABILITIES

Particulars	As at March 31, 2025	As at March 31, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	12,551	4,476
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	6,898	5,437
TOTAL	19,449	9,913

#### FORM NL-4-PREMIUM SCHEDULE

### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



		Miscellaneous													
	He	alth	Personal	Accident	Travel In	nsurance	Total	Health	Total Miso	cellaneous	Grand	d Total			
	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the	For the	Up to the			
Particulars	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter	quarter			
	ended March	ended March	ended March	ended March	ended March	ended March	ended March	ended March	ended March	ended March	ended March	ended March			
	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025			
Gross Direct Premium	2,03,977	6,61,635	3,569	12,769	319	1,819	2,07,865	6,76,223	2,07,865	6,76,223	2,07,865	6,76,223			
Add: Premium on reinsurance accepted	-	-	-	-		-	-	-	-	-	-	-			
Less : Premium on reinsurance ceded	39,798	1,36,026	612	2,057	244	1,197	40,654	1,39,280	40,654	1,39,280	40,654	1,39,280			
Net Written Premium	1,64,179	5,25,609	2,957	10,712	75	622	1,67,211	5,36,943	1,67,211	5,36,943	1,67,211	5,36,943			
Add: Opening balance of UPR	2,48,563	2,16,896	5,083	3,645	515	592	2,54,161	2,21,133	2,54,161	2,21,133	2,54,161	2,21,133			
Less: Closing balance of UPR	2,62,963	2,62,963	5,356	5,356	311	311	2,68,630	2,68,630	2,68,630	2,68,630	2,68,630	2,68,630			
Net Earned Premium	1,49,779	4,79,542	2,684	9,001	279	903	1,52,742	4,89,446	1,52,742	4,89,446	1,52,742	4,89,446			
Gross Direct Premium															
- In India	2,03,977	6,61,635	3,569	12,769	319	1,819	2,07,865	6,76,223	2,07,865	6,76,223	2,07,865	6,76,223			
- Outside India	-	-	-	-		-	-	-	-	-	-	-			

		Miscellaneous											
	He	alth	Personal	Accident	Travel In	nsurance	Total	Health	Total Mis	cellaneous	Grand	d Total	
Particulars	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	
Gross Direct Premium	1,72,211	5,49,442	3,014	9,268	719	2,047	1,75,944	5,60,757	1,75,944	5,60,757	1,75,944	5,60,757	
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Premium on reinsurance ceded	36,912	1,15,821	603	1,978	237	863	37,752	1,18,662	37,752	1,18,662	37,752	1,18,662	
Net Written Premium	1,35,299	4,33,621	2,411	7,290	482	1,184	1,38,192	4,42,095	1,38,192	4,42,095	1,38,192	4,42,095	
Add: Opening balance of UPR	2,00,921	1,56,560	3,437	3,473	388	130	2,04,746	1,60,163	2,04,746	1,60,163	2,04,746	1,60,163	
Less: Closing balance of UPR	2,16,896	2,16,896	3,645	3,645	592	592	2,21,133	2,21,133	2,21,133	2,21,133	2,21,133	2,21,133	
Net Earned Premium	1,19,324	3,73,285	2,203	7,118	278	722	1,21,805	3,81,125	1,21,805	3,81,125	1,21,805	3,81,125	
Gross Direct Premium													
- In India	1,72,211	5,49,442	3,014	9,268	719	2,047	1,75,944	5,60,757	1,75,944	5,60,757	1,75,944	5,60,757	
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	

#### FORM NL-5 - CLAIMS SCHEDULE

#### Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



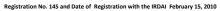
											(Amo	unt in Rs. Lakhs)
	He	alth	Personal	Accident	Travel In	nsurance	Total	Health	Total Misc	cellaneous	Grand	d Total
	For the	Up to the										
Particulars	quarter											
	ended March											
	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025	31, 2025
Claims Paid (Direct)	1,00,972	3,53,012	874	2,941	(51)	1,100	1,01,795	3,57,053	1,01,795	3,57,053	1,01,795	3,57,053
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	19,051	67,551	153	428	135	601	19,339	68,580	19,339	68,580	19,339	68,580
Net Claims Paid	81,921	2,85,461	721	2,513	(186)	499	82,456	2,88,473	82,456	2,88,473	82,456	2,88,473
Add: Claims Outstanding at the end of the year	49,904	49,904	2,087	2,087	763	763	52,754	52,754	52,754	52,754	52,754	52,754
Less: Claims Outstanding at the beginning of the year	46,801	39,799	1,830	1,655	423	121	49,054	41,575	49,054	41,575	49,054	41,575
Net Incurred Claims	85,024	2,95,566	978	2,945	154	1,141	86,156	2,99,652	86,156	2,99,652	86,156	2,99,652
Claims Paid (Direct)												
-In India	1,00,931	3,52,942	874	2,941	(194)	262	1,01,611	3,56,145	1,01,611	3,56,145	1,01,611	3,56,145
-Outside India	41	70	-	-	143	838	184	908	184	908	184	908
Estimates of IBNR and IBNER at the end of the period (net)	24,032	24,032	794	794	611	611	25,437	25,437	25,437	25,437	25,437	25,437
Estimates of IBNR and IBNER at the beginning of the period (net)	21,161	21,709	639	684	294	-	22,094	22,393	22,094	22,393	22,094	22,393

/Amount	in	De	Lakhe	ı

	Hea	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Mise	ellaneous		d Total
Particulars	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024
Claims Paid (Direct)	83,563	2,66,815	621	2,361	567	773	84,751	2,69,949	84,751	2,69,949	84,751	2,69,949
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	15,653	49,733	56	264	243	323	15,952	50,320	15,952	50,320	15,952	50,320
Net Claims Paid	67,910	2,17,082	565	2,097	324	450	68,799	2,19,629	68,799	2,19,629	68,799	2,19,629
Add: Claims Outstanding at the end of the year	39,799	39,799	1,655	1,655	121	121	41,575	41,575	41,575	41,575	41,575	41,575
Less: Claims Outstanding at the beginning of the year	46,535	34,772	1,998	1,189	173	24	48,706	35,985	48,706	35,985	48,706	35,985
Net Incurred Claims	61,174	2,22,109	222	2,563	272	547	61,668	2,25,219	61,668	2,25,219	61,668	2,25,219
Claims Paid (Direct)												
-In India	83,491	2,66,639	621	2,361	182	355	84,294	2,69,355	84,294	2,69,355	84,294	2,69,355
-Outside India	72	176	-	-	385	418	457	594	457	594	457	594
Estimates of IBNR and IBNER at the end of the period (net)	21,709	21,709	684	684	-	-	22,393	22,393	22,393	22,393	22,393	22,393
Estimates of IBNR and IBNER at the beginning of the period (net)	19,368	22,079	862	682	-	-	20,230	22,761	20,230	22,761	20,230	22,761

#### FORM NL-6-COMMISSION SCHEDULE

#### Niva Bupa Health Insurance Company Limited





			(Amou	nt in Rs. Lakhs)								
	He	alth	Persor	nal Accident	Travel	Insurance	Total	Health	Total Mis	cellaneous	Grand	d Total
Particulars	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025
Constitution & Research	24.442	4 25 040	976	2.005	74	450	25 402	4 20 042	25 402	4 20 042	25 402	4 20 042
Commission & Remuneration	34,443	1,26,848		3,605	74	460	35,493	1,30,913	35,493	1,30,913	35,493	1,30,913
Rewards	8,517	25,272	203	587	26	128	8,746	25,987	8,746	25,987	8,746	25,987
Distribution fees	-	-	-		-	-	-	-	-	-	-	-
Gross Commission	42,960	1,52,120	1,179	4,192	100	588	44,239	1,56,900	44,239	1,56,900	44,239	1,56,900
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	14,445	49,745	176	656	68	41	14,689	50,442	14,689	50,442	14,689	50,442
Net Commission	28,515	1,02,375	1,003	3,536	32	547	29,550	1,06,458	29,550	1,06,458	29,550	1,06,458
Break-up of the expenses (Gross) incurred to procure business to	be furnished as per	details indicated be	low:									<b></b>
Individual Agents	12.478	38.504	387	1,210	24	117	12.889	39.831	12,889	39.831	12,889	39.831
· ·		,	735		3	117	,		12,334	,	-	,
Corporate Agents-Banks/FII/HFC	11,596	42,635		2,803	0	-	12,334	45,453		45,453	12,334	45,453
Corporate Agents-Others	6,405	24,981	0	(1)		1	6,405	, , ,	6,405	24,981	6,405	24,981
Insurance Brokers	12,168	44,973	51	167	72	450	12,291	45,590	12,291	45,590	12,291	45,590
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	59	240	1	1	-	0	60	241	60	241	60	241
Insurance Marketing Firm	200	610	5	12	1	4	206	626	206	626	206	626
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	54	177	-	0	0	1	54	178	54	178	54	178
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	42,960	1,52,120	1,179	4,192	100	588	44,239	1,56,900	44,239	1,56,900	44,239	1,56,900
Commission and Rewards on (Excluding Reinsurance) Business					-	-						
written:												<b> </b>
In India	42,960	1,52,120	1,179	4,192	100	588	44,239	1,56,900	44,239	1,56,900	44,239	1,56,900
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

	Miscellaneous											nt in Rs. Lakhs)
	He	alth	Persor	nal Accident	Travel	Insurance	Total	Health	Total Miss	cellaneous	Grand	d Total
Particulars	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024
												i
Commission & Remuneration	30,971	97,342	128	1,576	86	339	31,185	99,257	31,185	99,257	31,185	99,257
Rewards	8,393	20,182			-	-	8,393	20,182	8,393	20,182	8,393	20,182
Distribution fees	-	,	-	-	-	-	-	-	-	-	-	-
Gross Commission	39,364	1,17,524	128	1,576	86	339	39,578	1,19,439	39,578	1,19,439	39,578	1,19,439
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	14,100	43,227	275	875	98	519	14,473	44,621	14,473	44,621	14,473	44,621
Net Commission	25,264	74,297	(147)	701	(12)	(180)	25,105	74,818	25,105	74,818	25,105	74,818
Break-up of the expenses (Gross) incurred to procure business to	be furnished as per	details indicated be	elow:									I
Individual Agents	12,124	32,966	269	865	10	55	12,403	33,886	12,403	33,886	12,403	33,886
Corporate Agents-Banks/FII/HFC	10,392	29,517	(174)	424	(1)	1	10,217	29,942	10,217	29,942	10,217	29,942
Corporate Agents-Others	4,486	16,402	2	6	(6)	0	4,482	16,408	4,482	16,408	4,482	16,408
Insurance Brokers	12,551	38,190	35	279	82	282	12,668	38,751	12,668	38,751	12,668	38,751
Direct Business - Online	-	-	-		-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-		-	-	-	-	-
Web Aggregators	(289)	156	(2)	-	(0)	0	(291)	156	(291)	156	(291)	156
Insurance Marketing Firm	50	157	-	2	1	1	51	160	51	160	51	160
Common Service Centers	-	1	-	-	-	-		-	-			-
Micro Agents	-	-	-		-	-	-	-	-	-	-	-
Point of Sales (Direct)	50	136	(2)	0	0	(0)	48	136	48	136	48	136
Other	-	1	-	-	-	-		-	-			-
TOTAL	39,364	1,17,524	128	1,576	86	339	39,578	1,19,439	39,578	1,19,439	39,578	1,19,439
Commission and Rewards on (Excluding Reinsurance) Business written:												
In India	39,364	1,17,524	128	1,576	86	339	39,578	1,19,439	39,578	1,19,439	39,578	1,19,439
Outside India	,	, ,,=-	-	-	-	-	-		-		-	, ,,

#### FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



							ellaneous						unt in Rs. Lakhs)
		He	alth	Personal	Accident	Travel I	nsurance	Total	Health	Total Misc	ellaneous	Gran	d Total
S.No	Particulars	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025
1	Employees' remuneration & welfare benefits	13,991	64,912	229	1,253	11	178	14,231	66,343	14,231	66,343	14,231	66,343
2	Travel, conveyance and vehicle running expenses	802	2,542	14	49	1	7	817	2,598	817	2,598	817	2,598
3	Training expenses	162	586	2	11	1	1	165	598	165	598	165	598
4	Rents, rates & taxes	626	2,180	11	42	-	6	637	2,228	637	2,228	637	2,228
5	Repairs	506	1,250	9	24	-	3	515	1,277	515	1,277	515	1,277
6	Printing & stationery	28	76		1	-	1	28	78	28	78	28	78
7	Communication expenses	280	940	5	18	-	3	285	961	285	961	285	961
8	Legal & professional charges	915	2,031	17	39	1	5	933	2,075	933	2,075	933	2,075
9	Auditors' fees, expenses etc.												
	(a) as auditor	72	121	1	2	-	-	73	123	73	123	73	123
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	1	1		-	-	-	1	1	1	1	1	1
	(ii) Insurance matters	-			-	-	-	-	-	-	-		-
	(iii) Management services; and	-			-	-	-	-	-	-	-		-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	3	-	-	-	-	-	3		3	-	3
	(ii) Certification Fees	-	6	-	-	1	1	1	7	1	7	1	7
10	Advertisement and publicity	9,055	20,192	166	390	19	56	9,240	20,638	9,240	20,638	9,240	20,638
11	Interest & Bank Charges	1,292	3,612	23	70	2	9	1,317	3,691	1,317	3,691	1,317	3,691
12	Depreciation	724	2,408	12	46	2	7	738	2,461	738	2,461	738	2,461
13	Brand/Trade Mark usage fee/charges	-		-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion	66	123	1	2	1	1	68	126	68	126	68	126
15	Information Technology Expenses	1,489	3,895	27	75	3	11	1,519	3,981	1,519	3,981	1,519	3,981
16	Goods and Services Tax (GST)	608	874	12	17	1	2	621	893	621	893	621	893
17	Others												
	(a) Membership and Subscription	13	35	1	1	-	-	14	36	14	36	14	36
	(b) Insurance	40	170	-	3	1	-	41	173	41	173	41	173
	(c) Board Meeting Expenses	4	15	-	-	-	-	4	15	4	15	4	15
	(d) Miscellaneous Expenses	25	6	-	-	-	-	25	6	25	6	25	6
										-	-	-	-
	TOTAL	30,699	1,05,978	530	2,043	44	291	31,273	1,08,312	31,273	1,08,312	31,273	1,08,312
	In India	30,549	1,05,699	527	2,038	44	290	31,120	1,08,027	31,120	1,08,027	31,120	1,08,027
	Outside India	150	279	3	5	0	1	153	285	153	285	153	285

## FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



							ellaneous					(Amount in Rs. Lakhs)	
		He	alth	Persona	Accident	Travel I	nsurance	Total	Health	Total Misc	ellaneous		Total
S.No	Particulars	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024
1	Employees' remuneration & welfare benefits	14,019	62,648	251	1,057	62	233	14,332	63,938	14,332	63,938	14,332	63,938
2	Travel, conveyance and vehicle running expenses	492	2,261	10	39	1	8	503	2,308	503	2,308	503	2,308
3	Training expenses	415	2,267	7	38	2	8	424	2,313	424	2,313	424	2,313
4	Rents, rates & taxes	478	1,873	9	32	1	6	488	1,911	488	1,911	488	1,911
5	Repairs	348	1,076	6	18	2	4	356	1,098	356	1,098	356	1,098
6	Printing & stationery	24	83	1	2	-	-	25	85	25	85	25	85
7	Communication expenses	205	874	4	15	2	4	211	893	211	893	211	893
8	Legal & professional charges	494	1,414	9	24	2	5	505	1,443	505	1,443	505	1,443
9	Auditors' fees, expenses etc.												
	(a) as auditor	13	53	-	1	-	-	13	54	13	54	13	54
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	9		-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-		-	-	-	-	-	-	-	-		-
	(c) in any other capacity												
	(i) Tax Audit Fees	1	3	-	-	(1)	-	-	3	-	3	-	3
	(ii) Certification Fees	2	10	-	-	-	-	2	10	2	10	2	10
10	Advertisement and publicity	9,179	17,375	157	293	36	65	9,372	17,733	9,372	17,733	9,372	17,733
11	Interest & Bank Charges	611	2,593	11	44	3	10	625	2,647	625	2,647	625	2,647
12	Depreciation	586	2,880	11	49	2	10	599	2,939	599	2,939	599	2,939
13	Brand/Trade Mark usage fee/charges	-		-	-	-	-	-	-	-	-		-
14	Business Development and Sales Promotion Expenses	73	162	2	3	(1)	-	74	165	74	165	74	165
15	Information Technology Expenses	736	2,720	13	46	3	10	752	2,776	752	2,776	752	2,776
16	Goods and Services Tax (GST)	104	117	2	2	(1)	-	105	119	105	119	105	119
17	Others	9		-	-	-	-						
	(a) Membership and Subscription	6	29	-	-	-	1	6	30	6	30	6	30
	(b) Insurance	42	187	1	3	-	1	43	191	43	191	43	191
	(c) Board Meeting Expenses	16	27	-	-	1	1	17	28	17	28	17	28
	(d) Miscellaneous Expenses	16	31	1	1	(1)	-	16	32	16	32	16	32
	TOTAL	27,860	98,683	495	1,667	113	366	28,468	1,00,716	28,468	1,00,716	28,468	1,00,716
	In India	27,831	98,528	494	1,665	113	365	28,438	1,00,558	28,438	1,00,558	28,438	1,00,558
	Outside India	27,831	155	1	2,003	0	1	20,438	1,00,338	20,430	1,00,338	30	1,00,338
	Outside IIIdia	29	133	1	4		1	30	158	30	130	30	136



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000)	5,00,000	5,00,000
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
2	Issued Capital		
	1,82,70,26,398 (Previous period 1,69,95,34,595)	1,82,703	1,69,954
	Equity Shares of Rs 10 each		
	Preference Shares of Rs each	-	-
3	Subscribed Capital		
	1,82,70,26,398 (Previous period 1,69,95,34,595)	1,82,703	1,69,954
	Equity Shares of Rs 10 each		
	Preference Shares of Rs Each	-	-
4	Called-up Capital		
	1,82,70,26,398 (Previous period 1,69,95,34,595)	1,82,703	1,69,954
	Equity Shares of Rs 10 each		
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally	-	-
	paid up)		
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses		
	Expenses including commission or brokerage on	-	-
	underwriting or subscription of shares		
	Preference Shares of Rs each	-	-
5	Paid-up Capital		
	1,82,70,26,398 (Previous period 1,69,95,34,595)	1,82,703	1,69,954
	Equity Shares of Rs 10 each		, ,
	Preference Shares of Rs Each	-	-

Out of the above 1,02,26,90,470 (as at March 31, 2024: 1,06,99,87,767) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at March 31, 2025.

## FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at March 3	31, 2025	As at March	31, 2024
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	-	0.00%	47,86,67,869	28.16%
- Foreign	1,02,26,90,470	55.98%	1,06,99,87,767	62.96%
Investors				
- Indian	31,91,28,920	17.47%	7,85,55,849	4.62%
- Foreign	-	0.00%	4,46,76,098	2.63%
Others				
- Indian	27,61,10,249	15.11%	2,76,47,012	1.63%
- Foreign	20,90,96,759	11.44%	-	0.00%
TOTAL	1,82,70,26,398	100.00%	1,69,95,34,595	100.00%

#### DETAILS OF EQUITY HOLDING OF INSURERS



Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

### PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED MARCH 31,2025

SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or other	wise encumbered	Shares under	Lock in Period
(1)	(11)		(III)	(IV)	(v)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	Bodies Corporate:								
	Financial Institutions/ Banks								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings		20	0.00	0.00			20	100.00
	Pte. Ltd.)	1	20	0.00	0.00	-	-	20	100.00
ii)	Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	1,02,26,90,450	55.98	1,02,269.05	-	-	1,02,26,90,450	100.00
iii)	Any other								

#### FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited



Registra	tion No. 145 and Date of Registration with the IRDAI Februa	ary 15, 2010							
В.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	14	4,89,31,630	2.68	4,893.16	-	-	-	-
ii)	Foreign Portfolio Investors	42	16,25,93,344	8.90	16,259.33	-	-	-	-
iii)	Financial Institutions/Banks								
iv)	Insurance Companies	2	2,24,02,328	1.23	2,240.23	-	-	2,23,38,049	99.71
v)	FII belonging to Foreign promoter								
vi)	FII belonging to Foreign Promoter of Indian Promoter								
vii)	Provident Fund/Pension Fund								
viii)	Alternative Investment Fund	6	10,52,93,047	5.76	10,529.30	-	-	1,76,47,058	16.76
ix)	Any other								
1.2)	Central Government/ State Government(s)/ President of India								
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	1,33,081	3,49,59,757	1.91	3,495.98	-	-	4,01,000	1.15
ii)	Individual share capital in excess of Rs. 2 Lacs	159	4,23,45,056	2.32	4,234.51	-	-	13,98,828	3.30
iii)	NBFCs registered with RBI	2	6,82,861	0.04	68.29	-	-	-	-
iv)	Others:								
	- Trusts	1	50,000	0.00	5.00	-	-	-	-
	- Non Resident Indian	1,113	18,27,317	0.10	182.73	-	-	5,000	0.27
	- Clearing Members	2	238	0.00	0.02	-	-	-	-
	- Non Resident Indian Non Repartriable								
	- Bodies Corporate	136	32,55,38,266	17.82	32,553.83	-	-	31,91,31,920	98.03
	- IEPF								
v)	Any other								
	Foreign Company	1	4,46,76,098	2.44	4,467.61	-	-	4,46,76,098	100.00
	HUF	1,455	9,31,776	0.05	93.18	-	-	40,000	4.29
	Directors and their relatives (excluding independent directors and nominee directors)	1	1,07,75,040	0.59	1,077.50	-	-	1,00,000	0.93
	Key Managerial Personnel	1	33,29,170	0.18	332.92	-	-	1,95,170	5.86
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other								
	Total	1,36,018	1,82,70,26,398	100.00%	1,82,702.64	-	-	1,42,86,23,593	

Foot Notes:
(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 3(1)(1) of the IRDA1 (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PART B:

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)



SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity (Rs. In lakhs)	Shares pledged or other	wise encumbered	Shares under	Lock in Period
(1)	(11)		(III)	(IV)	(v)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
i)	Indian Promoters Individuals/HUF (Names of major shareholders): Bodies Corporate:	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
.,	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III acting through Faering Capital Advisors	1 1	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
	Financial Institutions/ Banks Central Government/ State Government(s) / President of India	N.A. N.A.	N.A. N.A.	N.A. N.A.	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
	Persons acting in concert Any other	N.A. N.A.	N.A. N.A.	N.A. N.A.	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
i) ii)	Foreign Promoters Individuals (Name of major shareholders): Bodies Corporate: Any other	N.A. N.A. N.A.	N.A. N.A. N.A.	N.A. N.A. N.A.	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil

#### FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



В.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Foreign Portfolio Investors	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iii)	Financial Institutions/Banks	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Insurance Companies	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
v)	NBFCs registered with RBI	1	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vi)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
vii)	FII belonging to Foreign promoter of Indian Promoter	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
viii)	Provident Fund/Pension Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ix)	Alternative Investment Fund	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
x)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.2)	Central Government/ State Government(s)/ President of India	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A	N.A	Nil	Nil	Nil	Nil	Nil
iii)	Others:								
	- Trusts	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Clearing Members	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Non Resident Indian Non Repartriable	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	- Bodies Corporate	3	N.A	N.A	Nil	Nil	Nil	Nil	Nil
	- IEPF	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
iv)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	Employee Benefit Trust	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
2.3)	Any other	N.A.	N.A.	N.A.	Nil	Nil	Nil	Nil	Nil
	Total	8	-	-	-	-	-	-	-

- Foot Notes:

  1. At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

  2. Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers) Regulations, 2024.

  3. All holdings, above 1% of the padu pe quulty, have to be separately disclosed.

  4. Person acting in concert shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

  5. Where the promoter is listed, the column "Shares pelegded or otherwise encumbered" shall not be applicable to "Non Promoters" category.

  6. Please specify the names of the Fils, indicating those Fils which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

  7. Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

PART C:

### Name of the Foreign Promoter: BUPA SINGAPORE HOLDINGS PTE. LTD.



SI. No.	Category	No. of Investors	No. of shares held	% of share- holdings	Paid up equity/Contribution (SGD)	Shares pledged or other	wise encumbered	Shares under	Lock in Period
(1)	(11)		(111)	(IV)	(v)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals:								
	(Name of Major shareholders)								
ii)	Bodies Corporate: (i)								
	(ii)								
	(iii)								
iii)	Financial Institutions/Banks Central								
iv)	Sub-Total Central Government/ State Government(s) / President of								
ivj	India								
v)	Persons acting in concert								
vi)	Any other								
	Individuals: (Major holdings)								
	Bodies Corporate								
	(i) Bupa Investments Overseas Limited	1	67,14,53,613	100	6,71,45,36,130	Nil	Nil	Nil	Nil
	Any other (Please specify								
В	Non Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i.	Mutual Funds								
ii. iii.	Financial Foreign Portfolio Investors								
iv.	Financial Institutions/Banks								
٧.	Insurance Companies								
vi	FII belonging to Foreign Promoter								
vii.	FII belonging to Foreign Promoter of Indian Promoter								
viii.	Provident Fund/Pension Fund								
ix. x.	Alternative Investment Fund Any other								
Α.	-FII's								
	-FDI								
1.2	Central Government/State Government(s)/President of								
1.2	India								
	Non Institutions								
i.	Individual share capital upto Rs. 2 Lakh								
ii. iii.	Individual share capital in excess of Rs. 2 Lakh NBFCs registered with RBI								
iv.	Others:								
	-Trusts								
	-NRI (Repatriable)								
	-Clearing Members -NRI – Non Repatriable								
	-Bodies Corporate	1							
	-IEPF								
v	Any other								
	-OCB -Directors & their relatives								
	-Employees								
	-Unclaimed Suspense A/c								
В	Non Public Shareholders								
2.1	Custodian/DR Holder				1				
2.1	Employee Benefit Trust								
2.1	Any other								
	Sub-Total Grand Total	1	67,14,53,613 67,14,53,613	100 100	6,71,45,36,130 6,71,45,36,130	-	-	-	-



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No.	Particulars	As at March 31, 2025	As at March 31, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
	Share Premium		
3	-Opening Balance	1,28,169	33,385
	-Additions during the period	66,792	94,784
	General Reserves	-	-
4	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
	Other Reserves -Employee Stock options		
6	-Opening Balance	33	42
	-Additions during the period	(20)	(9)
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	1,94,974	1,28,202

## FORM NL-11-BORROWINGS SCHEDULE



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## (Amount in Rs. Lakhs)

S.No	Particulars	As at March 31, 2025	As at March 31, 2024
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

## **DISCLOSURE FOR SECURED BORROWINGS**

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1		Nil	•	

<sup>\*</sup> Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.



#### Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		NL -12		NL -	-12A	(A	mount in Rs. Lakhs)
		Sharel	nolders	Policyl	holders	To	tal
S. No	Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	LONG TERM INVESTMENTS		-				
1	Government securities and Government guaranteed						
	bonds including Treasury Bills	60,309	47,694	1,04,732	75,957	1,65,041	1,23,651
2	Other Approved Securities	34,848	27,701	32,258	18,523	67,106	46,224
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	•	-	-	-	-
	(c) Derivative Instruments	-	•	-	-	-	-
	(d) Debentures/ Bonds	62,432	56,002	1,81,143	1,12,111	2,43,575	1,68,113
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	96,203	80,538	1,15,702	67,152	2,11,905	1,47,690
5	Other than Approved Investments	-	2,000	21,102	12,933	21,102	14,933
	TOTAL	2,53,792	2,13,935	4,54,937	2,86,676	7,08,729	5,00,611
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed	13,458	3,008	-	-	13,458	3,008
	bonds including Treasury Bills						
2	Other Approved Securities	2,000	1,010	-	-	2,000	1,010
3	Other Investments						
	(a) Shares						
	(aa) Equity	886	854	-	-	886	854
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	21,622	4,860	579	600	22,201	5,460
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	31,785	17,605	-	-	31,785	17,605
	(e) Other Securities -Fixed Deposits	13,500	9,980	-	-	13,500	9,980
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	24,449	2,000	-	-	24,449	2,000
5	Other than Approved Investments	500	5,295	-	-	500	5,295
	TOTAL	1,08,200	44,612	579	600	1,08,779	45,212
	GRAND TOTAL	3,61,992	2,58,547	4,55,516	2,87,276	8,17,508	5,45,823

#### A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

		tal				
Particulars	As at March 31, 2025	As at March 31, 2024	Policyl As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Long Term Investments						
Book Value	2,54,791	2,13,935	4,54,872	2,86,676	7,09,663	5,00,611
Market Value	2,59,189	2,14,952	4,60,139	2,84,359	7,19,328	4,99,311
Short Term Investments						
Book Value	1,06,458	42,412	577	596	1,07,035	43,008
Market Value	1,06,395	42,466	579	600	1,06,974	43,066



### Niva Bupa Health Insurance Company Limited

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	
	(bb) Outside India	-	
	(b) On Shares, Bonds, Govt. Securities	-	
	(c) Others	-	
	Unsecured	-	
	TOTAL	-	
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	
	(b) Banks and Financial Institutions	-	
	(c) Subsidiaries	-	
	(d) Industrial Undertakings	-	
	(e) Companies	-	
	(f) Others	-	
	TOTAL	-	
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	
	(bb) Outside India	-	
	(b) Non-performing loans less provisions		
	(aa) In India	-	
	(bb) Outside India	-	
	TOTAL	-	
4	MATURITY-WISE CLASSIFICATION		
-	(a) Short Term	-	
	(b) Long Term	-	
	TOTAL	-	
	Provisions against Nor	n-performing Loans	
		Loan Amount	Provision
	Non-Performing Loans	(Rs. Lakhs)	(Rs. Lakhs)
	Sub-standard	(NS. Lakiis)	(NS. Lakiis)
	Doubtful	_	_
	Loss		
	Total		

### FORM NL-14-FIXED ASSETS SCHEDULE



## Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		Cost/ Gro	oss Block			Depre	ciation			Block
Particulars	As at March 31, 2024	Additions	Deductions	As at March 31, 2025	Upto March 31, 2024	For The Period	On Sales/ Adjustments	Upto March 31, 2025	As at March 31, 2025	As at March 31, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	16,875	1,015	50	17,840	13,441	1,331	28	14,744	3,096	3,434
b) Website	113	-	-	113	113	-	-	113	-	1
Land-Freehold	-	-	-	-	-	1	-	1	-	1
Leasehold Property	1,961	982	20	2,923	1,074	232	12	1,294	1,629	888
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	742	238	6	974	595	99	5	689	285	147
Information Technology Equipment (Other Devices)	1,961	327	-	2,288	1,635	147	-	1,782	506	326
Information Technology Equipment (End User Devices)	2,468	521	5	2,984	1,887	438	4	2,321	663	581
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,661	175	99	1,737	1,207	213	94	1,326	411	454
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	25,781	3,258	180	28,859	19,952	2,460	143	22,269	6,590	5,830
Capital work in progress	51	4,186	3,302	935	-	-	-	-	935	51
Grand Total	25,832	7,444	3,482	29,794	19,952	2,460	143	22,269	7,525	5,881
Previous Period (Mar-24)	22,804	5,176	2,148	25,832	17,246	2,939	234	19,951	5,881	

## FORM NL-15-CASH AND BANK BALANCE SCHEDULE



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
1	Cash (including cheques *, drafts and stamps)	315	274
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	7,980	5,225
	(bb) Others	-	-
	(b) Current Accounts	13,740	8,783
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	22,035	14,282
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	22,035	14,282
	Outside India	-	-

<sup>\*</sup> Cheques on hand amount to Rs. 308 (in Lakhs) Previous Period: Rs. 270 (in Lakhs)



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
	ADVANCES		
1	Reserve deposits with ceding companies	=	=
2	Application money for investments	=	=
3	Prepayments	5,023	1,195
4	Advances to Directors/Officers	=	=
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,069	794
6	Goods & Services tax credit	4,144	3,206
7	Others		
	Advance To Suppliers	4,589	2,143
	Less: Provisions	(79)	(38)
	Sub-total	4,510	2,105
	TOTAL (A)	14,746	7,300
	OTHER ASSETS		
1	Income accrued on investments	23,054	15,556
	Outstanding Premiums	391	848
	Less : Provisions for doubtful ,if any	(391)	(455)
	Sub-total	(391)	393
3	Agents' Balances	584	496
3	Less: Provisions	(584)	(496)
	Sub-total	(564)	(490)
4		-	-
	Foreign Agencies Balances	00.040	20.241
5	Due from other entities carrying on insurance business (including reinsurers)	86,848	26,241
	Less : Provisions for doubtful, if any		- 25 244
	Sub-total	86,848	26,241
	Due from subsidiaries/ holding Company		- 222
7	Investments held for Unclaimed Amount of Policyholders	239	223
8	Others		
	(a) Rent and other deposits	3,945	3,450
	(b) Other Receivables	5,546	6,426
	Less: Provisions	(5,430)	(6,389)
	Sub-total	116	37
	TOTAL (B)	1,14,202	45,900
	TOTAL (A+B)	1,28,948	53,200

## FORM NL-17-CURRENT LIABILITIES SCHEDULE



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## (Amount in Rs. Lakhs)

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
1	Agents' Balances	15,156	9,961
2	Balances due to other insurance companies	1,33,905	41,073
3	Deposits held on re-insurance ceded	-	•
4	Premiums received in advance		
	(a) For Long term policies <sup>(*)</sup>	66,075	1,202
	(b) for Other Policies	4,008	2,946
5	Unallocated Premium	3,374	903
6	Sundry creditors	64,075	51,965
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	52,754	41,575
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	62	75
11	Income accrued on Unclaimed amounts	60	58
12	Interest payable on debentures/bonds	652	652
13	GST Liabilities	15,418	7,027
14	Others		
	(a) Tax deducted at source	5,346	3,412
	(b) Advance from Corporate Clients	13,551	5,075
	(c) Other statutory dues	488	448
	TOTAL	3,74,924	1,66,372

Note:

<sup>(\*)</sup> Long term policies are policies with more than one year tenure.



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
1	Reserve for Unexpired Risk	2,68,630	2,21,133
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,685	1,616
5	Others	-	-
	TOTAL	2,70,315	2,22,749

# FORM NL-19 MISC EXPENDITURE SCHEDULE (To the extent not written off or adjusted)



## **Niva Bupa Health Insurance Company Limited**

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particulars	As at March 31, 2025	As at March 31, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

## FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited





S. No	Particular	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024	
1	Gross Direct Premium Growth Rate**	18.14%	20.59%	31.86%	37.68%	
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.68	2.21	0.86	2.74	
3	Growth rate of Net Worth	49.22%	49.22%	146.60%	146.60%	
4	Net Retention Ratio**	80.44%	79.40%	78.54%	78.84%	
5	Net Commission Ratio**	17.67%	19.83%	18.17%	16.92%	
6	Expense of Management to Gross Direct Premium Ratio** (Note-1)	36.33%	39.22%	38.67%	39.31%	
7	Expense of Management to Net Written Premium Ratio**	45.16%	49.39%	49.24%	49.86%	
8	Expense of Management to Net Written Premium Ratio** (Note-2)	36.37%	40.00%	38.77%	39.71%	
9	Net Incurred Claims to Net Earned Premium**	56.41%	61.22%	50.63%	59.09%	
10	Claims paid to Claims Provisions** (Note-3)	86.15%	86.50%	89.00%	87.00%	
11	Combined Ratio**	92.78%	101.22%	89.40%	98.80%	
12	Investment income ratio	1.85%	7.04%	1.82%	6.90%	
13	Technical Reserves to Net Premium Ratio ** (No. of times)	1.92	0.60	1.90	0.59	
14	Underwriting Balance Ratio** (No. of times)	0.04	(0.05)	0.05	(0.05)	
15	Operating Profit Ratio	6.22%	3.68%	13.69%	4.93%	
16	Liquid Assets to Liabilities Ratio (No. of times)	0.26	0.26	0.18	0.18	
17	Net Earning Ratio	12.32%	3.98%	11.37%	1.85%	
18	Return on Net Worth Ratio	6.74%	6.98%	7.66%	3.99%	
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	3.03	3.03	2.55	2.55	
20	NPA Ratio					
	Gross NPA Ratio	0.66%	0.66%	1.15%	1.15%	
	Net NPA Ratio	0%	0%	0%	0%	
21	Debt Equity Ratio (No. of times)	0.08	0.08	0.12	0.12	
22	Debt Service Coverage Ratio (No. of times)	32.24	8.98	24.61	4.06	
23	Interest Service Coverage Ratio (No. of times)	32.24	8.98	24.61	4.06	
24	Earnings Per Share	1.13	1.22	0.92	0.51	
25	Book Value Per Share	16.74	16.74	12.06	12.06	

- Notes: 
  1. The Company's EOM ratio for year to date ended March 31, 2025 is 37.41% as per the accounting methodology applied before 1/n basis as same The Company's Econ ratio to year to date ended what is 1, 2025 is applicable for expense of management compliance.
   Expense of Management has been calculated on Net Commission.
   Claims provision taken for paid claims only.

### FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



\*\* Segmental Reporting up to the quarter

Segments Upto the quarter ended on March 31 , 2025	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)		Claims paid to Claims Provisions		Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	20.42%	79.44%	19.48%	39.01%	49.10%	39.64%	61.64%	86.50%	101.28%	0.60	(0.05)
Previous Period	37.80%	78.92%	17.13%	39.35%	49.86%	39.89%	59.50%	87.00%	99.39%	0.59	(0.06)
Personal Accident											
Current Period	37.78%	83.89%	33.01%	48.83%	58.21%	52.08%	32.72%	90.14%	84.81%	0.69	0.05
Previous Period	15.79%	78.66%	9.62%	34.99%	44.49%	32.48%	36.01%	80.00%	68.49%	0.73	0.31
Travel Insurance											
Current Period	(11.15%)	34.20%	87.94%	48.32%	141.30%	134.73%	126.36%	84.94%	261.08%	1.73	(1.19)
Previous Period	263.55%	57.84%	(15.20%)	34.44%	59.54%	15.71%	75.76%	40.00%	91.47%	0.60	(0.02)
Total Health											
Current Period	20.59%	79.40%	19.83%	39.22%	49.39%	40.00%	61.22%	86.50%	101.22%	0.60	(0.05)
Previous Period	37.68%	78.84%	16.92%	39.31%	49.86%	39.71%	59.09%	87.00%	98.80%	0.59	(0.05)
Total Miscellaneous											
Current Period	20.59%	79.40%	19.83%	39.22%	49.39%	40.00%	61.22%	86.50%	101.22%	0.60	(0.05)
Previous Period	37.68%	78.84%	16.92%	39.31%	49.86%	39.71%	59.09%	87.00%	98.80%	0.59	(0.05)
Total-Current Period	20.59%	79.40%	19.83%	39.22%	49.39%	40.00%	61.22%	86.50%	101.22%	0.60	
Total-Previous Period	37.68%	78.84%	16.92%	39.31%	49.86%	39.71%	59.09%	87.00%	98.80%	0.59	(0.05)



#### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### PART-A Related Party Transactions -for the quarter/year ended March 31, 2025

				С	onsideration paid	/ received <sup>*</sup> (Rs. In Lal	khs)
S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2024	Up to the quarter ended March 31, 2024
	Krishnan Ramachandran (CEO),						
	Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personnel	Remuneration	182	786	209	786
	Krishnan Ramachandran (CEO),						
2	Vishwanath Mahendra (CFO),	Key Management Personnel	Receipt of Share Application Money Pending for allotment	-	-	-	-
	Rajat Sharma (CS)						
	Krishnan Ramachandran (CEO),	Maria Maria and Barrana d	Description of Characteristics and the second control of Characteristics		871	50	689
_	Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personnel	Receipt of Share Application Money and issue of Equity shares	-	8/1	50	689
4	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO), Rajat Sharma (CS)	Key Management Personnel	Receipt of Share Premium	-	2	-	60
	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	-	-	2,223
6	Bupa Singapore PTE Ltd	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	-	Ē	3,310
7	Fettle Tone LLP	Shareholders with Significant Influence	Receipt of Share Premium	-	-	-	9,819
8	Bupa Singapore PTE Ltd	Holding Company	Receipt of Share Premium	-	-	-	16,569
	Total			182	1,659	259	33,456

<sup>\*</sup>including the premium flow through Associates/ Group companies as agents and intermediaries

#### Note:

(i) Previous year remuneration for KMP has been re-stated based on current year disclosure.

