FORM NL-1-B-RA
Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
REVENUE ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2026

(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
1	Premiums earned (Net)	NL-4	1,68,481	3,15,786	1,42,205	2,64,204	1,68,481	3,15,786	1,42,205	2,64,204
2	Profit/ Loss on sale/redemption of Investments		1	(48)	(46)	10	1	(48)	(46)	10
3	Interest, Dividend & Rent – Gross [Note-1]		14,161	25,817	9,859	18,486	14,161	25,817	9,859	18,486
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management		-	-	1,713	1,872	-	-	1,713	1,872
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		132	294	77	77	132	294	77	77
	(iii) Others		-	-	-	-	-	-	-	-
	TOTAL (A)		**1,82,775**	**3,41,849**	**1,53,808**	**2,84,649**	**1,82,775**	**3,41,849**	**1,53,808**	**2,84,649**
5	Claims Incurred (Net)	NL-5	1,24,612	2,40,720	1,01,257	1,96,248	1,24,612	2,40,720	1,01,257	1,96,248
6	Commission	NL-6	34,506	62,674	27,984	53,964	34,506	62,674	27,984	53,964
7	Operating Expenses related to Insurance Business	NL-7	37,053	74,891	30,767	55,159	37,053	74,891	30,767	55,159
	TOTAL (B)		**1,96,171**	**3,78,285**	**1,60,008**	**3,05,371**	**1,96,171**	**3,78,285**	**1,60,008**	**3,05,371**
8	**Operating Profit/(Loss) C= (A - B)**		**(13,396)**	**(36,436)**	**(6,200)**	**(20,722)**	**(13,396)**	**(36,436)**	**(6,200)**	**(20,722)**
9	**APPROPRIATIONS**									
	Transfer to Shareholders' Account		(13,396)	(36,436)	(6,200)	(20,722)	(13,396)	(36,436)	(6,200)	(20,722)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		-	-	-	-	-	-	-	-
	TOTAL (C)		**(13,396)**	**(36,436)**	**(6,200)**	**(20,722)**	**(13,396)**	**(36,436)**	**(6,200)**	**(20,722)**

Note - 1

(Amount in Rs. Lakhs)

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
Interest, Dividend & Rent	13,042	24,172	9,572	17,854	13,042	24,172	9,572	17,854
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	1,119	1,645	287	632	1,119	1,645	287	632
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	**14,161**	**25,817**	**9,859**	**18,486**	**14,161**	**25,817**	**9,859**	**18,486**

***Term gross implies inclusive of TDS**

FORM NL-2-B-PL
Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON SEPTEMBER 30, 2026

(Amount in Rs. Lakhs)

S.No	Particulars	Schedule Ref. Form No.	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		(13,396)	(36,436)	(6,200)	(20,722)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		4,132	9,640	4,865	10,927
	(b) Profit on sale of investments		211	421	214	418
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(113)	258	306	463
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(1)	1	(7)	(24)
	(b) Interest Income		10	40	11	29
	(c) Provisions written back		154	154	-	-
	TOTAL (A)		**(9,003)**	**(25,922)**	**(811)**	**(8,909)**
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		170	236	243	14
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Director's sitting fees & Remuneration		38	73	8	25
	(ii) Others		1	1	1	1
	(b) Bad Debts written off		-	-	-	432
	(c) Interest on Subordinated Debt		674	1,341	674	1,341
	(d) Expenses towards CSR activities		51	132	-	-
	(e) Penalties		-	-	0	0
	(f) Contribution to Policyholders' A/c		-			
	(i) Towards Excess Expenses of Management		-	-	1,713	1,872
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		132	294	77	77
	(iii) Others		-	-	-	-
	(g) Others		-	-	-	-
	TOTAL (B)		**1,066**	**2,077**	**2,716**	**3,762**
6	Profit/(Loss) Before Tax		(10,069)	(27,999)	(3,527)	(12,671)
7	Provision for Taxation		(2,521)	(7,081)	-	-
8	**Profit / (Loss) after tax**		**(7,548)**	**(20,918)**	**(3,527)**	**(12,671)**
9	**APPROPRIATIONS**					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (loss) brought forward from last period / year		(72,137)	(58,767)	(80,989)	(71,845)
	Balance carried forward to Balance Sheet		**(79,685)**	**(79,685)**	**(84,516)**	**(84,516)**

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at September 30, 2026	As at September 30, 2025
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,84,964	1,84,600
SHARE APPLICATION MONEY PENDING ALLOTMENT		105	-
RESERVES AND SURPLUS	NL-10	1,97,337	1,95,512
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		(2,076)	383
-Policyholders' Funds		14	300
BORROWINGS	NL-11	25,000	25,000
TOTAL		**4,05,344**	**4,05,795**
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders	NL-12	3,32,641	3,37,601
INVESTMENTS - Policyholders	NL-12A	7,16,154	5,10,575
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	9,379	8,074
DEFERRED TAX ASSET (Net)		10,524	-
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	9,037	8,830
ADVANCES AND OTHER ASSETS	NL-16	72,147	1,16,083
Sub-Total (A)		**81,184**	**1,24,913**
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	4,31,980	3,79,704
PROVISIONS	NL-18	3,92,243	2,80,180
Sub-Total (B)		**8,24,223**	**6,59,884**
NET CURRENT ASSETS (C) = (A - B)		**(7,43,039)**	**(5,34,971)**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		79,685	84,516
TOTAL		**4,05,344**	**4,05,795**

CONTINGENT LIABILITIES

Particulars	As at September 30, 2026	As at September 30, 2025
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	12,719	12,093
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	11,769	8,242
TOTAL	**24,488**	**20,335**

FORM NL-4-PREMIUM SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Miscellaneous											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026
Gross Direct Premium	2,44,817	4,56,718	3,096	5,705	492	978	2,48,405	4,63,401	2,48,405	4,63,401	2,48,405	4,63,401
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	53,228	99,301	436	770	360	714	54,024	1,00,785	54,024	1,00,785	54,024	1,00,785
Net Written Premium	**1,91,589**	**3,57,417**	**2,660**	**4,935**	**132**	**264**	**1,94,381**	**3,62,616**	**1,94,381**	**3,62,616**	**1,94,381**	**3,62,616**
Add: Opening balance of UPR	3,59,087	3,38,329	4,136	3,957	210	217	3,63,433	3,42,503	3,63,433	3,42,503	3,63,433	3,42,503
Less: Closing balance of UPR	3,84,560	3,84,560	4,540	4,540	233	233	3,89,333	3,89,333	3,89,333	3,89,333	3,89,333	3,89,333
Net Earned Premium	**1,66,116**	**3,11,186**	**2,256**	**4,352**	**109**	**248**	**1,68,481**	**3,15,786**	**1,68,481**	**3,15,786**	**1,68,481**	**3,15,786**
Gross Direct Premium												
- In India	2,44,817	4,56,718	3,096	5,705	492	978	2,48,405	4,63,401	2,48,405	4,63,401	2,48,405	4,63,401
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(Amount in Rs. Lakhs)

Particulars	Miscellaneous											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
Gross Direct Premium	1,81,672	3,41,979	2,316	4,622	319	896	1,84,307	3,47,497	1,84,307	3,47,497	1,84,307	3,47,497
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Premium on reinsurance ceded	38,602	72,188	465	853	234	663	39,301	73,704	39,301	73,704	39,301	73,704
Net Written Premium	**1,43,070**	**2,69,791**	**1,851**	**3,769**	**85**	**233**	**1,45,006**	**2,73,793**	**1,45,006**	**2,73,793**	**1,45,006**	**2,73,793**
Add: Opening balance of UPR	2,70,018	2,62,963	5,136	5,356	264	311	2,75,418	2,68,630	2,75,418	2,68,630	2,75,418	2,68,630
Less: Closing balance of UPR	2,73,548	2,73,548	4,456	4,456	215	215	2,78,219	2,78,219	2,78,219	2,78,219	2,78,219	2,78,219
Net Earned Premium	**1,39,540**	**2,59,206**	**2,531**	**4,669**	**134**	**329**	**1,42,205**	**2,64,204**	**1,42,205**	**2,64,204**	**1,42,205**	**2,64,204**
Gross Direct Premium												
- In India	1,81,672	3,41,979	2,316	4,622	319	896	1,84,307	3,47,497	1,84,307	3,47,497	1,84,307	3,47,497
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026
Claims Paid (Direct)	1,43,549	2,80,089	711	1,306	130	248	1,44,390	2,81,643	1,44,390	2,81,643	1,44,390	2,81,643
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	27,393	53,543	46	89	81	168	27,520	53,800	27,520	53,800	27,520	53,800
Net Claims Paid	**1,16,156**	**2,26,546**	**665**	**1,217**	**49**	**80**	**1,16,870**	**2,27,843**	**1,16,870**	**2,27,843**	**1,16,870**	**2,27,843**
Add: Claims Outstanding at the end of the year	94,132	94,132	3,294	3,294	556	556	97,982	97,982	97,982	97,982	97,982	97,982
Less: Claims Outstanding at the beginning of the year	86,527	81,630	3,160	2,882	553	593	90,240	85,105	90,240	85,105	90,240	85,105
Net Incurred Claims	**1,23,761**	**2,39,048**	**799**	**1,629**	**52**	**43**	**1,24,612**	**2,40,720**	**1,24,612**	**2,40,720**	**1,24,612**	**2,40,720**
Claims Paid (Direct)												
-In India	1,43,549	2,79,964	711	1,306	47	113	1,44,307	2,81,383	1,44,307	2,81,383	1,44,307	2,81,383
-Outside India	-	125	-	-	83	135	83	260	83	260	83	260
Estimates of IBNR and IBNER at the end of the period (net)	44,415	44,415	1,971	1,971	475	475	46,861	46,861	46,861	46,861	46,861	46,861
Estimates of IBNR and IBNER at the beginning of the period (net)	38,329	38,524	1,607	1,963	449	481	40,385	40,968	40,385	40,968	40,385	40,968

