

## FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15, 2010



## REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DEC 31, 2017

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31 <sup>st</sup> DEC 2017	FOR THE NINE MONTHS ENDED 31 <sup>st</sup> DEC 2017	FOR THE QUARTER ENDED 31 <sup>st</sup> DEC 2016	FOR THE NINE MONTHS ENDED 31 <sup>st</sup> DEC 2016
1	Premiums earned (Net)	NL-4- Premium Schedule	13,46,469	38,33,993	12,06,656	38,11,095
2	Profit/ Loss on sale/redemption of Investments		4,490	16,759	8,404	32,942
3	Others (to be specified)		-	-	-	-
4	Interest, Dividend & Rent – Gross		79,476	2,23,949	67,945	1,83,839
	<b>TOTAL (A)</b>		<b>14,30,435</b>	<b>40,74,701</b>	<b>12,83,005</b>	<b>40,27,876</b>
1	Claims Incurred (Net)	NL-5-Claims Schedule	7,56,799	21,69,554	7,23,303	20,77,328
2	Commission	NL-6- Commission Schedule	53,845	1,42,913	1,37,780	3,89,420
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	6,95,982	20,06,026	5,65,579	16,53,269
4	Premium Deficiency		-	-	-	-
	Being Expenses of Management over the allowable limit transferred to Profit and Loss Account		(2,49,969)	(7,02,955)	-	-
	<b>TOTAL (B)</b>		<b>12,56,657</b>	<b>36,15,538</b>	<b>14,26,662</b>	<b>41,20,017</b>
	<b>Operating Profit/(Loss) from Miscellaneous Business C= (A - B)</b>		<b>1,73,778</b>	<b>4,59,163</b>	<b>(1,43,657)</b>	<b>(92,141)</b>
	<b>APPROPRIATIONS</b>					
	<b>Transfer to Shareholders' Account</b>		<b>1,73,778</b>	<b>4,59,163</b>	<b>(1,43,657)</b>	<b>(92,141)</b>
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-
	<b>TOTAL (C)</b>		<b>1,73,778</b>	<b>4,59,163</b>	<b>(1,43,657)</b>	<b>(92,141)</b>

Note: previous period numbers have been regrouped wherever necessary

## FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited



HEALTH INSURANCE

Registration No. 145 and Date of Registration with the IRDA February 15, 2010

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DEC 31, 2017

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017	FOR THE QUARTER ENDED 31st DEC 2016	FOR THE NINE MONTHS ENDED 31st DEC 2016
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		1,73,778	4,59,163	(1,43,657)	(92,141)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		40,873	1,29,390	48,348	1,53,752
	(b) Profit/Loss on sale/redemption of investments		2,165	9,683	5,234	27,551
3	OTHER INCOME (To be specified)					
	- ' Gain on Foreign Exchange Fluctuation		803	(2,397)	1,858	1,847
	- ' Interest Income		177	691	222	789
	- ' Provision written back		80	28,105	(42)	2,718
	<b>TOTAL (A)</b>		<b>2,17,876</b>	<b>6,24,635</b>	<b>(88,037)</b>	<b>94,516</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		2,203	3,153	-	-
	(c) Penalty		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		14,054	19,297	2,090	6,423
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred to Profit and Loss Account		2,49,969	7,02,955	-	-
	<b>TOTAL (B)</b>		<b>2,66,226</b>	<b>7,25,405</b>	<b>2,090</b>	<b>6,423</b>
	<b>Profit/(Loss) Before Tax</b>		<b>(48,350)</b>	<b>(1,00,770)</b>	<b>(90,127)</b>	<b>88,093</b>
	Provision for Taxation		-	-	-	-
	<b>Profit/(Loss) after Tax</b>		<b>(48,350)</b>	<b>(1,00,770)</b>	<b>(90,127)</b>	<b>88,093</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the period		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ (Loss) brought forward frm last year/quarter		(69,82,383)	(69,29,963)	(67,14,977)	(68,93,197)
	<b>Balance carried forward to Balance Sheet</b>		<b>(70,30,733)</b>	<b>(70,30,733)</b>	<b>(68,05,104)</b>	<b>(68,05,104)</b>

Note:previous period numbers have been regrouped wherever necessary

## FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15, 2010



## BALANCE SHEET AS AT DEC 31, 2017

(Rs.'000)

Particulars	Schedule	AS AT 31st DEC 2017	AS AT 31st DEC 2016
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	92,60,000	92,60,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		1,203	2,384
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		64	-
BORROWINGS	NL-11-Borrowings Schedule	-	-
<b>TOTAL</b>		<b>92,61,267</b>	<b>92,62,384</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	27,46,398	27,90,816
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	37,02,675	33,37,776
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	3,28,376	2,20,372
DEFERRED TAX ASSET		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	1,43,815	1,58,520
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	13,86,403	4,25,440
<b>Sub-Total (A)</b>		<b>15,30,218</b>	<b>5,83,960</b>

## FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15, 2010



## BALANCE SHEET AS AT DEC 31, 2017

(Rs.'000)