## PART-B Related Party Transaction Balances - As at March 31, 2025

		17ttt Bitelatea La	ty Transaction Balances - As at March 31, 2025					
S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Krishnan Ramachandran (CEO), Vishwanath Mahendra (CFO) Rajat Sharma (CS)	Key Management Personnel	-	-	-	-	-	-
	Total		-	-	-	-	-	-



## Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

## Receipts and Payments Account (Direct Basis)

	(Amo	unt in Rs. Lakhs)
Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	9,06,164	6,75,407
Other receipts		
- Provision against outstanding premium written back	65	105
- Provision against non performing investment written back	915	136
Payments to the re-insurers, net of commissions and claims	27,496	(29,649)
Payments to co-insurers, net of claims recovery	(647)	(72)
Payments of claims	(3,61,355)	(2,61,811)
Payments of commission and brokerage	(1,51,730)	(1,12,913)
Payments of other operating expenses	(1,86,896)	(1,40,757)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(1,363)	(468)
Income taxes paid (Net)	-	-
Good & Services tax paid	(67,233)	(48,713)
Other payments	-	-
Cash flows before extraordinary items	1,65,416	81,265
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	1,65,416	81,265
Cash flows from investing activities:		
Purchase of fixed assets	(4,142)	(3,295)
Proceeds from sale of fixed assets	56	12
Purchases of investments	(5,99,279)	(4,76,974)
Loans disbursed	-	-
Sales of investments	3,30,891	2,69,670
Repayments received	-	-
Rents/Interests/ Dividends received	37,729	22,428
Investments in money market instruments and in liquid mutual funds (Net)	-	-
Expenses related to investments	(15)	(12)
Net cash flow from investing activities	(2,34,760)	(1,88,171)
Cash flows from financing activities:		
Proceeds from issuance of share capital	79,774	1,13,689
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	(2,675)	(2,675)
Other expenses	(2)	(12)
Net cash flow from financing activities	77,097	1,11,002
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in cash and cash equivalents:	7,753	4,096
Cash and cash equivalents at the beginning of the year	14,282	10,186
Cash and cash equivalents at the end of the year	22,035	14,282

## FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business Statement Of Admissible Assets : As at March 31, 2025

## (Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	=	3,61,992	3,61,992
	Policyholders as per NL-12 A of BS	4,55,516	-	4,55,516
(A)	Total Investments as per BS	4,55,516	3,61,992	8,17,508
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,984	2,984
(C)	Fixed assets as per BS	-	7,525	7,525
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,293	2,293
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	22,035	22,035
(F)	Advances and Other assets as per BS	1,00,796	28,152	1,28,948
(G)	Total Current Assets as per BS(E)+(F)	1,00,796	50,187	1,50,983
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	122	137	259
(1)	Loans as per BS	-	-	-
(٦)	Fair value change account subject to minimum of zero	155	75	230
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	5,56,312	4,19,704	9,76,016
(L)	Total Inadmissible assets(B)+(D)+(H)+(J)	277	5,489	5,766
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	5,56,035	4,14,215	9,70,250

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	2,984	2,984
	Inadmissible Fixed assets			
	(a) Software Website	-	380	380
	(b) Leasehold Improvements	-	1,628	1,628
	(c ) Furniture & Fixtures	-	285	285
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	122	I	122
	(b) GST unutilized credit more than 120 days	-	135	135
	(c ) Others	-	2	2
	Fair value change account subject to minimum of zero	155	75	230
	Total	277	5,489	5,766

## FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities: As at March 31, 2025

(Amount in Rs. Lakhs)

		Curr	ent Year
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	3,38,270	2,68,630
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)(a)+(b)	3,38,270	2,68,630
(d)	Outstanding Claim Reserve (other than IBNR reserve)	33,665	27,317
(e)	IBNR reserve	33,865	25,437
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	4,05,800	3,21,384

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on March 31, 2025

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	1	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	ı	-	1	ı	-	-
6	Aviation	-	1	-	-	-	-	-
7	Liability	-	ı	-	-	-	-	-
8	Health	6,76,223	5,36,943	3,71,498	2,99,652	1,07,389	89,896	1,07,389
9	Miscellaneous	-	ı	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	6,76,223	5,36,943	3,71,498	2,99,652	1,07,389	89,896	1,07,389

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Solvency Margin as at March 31, 2025

(Amount in Rs. Lakhs)

r		7 timodire in risi Editisj
(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's Funds	
	Available assets(as per Form IRDAI-GI-TA)	5,56,035
	Deduct:	
(B)	Current Liabilities as per BS	52,754
(C)	Provisions as per BS	2,68,630
(D)	Other Liabilities	2,20,913
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	13,738
	Shareholder's Funds	
(F)	Available Assets	4,14,215
	Deduct:	
(G)	Other Liabilities	1,02,820
(H)	Excess in Shareholder's funds (F-G)	3,11,395
(1)	Total ASM (E+H)	3,25,133
(J)	Total RSM	1,07,389
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	3.03

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

## FORM NL-27- PRODUCTS INFORMATION



## Niva Bupa Health Insurance Company Limited

## Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

	Products Information										
	List below the products and/or add-ons introduced during the quarter ended March 31, 2025										
S. No Name of Product /Add On Type Co. Ref. No. IRDAI UIN Class of Business produ							Date of allotment of UIN				
1	Health Companion	Refiled		NBHHLIP25040V082425	Health	Health	22-Jan-2025				
2	Rise	New Product		NBHHLIP25041V012425	Health	Health	13-Feb-2025				

#### FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2025

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

#### (Amount in Rs. Lakhs)

ection I			(Amount in Rs. Lakhs
S. No	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	PARTICULARS   SCH	3,61,992
	Investments (Policyholders)	8A	4,55,516
2	Loans	9	-
3	Fixed Assets	10	7,525
4	Current Assets		
	a. Cash & Bank Balances	11	22,035
	b. Advances & Other Assets	12	1,28,948
5	Current Liabilities		
	a. Current Liabilities	13	3,74,924
	b. Provisions	14	2,70,315
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		71,845
	Application of Funds as per Balance Sheet (A)		16,93,10
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	7,525
3	Cash & Bank Balances (if any)	11	22,035
4	Advances & Other Assets (if any)	12	1,28,948
5	Current Liabilities	13	3,74,924
6	Provisions	14	2,70,315
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		71,84
	Total (B)		8,75,592
	'Investment Assets'	(A-B)	8,17,508

Section II (Amount in Rs. Lakhs)

			SH						Total	Market Value
S. No	'Investment' represented as	Reg. %	Balance	FRSM	PH	Book Value (SH + PH)	% Actual	FVC Amount		
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	73,766	91,269	1,65,035	20.18%	-	1,65,035	1,68,831
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	=	1,10,615	1,36,990	2,47,605	30.28%	-	2,47,605	2,53,162
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	1,48,451	1,82,324	3,30,775	40.45%	-	3,30,775	3,33,367
	2. Other Investments			-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%		1,02,800	1,15,099	2,17,899	26.64%	(373)	2,17,526	2,18,946
	c. Other Investments		-	500	21,036	21,536	2.63%	66	21,602	21,513
	Investment Assets	100%	-	3,62,366	4,55,449	8,17,815	100.00%	(307)	8,17,508	8,26,988



#### PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: March 31, 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly



S. No	Category of Investments			% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
					(B)		(A+B)	
1	Central Govt. Securities		1,51,614	20.73%	13,421	15.50%	1,65,035	20.18%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		2,24,115	30.65%	23,490	27.13%	2,47,605	30.28%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		68,126	9.32%	24,977	28.84%	93,103	11.39%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		2,03,608	27.84%	34,063	39.34%	2,37,671	29.06%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		2,13,543	29.20%	4,357	5.03%	2,17,900	26.64%
	d. Other Investments (not exceeding 15%)		21,832	2.99%	(296)	(0.34%)	21,536	2.63%
	Total		7,31,224	100.00%	86,591	100.00%	8,17,815	100.00%

#### FORM NL-29-DETAIL REGARDING DEBT SECURITIES

NIVO
Health Insurance

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on March 31, 2025

**Detail Regarding debt securities** 

		Marke	t Value		Book Value				
	As at March 31, 2025	as % of total for this class	As at March 31, 2024	as % of total for this class	As at March 31, 2025	as % of total for this class	As at March 31, 2024	as % of total for this class	
Break down by credit rating									
AAA rated	4,89,256	62%	3,29,563	63%	4,85,391	63%	3,31,017	63%	
AA or better	54,858	7%	32,455	6%	54,753	7%	32,794	6%	
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%	
Rated below A but above B	-	0%	-	0%	-	0%	-	0%	
Rated Below B	-	0%	-	0%	-	0%	-	0%	
Any other (Sovereign)	2,39,651	31%	1,60,771	31%	2,34,142	30%	1,60,423	31%	
Total (A)	7,83,765	100%	5,22,789	100%	7,74,286	100%	5,24,234	100%	
Breakdown By Residual Maturity									
Up to 1 year	70,573	9%	23,478	4%	70,693	9%	23,624	4%	
More than 1 year and upto 3 years	1,74,182	22%	1,10,128	21%	1,73,677	22%	1,11,499	21%	
More than 3 years and up to 7 years	2,84,778	36%	2,17,946	42%	2,82,164	37%	2,19,338	42%	
More than 7 years and up to 10 years	1,67,736	22%	1,13,222	22%	1,63,983	21%	1,12,982	22%	
Above 10 years	86,496	11%	58,015	11%	83,769	11%	56,791	11%	
Any other	-	0%		0%	-	0%	•	0%	
Total (B)	7,83,765	100%	5,22,789	100%	7,74,286	100%	5,24,234	100%	
Breakdown by type of the issuer									
a. Central Government	1,68,831	22%	1,13,306	22%	1,65,035	21%	1,13,189	22%	
b. State Government	70,820	9%	47,465	9%	69,107	9%	47,234	9%	
c. Corporate Securities	5,44,114	69%	3,62,018	69%	5,40,144	70%	3,63,811	69%	
Any other	-	0%	=	0%	-	0%	-	0%	
Total (C)	7,83,765	100%	5,22,789	100%	7,74,286	100%	5,24,234	100%	

### FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS



(Amount in Rs. Lakhs)

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on March 31, 2025

Name of the Fund:

10

Shareholder Funds and Policyholder Funds

Write off made during the period

	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
S. No		•	Prev. FY ( As on March 31, 2024)	•	Prev. FY ( As on March 31, 2024)	•	Prev. FY ( As on March 31, 2024)	•	Prev. FY ( As on March 31, 2024)	•	Prev. FY ( As on March 31, 2024)
1	Investments Assets	5,26,680	3,50,341	=	=	35,642	15,410	2,55,493	1,79,985	8,17,815	5,45,736
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	=	=	=	-	=	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	5,26,680	3,50,341	-	-	35,642	15,410	2,55,493	1,79,985	8,17,815	5,45,736
8	Net NPA (2-4)	-	-	-	-	-	-	=	-	=	-
9	% of Net NPA to Net Investment Assets (8/7)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

#### FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2025

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Fund:

Name of the Shareholder Funds and Policyholder Funds



(Amount in Rs. Lakhs)

	Category of Investment		Current Quarter				Year to Date (current year)				(Amount in Rs. Lakns)  Year to Date (previous year) <sup>3</sup>			
S. No		Category Code	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²	Investment (Rs.)¹	Income on Investment (Rs.)	Gross Yield (%)¹	Net Yield (%)²
1	CENTRAL GOVERNMENT BONDS	CGSB	1,52,915	2,649	1.73%	1.73%	1,31,398	9,110	6.93%	6.93%	88,815	5,945	6.69%	6.69%
2	STATE GOVERNMENT BONDS	SGGB	64,929	1,190	1.83%	1.83%	52,791	3,893	7.37%	7.37%	33,893	2,472	7.29%	7.29%
3	Central Government Guaranteed Loans / Bonds	CGSL	13,466	234	1.74%	1.74%	13,468	965	7.16%	7.16%	12,195	866	7.10%	7.10%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	69,723	1,301	1.87%	1.87%	51,456	3,841	7.46%	7.46%	36,012	2,625	7.29%	7.29%
5	Bonds / Debentures issued by HUDCO	HTHD	12,448	228	1.83%	1.83%	10,380	773	7.44%	7.44%	7,709	574	7.45%	7.45%
	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	8,358	165	1.97%	1.97%	4,682	375	8.00%	8.00%	1,457	118	8.07%	8.07%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	2,01,622	3,657	1.81%	1.81%	1,72,709	12,673	7.34%	7.34%	1,01,709	7,290	7.17%	7.17%
8	Units of Infrastructure Investment Trust	EIIT	1,166	27	2.32%	2.32%	1,129	108	9.59%	9.59%	1,117	106	9.52%	9.52%
9	Debt Instruments of InvITs	IDIT	8,670	163	1.88%	1.88%	7,447	568	7.63%	7.63%	4,432	337	7.61%	7.61%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	1,70,900	3,229	1.89%	1.89%	1,49,347	11,335	7.59%	7.59%	99,052	7,225	7.29%	7.29%
11	Commercial Papers	ECCP	-	1	0.00%	0.00%	-	1	0.00%	0.00%	222	15	6.67%	6.67%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	13,889	262	1.89%	1.89%	8,528	703	8.24%	8.24%	4,939	379	7.67%	7.67%
	Debt Instruments of REITs	EDRT	7,482	138	1.85%	1.85%	5,704	424	7.43%	7.43%	3,837	275	7.18%	7.18%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	16,814	315	1.87%	1.87%	11,987	908	7.58%	7.58%	10,357	797	7.69%	7.69%
15	SEBI approved Alternate Investment Fund	OAFB	6,466	424	6.57%	6.57%	5,120	817	15.97%	15.97%	3,191	203	6.37%	6.37%
16	Equity Shares (incl Co-op Societies)	OESH	500	=	0.00%	0.00%	866	268	30.98%	30.98%	1,000	-	0.00%	0.00%
17	Debentures	OLDB	14,961	276	1.85%	1.85%	14,950	1,118	7.48%	7.48%	16,645	1,195	7.18%	7.18%
18	Treasury Bills	CTRB	4,927	79	1.61%	1.61%	4,129	103	2.49%	2.49%	-	-	0.00%	0.00%
	Equity Shares (PSUs & Unlisted)	OEPU	500	-	0.00%	0.00%	500	-	0.00%	0.00%	-	-	0.00%	0.00%
20	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	4,898	-	0.00%	0.00%	2,543	-	0.00%	0.00%	-	-	0.00%	0.00%
	TOTAL		7,74,634	14,337	1.85%	1.85%	6,49,134	47,982	7.39%	7.39%	4,26,582	30,422	7.13%	7.13%

#### Notes:

- Based on daily simple Average of Investments. 1
- 2 Yield netted for Tax.
- In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown.

#### FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS



**Niva Bupa Health Insurance Company Limited** 

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2025

Statement of Down Graded Investments Periodicity of Submission: Quarterly

Name of

**Shareholder Funds and Policyholder Funds** 

Fund

								•	
S. No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	<b>Current Grade</b>	Date of last Downgrade	Remarks
A.	<b>During the Quarter</b>								
	Nil								
В.	As on Date								
	Nil								

#### FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2025

S. No.	Reinsurance/Retrocession Placements	No. of reinsurers	F	Premium	ceded to reinsurers	(Upto the Q	uarter)	Premium ceded to reinsurers / Total reinsurance premium ceded
		remsurers	Proportional		Non-Propor	tional	Facultative	(%)
	Outside India							
1	No. of Reinsurers with rating of AAA and above		-		-		-	-
2	No. of Reinsurers with rating AA but less than AAA		-		-		-	-
3	No. of Reinsurers with rating A but less than AA		-		-		-	-
4	No. of Reinsurers with rating BBB but less than A		-		-		-	-
5	No. of Reinsurers with rating less than BBB		-		-		-	-
	Total (A)		-		-		-	-
	With In India							
1	Indian Insurance Companies		=		-		-	-
2	FRBs	2	5,769		123		-	4%
3	GIC Re	1	1,33,238		150		-	96%
4	Other		-		-		-	-
	Total (B)	3	1,39,007		273		-	100%
	Grand Total (C)= (A)+(B)	3	1,39,007		273		-	100%



Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED MARCH 31, 2025

												(Aı	mount in Rs. Lakhs)
		Н	ealth	Persona	l Accident	Travel II	nsurance	<u>Total</u>	Health_	Total Mis	scellaneous	To	otal
S. No	State / Union Territory	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025	For the quarter ended March 31, 2025	Up to the quarter ended March 31, 2025
	STATES												
1	Andhra Pradesh	5,127	19,551	96	329	13	78	5,236	19,958	5,236	19,958	5,236	19,958
2	Arunachal Pradesh	97	373	2	13	0	0	99	386	99	386	99	386
3	Assam	1,753	6,901	32	156	1		1,786	7,063	1,786	7,063	1,786	7,063
4	Bihar	4,125	14,542	45	201	1		4,171	14,755	4,171	14,755	4,171	14,755
5	Chhattisgarh	2,017	6,932	49	157	1		2,067	7,096	2,067	7,096	2,067	7,096
6	Goa	555	2,050	11	39	1		567	2,096	567	2,096	567	2,096
7	Gujarat	9,456	31,912	359	1,238	34		9,849	33,326	9,849	33,326	9,849	33,326
8	Haryana	14,549	47,536	328	981	18		14,895	48,629	14,895	48,629	14,895	48,629
9	Himachal Pradesh	757	2,425	20	60	2		779	2,494	779	2,494	779	2,494
10	Jharkhand	1,522	5,657	16	82	1		1,539	5,747	1,539	5,747	1,539	5,747
11	Karnataka	39,565	80,179	266 135	960	41 20		39,872	81,294	39,872	81,294	39,872	81,294
12	Kerala	8,291	29,446		695			8,446	30,229	8,446	30,229	8,446	30,229
13 14	Madhya Pradesh	5,673	18,650	125	429 1,788	6		5,804	19,115	5,804	19,115	5,804	19,115 98,168
15	Maharashtra Manipur	26,426 69	96,023 268	553 1	1,788	48		27,027 70	98,168 271	27,027 70	98,168 271	27,027 70	98,168
16	Meghalaya	120	376	2	8	0		122	385	122	385	122	385
17	Mizoram	118	627	3	12	0		121	639	121	639	121	639
18	Nagaland	47	173	1	7	0		48	180	48	180	48	180
19	Odisha	2,758	10,139	39	183	3		2,800	10,334	2,800	10,334	2,800	10,334
20	Punjab	7,710	25,986	197	654	29		7,936	26,807	7,936	26,807	7,936	26,807
21	Rajasthan	6,826	21,819	318	1,136	9		7,153	23,001	7,153	23,001	7,153	23,001
22	Sikkim	78	280	1	4	0		79	284	79	284	79	284
23	Tamil Nadu	8,646	32,603	130	486	19		8,795	33,199	8,795	33,199	8,795	33,199
24	Telangana	9,555	37,670	170	612	11		9,736	38,347	9,736	38,347	9,736	38,347
25	Tripura	204	768	1	7	0		205	776	205	776	205	776
26	Uttarakhand	1,982	6,784	34	121	4		2,020	6,926	2,020	6,926	2,020	6,926
27	Uttar Pradesh	21,008	76,833	319	1,299	23	129	21,350	78,261	21,350	78,261	21,350	78,261
28	West Bengal	6,580	22,360	67	310	7	39	6,654	22,709	6,654	22,709	6,654	22,709
	TOTAL (A)	1,85,614	5,98,863	3,320	11,969	292	1,643	1,89,226	6,12,475	1,89,226	6,12,475	1,89,226	6,12,475
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	42	144	0	1	0		42	145	42	145	42	145
2	Chandigarh	702	2,348	11	32	1		714	2,393	714	2,393	714	2,393
3	Dadra and Nagar Haveli	59	185	3	8	0		62	193	62	193	62	193
4	Daman & Diu	34	137	2	5	0		36	142	36	142	36	142
5	Govt. of NCT of Delhi	16,810	57,602	225	722	22		17,057	58,475	17,057	58,475	17,057	58,475
6	Jammu & Kashmir	541	1,782	5	22	3		549	1,814	549	1,814	549	1,814
7	Ladakh	7	16	0	1	-	-	7	17	7	17	7	17
8	Lakshadweep	3	12	0	9	-	- 2	3	12	3	12	3	12
9	Puducherry	165	546	3		1		169	557	169	557	169	557
	TOTAL (B)	18,363	62,772	249	800	27	176	18,639	63,748	18,639	63,748	18,639	63,748
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
					-								
	Grand Total (A)+(B)+(C)	2,03,977	6,61,635	3,569	12,769	319	1,819	2,07,865	6,76,223	2,07,865	6,76,223	2,07,865	6,76,223

### FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS





S. No	Line of Business		e quarter rch 31, 2025		quarter ch 31, 2024	Up to the ended Marc	=	Up to the ended Marc	•
		Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Health	2,03,977	5,84,938	1,72,211	6,05,968	6,61,635	19,58,273	5,49,443	17,44,802
7	Personal Accident	3,569	67,477	3,014	43,404	12,769	1,97,369	9,267	1,41,926
8	Travel	319	15,063	719	15,741	1,819	79,650	2,047	60,517
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

#### FORM NL-36- BUSINESS -CHANNELS WISE



#### Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

		For th	e quarter	Up to ti	he quarter	For the c	uarter	Up to the	quarter
S. No	Channels	ended Ma	arch 31, 2025	ended Ma	rch 31, 2025	ended Marc	h 31, 2024	ended Marc	h 31, 2024
3. 140	Chaines	No. of Policies	Premium (Rs. In Lakhs)						
1	Individual Agents	2,79,070	61,582	8,63,684	2,00,659	2,25,358	59,878	7,18,593	1,79,852
2	Corporate Agents-Banks	96,246	40,777	3,37,666	1,35,904	85,404	35,273	3,01,164	1,09,876
3	Corporate Agents -Others	4,943	12,217	13,970	50,711	1,21,974	11,965	1,26,760	42,934
4	Brokers	1,91,949	71,145	6,88,481	2,07,110	1,53,208	46,827	5,19,509	1,51,649
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	ī	-	-	-	-	-	-
	-Officers/Employees	86,558	20,661	3,00,342	77,032	71,980	20,636	2,57,962	72,393
	-Online (Through Company Website)	2,722	237	12,850	978	2,804	319	9,116	904
	-Others	-	ī	-	-	-	-	-	-
7	Common Service Centers(CSC)	-	ī	-	-	-	=	=	=
8	Insurance Marketing Firm	3,732	810	10,332	2,272	2,022	501	5,828	1,376
9	Point of sales person (Direct)	1,218	216	4,364	785	1,569	353	5,632	1,164
10	MISP (Direct)	-	ī	-	-	-	-	-	-
11	Web Aggregators	1,040	220	3,603	772	794	192	2,681	609
12	Referral Arrangements	-	ī	-	-	-	=	=	=
13	Other	-	-	-	=	-	-	-	-
	Total (A)	6,67,478	2,07,865	22,35,292	6,76,223	6,65,113	1,75,944	19,47,245	5,60,757
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	6,67,478	2,07,865	22,35,292	6,76,223	6,65,113	1,75,944	19,47,245	5,60,757

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Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### Upto the Quarter ending March 31, 2025

																	Opto the Qu	arter ending ivia		
S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	lo. of claims only Total
1	Claims O/S at the beginning of the period	-	-	-		-	-	-	15,127	169	80	15,376	-	-		-	,	-		15,376
2	Claims reported during the period	-	-	-		-	-	-	10,24,782	1,984	1,573	10,28,339	-	-		-	,	-		10,28,339
	(a) Booked During the period	-	-	-		-	-	-	10,13,841	1,867	1,573	10,17,281	-	-		-	,	-		10,17,281
	(b) Reopened during the Period		-	-		-	-	-	10,941	117	-	11,058	-	-	-	-	-	-	-	11,058
	(c) Other Adjustment		-	-	,	-	-	-	-	-	-	-	-	-		-	,		-	-
3	Claims Settled during the period	-	-	-	,	-	-	-	9,42,543	930	606	9,44,079	-	-		-	1	-	-	9,44,079
	(a) Paid during the period	-	-	-	,	-	-	-	9,42,543	930	606	9,44,079	-	-		-	1	-	-	9,44,079
	(b) Other Adjustment	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	75,892	951	932	77,775	-	-	-	-	-	-	-	77,775
	Other Adjustment	-	-	-		-	-	-	-	-	-	-	-	-		-	,	-		-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-		,	-	-	-	-	-	-	-	-	-	•	-	•		,	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	21,474	272	115	21,861	-	-	-	-	-	-	-	21,861
	Less than 3months		-	-		-	-	-	21,474	272	115	21,861	-	-	-	-	-	-	-	21,861
	3 months to 6 months		-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6months to 1 year		-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-

#### Upto the Quarter ending March 31, 2025

																			(AIIIC	unt in Ks. Lakns)
S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-		11,483	1,108	347	12,938	-	-	-	-	-	-	-	12,938
2	Claims reported during the period	-	-	-	-	-	-		4,31,354	8,204	1,796	4,41,354	-	-	-	-	-	-	-	4,41,354
	(a) Booked During the period	-	-	-	,	-	-	,	4,22,207	7,823	1,796	4,31,826	-	-	-	-	-	,		4,31,826
	(b) Reopened during the Period	-	-	-	,	-	-	,	9,147	381	,	9,528	-	-	-	-	-	,		9,528
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	3,29,105	2,774	1,037	3,32,916	-	-	-	-	-	-	-	3,32,916
	(a) Paid during the period	-	-	-	-	-	-		3,29,105	2,774	1,037	3,32,916	-	-	-	-	-	-	-	3,32,916
	(b) Other Adjustment	-	-	-	-	-	-		-	-		-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-		58,045	4,186	649	62,880	-	-	-	-	-	-	-	62,880
	Other Adjustment	-	-	-	-	-	-	-	39,503	729	21	40,253	-	-	-	-	-	-	-	40,253
	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	16,184	1,623	436	18,243	-	-	-	-	-	-	-	18,243
	Less than 3months	-	-	-	-	-	-	-	16,184	1,623	436	18,243	-	-	-	-	-	-	-	18,243
	3 months to 6 months	-	,			-	-	,	-	-	,	-	-	,	-		-	-	-	-
	6months to 1 year	-	-	-	-	-	-		-	-		-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### FORM NL-38-Development of Losses (Annual Submission)

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



														(Ar	mount in Rs. Lakhs)
								Accident Year Cohort							
Particulars	YE 31-Mar-X-14	YE 31-Mar-X-13	YE 31-Mar-X-12	YE 31-Mar-X-11	YE 31-Mar-X-10	YE 31-Mar-X-9	YE 31-Mar-X-8	YE 31-Mar-X-7	YE 31-Mar-X-6	YE 31-Mar-X-5	YE 31-Mar-X-4	YE 31-Mar-X-3	YE 31-Mar-X-2	YE 31-Mar-X-1	YE 31-Mar-X
A] Ultimate Net loss Cost - Original Estimate	406	3,045	7,115	13,444	16,061	20,126	27,222	26,657	31,774	42,885	60,607	1,05,967	1,37,514	2,12,734	2,78,043
B1 Net Claims Provisions <sup>b</sup>	262	1,126	1,312	2,417	2,230	2,690	4,202	3,639	6,516	7,673	18,815	22,189	29,108	34,272	41,978
C] Cumulative Payment as of															
one year later - 1st Diagonal	213	2,441	7,136	13,260	16,111	19,522	25,658	25,396	29,125	39,251	53,711	95,131	1,28,125	2,01,914	_
two year later - 2nd Diagonal	214	2,446			16,278	19,664	25,773	25,591		39,589	54,142	95,765	1,29,249		
three year later - 3rd Diagonal	214	2,448	7,173	13,512	16,399	19,735	25,799	25,679	29,615	39,796	54,244	96,102			
four year later - 4th Diagonal	214	2,451	7,183	13,588	16,419	19,753	25,837	25,710	29,738	39,915	54,338				
five year later - 5th Diagonal	214	2,451	7,190	13,598	16,425	19,794	25,867	25,786	29,786	40,042					
six year later - 6th Diagonal	214	2,455	7,191	13,609	16,473	19,826	25,955	25,810	29,832						
seven year later - 7th Diagonal	216	2,457	7,198	13,670	16,484	19,866	25,955	25,865							
eight year later - 8th Diagonal	216	2,457	7,216	13,678	16,498	19,867	25,964								
nine year later - 9th Diagonal	216	2,457	7,230	13,688	16,504	19,868									
ten year later - 10th Diagonal	216	2,457	7,244	13,694	16,538										
eleven year later - 11th Diagonal	216		7,244	13,694											
twelve year later - 12th Diagonal	216	2,457	7,245												
thirteen year later - 13th Diagonal	216	2,457													
fourteen year later - 14th Diagonal	216														