(Amount in Rs. Lakhs)

Particulars	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
Claims Paid (Direct)	1,15,262	2,19,234	1,198	1,942	110	447	1,16,570	2,21,623	1,16,570	2,21,623	1,16,570	2,21,623
Add: Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Re-insurance Ceded to claims paid	20,238	39,914	177	375	72	296	20,487	40,585	20,487	40,585	20,487	40,585
Net Claims Paid	**95,024**	**1,79,320**	**1,021**	**1,567**	**38**	**151**	**96,083**	**1,81,038**	**96,083**	**1,81,038**	**96,083**	**1,81,038**
Add: Claims Outstanding at the end of the year	65,093	65,093	2,111	2,111	760	760	67,964	67,964	67,964	67,964	67,964	67,964
Less: Claims Outstanding at the beginning of the year	59,804	49,903	2,247	2,088	739	763	62,790	52,754	62,790	52,754	62,790	52,754
Net Incurred Claims	**1,00,313**	**1,94,510**	**885**	**1,590**	**59**	**148**	**1,01,257**	**1,96,248**	**1,01,257**	**1,96,248**	**1,01,257**	**1,96,248**
Claims Paid (Direct)												
-In India	1,15,260	2,19,232	1,198	1,942	63	150	1,16,521	2,21,324	1,16,521	2,21,324	1,16,521	2,21,324
-Outside India	2	2	-	-	47	297	49	299	49	299	49	299
Estimates of IBNR and IBNER at the end of the period (net)	27,056	27,056	1,164	1,164	650	650	28,870	28,870	28,870	28,870	28,870	28,870
Estimates of IBNR and IBNER at the beginning of the period (net)	23,087	24,031	906	795	608	611	24,601	25,437	24,601	25,437	24,601	25,437

FORM NL-6-COMMISSION SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Miscellaneous											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026
Commission & Remuneration	43,258	80,262	541	1,026	101	206	43,900	81,494	43,900	81,494	43,900	81,494
Rewards	10,273	16,653	85	154	106	176	10,464	16,983	10,464	16,983	10,464	16,983
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	**53,531**	**96,915**	**626**	**1,180**	**207**	**382**	**54,364**	**98,477**	**54,364**	**98,477**	**54,364**	**98,477**
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	19,523	35,226	174	282	161	295	19,858	35,803	19,858	35,803	19,858	35,803
Net Commission	**34,008**	**61,689**	**452**	**898**	**46**	**87**	**34,506**	**62,674**	**34,506**	**62,674**	**34,506**	**62,674**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:												
Individual Agents	13,600	23,830	251	435	128	221	13,979	24,486	13,979	24,486	13,979	24,486
Corporate Agents-Banks/FII/HFC	14,188	25,809	298	622	5	9	14,491	26,440	14,491	26,440	14,491	26,440
Corporate Agents-Others	10,315	18,918	2	4	1	1	10,318	18,923	10,318	18,923	10,318	18,923
Insurance Brokers	15,167	27,890	72	115	69	144	15,308	28,149	15,308	28,149	15,308	28,149
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	62	127	-	-	-	-	62	127	62	127	62	127
Insurance Marketing Firm	191	326	3	4	5	6	199	336	199	336	199	336
Common Service Centers	3	3	-	-	-	-	3	3	3	3	3	3
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	5	12	-	-	(1)	1	4	13	4	13	4	13
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**53,531**	**96,915**	**626**	**1,180**	**207**	**382**	**54,364**	**98,477**	**54,364**	**98,477**	**54,364**	**98,477**
Commission and Rewards on (Excluding Reinsurance) Business written :					-	-						
In India	53,531	96,915	626	1,180	207	382	54,364	98,477	54,364	98,477	54,364	98,477
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

(Amount in Rs. Lakhs)

Particulars	Miscellaneous											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	
	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
Commission & Remuneration	34,081	63,919	412	936	76	227	34,569	65,082	34,569	65,082	34,569	65,082
Rewards	7,365	14,253	153	305	26	84	7,544	14,642	7,544	14,642	7,544	14,642
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	**41,446**	**78,172**	**565**	**1,241**	**102**	**311**	**42,113**	**79,724**	**42,113**	**79,724**	**42,113**	**79,724**
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	13,785	25,118	188	311	156	331	14,129	25,760	14,129	25,760	14,129	25,760
Net Commission	**27,661**	**53,054**	**377**	**930**	**(54)**	**(20)**	**27,984**	**53,964**	**27,984**	**53,964**	**27,984**	**53,964**
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:												
Individual Agents	10,125	19,171	315	586	29	77	10,469	19,834	10,469	19,834	10,469	19,834
Corporate Agents-Banks/FII/HFC	10,596	20,243	161	504	4	10	10,761	20,757	10,761	20,757	10,761	20,757
Corporate Agents-Others	9,932	17,947	-	1	-	1	9,932	17,949	9,932	17,949	9,932	17,949
Insurance Brokers	10,597	20,416	85	142	68	222	10,750	20,780	10,750	20,780	10,750	20,780
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	51	103	-	-	-	-	51	103	51	103	51	103
Insurance Marketing Firm	127	255	4	8	1	1	132	264	132	264	132	264
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
Point of Sales (Direct)	18	37	-	-	-	-	18	37	18	37	18	37
Other	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**41,446**	**78,172**	**565**	**1,241**	**102**	**311**	**42,113**	**79,724**	**42,113**	**79,724**	**42,113**	**79,724**
Commission and Rewards on (Excluding Reinsurance) Business written :												
In India	41,446	78,172	565	1,241	102	311	42,113	79,724	42,113	79,724	42,113	79,724
Outside India	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-7-OPERATING EXPENSES SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No	Particulars	Miscellaneous										Grand Total	
		Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous			
		For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026
1	Employees' remuneration & welfare benefits	20,250	39,206	257	490	40	84	20,547	39,780	20,547	39,780	20,547	39,780
2	Travel, conveyance and vehicle running expenses	785	1,457	10	18	1	3	796	1,478	796	1,478	796	1,478
3	Training expenses	272	577	3	7	1	1	276	585	276	585	276	585
4	Rents, rates & taxes	784	1,525	10	19	-	3	794	1,547	794	1,547	794	1,547
5	Repairs	392	711	5	9	-	1	397	721	397	721	397	721
6	Printing & stationery	18	36	-	-	1	1	19	37	19	37	19	37
7	Communication expenses	268	512	3	6	1	1	272	519	272	519	272	519
8	Legal & professional charges	829	1,617	10	20	2	4	841	1,641	841	1,641	841	1,641
9	Auditors' fees, expenses etc.												
	(a) as auditor	69	132	1	2	-	-	70	134	70	134	70	134
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	7	11	-	-	-	-	7	11	7	11	7	11
10	Advertisement and publicity	3,102	8,464	40	106	6	18	3,148	8,588	3,148	8,588	3,148	8,588
11	Interest & Bank Charges	583	1,097	8	14	-	2	591	1,113	591	1,113	591	1,113
12	Depreciation	1,250	2,306	16	29	2	5	1,268	2,340	1,268	2,340	1,268	2,340
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion	4	9	-	-	1	-	5	9	5	9	5	9
15	Information Technology Expenses	1,740	3,792	22	47	2	8	1,764	3,847	1,764	3,847	1,764	3,847
16	Goods and Services Tax (GST)	6,102	12,227	78	153	11	26	6,191	12,406	6,191	12,406	6,191	12,406
17	Others												
	(a) Membership and Subscription	8	16	-	-	-	-	8	16	8	16	8	16
	(b) Insurance	60	113	-	1	1	1	61	115	61	115	61	115
	(c) Board Meeting Expenses	3	8	-	-	-	-	3	8	3	8	3	8
	(d) Miscellaneous Expenses	(5)	(4)	-	-	-	-	(5)	(4)	(5)	(4)	(5)	(4)
										-	-	-	-
	TOTAL	**36,521**	**73,812**	**463**	**921**	**69**	**158**	**37,053**	**74,891**	**37,053**	**74,891**	**37,053**	**74,891**
	In India	36,257	73,308	460	915	69	157	36,786	74,380	36,786	74,380	36,786	74,380
	Outside India	264	504	3	6	-	1	267	511	267	511	267	511