Particulars	Schedule	AS AT 31st DEC 2017	AS AT 31st DEC 2016
<b>CURRENT LIABILITIES</b>	<b>NL-17-Current Liabilities Schedule</b>	31,88,284	18,26,459
<b>PROVISIONS</b>	<b>NL-18-Provisions Schedule</b>	28,88,849	26,49,185
DEFERRED TAX LIABILITY		-	-
<b>Sub-Total (B)</b>		<b>60,77,133</b>	<b>44,75,644</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(45,46,915)</b>	<b>(38,91,684)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19-Miscellaneous Expenditure Schedule</b>	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		70,30,733	68,05,104
<b>TOTAL</b>		<b>92,61,267</b>	<b>92,62,384</b>

*Note: previous period numbers have been regrouped wherever necessary*

CONTINGENT LIABILITIES		(Rs.'000)	
SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
1	Partly paid-up investments		-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	84,818	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Compensation raised by policyholders against rejected claims	1,18,375	65,550
	<b>TOTAL</b>	<b>2,03,193</b>	<b>65,550</b>

## FORM NL-4-PREMIUM SCHEDULE

## PREMIUM EARNED [NET]



(Rs.\*000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017				FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	17,52,814	28,953	-	17,81,767	49,89,299	63,353	-	50,52,652	13,94,101	6,726	-	14,00,827	39,83,609	21,443	-	40,05,052
Service Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Gross Earned Premium</b>	<b>17,52,814</b>	<b>28,953</b>	<b>-</b>	<b>17,81,767</b>	<b>49,89,299</b>	<b>63,353</b>	<b>-</b>	<b>50,52,652</b>	<b>13,94,101</b>	<b>6,726</b>	<b>-</b>	<b>14,00,827</b>	<b>39,83,609</b>	<b>21,443</b>	<b>-</b>	<b>40,05,052</b>
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	4,10,956	9,060	-	4,20,016	11,69,569	20,116	-	11,89,685	68,897	674	-	69,571	1,97,055	4,388	-	2,01,443
<b>Net Premium</b>	<b>13,41,858</b>	<b>19,893</b>	<b>-</b>	<b>13,61,751</b>	<b>38,19,730</b>	<b>43,237</b>	<b>-</b>	<b>38,62,967</b>	<b>13,25,204</b>	<b>6,052</b>	<b>-</b>	<b>13,31,256</b>	<b>37,86,554</b>	<b>17,055</b>	<b>-</b>	<b>38,03,609</b>
Adjustment for change in reserve for unexpired risks	6,281	9,001	-	15,282	14,952	14,022	-	28,974	1,21,675	2,925	-	1,24,600	(16,217)	8,731	-	(7,486)
<b>Premium Earned (Net)</b>	<b>13,35,577</b>	<b>10,892</b>	<b>-</b>	<b>13,46,469</b>	<b>38,04,778</b>	<b>29,215</b>	<b>-</b>	<b>38,33,993</b>	<b>12,03,529</b>	<b>3,127</b>	<b>-</b>	<b>12,06,656</b>	<b>38,02,771</b>	<b>8,324</b>	<b>-</b>	<b>38,11,095</b>

\* Net of Service Tax &amp; GST

Note: Previous period numbers have been regrouped wherever necessary

## FORM NL-5 - CLAIMS SCHEDULE

## CLAIMS INCURRED [NET]



(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017				FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Claims paid</b>																
Direct claims	10,03,709	4,309	-	10,08,018	26,81,969	6,731	-	26,88,700	7,69,939	-	-	7,69,939	20,52,373	-	-	20,52,373
Add Claims Outstanding at the end of the period	6,94,013	17,459	-	7,11,473	6,94,013	17,459	-	7,11,473	6,44,442	7,857	-	6,52,299	6,44,442	7,857	-	6,52,299
Less Claims Outstanding at the beginning	7,16,381	9,883	-	7,26,264	5,49,810	9,332	-	5,59,142	6,54,619	7,538	-	6,62,157	5,21,809	247	-	5,22,056
<b>Gross Incurred Claims</b>	<b>9,81,342</b>	<b>11,885</b>	<b>-</b>	<b>9,93,227</b>	<b>28,26,172</b>	<b>14,858</b>	<b>-</b>	<b>28,41,031</b>	<b>7,59,762</b>	<b>319</b>	<b>-</b>	<b>7,60,081</b>	<b>21,75,006</b>	<b>7,609</b>	<b>-</b>	<b>21,82,616</b>
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	2,35,834	594	-	2,36,428	6,71,833	-357	-	6,71,477	36,764	14	-	36,778	1,04,929	358	-	1,05,288
<b>Total Claims Incurred *</b>	<b>7,45,508</b>	<b>11,291</b>	<b>-</b>	<b>7,56,799</b>	<b>21,54,339</b>	<b>15,215</b>	<b>-</b>	<b>21,69,554</b>	<b>7,22,998</b>	<b>305</b>	<b>-</b>	<b>7,23,303</b>	<b>20,70,077</b>	<b>7,251</b>	<b>-</b>	<b>20,77,328</b>

Note: Previous period numbers have been regrouped wherever necessary

\* Includes an amount of Rs 90,546 thousand during the period ended December 2017 (previous period ended December 2016 Rs 97,354 thousand) on account of expenses incurred towards operating expenses related processing of claims.