WITHIN INDIA

#### D] Ultimate Net Loss Cost re-estimated

avourable / (unfavorable) development <sup>4</sup> Amount A.D.	190	577	(147)	(364)	(625)	67	902	283	1,053	2,037	5,291	8,048	5,221	6,696	
ourteen year later - 14th Diagonal	216														
hirteen year later - 13th Diagonal	216	2,468													
welve year later - 12th Diagonal	216	2,464	7,262												
eleven year later - 11th Diagonal	216	2,486	7,257	13,808											
en year later - 10th Diagonal	216	2,459	7,259	13,760	16,686										
ine year later - 9th Diagonal	216	2,459	7,256	13,765	16,621	20,059									
ight year later - 8th Diagonal	216	2,458	7,240	13,784	16,651	19,969	26,320								
even year later - 7th Diagonal	216	2,458	7,231	13,795	16,639	20,000	26,199	26,374							
ix year later - 6th Diagonal	215	2,458	7,223	13,749	16,650	19,993	26,162	26,102	30,721					-	
ive year later - 5th Diagonal	219	2,461	7,228	13,754	16,614	20,000	26,105	26,116	30,252	40,848				-	
our year later - 4th Diagonal	216	2.453	7,222	13.741	16.631	19,976	26.069	26.125	30.254	40.381	55.316				
hree year later - 3rd Diagonal	214	2.461	7,205	13.674	16,703	19,963	26.044	26.114	30.287	40.287	54,774	97.919			
vo year later - 2nd Diagonal	214	2.468	7.222	13.489	16.563	19,994	26.173	26.042	30.228	40.348	55.337	97.006	1.32.293		
ne year later - 1st Diagonal	214	2.452	7,423	13.527	16.350	19.816	26.108	26.028	30.098	40.520	55.179	97.438	1.30.377	2.06.038	

Nation.

On Classification of other prior years.

Ol Claim Productor in classing characteristic regions. (BMV) / BMCR except Claim handing expense reserve.

(C) Claim Productor in classing characteristic regions. (BMV) / BMCR except Claim handing expense reserve.

(C) Foreunable development cours of Utilization bett Loss Cost Configurate should be compared with the latent diagnost. (C) VII 3.1-Mars / Immiles 31-03-2025.

(C) VII 3.1-Mars / Immiles 31-03-2025.

(c) I Losse are excluding (Claim handing expense, Nealth chick-up and miscellaneous items.

Date: March 31, 2025

## NIVO Bupo

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### For the quarter ending on March 31, 2025

Ų.	Amount in Rs. I	Lakhs)

							Ag	geing of Claims (C	Claims paid)								
					No. of claims paid	i					Ar	nount of claims p	aid				
S. No	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	2,55,545	248	13	2	-	=	1	93,237	137	3	14	Ti.	-	÷	2,55,808	93,391
7	Personal Accident	292	2	-	-	-	=	1	816	5	-	-	Ti.	-	÷	294	821
8	Travel	(8,373)	-	-	-	-	=	1	(51)	-	-	-	Ti.	-	÷	(8,373)	(51)
9	Workmen's Compensation/ Employer's liability	=	=	=	=	÷	=	÷	=	=	=	=	ē	=	=	÷	=
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	=	-	=	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

#### Upto the quarter ending on March 31, 2025

(Amount in Rs. Lakhs)

							Ag	geing of Claims (C	Claims paid)							,	Dulit III KS. Lakiisj
					No. of claims paid	i					Ar	mount of claims p	aid				
S. No	Line of Business	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	Total No. of claims paid	Total amount of claims paid
1	Fire	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	=	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	=	-	-	-	-		-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	9,42,090	438	13	2	-	-	-	3,28,720	368	3	14	-	-	-	9,42,543	3,29,105
7	Personal Accident	919	11	-	-	-	-	-	2,753	21	-	-	-	-	-	930	2,774
8	Travel	606	=	-	-	=	-	-	1,037	-	-	-	-	-	=	606	1,037
9	Workmen's Compensation/	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Employer's liability																
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	=	-	-	=	-	=	-	-	-	-	-	-	-	-	-
14	Other segments	-	=	-	-	=	-	=	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	=	-	-	=	-	-	-	-	-	-	-	-	-	-	-

Note: Age of claims is reckoned from the date of receipt of last requirement.



# Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010 Statement as on: March 31, 2025

S. No	Offic	e Information	Number
1	No. of offices at the beginning of the year		210
2	No. of branches approved during the period		1
3	No. of branches opened during the period	Out of approvals of previous year	1
4	No. of branches opened during the period	Out of approvals of this period	1
5	No. of branches closed during the period		=
6	No of branches at the end of the period		212
7	No. of branches approved but not opened		-
8	No. of rural branches		=
9	No. of urban branches		212
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director No. of Employees		(a) 3 (b) 1 (c) 7* (d) 2** (e) 1#
11	(a) On-roll (b) Off-roll (c) Total		(a) 8,936 (b) 408 (c) 9,344
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI		(a) 1,80,905 (b) 25 (c) 78 (d) 540 (e) 13 (f) 231 (g) - (h) 26,072 (i) -

#### **Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries					
Number at the beginning of the quarter	9,282	1,98,480					
Recruitments during the quarter	998	9,840					
Attrition during the quarter	936	456					
Number at the end of the quarter	9,344	2,07,864					

#### Notes:

# Executive Director as per point (b) above and Whole Time Director is same

<sup>\*</sup> The Company has total 7 Non-executive Directors, out of which 3 are Non-executive, Independent Directors and 4 are Non-executive, Non-independent Directors

<sup>\*\*</sup> The Company has total 2 Women Directors, out of which 1 is Non-executive, Independent Director and 1 is Non-executive, Non-independent Director.

#### FORM NL-42

#### **BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**



Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2025

Board of Directors and Key Management Persons Role /Category Details of change in the period, if any S. No Name of person Designation **Board of Directors** Mr. Chandrashekhar Bhaskar Bhave Chairman of Board & Independent Director Non Executive Director Mr. Maninder Singh Juneja Director Non Executive Director 3 Mr. David Martin Fletcher Director Non Executive Director Mr. Pradeep Pant Cessation on January 19, 2025 4 Independent Director Non Executive Director 5 Mr. Mohit Gupta Independent Director Non Executive Director 6 Mr. Krishnan Ramachandran Managing Director & Chief Executive Officer Executive Director Ms. Penelope Ruth Dudley Director Non Executive Director 8 Mr. Carlos Antonio Jaureguizar Ruiz-Jarabo Non Executive Director Director 9 Ms. Geeta Dutta Goel Independent Director Non Executive Director **Key Management Persons** Mr. Krishnan Ramachandran Managing Director & CEO Managing Director & CEO 2 Mr. Vishwanath Mahendra Chief Financial Officer Chief Financial Officer Mr. Partha Banerjee Director and Head - Legal, Compliance and Regulatory Director and Head - Legal, Compliance and Affairs and Chief Compliance Officer Regulatory Affairs and Chief Compliance Officer Executive Vice President and Chief Investment Officer 4 Mr. Vikas Jain Chief Investment Officer 5 Mr. Rajat Sharma Company Secretary and Compliance Officer Company Secretary and Compliance Officer 6 Mr. Manish Sen Senior Vice President and Appointed Actuary Appointed Actuary Director and Chief Human Resources Officer Chief Human Resources Officer 7 Mr. Tarun Katyal 8 Mr. Ankur Kharbanda Chief Distribution Officer Chief Distribution Officer 9 Mr. Padmesh Nair Director - Operations and Customer Service Director - Operations and Customer Service Mr. Dhiresh Rustogi Director and Chief Technology Officer Chief Technology Officer 10 11 Mr. Nimish Agarwal Executive Vice President and Head of Marketing Head of Marketing 12 Dr. Bhabatosh Mishra Director - Claims, Underwriting and Product Director - Claims, Underwriting and Product 13 Ms. Joanne Elizabeth Woods Chief Risk Officer and the Senior Vice President Chief Risk Officer

#### Notes:-

14

Ms. Smriti Manchanda

Head Internal Audit

Senior Vice President and Head Internal Audit

<sup>(</sup>a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016. This IRDAI CG Guidelines, 2016 have been repealed by Master Circular on Corporate Governance for Insurers, 2024.

b) In case of directors, designation include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairperson".

#### FORM NL-43-RURAL & SOCIAL OBLIGATIONS



## Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### Rural & Social Obligations (Apr'24 - Mar'25) No. of Policies **Premium Collected** Sum Assured Particular S. No Line of Business Issued (Rs. in Lakhs) (Rs. in Lakhs) Fire NA NA NA Rural 1 NA NA Social NA Marine Cargo Rural NA NA NA 2 NA NA Social NA Marine Other Than Cargo Rural NA NA NA 3 Social NA NA NA NA Motor OD Rural NA NA 4 Social NA NA NA NA Motor TP NA NA Rural 5 Social NA NA NA Health 3\* Rural 12 9,727 6 3,655 Social 49 8,68,239 Personal Accident Rural 3\* 6 1,08,081 7 Social 3 541 25,47,455 NA Travel Rural NA NA 8 Social NA NA NA NA NA NA Workmen's Compensation/ Employer's liability Rural 9 NA NA Social NA NA NA Public/ Product Liability Rural NA 10 Social NA NA NA Engineering NA NA NA Rural 11 NA NA Social NA Aviation Rural NA NA NA 12 NA NA NA Social Other Segment NA NA Rural NA 13 Social NA NA NA Miscellaneous Rural NA NA NA 14 NA NA Social NA 3\* Total Rural 18 1,17,808 52 4,196 34,15,694 Social

<sup>\*</sup>Total 3 policies issued under Rural segment which covers both Health & Personal Accident.

#### FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

#### GRIEVANCE DISPOSAL FOR THE PERIOD UPTO MARCH 31, 2025



		Opening Balance		Complaints	s Resolved/Settled during the q	Complaints Pending at the end	Total complaints registered upto the	
S. No	Particulars	as on beginning of the quarter	Additions during the quarter	Fully Accepted	Partial Accepted	Rejected	of the quarter	quarter during the financial year
1	Complaints made by customers							
a)	Proposal related	-	8	-	1	6	1	37
b)	) Claim related		990	101	359	590	12	4,467
c)	Policy related	32	392	193	94	129	8	1,326
d)	Premium related	2	70	8	10	54	-	152
e)	Refund related	4	62	51	7	6	2	220
f)	Coverage related	-	4	-	-	4	-	30
g)	Cover note related	-	1	-	-	٠	-	-
h)	Product related	1	29	5	9	15	1	96
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-disicosure (ii) Agent change/Agent service issue			-	-	-	-	-
	Total number of complaints	111	1,555	358	480	804	24	6,328

2	Total No. of policies during period ended March 31, 2024*	85,81,818
3	Total No. of claims during period ended March 31, 2024	7,04,615
4	Total No. of policies during period ended March 31,2025*	1,57,97,225
5	Total No. of claims during period ended March 31, 2025	10,28,339
	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	1.18
6		
	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	43.44
7		

<sup>\*</sup> Total Policies include Certificate of Insurance issued under Group Affinity Policies.