FORM NL-7-OPERATING EXPENSES SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No	Particulars	Miscellaneous										Grand Total	
		Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous			
		For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
1	Employees' remuneration & welfare benefits	16,314	32,644	206	441	27	86	16,547	33,171	16,547	33,171	16,547	33,171
2	Travel, conveyance and vehicle running expenses	709	1,335	9	18	3	4	721	1,357	721	1,357	721	1,357
3	Training expenses	466	763	6	10	1	2	473	775	473	775	473	775
4	Rents, rates & taxes	818	1,418	10	19	1	4	829	1,441	829	1,441	829	1,441
5	Repairs	305	640	4	9	1	1	310	650	310	650	310	650
6	Printing & stationery	18	39	1	1	-	-	19	40	19	40	19	40
7	Communication expenses	262	490	4	7	-	1	266	498	266	498	266	498
8	Legal & professional charges	632	1,102	8	15	1	3	641	1,120	641	1,120	641	1,120
9	Auditors' fees, expenses etc.												
	(a) as auditor	54	98	-	1	1	1	55	100	55	100	55	100
	(b) as adviser or in any other capacity, in respect												
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity												
	(i) Tax Audit Fees	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	4	21	-	-	-	-	4	21	4	21	4	21
10	Advertisement and publicity	6,488	8,312	86	112	15	22	6,589	8,446	6,589	8,446	6,589	8,446
11	Interest & Bank Charges	812	1,695	10	23	1	4	823	1,722	823	1,722	823	1,722
12	Depreciation	780	1,473	10	20	2	4	792	1,497	792	1,497	792	1,497
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	18	25	-	-	-	-	18	25	18	25	18	25
15	Information Technology Expenses	1,444	2,743	18	37	3	7	1,465	2,787	1,465	2,787	1,465	2,787
16	Goods and Services Tax (GST)	1,108	1,344	15	18	3	4	1,126	1,366	1,126	1,366	1,126	1,366
17	Others												
	(a) Membership and Subscription	15	18	-	-	-	-	15	18	15	18	15	18
	(b) Insurance	43	82	-	1	-	-	43	83	43	83	43	83
	(c) Board Meeting Expenses	3	15	-	-	-	-	3	15	3	15	3	15
	(d) Miscellaneous Expenses	28	27	-	-	-	-	28	27	28	27	28	27
	TOTAL	**30,321**	**54,284**	**387**	**732**	**59**	**143**	**30,767**	**55,159**	**30,767**	**55,159**	**30,767**	**55,159**
	In India	30,110	53,882	384	727	59	142	30,553	54,751	30,553	54,751	30,553	54,751
	Outside India	211	402	3	5	-	1	214	408	214	408	214	408

FORM NL-8-SHARE CAPITAL SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No.	Particulars	As at September 30, 2026	As at September 30, 2025
1	Authorised Capital		
	5,00,00,00,000 (Previous period 5,00,00,00,000) Equity Shares of Rs 10 each	5,00,000	5,00,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,84,96,44,703 (Previous period 1,84,59,99,071) Equity Shares of Rs 10 each	1,84,964	1,84,600
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,84,96,44,703 (Previous period 1,84,59,99,071) Equity Shares of Rs 10 each	1,84,964	1,84,600
	Preference Shares of Rs..... Each	-	-
4	Called-up Capital		
	1,84,96,44,703 (Previous period 1,84,59,99,071) Equity Shares of Rs 10 each	1,84,964	1,84,600
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,84,96,44,703 (Previous period 1,84,59,99,071) Equity Shares of Rs 10 each	1,84,964	1,84,600
	Preference Shares of Rs. …….. Each	-	-

Out of the above 1,02,26,90,470 (as at September 30, 2025: 1,02,26,90,470) Equity Shares of Rs. 10/- each are held by the holding company (Bupa Singapore Holdings Pte. Ltd) along with its nominees as at September 30, 2026.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at September 30, 2026		As at September 30, 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	-	0.00%	-	0.00%
- Foreign	1,02,26,90,470	55.29%	1,02,26,90,470	55.41%
Investors				
- Indian	40,22,18,292	21.75%	37,66,41,053	20.41%
- Foreign	12,33,93,102	6.66%	12,47,46,070	6.76%
Others				
- Indian	13,97,66,784	7.56%	20,26,08,497	10.98%
- Foreign	16,15,76,055	8.74%	11,90,25,656	6.45%
TOTAL	**1,84,96,44,703**	**100.00%**	**1,84,57,11,746**	**100.00%**

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE **ANNEXURE A**

DETAILS OF EQUITY HOLDING OF INSURERS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED INSURANCE COMPANY, AS AT QUARTER ENDED SEPTEMBER 30,2026

PART A:

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert	-	-	-	-	-	-	-	-
vi)	Any other	-	-	-	-	-	-	-	-
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):								
ii)	Bodies Corporate:								
	(a) Bupa Singapore Holdings Pte. Ltd	**1**	**1,02,26,90,470**	**55.29**	**1,02,269.05**	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-

FORM NL-9A-SHAREHOLDING PATTERN SCHEDULE(Continued)

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

B.	**Non Promoters**								
B.1	**Public Shareholders**								
1.1)	**Institutions**								
i)	Mutual Funds	**14**	**17,00,35,198**	**9.19**	**17,003.52**	-	-	-	-
	(a) DSP Mutual Fund Through various schemes		2,38,33,882	1.29	2,383.39	-	-	-	-
	(b) Nippon India Mutual Fund Through various schemes		5,65,00,318	3.05	5,650.03				
	(c) Tata Mutual Fund Through various schemes		2,95,01,678	1.59	2,950.17	-	-	-	-
	(d) SBI Mutual Fund Through various schemes		2,51,98,757	1.36	2,519.88	-	-	-	-
	(e) Axis Mutual Fund Through various schemes		2,70,29,137	1.46	2,702.91				
ii)	Foreign Portfolio Investors	**62**	**23,94,38,949**	**12.95**	**23,943.89**	-	-	-	-
	(a) Zulia Investments Pte. Ltd.		3,77,78,328	2.04	3,777.83	-	-	-	-
	(b) Amansa Holdings Private Limited		4,09,38,676	2.21	4,093.87	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	**2**	**1,75,15,655**	**0.95**	**1,751.57**	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	**7**	**10,60,63,077**	**5.73**	**10,606.31**	-	-	-	-
	(a) India Business Excellence Fund IV		4,83,99,106	2.62	4,839.91	-	-	-	-
	(b) A91 Emerging Fund II LLP		3,90,35,360	2.11	3,903.54	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	**Central Government/ State Government(s)/ President of India**	-	-	-	-	-	-	-	-
1.3)	**Non-Institutions**								
i)	Individual share capital upto Rs. 2 Lacs	**1,17,218**	**3,26,45,457**	**1.76**	**3,264.55**	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	**201**	**3,79,03,188**	**2.05**	**3,790.32**	-	-	-	-
iii)	NBFCs registered with RBI	**1**	**3,38,061**	**0.02**	**33.81**	-	-	-	-
iv)	Others:				-				
	- Trusts	**1**	**80**	**0.00**	**0.01**	-	-	-	-
	- Non Resident Indian Repartriable	**699**	**8,54,110**	**0.05**	**85.41**	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriable	**690**	15,03,653	0.08	150.37	-	-	-	-
	- Bodies Corporate	**225**	**16,15,00,698**	**8.73**	**16,150.07**	-	-	-	-
	(a) M Pallonji And Co Pvt Ltd		2,18,17,963	1.18	2,181.80	-	-	-	-
	(b) Fettle Tone LLP		13,09,02,091	7.08	13,090.21	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)				-				
	- Foreign Company	**1**	**4,46,76,098**	**2.42**	**4,467.61**	-	-	-	-
	(a) V-Sciences Investments Pte Ltd.		4,46,76,098	2.42	4,467.61	-	-	-	-
	- HUF	**1,482**	**15,99,402**	**0.08**	**159.94**	-	-	-	-
	- Directors and their relatives (excluding independent directors and nominee directors)	**3**	**1,28,80,607**	**0.70**	**1,288.06**	-	-	-	-
B.2	**Non Public Shareholders**								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
	Total	**1,20,607**	**1,84,96,44,703**	**100**	**1,84,964.49**	-	-	-	-

Foot Notes:
(a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 3(1)(l) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.
(d) Key Managerial Personnel as per Companies Act, 2013.

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE FOREIGN PROMOTER COMPANY(S) AS INDICATED AT (A) ABOVE AS ON SEPTEMBER 30, 2026

PART B:

Name of the Foreign Promoter: BUPA SINGAPORE HOLDNGS PTE. LTD.

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity/Contribution (SGD)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders)								
ii)	Bodies Corporate								
iii)	Financial Institutions/Banks Central								
iv)	Central Government/ State Government(s) / President of India								
v)	Persons acting in concert								
vi)	Any other								
	- Individuals (Name of major shareholders)								
	- Bodies Corporate								
	(a) Bupa Investments Overseas Limited	1	60,72,39,226	100	60,723.92	Nil	Nil	Nil	Nil
	- Any other								
B	**Non Promoters**								
B.1	**Public Shareholders**								
1.1)	**Institutions**								
i.	Mutual Funds								
ii.	Financial								
iii.	Foreign Portfolio Investors								
iv.	Financial Institutions/Banks								
v.	Insurance Companies								
vi..	FII belonging to Foreign Promoter								
vii.	FII belonging to Foreign Promoter of Indian Promoter								
viii.	Provident Fund/Pension Fund								
ix.	Alternative Investment Fund								
x.	Any other								
	- FII's								
	- FDI								
1.2)	**Central Government/State Government(s)/President of India**								
1.3)	**Non Institutions**								
i.	Individual share capital upto Rs. 2 Lakh								
ii.	Individual share capital in excess of Rs. 2 Lakh								
iii.	NBFCs registered with RBI								
iv.	Others:								
	- Trusts								
	- NRI (Repatriable)								
	- Clearing Members								
	- NRI – Non Repatriable								
	- Bodies Corporate								
	- IEPF								
v	Any other								
	- OCB								
	- Directors & their relatives								
	- Employees								
	- Unclaimed Suspense A/c								
B.2	**Non Public Shareholders**								
2.1)	Custodian/DR Holder								
2.2)	Employee Benefit Trust								
2.3)	Any other (please specify)								
	Sub-Total	**1**	**60,72,39,226**	**100**	**60,723.92**	-	-	-	-
	Grand Total	**1**	**60,72,39,226**	**100**	**60,723.92**	-	-	-	-

FORM NL-10-RESERVE AND SURPLUS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No.	Particulars	As at September 30, 2026	As at September 30, 2025
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	1,95,339	1,94,961
	-Additions during the period	1,028	297
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	579	13
	-Additions during the period	391	241
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	**1,97,337**	**1,95,512**

FORM NL-11-BORROWINGS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S.No	Particulars	As at September 30, 2026	As at September 30, 2025
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	**25,000**	**25,000**

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

S.No	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

FORM NL-12 & 12A -INVESTMENT SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	NL -12 Shareholders		NL -12A Policyholders		Total	
		As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	96,825	70,013	1,21,910	1,07,862	2,18,735	1,77,875
2	Other Approved Securities	54,898	40,873	45,241	35,252	1,00,139	76,125
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	2,512	-	2,512	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	32,860	40,997	2,46,966	1,95,221	2,79,826	2,36,218
	(e) Other Securities	-	-	40	-	40	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	46,153	59,833	2,12,847	1,49,978	2,59,000	2,09,811
5	Other than Approved Investments	24,691	-	-	21,507	24,691	21,507
	TOTAL	**2,55,427**	**2,11,716**	**6,29,516**	**5,09,820**	**8,84,943**	**7,21,536**
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	501	8,485	6,998	-	7,499	8,485
2	Other Approved Securities	500	500	1,500	-	2,000	500
3	Other Investments						
	(a) Shares		-		-		
	(aa) Equity	1,048	1,045	-	-	1,048	1,045
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	69,665	30,174	907	755	70,572	30,929
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	2,500	40,690	58,490	-	60,990	40,690
	(e) Other Securities -Fixed Deposits	-	12,500	250	-	250	12,500
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	1,000	31,991	14,494	-	15,494	31,991
5	Other than Approved Investments	2,000	500	3,999	-	5,999	500
	TOTAL	**77,214**	**1,25,885**	**86,638**	**755**	**1,63,852**	**1,26,640**
	GRAND TOTAL	**3,32,641**	**3,37,601**	**7,16,154**	**5,10,575**	**10,48,795**	**8,48,176**

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025	As at September 30, 2026	As at September 30, 2025
Long Term Investments--						
Book Value	2,54,767	2,11,716	6,29,504	5,09,523	8,84,271	7,21,239
Market Value	2,49,816	2,14,282	6,22,817	5,18,339	8,72,633	7,32,621
Short Term Investments--						
Book Value	78,634	1,25,502	86,636	752	1,65,270	1,26,254
Market Value	76,169	1,26,138	86,654	755	1,62,823	1,26,893

FORM NL-13-LOANS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
1	**SECURITY-WISE CLASSIFICATION**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	**-**	**-**
2	**BORROWER-WISE CLASSIFICATION**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	**-**	**-**
3	**PERFORMANCE-WISE CLASSIFICATION**		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	**-**	**-**
4	**MATURITY-WISE CLASSIFICATION**		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	**-**	**-**

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	**-**	**-**

FORM NL-14-FIXED ASSETS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2026	Additions	Deductions	As at September 30, 2026	Upto March 31, 2026	For The Period	On Sales/ Adjustments	Upto September 30, 2026	As at September 30, 2026	As at September 30, 2025
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Software's	21,810	1,100	-	22,910	16,986	1,565	-	18,551	4,359	4,480
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	3,219	299	-	3,518	1,605	181	-	1,786	1,732	1,622
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	1,007	72	-	1,079	785	56	-	841	238	266
Information Technology Equipment (Other Devices)	2,521	618	-	3,139	1,938	166	-	2,104	1,035	413
Information Technology Equipment (End User Devices)	3,424	795	2	4,217	2,524	293	-	2,817	1,400	736
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,799	78	6	1,871	1,479	79	6	1,552	319	358
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	**33,893**	**2,962**	**8**	**36,847**	**25,430**	**2,340**	**6**	**27,764**	**9,083**	**7,875**
Capital work in progress	336	2,925	2,965	296	-	-	-	-	296	199
Grand Total	**34,229**	**5,887**	**2,973**	**37,143**	**25,430**	**2,340**	**6**	**27,764**	**9,379**	**8,074**
Previous Period (Sep-25)	**29,794**	**4,899**	**3,053**	**31,640**	**22,269**	**1,496**	**199**	**23,566**	**8,074**	

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
1	Cash (including cheques*, drafts and stamps)	120	299
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	2,365	2,770
	(bb) Others	-	-
	(b) Current Accounts	6,552	5,761
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	**9,037**	**8,830**
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	9,037	8,830
	Outside India	-	-

* Cheques on hand amount to Rs. 99 (in Lakhs) Previous Period : Rs. 284 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	14,932	12,982
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	7,233	1,386
6	Goods & Services tax credit	5,506	2,785
7	Others		
	Deferred Tax Asset (Net)	10,524	-
	Advance To Suppliers	3,302	3,628
	Less: Provisions	(222)	(136)
	Sub-total	13,604	3,492
	(b) Other advances	-	-
	Less: Provisions	-	-
	Sub-total	-	-
	TOTAL (A)	**41,275**	**20,645**
	OTHER ASSETS		
1	Income accrued on investments	29,260	24,973
2	Outstanding Premiums	519	747
	Less : Provisions for doubtful ,if any	(390)	(391)
	Sub-total	**129**	**356**
3	Agents' Balances	778	832
	Less: Provisions	(668)	(647)
	Sub-total	**110**	**185**
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	9,990	65,609
	Less : Provisions for doubtful, if any	-	-
	Sub-total	**9,990**	**65,609**
6	Due from subsidiaries/ holding Company	113	-
7	Investments held for Unclaimed Amount of Policyholders	167	247
8	Others		
	(a) Rent and other deposits	1,678	4,068
	Less: Provisions	(51)	-
	Sub-total	1,627	4,068
	(b) Other Receivables	5,255	5,323
	Less: Provisions	(5,255)	(5,323)
	Sub-total	-	-
	TOTAL (B)	**41,396**	**95,438**
	TOTAL (A+B)	**82,671**	**1,16,083**

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
1	Agents' Balances	16,960	10,983
2	Balances due to other insurance companies	25,741	88,884
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies (*)	1,89,467	1,16,779
	(b) for Other Policies	7,612	4,128
5	Unallocated Premium	5,409	7,829
6	Sundry creditors	69,568	63,663
7	Due to subsidiaries/ holding company	27	-
8	Claims Outstanding	97,982	67,964
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	48	56
11	Income accrued on Unclaimed amounts	65	67
12	Interest payable on debentures/bonds	1,993	1,993
13	GST Liabilities	1,550	812
14	Others		
	(a) Tax deducted at source	4,153	3,563
	(b) Advance from Corporate Clients	10,714	12,437
	(c) Other statutory dues	691	546
	TOTAL	**4,31,980**	**3,79,704**

Note :

(*) Long term policies are policies with more than one year tenure.