		Complaints made by customers		Complaints n	nade by Intermediaries	Total		
8	Duration wise Pending Status	Number	Percentage to Pending	Number	Percentage to Pending	Number	Percentage to Pending	
		Number	complaints	Number	complaints		complaints	
a)	Upto 15 days	24	100%	٠	-	24	100%	
b)	15 - 30 days		0%		=	-	0%	
c)	30 - 90 days	-	0%	-	-	-	0%	
d)	90 days & Beyond	-	0%	•	-	-	0%	
	Total No. of complaints	24	100%	-	-	24	100%	

#### FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



For the Quarter ending: March 31, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision	
Nil								

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.  $\label{eq:company}$ 

Information as at March 31, 2025

#### a. Specify whether In-House Claim Settlement or Services rendered by TPA - In-House and TPA

a. Specify whether	a. Specify whether In-House Claim Settlement or Services rendered by TPA - In-House and TPA						
a.1	Name of the TPA (If services rendered by TPA) - Medi Assist Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 01/10/2019 to 30/09/2025						
a.2	Name of the TPA (If services rendered by TPA) - Raksha Health Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 20/11/2019 to 19/11/2025						
a.3	Name of the TPA (If services rendered by TPA) - Family Health Plan Insurance TPA Limited						
	Validity of agreement with the TPA: from 01/08/2020 to 31/07/2026						
a.4	Name of the TPA (If services rendered by TPA) - Vidal Health Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 01/08/2020 to 31/07/2026						
a.5	Name of the TPA (If services rendered by TPA) - Paramount Health Services & Insurance TPA Pvt. Ltd.						
	Validity of agreement with the TPA: from 04/08/2020 to 03/08/2026						
a.6	Name of the TPA (If services rendered by TPA) - Health India TPA Services Pvt Ltd						
	Validity of agreement with the TPA: from 07/05/2021 to 06/05/2027						
a.7	Name of the TPA (If services rendered by TPA) - Safeway Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 09/09/2021 to 07/09/2027						
a.8	Name of the TPA (If services rendered by TPA) - Good Health Insurance TPA Limited						
	Validity of agreement with the TPA: from 01/08/2020 to 31/07/2026						
a.9	Name of the TPA (If services rendered by TPA) -Volo Health Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 10/05/2022 to 09/05/2025						
a.10	Name of the TPA (If services rendered by TPA) - <b>Medsave Health Insurance TPA Limited</b>						
	Validity of agreement with the TPA: from 22/07/2022 to 21/07/2025						
a.11	Name of the TPA (If services rendered by TPA) - Genins India Insurance TPA Limited						
	Validity of agreement with the TPA: from 01/11/2022 to 31/10/2025						
a.12	Name of the TPA (If services rendered by TPA) - Park Mediclaim Insurance TPA Private Limited						
	Validity of agreement with the TPA: from 09/12/2022 to 08/12/2025						
a.13	Name of the TPA (If services rendered by TPA) - Ericson Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 01/12/2022 to 07/12/2025						
a.14	Name of the TPA (If services rendered by TPA) - MDIndia Health Insurance TPA Pvt Ltd						
	Validity of agreement with the TPA: from 01/06/2023 to 31/05/2026						

(Data shall be consolidated at insurer level in case of In-House claim settlements and at the level of concerned TPA in case of services rendered by TPA)

#### b. Number of policies and lives services in respect of which public disclosures are made:

Name of the TPA (If services rendered by TPA) - Link-K Insurance TPA Pvt Ltd

Validity of agreement with the TPA: from 14/01/2024 to 13/01/2027

Description: In-House	Individual	Group	Government
Number of policies serviced	22,28,698	6,594	-
Number of lives serviced	50,95,175	1,25,00,849	-
Description: Medi Assist TPA	Individual	Group	Government
Number of policies serviced	-	109	
Number of lives serviced	-	7,25,468	-
Description: Raksha TPA	Individual	Group	Government
Number of policies serviced	-	4	
Number of lives serviced	-	10,795	-
Description: FHPL TPA	Individual	Group	Government
Number of policies serviced	-	24	
Number of lives serviced	-	75,238	-
Description: Vidal TPA	Individual	Group	Government
Number of policies serviced	-	33	
Number of lives serviced	-	1,26,003	-
Description: Paramount TPA	Individual	Group	Government
Number of policies serviced	-	86	-
Number of lives serviced		30,890	

### Health Insurance

## DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.

Description: Health	India TPA	Ind	ividual	Group		Gove	rnment
Number of policies s	erviced				71		-
Number of lives serv	iced	-		42,445			
Description: Safewa	y TPA	Ind	ividual	Group		Gove	rnment
Number of policies s		-			9		-
Number of lives serv	iced	-			4,481		-
Description: Good H	lealth TPA	Ind	ividual	Group		Gove	rnment
Number of policies s		-			4		-
Number of lives serv	iced		-		3,885		-
Description: Volo He	ealth TPA	Ind	ividual	Group		Gove	rnment
Number of policies s			-		14		-
Number of lives serv	iced		-		11,918		-
Description: Medsa	ve TPA	Ind	ividual	Group		Gove	rnment
Number of policies s	erviced		-		-		-
Number of lives serv	iced		-		-		-
Description: Genins	TPA	Ind	ividual	Group		Gove	rnment
Number of policies s			-		1		-
Number of lives serv	iced		-		70		-
Description: Park M	ediclaim TPA	Ind	ividual	Group		Gove	rnment
Number of policies s		-			1		-
Number of lives serv	Number of lives serviced		-	1,095			-
Description: Ericson	TPA	Individual		Group		Gove	rnment
Number of policies s	erviced	-		19			-
Number of lives serv	iced	-		11,972			-
Description: MDIndi	ia TPA	Individual		Group		Gove	rnment
Number of policies s	erviced	-		15			-
Number of lives serv	iced		-		90,563		-
Description: Link-K	ТРА	Ind	ividual	Group		Gove	rnment
Number of policies s					1		-
Number of lives serv	iced		-		48		-
c. Information with	regard to the geogra	ophical area in	which services a	re rendered by the TPAs/Ins	urer		
	ame of the State			Name	of the Distric	ts	
d. Data of number o					All Districts		
d.1: In-House		v of claims -* '	the beginning of the	havear			12.535
i. ii.	Outstanding number Number of claims r			не уеаг			12,575 9,38,815
iii.	Number of claims p	aid during the	year (specify % al	so in brackets*)			8,64,965 (92%)
iv. v.	Number of claims of Number of claims of	epudiated duri	ng the year (speci	fy % also in brackets^)			70,715 (8%) 15,710
d.2: Medi Assist Insu	urance TPA Pvt Ltd						
i. Outstanding number of claims at the beginning of the year						1,656	
ii. Number of claims received during the year			en in hrackate*\			40,600 34,536 (92%)	
iii. Number of claims paid during the year (specify % als iv. Number of claims repudiated during the year (specify						34,536 (92%) 3,105 (8%)	
v.	Number of claims of						4,615
d.3: Raksha Health I	nsurance TPA Pvt Lt	d					
i.	Outstanding number			he year			264
ii.	Number of claims r						279
iii.	Number of claims p						437 (81%)
				fy % also in brackets^)			101 (19%)
ν.	Number of claims of	utstanding at t	the end of the yea	ır			5

d.4: Family Health Plan Insurance TPA Limited

i. Outstanding number of claims at the beginning of the year

iii. Number of claims received during the year

iiii. Number of claims paid during the year (specify % also in brackets\*)

iv. Number of claims paid during the year (specify % also in brackets\*)

v. Number of claims coulstanding at the end of the year

surance TPA Pvt Ltd

Outstanding number of claims at the beginning of the year

Number of claims received during the year

Number of claims paid during the year (specify % also in brackets\*)

Number of claims repudiated during the year (specify % also in brackets\*)

Number of claims outstanding at the end of the year

d.5: Vidal Health Insurance TPA Pvt Ltd

776 8,697 8,581 (91%) 807 (9%)

1,066 19,405 18,965 (95%) 907 (5%) 599

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.  $\label{eq:company}$ 

d.6: Paramount Health Services & Insurance TPA Pvt. Ltd.
----------------------------------------------------------

d.6: Paramount Health Services & Insurance TPA Pvt. Ltd.							
	<ol> <li>Outstanding number of claims at the beginning of the year</li> </ol>						
	ii. Number of claims received during the year						
	iii. Number of claims paid during the year (specify % also in brackets*)						
	iv. Number of claims repudiated during the year (specify % also in brackets^)						
	v. Number of claims outstanding at the end of the year						

#### d.7: Health India TPA Services Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	764					
ii.	Number of claims received during the year	9,839					
iii.	Number of claims paid during the year (specify % also in brackets*)	9,268 (89%)					
iv.	Number of claims repudiated during the year (specify % also in brackets^)	1,145 (11%)					
V.	Number of claims outstanding at the end of the year	190					

#### d.8: Safeway Insurance TPA Pvt Ltd

i.	i. Outstanding number of claims at the beginning of the year	
ii.	ii. Number of claims received during the year	
iii.	iii. Number of claims paid during the year (specify % also in brackets*)	
iv.	Number of claims repudiated during the year (specify % also in brackets^)	40 (12%)
v	Number of claims outstanding at the end of the year	12

#### d.9: Good Health Insurance TPA Limited

i.	i. Outstanding number of claims at the beginning of the year				
ii.	ii. Number of claims received during the year				
iii.	Number of claims paid during the year (specify % also in brackets*)	35 (88%)			
iv.	Number of claims repudiated during the year (specify % also in brackets^)	5 (12%)			
V.	Number of claims outstanding at the end of the year	1			

#### d.10:Ericson Insurance TPA Pvt Ltd

i.	<ol> <li>Outstanding number of claims at the beginning of the year</li> </ol>			
ii.	ii. Number of claims received during the year			
iii.	Number of claims paid during the year (specify % also in brackets*)	319 (86%)		
iv.	Number of claims repudiated during the year (specify % also in brackets^)	51 (14%)		
v	Number of claims outstanding at the end of the year	25		

#### d.11:Volo Health TPA

i.	Outstanding number of claims at the beginning of the year	821
ii.	Number of claims received during the year	3,572
iii.	Number of claims paid during the year (specify % also in brackets*)	3,607 (86%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	592 (14%)
v.	Number of claims outstanding at the end of the year	194

#### d.12:Genins TPA

i.	<ol> <li>Outstanding number of claims at the beginning of the year</li> </ol>	
ii.	Number of claims received during the year	3
iii.	Number of claims paid during the year (specify % also in brackets*)	2 (100%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	0 (0%)
v	Number of claims outstanding at the end of the year	1

#### d.13:Park Mediclaim TPA

i.	<ol> <li>Outstanding number of claims at the beginning of the year</li> </ol>	
ii.	ii. Number of claims received during the year	
iii.	iii. Number of claims paid during the year (specify % also in brackets*)	
iv.	Number of claims repudiated during the year (specify % also in brackets^)	18 (14%)
ν.	Number of claims outstanding at the end of the year	21

#### d.14 Medsave TPA

i.	Outstanding number of claims at the beginning of the year	5
ii.	Number of claims received during the year	-
iii.	Number of claims paid during the year (specify % also in brackets*)	0 (0%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	1 (100%)
٧.	Number of claims outstanding at the end of the year	4

#### d.15 MDIndia TPA

i.	i. Outstanding number of claims at the beginning of the year	
ii.	ii. Number of claims received during the year	
iii.	iii. Number of claims paid during the year (specify % also in brackets*)	
iv.	Number of claims repudiated during the year (specify % also in brackets^)	97 (7%)
ν.	Number of claims outstanding at the end of the year	339

#### d.16 Link-K TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	-
iii.	Number of claims paid during the year (specify % also in brackets*)	0 (0%)
iv.	Number of claims repudiated during the year (specify % also in brackets^)	0 (0%)
٧.	Number of claims outstanding at the end of the year	-

- \* Settlement Ratio = No. of claims paid during the year / (No. of claims outstanding at the beginning of year + No. of claims received during the year No. of claims outstanding at the end of the year)

  ^ Repudiation Ratio = No. of claims repudiated during the year / (No. of claims outstanding at the beginning of year + No. of claims received during the year No. of claims outstanding at the end of the year)

### e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

		Individual Policies (in %)		Group Policies (in %)	
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***
1	Within <1 hour	95.15%	45.39%	92.23%	36.64%
2	Within 1-2 hours	2.71%	46.99%	6.23%	51.57%
3	Within 2-6 hours	1.86%	6.32%	1.40%	10.69%
4	Within 6-12 hours	0.22%	0.68%	0.04%	0.40%
5	Within 12-24 hours	0.04%	0.40%	0.04%	0.43%
6	>24 hours	0.02%	0.22%	0.06%	0.27%
	Total	100.00%	100.00%	100.00%	100.00%

#### e.2: Medi Assist Insurance TPA Pvt Ltd

		Individual	Individual Policies (in %)		Group Policies (in %)	
S. No.	Description	TAT for pre- auth**	TAT for discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0.00%	0.00%	97.11%	79.79%	
2	Within 1-2 hours	0.00%	0.00%	2.26%	16.89%	
3	Within 2-6 hours	0.00%	0.00%	0.54%	3.03%	
4	Within 6-12 hours	0.00%	0.00%	0.02%	0.18%	
5	Within 12-24 hours	0.00%	0.00%	0.07%	0.11%	
6	>24 hours	0.00%	0.00%	0.00%	0.00%	
	Total	0.00%	0.00%	100.00%	100.00%	

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.  $\label{eq:company}$ 

#### e.3: Raksha Health Insurance TPA Pvt Ltd

		Individual I	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	86.51%	61.33%
2	Within 1-2 hours	0.00%	0.00%	6.34%	30.88%
3	Within 2-6 hours	0.00%	0.00%	7.15%	7.27%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.52%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

e.4: Family Health Plan Insurance TPA Limited

		Individual	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	76.50%	58.31%
2	Within 1-2 hours	0.00%	0.00%	14.52%	27.58%
3	Within 2-6 hours	0.00%	0.00%	6.90%	12.58%
4	Within 6-12 hours	0.00%	0.00%	1.01%	0.74%
5	Within 12-24 hours	0.00%	0.00%	0.75%	0.61%
6	>24 hours	0.00%	0.00%	0.32%	0.18%
	Total	0.00%	0.00%	100.00%	100.00%

e.5: Vidal Health Insurance TPA Pvt Ltd

		Individual	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	83.43%	77.60%
2	Within 1-2 hours	0.00%	0.00%	12.11%	16.60%
3	Within 2-6 hours	0.00%	0.00%	4.30%	5.68%
4	Within 6-12 hours	0.00%	0.00%	0.16%	0.12%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

e.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

		Individual	Individual Policies (in %)		icies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	93.82%	48.98%
2	Within 1-2 hours	0.00%	0.00%	4.00%	40.47%
3	Within 2-6 hours	0.00%	0.00%	1.00%	10.00%
4	Within 6-12 hours	0.00%	0.00%	0.13%	0.14%
5	Within 12-24 hours	0.00%	0.00%	0.79%	0.27%
6	>24 hours	0.00%	0.00%	0.26%	0.14%
	Total	0.00%	0.00%	100.00%	100.00%

e.7: Health India TPA Services Pvt Ltd

		Individual	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	93.60%	87.90%
2	Within 1-2 hours	0.00%	0.00%	4.90%	10.80%
3	Within 2-6 hours	0.00%	0.00%	1.50%	1.30%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

e.8: Safeway Insurance TPA Pvt Ltd

		Individual	Policies (in %)	Group Po	olicies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	100.00%	97.00%
2	Within 1-2 hours	0.00%	0.00%	0.00%	3.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
1	Total	0.00%	0.00%	100.00%	100.00%

e.9: Good Health Insurance TPA Limited

		Individual I	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	100.00%	25.00%
2	Within 1-2 hours	0.00%	0.00%	0.00%	75.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100 00%	100 00%

2.10: Ericson Insurance TPA Pvt Ltd

S. No.		Individual I	Individual Policies (in %)		licies (in %)
	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	100.00%	98.96%
2	Within 1-2 hours	0.00%	0.00%	0.00%	0.52%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.52%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100 00%	100 00%

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.