FORM NL-18-PROVISIONS SCHEDULE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
1	Reserve for Unexpired Risk	3,89,333	2,78,219
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	24	-
4	For Employee Benefits	2,886	1,961
5	Others	-	-
	TOTAL	**3,92,243**	**2,80,180**

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

S. No	Particulars	As at September 30, 2026	As at September 30, 2025
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	**-**	**-**

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE
Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Particular	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
1	Gross Direct Premium Growth Rate**	34.78%	33.35%	3.70%	7.20%
2	Gross Direct Premium to Net worth Ratio (No. of times)	0.82	1.53	0.62	1.18
3	Growth rate of Net Worth	2.37%	2.37%	43.18%	43.18%
4	Net Retention Ratio**	78.25%	78.25%	78.68%	78.79%
5	Net Commission Ratio**	17.75%	17.28%	19.30%	19.71%
6	Expense of Management to Gross Direct Premium Ratio** **(Note-1)**	34.26%	34.67%	38.89%	38.40%
7	Expense of Management to Net Written Premium Ratio**	43.78%	44.31%	49.43%	48.74%
8	Expense of Management to Net Written Premium Ratio** **(Note-2)**	33.56%	34.43%	39.69%	39.33%
9	Net Incurred Claims to Net Earned Premium**	73.96%	76.23%	71.20%	74.28%
10	Claims paid to Claims Provisions** **(Note-3)**	83.83%	85.32%	85.12%	86.34%
11	Combined Ratio**	110.78%	114.17%	111.72%	114.13%
12	Investment income ratio	1.80%	3.58%	1.83%	3.64%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	2.51	1.34	2.39	1.26
14	Underwriting Balance Ratio** (No. of times)	(0.16)	(0.20)	(0.13)	(0.16)
15	Operating Profit Ratio	(7.95%)	(11.54%)	(4.36%)	(7.84%)
16	Liquid Assets to Liabilities Ratio (No. of times)	0.22	0.22	0.24	0.24
17	Net Earning Ratio	(3.88%)	(5.77%)	(2.43%)	(4.63%)
18	Return on Net Worth Ratio	(2.49%)	(6.91%)	(1.19%)	(4.29%)
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	2.03	2.03	2.85	2.85
20	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Debt Equity Ratio (No. of times)	0.08	0.08	0.08	0.08
22	Debt Service Coverage Ratio (No. of times)	(13.94)	(19.88)	(4.23)	(8.45)
23	Interest Service Coverage Ratio (No. of times)	(13.94)	(19.88)	(4.23)	(8.45)
24	Earnings Per Share	(0.41)	(1.13)	(0.19)	(0.69)
25	Book Value Per Share	16.36	16.36	16.01	16.01

Notes: -

1. Expense of Management has been calculated on Net Commission.
2. Claims provision taken for paid claims only.

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

**** Segmental Reporting up to the quarter**

Segments Upto the quarter ended on September 30, 2026	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	33.55%	78.26%	17.26%	34.64%	44.26%	34.41%	76.82%	85.44%	114.73%	1.34	(0.20)
Previous Period	8.06%	78.89%	19.66%	38.32%	48.57%	39.26%	75.04%	86.77%	114.83%	1.26	(0.16)
Personal Accident											
Current Period	23.44%	86.50%	18.20%	34.08%	39.40%	33.69%	37.44%	73.53%	74.29%	1.59	0.21
Previous Period	(29.19%)	81.55%	24.67%	42.28%	51.84%	43.59%	34.05%	77.28%	78.15%	1.74	0.30
Travel Insurance											
Current Period	9.15%	26.99%	32.95%	52.49%	194.46%	82.72%	17.34%	75.65%	110.14%	2.99	(0.16)
Previous Period	(22.17%)	26.00%	(8.58%)	50.20%	193.05%	50.99%	44.98%	70.24%	97.77%	4.18	0.18
Total Health											
Current Period	33.35%	78.25%	17.28%	34.67%	44.31%	34.43%	76.23%	85.32%	114.17%	1.34	(0.20)
Previous Period	7.20%	78.79%	19.71%	38.40%	48.74%	39.33%	74.28%	86.34%	114.13%	1.26	(0.16)
Total Miscellaneous											
Current Period	33.35%	78.25%	17.28%	34.67%	44.31%	34.43%	76.23%	85.32%	114.17%	1.34	(0.20)
Previous Period	7.20%	78.79%	19.71%	38.40%	48.74%	39.33%	74.28%	86.34%	114.13%	1.26	(0.16)
Total-Current Period	**33.35%**	**78.25%**	**17.28%**	**34.67%**	**44.31%**	**34.43%**	**76.23%**	**85.32%**	**114.17%**	**1.34**	**(0.20)**
Total-Previous Period	**7.20%**	**78.79%**	**19.71%**	**38.40%**	**48.74%**	**39.33%**	**74.28%**	**86.34%**	**114.13%**	**1.26**	**(0.16)**

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter ended September 30, 2026

S. No	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (Rs. In Lakhs)			
				For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2025	Up to the quarter ended September 30, 2025
1	Krishnan RamaChandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS) Till 31 October 2025 Aparna Sharma (CS) wef 29 Jan 2026	Key Management Personal	Remuneration	445	944	346	605
2	Krishnan RamaChandran (CEO), Ankur Kharbanda (CBO) & Executive Director wef 07 May 2025 Vishwanath Mahendra (CFO) & Executive Director wef 07 May 2025 Rajat Sharma (CS) Till 31 October 2025 Aparna Sharma (CS) wef 29 Jan 2026	Key Management Personal	Receipt of Share Application Money and issue of Equity shares	-	685	-	1,211
3	Bupa Capability Center Private Limited	Group Company	Receipt of Premium against and Issuance of Health and Personal Accident Policy	84	85	-	-
4	Bupa, UK	Ultimate Holding Company	Reimbursment of Expenses	113	113	-	-
	Total			**642**	**1,827**	**346**	**1,816**

*including the premium flow through Associates/ Group companies as agents and intermediaries

Note :

(i) Previous year remuneration for KMP has been re-stated based on current year disclosure.

PART-B Related Party Transaction Balances - As at September 30, 2026

S. No	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Bupa Capability Center Private Limited	Group Company	27	Payable	No	No	No	-
2	Bupa, UK	Ultimate holding Company	113	Receivable	No	No	No	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business
Statement Of Admissible Assets : As at September 30, 2026

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	3,32,641	**3,32,641**
	Policyholders as per NL-12 A of BS	7,16,154	-	**7,16,154**
(A)	**Total Investments as per BS**	**7,16,154**	**3,32,641**	**10,48,795**
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	**-**
(C)	Fixed assets as per BS	-	9,379	**9,379**
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	2,354	**2,354**
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	9,037	**9,037**
(F)	Advances and Other assets as per BS	33,866	48,805	**82,671**
(G)	**Total Current Assets as per BS...(E)+(F)**	**33,866**	**57,842**	**91,708**
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	113	9,638	**9,751**
(I)	Loans as per BS	-	-	**-**
(J)	Fair value change account subject to minimum of zero	14	682	**696**
(K)	**Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)**	**7,50,020**	**3,99,862**	**11,49,882**
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	127	12,674	**12,801**
(M)	**Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)**	**7,49,893**	**3,87,188**	**11,37,081**

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	**-**
	Inadmissible Fixed assets			
	(a) Software Website	-	383	**383**
	(b) Leasehold Improvements	-	1,733	**1,733**
	(c) Furniture & Fixtures	-	238	**238**
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	113	-	**113**
	(b) GST unutilized credit more than 120 days	-	41	**41**
	(c) Others	-	9,597	**9,597**
	Fair value change account subject to minimum of zero	14	682	**696**
	Total	**127**	**12,674**	**12,801**

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at September 30, 2026

(Amount in Rs. Lakhs)

		Current Year	
Item No.	**Reserve**	**Gross Reserve**	**Net Reserve**
(a)	Unearned Premium Reserve (UPR)	4,91,855	3,89,333
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)…(a)+(b)	4,91,855	3,89,333
(d)	Outstanding Claim Reserve (other than IBNR reserve)	64,834	51,121
(e)	IBNR reserve	58,270	46,861
(f)	**Total Reserves for Technical Liabilities…(c)+(d)+(e)**	**6,14,959**	**4,87,315**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on September 30, 2026

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	9,74,495	7,69,451	5,61,736	4,57,730	1,53,890	1,37,319	1,53,890
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	**9,74,495**	**7,69,451**	**5,61,736**	**4,57,730**	**1,53,890**	**1,37,319**	**1,53,890**

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Classification: Business within India / Total Business
Solvency Margin as at September 30, 2026

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	**DESCRIPTION**	**AMOUNT**
(A)	Policyholder's Funds	
	Available assets(as per Form IRDAI-GI-TA)	7,49,893
	Deduct:	
(B)	Current Liabilities as per BS	97,982
(C)	Provisions as per BS	3,89,333
(D)	Other Liabilities	2,38,943
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	23,635
	Shareholder's Funds	
(F)	Available Assets	3,87,188
	Deduct:	
(G)	Other Liabilities	97,852
(H)	Excess in Shareholder's funds (F-G)	2,89,336
(I)	Total ASM (E+H)	3,12,971
(J)	Total RSM	1,53,890
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	2.03

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Products Information							
List below the products and/or add-ons introduced during the quarter ended September 30, 2026							
S. No	**Name of Product /Add On**	**Type**	**Co. Ref. No.**	**IRDAI UIN**	**Class of Business**	**Category of product**	**Date of allotment of UIN**
1	Smart Life-N-Health Loansure Plan	Benefit and indemnity		104Y134V01		Group / Combi	09 September 2026

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2026

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

Section I			
S. No	**PARTICULARS**	**SCH**	**AMOUNT**
1	Investments (Shareholders)	8	3,32,641
	Investments (Policyholders)	8A	7,16,154
2	Loans	9	-
3	Fixed Assets	10	9,379
4	Deferred Tax Asset (Net)		10,524
5	Current Assets		
	a. Cash & Bank Balances	11	9,037
	b. Advances & Other Assets	12	72,147
6	Current Liabilities		
	a. Current Liabilities	13	4,31,980
	b. Provisions	14	3,92,243
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		79,685
	Application of Funds as per Balance Sheet (A)		**20,53,790**
	Less: Other Assets	**SCH**	**Amount**
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	9,379
3	Deferred Tax Asset (Net)		10,524
4	Cash & Bank Balances (if any)	11	9,037
5	Advances & Other Assets (if any)	12	72,147
6	Current Liabilities	13	4,31,980
7	Provisions	14	3,92,243
8	Misc. Exp not Written Off	15	-
9	Investments held outside India		-
10	Debit Balance of P&L A/c		79,685
	Total (B)		**10,04,995**
	'Investment Assets'	**(A-B)**	**10,48,795**

Section II

(Amount in Rs. Lakhs)

S. No	**'Investment' represented as**	**Reg. %**	**SH**		**PH**	**Book Value (SH + PH)**	**% Actual**	**FVC Amount**	**Total**	**Market Value (h)**
			Balance	**FRSM**						
			(a)	**(b)**	**(c)**	**d = (a+b+c)**	**e = (d-a) %**	**(f)**	**(g)=(d+f)**	
1	Central Govt. Securities	Not less than 20%	-	97,326	1,15,457	2,12,783	20.25%	-	2,12,783	2,11,818
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	1,52,724	1,75,649	3,28,373	31.25%	-	3,28,373	3,24,545
3	**Investment subject to Exposure Norms**									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%		-	-			-		-
	1. Approved Investments		-	61,400	3,26,696	3,88,096	36.93%	(269)	3,87,827	3,81,985
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	94,563	2,09,796	3,04,359	28.96%	(2,454)	3,01,905	2,99,301
	c. Other Investments		-	26,030	3,999	30,029	2.86%	661	30,690	30,673
	Investment Assets	**100%**	**-**	**3,34,717**	**7,16,140**	**10,50,857**	**100.00%**	**(2,062)**	**10,48,795**	**10,36,504**

PART - B

Niva Bupa Health Insurance Company Limited

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: September 30, 2026

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

S. No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		2,00,760	20.16%	12,022	21.89%	2,12,782	20.25%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		3,16,349	31.76%	12,024	21.89%	3,28,373	31.25%
3	**Investment subject to Exposure Norms**							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		1,04,852	10.53%	7,433	13.53%	1,12,285	10.69%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		2,77,942	27.91%	(2,130)	(3.88%)	2,75,812	26.25%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		2,68,546	26.96%	35,813	65.21%	3,04,359	28.95%
	d. Other Investments (not exceeding 15%)		28,249	2.84%	1,780	3.25%	30,029	2.86%
	Total		**9,95,938**	**100.00%**	**54,920**	**100.00%**	**10,50,858**	**100.00%**

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on September 30, 2026
Detail Regarding debt securities **(Amount in Rs. Lakhs)**

	Market Value				Book Value			
	As at September 30, 2026	as % of total for this class	As at September 30, 2025	as % of total for this class	As at September 30, 2026	as % of total for this class	As at September 30, 2025	as % of total for this class
Break down by credit rating								
AAA rated	5,57,798	60%	4,88,820	61%	5,65,789	60%	4,82,606	61%
AA or better	67,688	7%	63,196	8%	68,472	7%	62,548	8%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	3,11,406	33%	2,53,999	31%	3,14,922	33%	2,49,524	31%
Total (A)	**9,36,892**	**100%**	**8,06,015**	**100%**	**9,49,183**	**100%**	**7,94,678**	**100%**
Breakdown By Residual Maturity								
Up to 1 year	91,501	10%	81,919	10%	91,483	10%	81,666	10%
More than 1 year and upto 3 years	2,38,997	26%	1,76,365	22%	2,40,279	25%	1,73,950	22%
More than 3 years and up to 7 years	2,61,177	28%	2,78,357	35%	2,64,417	28%	2,73,614	35%
More than 7 years and up to 10 years	2,27,086	23%	1,71,975	21%	2,32,340	24%	1,69,333	21%
Above 10 years	1,18,131	13%	97,399	12%	1,20,664	13%	96,115	12%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	**9,36,892**	**100%**	**8,06,015**	**100%**	**9,49,183**	**100%**	**7,94,678**	**100%**
Breakdown by type of the issuer								
a. Central Government	2,24,957	24%	1,90,322	24%	2,26,232	24%	1,86,360	23%
b. State Government	99,588	11%	77,172	9%	1,02,140	11%	76,624	10%
c. Corporate Securities	6,12,347	65%	5,38,521	67%	6,20,811	65%	5,31,693	67%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	**9,36,892**	**100%**	**8,06,015**	**100%**	**9,49,183**	**100%**	**7,94,678**	**100%**

FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on September 30, 2026
Name of the Fund: **Shareholder Funds and Policyholder Funds**

(Amount in Rs. Lakhs)

S. No	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on September 30, 2026)	Prev. FY (As on March 31, 2026)	YTD (As on September 30, 2026)	Prev. FY (As on March 31, 2026)	YTD (As on September 30, 2026)	Prev. FY (As on March 31, 2026)	YTD (As on September 30, 2026)	Prev. FY (As on March 31, 2026)	YTD (As on September 30, 2026)	Prev. FY (As on March 31, 2026)
1	Investments Assets	6,20,811	6,06,681	-	-	16,938	13,445	4,13,109	3,48,544	10,50,858	9,68,670
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	6,20,811	6,06,681	-	-	16,938	13,445	4,13,109	3,48,544	10,50,858	9,68,670
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets **(8/7)**	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on: September 30, 2026
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly
Name of the Fund: **Shareholder Funds and Policyholder Funds**

(Amount in Rs. Lakhs)

S. No	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
			Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
1	CENTRAL GOVERNMENT BONDS	CGSB	207418	3628	1.75%	1.75%	202545	7077	3.49%	3.49%	166496	5749	3.45%	3.45%
2	STATE GOVERNMENT BONDS	SGGB	102139	1876	1.84%	1.84%	101827	3738	3.67%	3.67%	72159	2642	3.66%	3.66%
3	Central Government Guaranteed Loans / Bonds	CGSL	13451	245	1.82%	1.82%	13451	485	3.61%	3.61%	13461	486	3.61%	3.61%
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	83901	1623	1.93%	1.93%	82245	3163	3.85%	3.85%	76501	2927	3.83%	3.83%
5	Bonds / Debentures issued by HUDCO	HTHD	24582	462	1.88%	1.88%	24588	915	3.72%	3.72%	17305	643	3.72%	3.72%
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	28068	548	1.95%	1.95%	25663	996	3.88%	3.88%	14628	576	3.94%	3.94%
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	201526	3804	1.89%	1.89%	204036	7660	3.75%	3.75%	207630	7743	3.73%	3.73%
8	Units of Infrastructure Investment Trust	EIIT	1317	27	2.06%	2.06%	1317	65	4.92%	4.92%	1317	72	5.46%	5.46%
9	Debt Instruments of InvITs	IDIT	21888	409	1.87%	1.87%	21867	810	3.70%	3.70%	12418	467	3.76%	3.76%
10	CORPORATE SECURITIES - DEBENTURES	ECOS	219300	4298	1.96%	1.96%	215371	8380	3.89%	3.89%	177825	6857	3.86%	3.86%
11	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	26848	520	1.94%	1.94%	25798	984	3.81%	3.81%	0	0	0.00%	0.00%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	283	5	1.67%	1.67%	771	28	3.58%	3.58%	13904	543	3.90%	3.90%
13	Debt Instruments of REITs	EDRT	9726	182	1.87%	1.87%	9854	367	3.72%	3.72%	7486	282	3.76%	3.76%
14	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	12344	212	1.71%	1.71%	11073	409	3.70%	3.70%	13032	456	3.50%	3.50%
15	SEBI approved Alternate Investment Fund	OAFB	20468	387	1.89%	1.89%	18692	650	3.48%	3.48%	7035	269	3.83%	3.83%
16	Equity Shares (incl Co-op Societies)	OESH	0	0	0.00%	0.00%	0	0	0.00%	0.00%	0	0	0.00%	0.00%
17	Debentures	OLDB	6889	134	1.95%	1.95%	8184	318	3.89%	3.89%	14277	538	3.77%	3.77%
18	Treasury Bills	CTRB	0	0	0.00%	0.00%	2495	11	0.44%	0.44%	4314	54	1.26%	1.26%
19	Equity Shares (PSUs & Unlisted)	OEPU	500	0	0.00%	0.00%	500	0	0.00%	0.00%	500	0	0.00%	0.00%
20	PASSIVELY MANAGED EQUITY ETF (NON PROMOTER GROUP)	EETF	42145	0	0.00%	0.00%	35987	0	0.00%	0.00%	9986	0	0.00%	0.00%
21	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	2500	32	1.30%	1.30%	2500	32	1.30%	1.30%	0	0	0.00%	0.00%
	TOTAL		**10,25,293**	**18,392**	**1.79%**	**1.79%**	**10,08,764**	**36,088**	**3.58%**	**3.58%**	**8,30,274**	**30,304**	**3.65%**	**3.65%**

Notes:

1 Based on daily simple Average of Investments.

2 Yield netted for Tax .

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown.