#### e.11: Volo Health TPA

		Individual	Individual Policies (in %)		olicies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	98.24%	82.71%
2	Within 1-2 hours	0.00%	0.00%	1.40%	15.19%
3	Within 2-6 hours	0.00%	0.00%	0.36%	2.10%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

#### e.12: Genins TPA

		Individual	Individual Policies (in %)		olicies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	100.00%	100.00%
2	Within 1-2 hours	0.00%	0.00%	0.00%	0.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

#### e.13: Park Mediclaim TPA

			Policies (in %)	Group Policies (in %)	
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	66.00%	64.00%
2	Within 1-2 hours	0.00%	0.00%	34.00%	36.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

#### e.14: Medsave TPA

		Individual	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	0.00%	0.00%
2	Within 1-2 hours	0.00%	0.00%	0.00%	0.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	0.00%	0.00%

#### e.15: MDIndia TPA

		Individual	Individual Policies (in %)		licies (in %)
S. No.	Description	TAT for pre- auth** discharge***	TAT for pre- auth**	TAT for discharge***	
1	Within <1 hour	0.00%	0.00%	89.00%	83.30%
2	Within 1-2 hours	0.00%	0.00%	10.70%	11.90%
3	Within 2-6 hours	0.00%	0.00%	0.30%	4.80%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	100.00%	100.00%

#### e.16: Link-K TPA

		Individual	Policies (in %)	Group Po	olicies (in %)
S. No.	Description	TAT for pre-	TAT for	TAT for pre-	TAT for
		auth**	discharge***	auth**	discharge***
1	Within <1 hour	0.00%	0.00%	0.00%	0.00%
2	Within 1-2 hours	0.00%	0.00%	0.00%	0.00%
3	Within 2-6 hours	0.00%	0.00%	0.00%	0.00%
4	Within 6-12 hours	0.00%	0.00%	0.00%	0.00%
5	Within 12-24 hours	0.00%	0.00%	0.00%	0.00%
6	>24 hours	0.00%	0.00%	0.00%	0.00%
	Total	0.00%	0.00%	0.00%	0.00%

Percentage to be calculated on total of the respective column.

\*\* reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals.

\*\*\* reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA.

#### f. Turn Around Time in case of payment / repudiation of claims:

f.1: In-House							
Description (to be reckoned from the	Individual		Grou	ip	Government		
date of receipt of last necessary			No. of Claims		No. of Claims		
document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	
Within 1 month	7,82,985	99.94%	1,51,343	99.40%	-	0.00%	
Between 1-3 months	436	0.06%	909	0.60%		0.00%	
Between 3 to 6 months	3	0.00%	2	0.00%		0.00%	

#### f 2: Medi Assist Insurance TPA Put Ltd

1.2: Iviedi Assist insurance IPA PVT Ltd							Total	
Description (to be reckoned from the	Indi	Individual		Group		Government		
date of receipt of last necessary								
document	No. of Claims	Percentage						
Within 1 month	-	0.00%	37,497	99.62%		0.00%	37,497	99.62%
Between 1-3 months		0.00%	141	0.37%		0.00%	141	0.37%
Between 3 to 6 months		0.00%	3	0.01%		0.00%	3	0.01%
More than 6 months		0.00%	-	0.00%		0.00%		0.00%
Total	-	0.00%	37,641	100.00%	-	0.00%	37,641	100.00%

No. of Claims

9,34,328

9,35,680

Percentage 99.86% 0.14%

### niva Mayore

## DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.

f.3: Raksha Health Insurance TPA Pvt Lti
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f.3: Raksha Health Insurance TPA Pvt Ltd									
Description (to be reckoned from the	Indi	vidual	Grou	Group		Government		Total	
date of receipt of last necessary									
document	No. of Claims	Percentage							
Within 1 month		0.00%	537	99.81%		0.00%	537	99.81%	
Between 1-3 months		0.00%	1	0.19%		0.00%	1	0.19%	
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%	
More than 6 months		0.00%		0.00%		0.00%		0.00%	
Total		0.00%	538	100.00%		0.00%	538	100.00%	

f 4. Family Healt	h Plan Inci	irance TPA	Limit

Description (to be reckoned from the	Indi	Individual		Group		Government		
date of receipt of last necessary	No. of Claims	B	No. of Claims	B	No. of Claims	B	No. of Claims	Percentage
document	No. of Claims	Percentage						
Within 1 month		0.00%	9,372	99.83%		0.00%	9,372	99.83%
Between 1-3 months		0.00%	16	0.17%		0.00%	16	0.17%
Between 3 to 6 months		0.00%	-	0.00%		0.00%		0.00%
More than 6 months	-	0.00%		0.00%		0.00%		0.00%
Total	-	0.00%	9,388	100.00%		0.00%	9,388	100.00%

#### f.5: Vidal TPA

Description (to be reckoned from the	Indi	vidual	Group		Government		Total	
date of receipt of last necessary	No. of Claims		No. of Claims	B	No. of Claims	D	No. of Claims	Percentage
document	No. of Claims	Percentage						
Within 1 month		0.00%	19,855	99.91%		0.00%	19,855	99.91%
Between 1-3 months		0.00%	17	0.09%		0.00%	17	0.09%
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%
More than 6 months		0.00%		0.00%		0.00%		0.00%
Total		0.00%	19,872	100.00%	,	0.00%	19,872	100.00%

#### f.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

Description (to be reckoned from the	Indi	vidual	Group		Government		Total	
date of receipt of last necessary	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
document	INO. OI CIAIIIIS	reiteiltage	NO. OI CIAIIIIS	reitentage	NO. OI CIAIIIIS	rercentage	NO. OI CIAITIS	reiteillage
Within 1 month	-	0.00%	1,937	100.00%		0.00%	1,937	100.00%
Between 1-3 months	-	0.00%		0.00%		0.00%		0.00%
Between 3 to 6 months	-	0.00%		0.00%		0.00%		0.00%
More than 6 months	-	0.00%		0.00%		0.00%		0.00%
Total	-	0.00%	1,937	100.00%	,	0.00%	1,937	100.00%

### f.7: Health India TPA Services Pvt Ltd

Description (to be reckoned from the	Indi	vidual	Grou	ıp	Gover	nment	Total	
date of receipt of last necessary	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
document	NO. OI CIAIIIIS	reiteilläge	NO. OI CIAIIIIS	reiceillage	NO. OI CIAIIIIS	reiteiltage	NO. OI CIAIIIIS	Percentage
Within 1 month		0.00%	10,350	99.39%	-	0.00%	10,350	99.39%
Between 1-3 months		0.00%	58	0.56%	-	0.00%	58	0.56%
Between 3 to 6 months		0.00%	5	0.05%	-	0.00%	5	0.05%
More than 6 months		0.00%		0.00%	-	0.00%		0.00%
Total		0.00%	10,413	100.00%	-	0.00%	10,413	100.00%

### f.8: Safeway Insurance TPA Pvt Ltd

f.8: Safeway Insurance TPA Pvt Ltd								
Description (to be reckoned from the	Indi	Individual		Group		Government		
date of receipt of last necessary	No. of Claims		N ( Cl-1	8	No. of Chilana		No. of Claims	
document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month		0.00%	324	100.00%	-	0.00%	324	100.00%
Between 1-3 months		0.00%		0.00%		0.00%	-	0.00%
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%
More than 6 months		0.00%		0.00%	-	0.00%	-	0.00%
Total		0.00%	324	100.00%	-	0.00%	324	100.00%

### f.9: Good Health Insurance TPA Limited

Description (to be reckoned from the	Ind	vidual	Grou	Group		Government		
date of receipt of last necessary document	No. of Claims	Percentage						
Within 1 month	-	0.00%	40	100.00%		0.00%	40	100.00%
Between 1-3 months	-	0.00%		0.00%		0.00%		0.00%
Between 3 to 6 months	-	0.00%		0.00%		0.00%		0.00%
More than 6 months	-	0.00%		0.00%		0.00%	-	0.00%
Total	-	0.00%	40	100.00%		0.00%	40	100.00%

f.10: Ericson Insurance TPA Pvt Ltd								
Description (to be reckoned from the	Indi	vidual	Grou	ip	Government		Total	
date of receipt of last necessary document	No. of Claims	Percentage						
Within 1 month	-	0.00%	369	99.73%		0.00%	369	99.73%
Between 1-3 months		0.00%	1	0.27%		0.00%	1	0.27%
Between 3 to 6 months	-	0.00%		0.00%		0.00%		0.00%
More than 6 months	-	0.00%		0.00%		0.00%		0.00%
Total		0.00%	270	100.00%		0.00%	270	100.00%

f.11: Volo Health TPA								
Description (to be reckoned from the	Indi	vidual	Grou	р	Gover	nment	Total	
date of receipt of last necessary	No. of Claims	Percentage	No. of Claims	B	No. of Claims		No. of Claims	Percentage
document	No. of Claims	Percentage						
Within 1 month		0.00%	4,180	99.55%		0.00%	4,180	99.55%
Between 1-3 months	-	0.00%	19	0.45%		0.00%	19	0.45%
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%
More than 6 months		0.00%		0.00%		0.00%	-	0.00%
Total	-	0.00%	4.199	100.00%		0.00%	4.199	100.00%

t.12: Genins TPA									
Description (to be reckoned from the	Individual		Grou	р	Gover	nment	Total		
date of receipt of last necessary									
document	No. of Claims	Percentage							
Within 1 month		0.00%	2	100.00%		0.00%	2	100.00%	
Between 1-3 months		0.00%		0.00%		0.00%		0.00%	
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%	
More than 6 months	-	0.00%		0.00%		0.00%		0.00%	
Total		0.00%	,	100 00%	_	0.00%	2	100 00%	

### f.13: Park Mediclaim TPA

f.13: Park Mediclaim TPA									
Description (to be reckoned from the	Ind	ividual	Grou	ıp	Gover	nment	Total		
date of receipt of last necessary									
document	No. of Claims	Percentage							
Within 1 month	-	0.00%	125	98.43%		0.00%	125	98.43%	
Between 1-3 months	-	0.00%	2	1.57%	-	0.00%	2	1.57%	
Between 3 to 6 months	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
More than 6 months	-	0.00%		0.00%		0.00%	-	0.00%	
Total	-	0.00%	127	100.00%		0.00%	127	100.00%	

#### niva Managarana

## DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Name of the Insurance Company : Niva Bupa Health Insurance Co. Ltd.

T.14: IVIEGSAVE IPA									
Description (to be reckoned from the	Individual		Grou	ıp	Gover	nment	Total		
date of receipt of last necessary									
document	No. of Claims	Percentage							
Within 1 month	-	0.00%	1	100.00%		0.00%	1	100.00%	
Between 1-3 months	-	0.00%		0.00%	-	0.00%	-	0.00%	
Between 3 to 6 months	-	0.00%		0.00%		0.00%		0.00%	
More than 6 months	-	0.00%		0.00%		0.00%		0.00%	
Total	-	0.00%	1	100.00%		0.00%	1	100.00%	

### f.15: MDIndia TPA

f.15: MDIndia TPA								
Description (to be reckoned from the	Individual		Grou	р	Gover	nment		
date of receipt of last necessary								
document	No. of Claims	Percentage						
Within 1 month	-	0.00%	1,322	100.00%		0.00%	1,322	100.00%
Between 1-3 months	-	0.00%		0.00%		0.00%	-	0.00%
Between 3 to 6 months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
More than 6 months	-	0.00%		0.00%		0.00%	-	0.00%
Total	-	0.00%	1.322	100.00%	-	0.00%	1,322	100.00%

#### f.16: Link-K TPA

Description (to be reckoned from the	Indi	vidual	Grou	ıp	Gover	nment	Total	
date of receipt of last necessary			No. of Christian		No. of Christian		No. of Claires	B
document	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month		0.00%		0.00%		0.00%		0.00%
Between 1-3 months	-	0.00%		0.00%		0.00%		0.00%
Between 3 to 6 months		0.00%		0.00%		0.00%		0.00%
More than 6 months	-	0.00%		0.00%		0.00%		0.00%
Total	-	0.00%		0.00%		0.00%		0.00%

#### g. Data of grievances received against the TPA:

S. No.	Description	Medi Assist TPA	Raksha TPA	FHPL TPA	Vidal TPA	Paramount TPA	Health India TPA	Safeway TPA	Good Health TPA
1	Grievances outstanding at the beginning of year	-		-		-	-	-	-
2	Grievances received during the year	9		12	4	2	11	-	-
3	Grievances resolved during the year	9		12	4	2	11	-	-
4	Grievances outstanding at the end of the year	-		-		-	-	-	-
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S. No.	Description	Ericson TPA	Volo Health TPA	Genins TPA	Park Mediclaim TPA	Medsave TPA	MDIndia TPA	Link-K TPA
1	Grievances outstanding at the beginning of year	-				-		-
2	Grievances received during the year	-						-
3	Grievances resolved during the year	-				-		-
4	Grievances outstanding at the end of the year	-				-		-

Refer Health TPA Regulations , as amended from time to time