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on: September 30, 2026
Statement of Down Graded Investments
Periodicity of Submission: Quarterly
Name of Fund **Shareholder Funds and Policyholder Funds**

(Amount in Rs. Lakhs)

S. No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the Quarter**								
	Nil								
B.	**As on Date**								
	Nil								

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2026

(Amount in Rs. Lakhs)

S. No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)						Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional		Non-Proportional		Facultative		
	Outside India								
1	No. of Reinsurers with rating of AAA and above	-	-		-		-		-
2	No. of Reinsurers with rating AA but less than AAA	-	-		-		-		-
3	No. of Reinsurers with rating A but less than AA	1	-		35		-		100%
4	No. of Reinsurers with rating BBB but less than A	-	-		-		-		-
5	No. of Reinsurers with rating less than BBB	-	-		-		-		-
	Total (A)	**1**	**-**		**35**		**-**		**100%**
	With In India								
1	Indian Insurance Companies	-	-		-		-		-
2	FRBs	2	3,185		-		-		3%
3	GIC Re	1	97,551		15		-		97%
4	Other	-	-		-		-		-
	Total (B)	**3**	**1,00,736**		**15**		**-**		**100%**
	Grand Total (C)= (A)+(B)	**4**	**1,00,736**		**50**		**-**		**100%**

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED September 30, 2026

(Amount in Rs. Lakhs)

S. No	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026	For the quarter ended September 30, 2026	Up to the quarter ended September 30, 2026
	STATES												
1	Andhra Pradesh	8,782	16,011	64	120	24	48	8,870	16,179	8,870	16,179	8,870	16,179
2	Arunachal Pradesh	149	261	2	3	-	-	151	264	151	264	151	264
3	Assam	2,531	4,569	28	48	1	2	2,560	4,619	2,560	4,619	2,560	4,619
4	Bihar	5,934	11,024	58	104	3	5	5,995	11,133	5,995	11,133	5,995	11,133
5	Chhattisgarh	2,712	4,996	30	58	2	3	2,744	5,057	2,744	5,057	2,744	5,057
6	Goa	666	1,325	12	20	1	2	679	1,347	679	1,347	679	1,347
7	Gujarat	11,454	21,054	307	551	35	96	11,796	21,701	11,796	21,701	11,796	21,701
8	Haryana	17,724	33,484	229	371	34	66	17,987	33,921	17,987	33,921	17,987	33,921
9	Himachal Pradesh	956	1,769	15	24	3	4	974	1,797	974	1,797	974	1,797
10	Jharkhand	2,340	4,259	21	39	2	3	2,363	4,301	2,363	4,301	2,363	4,301
11	Karnataka	20,746	39,066	277	488	50	113	21,073	39,667	21,073	39,667	21,073	39,667
12	Kerala	17,239	29,936	114	492	25	39	17,378	30,467	17,378	30,467	17,378	30,467
13	Madhya Pradesh	6,758	12,650	82	149	10	16	6,850	12,815	6,850	12,815	6,850	12,815
14	Maharashtra	33,743	64,171	478	853	76	146	34,297	65,170	34,297	65,170	34,297	65,170
15	Manipur	103	193	2	4	-	-	105	197	105	197	105	197
16	Meghalaya	139	246	1	2	-	-	140	248	140	248	140	248
17	Mizoram	282	479	11	16	-	-	293	495	293	495	293	495
18	Nagaland	61	120	2	4	-	-	63	124	63	124	63	124
19	Odisha	3,753	6,937	39	78	4	7	3,796	7,022	3,796	7,022	3,796	7,022
20	Punjab	9,375	17,830	158	275	70	130	9,603	18,235	9,603	18,235	9,603	18,235
21	Rajasthan	7,178	13,522	294	502	12	25	7,484	14,049	7,484	14,049	7,484	14,049
22	Sikkim	119	218	1	3	-	-	120	221	120	221	120	221
23	Tamil Nadu	14,100	25,536	97	175	23	44	14,220	25,755	14,220	25,755	14,220	25,755
24	Telangana	15,017	27,554	107	197	22	45	15,146	27,796	15,146	27,796	15,146	27,796
25	Tripura	263	478	2	4	-	-	265	482	265	482	265	482
26	Uttarakhand	2,683	4,997	40	59	6	10	2,729	5,066	2,729	5,066	2,729	5,066
27	Uttar Pradesh	27,061	51,004	314	513	28	60	27,403	51,577	27,403	51,577	27,403	51,577
28	West Bengal	8,093	14,721	82	145	8	18	8,183	14,884	8,183	14,884	8,183	14,884
	TOTAL (A)	**2,19,961**	**4,08,410**	**2,867**	**5,297**	**439**	**882**	**2,23,267**	**4,14,589**	**2,23,267**	**4,14,589**	**2,23,267**	**4,14,589**
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	62	114	-	1	-	-	62	115	62	115	62	115
2	Chandigarh	795	1,520	5	10	2	6	802	1,536	802	1,536	802	1,536
3	Dadra and Nagar Haveli	66	125	1	3	1	1	68	129	68	129	68	129
4	Daman & Diu	42	95	1	2	-	-	43	97	43	97	43	97
5	Govt. of NCT of Delhi	22,846	44,517	211	378	46	85	23,103	44,980	23,103	44,980	23,103	44,980
6	Jammu & Kashmir	769	1,427	9	13	2	3	780	1,443	780	1,443	780	1,443
7	Ladakh	10	18	-	-	-	-	10	18	10	18	10	18
8	Lakshadweep	10	18	-	-	-	-	10	18	10	18	10	18
9	Puducherry	257	477	1	3	-	1	258	481	258	481	258	481
	TOTAL (B)	**24,857**	**48,311**	**228**	**410**	**51**	**96**	**25,136**	**48,817**	**25,136**	**48,817**	**25,136**	**48,817**
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	**2,44,818**	**4,56,721**	**3,095**	**5,707**	**490**	**978**	**2,48,403**	**4,63,406**	**2,48,403**	**4,63,406**	**2,48,403**	**4,63,406**

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Line of Business	For the quarter ended September 30, 2026		For the quarter ended September 30, 2025		Up to the quarter ended September 30, 2026		Up to the quarter ended September 30, 2025	
		Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Marine Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Marine Other than Cargo	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Health	2,44,817	6,85,263	1,81,672	5,93,355	4,56,717	13,08,125	3,41,979	11,23,032
7	Personal Accident	3,096	64,345	2,316	63,135	5,705	1,06,968	4,622	1,18,626
8	Travel	492	16,996	319	16,354	978	31,433	896	41,596
9	Workmen's Compensation/ Employer's liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
10	Public/ Product Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Crop Insurance	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Other segments	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Miscellaneous	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

FORM NL-36- BUSINESS -CHANNELS WISE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

S. No	Channels	For the quarter ended September 30, 2026		Up to the quarter ended September 30, 2026		For the quarter ended September 30, 2025		Up to the quarter ended September 30, 2025	
		No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)	No. of Policies	Premium (Rs. In Lakhs)
1	Individual Agents	3,04,100	83,473	5,54,460	1,53,080	2,59,755	57,681	4,85,803	1,06,194
2	Corporate Agents-Banks/FII/HFC	1,18,591	51,942	2,19,363	93,653	99,387	37,218	1,85,530	68,831
3	Corporate Agents - Others	11,840	19,116	22,475	35,116	11,712	19,969	17,591	36,456
4	Brokers	2,36,976	65,780	4,51,391	1,24,876	2,17,702	50,179	4,21,658	97,168
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	-Officers/Employees	84,981	26,045	1,80,869	52,797	75,632	17,924	1,55,595	36,182
	-Online (Through Company Website)	3,017	408	5,125	648	3,082	178	6,489	419
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centers (CSC)	123	13	131	14	10	1	10	1
8	Insurance Marketing Firm	4,680	1,159	8,371	2,290	3,734	767	6,915	1,526
9	Point of sales person (Direct)	975	135	1,561	246	705	132	1,421	251
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,321	334	2,780	682	1,125	258	2,242	469
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
					-		-		
	Total (A)	**7,66,604**	**2,48,405**	**14,46,526**	**4,63,402**	**6,72,844**	**1,84,307**	**12,83,254**	**3,47,497**
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	**7,66,604**	**2,48,405**	**14,46,526**	**4,63,402**	**6,72,844**	**1,84,307**	**12,83,254**	**3,47,497**

FORM NL-37-CLAIMS DATA

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Upto the Quarter ending September 30, 2026

No. of claims only

S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	27,898	241	124	28,263	-	-	-	-	-	-	-	28,263
2	Claims reported during the period	-	-	-	-	-	-	-	9,02,377	1,181	422	9,03,980	-	-	-	-	-	-	-	9,03,980
	(a) Booked During the period	-	-	-	-	-	-	-	8,90,690	1,102	422	8,92,214	-	-	-	-	-	-	-	8,92,214
	(b) Reopened during the Period	-	-	-	-	-	-	-	11,687	79	-	11,766	-	-	-	-	-	-	-	11,766
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	8,52,106	567	255	8,52,928	-	-	-	-	-	-	-	8,52,928
	(a) Paid during the period	-	-	-	-	-	-	-	8,52,106	567	255	8,52,928	-	-	-	-	-	-	-	8,52,928
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	38,378	499	157	39,034	-	-	-	-	-	-	-	39,034
	Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	**Claims O/S at End of the period**	-	-	-	-	-	-	-	39,791	356	134	40,281	-	-	-	-	-	-	-	40,281
	Less than 3 months	-	-	-	-	-	-	-	39,791	356	134	40,281	-	-	-	-	-	-	-	40,281
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Upto the Quarter ending September 30, 2026

(Amount in Rs. Lakhs)

S. No	Claims Experience	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel	Total Health	Workmen's Compensation/ Employer's liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	-	25,769	1,070	239	27,078	-	-	-	-	-	-	-	27,078
2	Claims reported during the period	-	-	-	-	-	-	-	3,07,073	3,988	382	3,11,443	-	-	-	-	-	-	-	3,11,443
	(a) Booked During the period	-	-	-	-	-	-	-	2,98,091	3,684	382	3,02,157	-	-	-	-	-	-	-	3,02,157
	(b) Reopened during the Period	-	-	-	-	-	-	-	8,982	304	-	9,286	-	-	-	-	-	-	-	9,286
	(c) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims Settled during the period	-	-	-	-	-	-	-	2,55,831	1,242	236	2,57,309	-	-	-	-	-	-	-	2,57,309
	(a) Paid during the period	-	-	-	-	-	-	-	2,55,831	1,242	236	2,57,309	-	-	-	-	-	-	-	2,57,309
	(b) Other Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims Repudiated during the period	-	-	-	-	-	-	-	31,767	2,007	173	33,947	-	-	-	-	-	-	-	33,947
	Other Adjustment	-	-	-	-	-	-	-	10,606	303	7	10,916	-	-	-	-	-	-	-	10,916
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	-	34,638	1,506	205	36,349	-	-	-	-	-	-	-	36,349
	Less than 3 months	-	-	-	-	-	-	-	34,638	1,506	205	36,349	-	-	-	-	-	-	-	36,349
	3 months to 6 months	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1 year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM NL-39- AGEING OF CLAIMS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the quarter ending on September 30, 2026

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)

S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	4,77,716	68	-	-	-	-	-	1,31,528	58	-	-	-	-	-	4,77,784	1,31,586
7	Personal Accident	286	2	-	-	-	-	-	665	10	-	-	-	-	-	288	675
8	Travel	139	-	-	-	-	-	-	124	-	-	-	-	-	-	139	124
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

Note: Age of claims is reckoned from the date of receipt of last requirement.

Upto the quarter ending on September 30, 2026

(Amount in Rs. Lakhs)

Ageing of Claims (Claims paid)

S. No	Line of Business	No. of claims paid							Amount of claims paid							Total No. of claims paid	Total amount of claims paid
		upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <=3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years		
1	Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Marine Other than Cargo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Motor OD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Motor TP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Health	8,51,943	163	-	-	-	-	-	2,55,691	140	-	-	-	-	-	8,52,106	2,55,831
7	Personal Accident	563	4	-	-	-	-	-	1,230	12	-	-	-	-	-	567	1,242
8	Travel	255	-	-	-	-	-	-	236	-	-	-	-	-	-	255	236
9	Workmen's Compensation/ Employer's liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Public/ Product Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Engineering	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Aviation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Crop Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Other segments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: Age of claims is reckoned from the date of receipt of last requirement.

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
Statement as on: September 30, 2026

S. No	Office Information		Number
1	No. of offices at the beginning of the period		210
2	No. of branches approved during the period		1
3	No. of branches opened during the period	Out of approvals of previous period	14
4		Out of approvals of this period	1
5	No. of branches closed during the period		0
6	No of branches at the end of the period		225
7	No. of branches approved but not opened		6
8	No. of rural branches		-
9	No. of urban branches		225
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		 (a) 4 (b) 3 (c) 8* (d) 2** (e) 2#
11	No. of Employees (a) On-roll (b) Off-roll (c) Total		 (a)11200 (b) 0 (c) 11200
12	No. of Insurance Agents and Intermediaries (a) Individual Agents (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI		 (a) 2,69,175 (b) 25 (c) 112 (d) 623 (e) 9 (f) 369 (g) - (h) 38,321 (i) 1

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	10,583	2,91,059
Recruitments during the quarter	1,778	18,523
Attrition during the quarter	1,161	947
Number at the end of the quarter	11,200	3,08,635

Notes:

* The Company has total 8 Non-executive Directors, out of which 4 are Non-executive, Independent Directors and 4 are Non-executive, Non-independent Directors.

** The Company has total 2 Women Directors, out of which 1 is Non-executive, Independent Director and 1 is Non-executive, Non-independent Director.

Executive Director as per point (b) above and Whole Time Director are same.

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Niva Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2026

Board of Directors and Key Management Persons

S. No	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Ashwani Bhatia	Chairperson & Independent Director	Non-Executive Director	
2	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
3	Ms. Geeta Dutta Goel	Independent Director	Non-Executive Director	
4	Mr. Mohit Gupta	Independent Director	Non-Executive Director	
5	Mr. Vivek Anant Karve	Independent Director	Non-Executive Director	
6	Mr. David Martin Fletcher	Non-Executive Director	Non-Executive Director	
7	Mr. Roger William John Davis	Non-Executive Director	Non-Executive Director	
8	Ms. Siobhan Djihan Moynihan	Non-Executive Director	Non-Executive Director	
9	Mr. Christopher Patrick Carroll	Non-Executive Director	Non Executive Director	
10	Mr. Ankur Kharbanda	Executive Director & Deputy Chief Executive Officer	Executive Director	
11	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
2	Mr. Ankur Kharbanda	Executive Director & Deputy Chief Executive Officer	Executive Director	
3	Mr. Vishwanath Mahendra	Executive Director & Chief Financial Officer	Executive Director	
4	Dr. Bhabatosh Mishra	Director & Chief Operating Officer	Chief Operating Officer	
5	Mr. Tarun Katyal	Director, Chief Sustainability & HR Officer	Chief Human Resources Officer	
6	Mr. Rajat Bajaj	Director and Chief –Legal, Compliance, Secretarial and Regulatory Affairs	Director and Chief –Legal, Compliance, Secretarial and Regulatory Affairs	
7	Mr. Dhiresh Rustogi	Director and Chief Technology Officer	Chief Technology Officer	
8	Mr. Vikas Jain	Executive Vice President and Chief Investment Officer	Chief Investment Officer	Date of Cessation: September 16, 2026
9	Mr. Manish Sen	Executive Vice President & Appointed Actuary	Appointed Actuary	
10	Ms. Smriti Manchanda	Senior Vice President and Head Internal Audit	Head Internal Audit	
11	Mr. Vipul Sharma	Executive Vice President and Chief Risk Officer	Chief Risk Officer	
12	Ms. Aparna Sharma	Company Secretary and Compliance Officer	Company Secretary and Compliance Officer	
13	Mr. Karan Bhatia	Chief Investment Officer	Chief Investment Officer	Date of Appointment: September 16, 2026

Notes:-

(a) "Key Management Person" as defined under Regulation 3(n) of IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

b) In case of directors, designation include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairperson".

FORM NL-43-RURAL & SOCIAL OBLIGATIONS

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Rural & Social Obligations (Apr'26 - Sep'26)					
S. No	**Line of Business**	**Particular**	**No. of Policies Issued**	**Premium Collected (Rs. in Lakhs)**	**Sum Assured (Rs. in Lakhs)**
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Marine Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Marine Other Than Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Health	Rural	213	72	36,039
		Social	26	3,056	28,22,737
7	Personal Accident	Rural	26	1	857
		Social	2	16	70,050
8	Travel	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	**Rural**	**239**	**73**	**36,896**
		Social	**28**	**3,072**	**28,92,787**

FORM NL-45 GRIEVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO SEPTEMBER 30, 2026

S. No	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	7	1	1	4	1	19
b)	Claim related	16	2,692	316	890	1,365	137	4,212
c)	Policy related	9	448	121	113	171	52	775
d)	Premium related	2	123	12	11	99	3	193
e)	Refund related	2	118	47	26	41	6	232
f)	Coverage related	2	20	2	6	14	-	45
g)	Cover note related	-	-	-	-	-	-	-
h)	Product related	2	32	-	9	24	1	68
i)	Others:- (i) Issue in GST credits (ii) Policy termination due to non-dislcosure (ii) Agent change/Agent service issue	-	78	12	18	42	6	78
	Total number of complaints	**33**	**3,518**	**511**	**1,074**	**1,760**	**206**	**5,622**

2	Total No. of policies during period ended September 30, 2025*	2,20,85,755
3	Total No. of claims during period ended September 30, 2025	7,87,932
4	Total No. of policies during period ended September 30,2026*	3,26,49,408
5	Total No. of claims during period ended September 30, 2026	9,04,122
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	0.24
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	46.59

* Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	206	100%	-	-	206	100%
b)	15 - 30 days	-	0%	-	-	-	0%
c)	30 - 90 days	-	0%	-	-	-	0%
d)	90 days & Beyond	-	0%	-	-	-	0%
	Total No. of complaints	**206**	**100%**	**-**	**-**	**206**	**100%**

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

For the Quarter ending : September 30, 2026

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
Nil							