\*\* Includes an amount of Rs 94,980 thousands during the period ended December 2017 (previous period ended December 2016 Rs 87,732 thousands) on account of expenses incurred towards product related benefit paid to policyholders

## FORM NL-6-COMMISSION SCHEDULE

## COMMISSION



HEALTH INSURANCE  
(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017				FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
<b>Commission paid</b>																
Direct	1,94,567	3,049	-	1,97,616	5,47,308	7,672	-	5,54,980	1,47,476	1,046	-	1,48,522	4,15,938	3,229	-	4,19,167
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	1,41,984	1,787	-	1,43,771	4,07,586	4,481	-	4,12,067	9,895	847	-	10,742	28,491	1,256	-	29,747
<b>Net Commission</b>	<b>52,583</b>	<b>1,262</b>	<b>-</b>	<b>53,845</b>	<b>1,39,722</b>	<b>3,191</b>	<b>-</b>	<b>1,42,913</b>	<b>1,37,581</b>	<b>199</b>	<b>-</b>	<b>1,37,780</b>	<b>3,87,447</b>	<b>1,973</b>	<b>-</b>	<b>3,89,420</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>																
Agents	1,15,337	1,475	-	1,16,812	3,35,994	2,910	-	3,38,904	90,754	21	-	90,775	2,63,479	26	-	2,63,505
Brokers	24,219	23	-	24,242	63,886	73	-	63,959	20,580	24	-	20,604	55,173	124	-	55,297
Corporate Agency	55,011	1,551	-	56,562	1,47,428	4,689	-	1,52,117	36,142	1,001	-	37,143	97,286	3,079	-	1,00,365
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (pl. specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B)</b>	<b>1,94,567</b>	<b>3,049</b>	<b>-</b>	<b>1,97,616</b>	<b>5,47,308</b>	<b>7,672</b>	<b>-</b>	<b>5,54,980</b>	<b>1,47,476</b>	<b>1,046</b>	<b>-</b>	<b>1,48,522</b>	<b>4,15,938</b>	<b>3,229</b>	<b>-</b>	<b>4,19,167</b>

FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS



(Rs.'000)

SN	Particulars	FOR THE QUARTER ENDED 31st DEC 2017				FOR THE NINE MONTHS ENDED 31st DEC 2017				FOR THE QUARTER ENDED 31st DEC 2016				FOR THE NINE MONTHS ENDED 31st DEC 2016			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	3,28,871	5,525	-	3,34,396	9,81,310	12,460	-	9,93,770	2,74,458	1,324	-	2,75,782	7,84,221	4,221	-	7,88,442
2	Travel, conveyance and vehicle running expenses	6,998	164	-	7,162	43,314	550	-	43,864	10,776	50	-	10,826	37,345	201	-	37,546
3	Training expenses	11,053	236	-	11,289	57,057	725	-	57,782	12,886	60	-	12,946	42,564	229	-	42,793
4	Rents, rates & taxes *	28,605	475	-	29,080	82,264	1,045	-	83,309	27,047	129	-	27,176	81,587	439	-	82,026
5	Repairs	24,015	433	-	24,448	85,747	1,089	-	86,836	32,582	154	-	32,736	1,03,737	558	-	1,04,295
6	Printing & stationery	7,098	113	-	7,211	18,011	229	-	18,240	5,356	25	-	5,381	16,410	88	-	16,498
7	Communication	20,473	332	-	20,805	55,383	703	-	56,086	22,077	108	-	22,185	58,373	314	-	58,687
8	Legal & professional charges	97,286	1,646	-	98,932	2,95,991	3,758	-	2,99,749	98,125	484	-	98,609	2,45,609	1,322	-	2,46,931
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	704	13	-	717	2,329	30	-	2,359	977	5	-	982	3,105	17	-	3,122
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	90	-	-	-	90
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	83	-	-	-	83
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	38	-	-	38	112	1	-	113	20	-	-	20	60	-	-	60
	(ii) Certification Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	1,03,587	1,522	-	1,05,109	2,03,385	2,583	-	2,05,968	39,085	176	-	39,261	1,54,737	833	-	1,55,570
11	Interest and bank charges	6,470	111	-	6,581	20,507	260	-	20,767	4,907	24	-	4,931	14,233	77	-	14,310
12	Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	946	13	-	959	1,420	18	-	1,438	461	2	-	463	1,867	10	-	1,877
	(b) Membership and Subscription	684	11	-	695	1,978	25	-	2,003	577	3	-	580	1,716	9	-	1,725
	(c) Insurance	539	9	-	548	1,847	23	-	1,870	625	3	-	628	2,040	11	-	2,051
	(d) Sitting Fee	1,773	27	-	1,800	4,049	51	-	4,100	896	4	-	900	2,686	14	-	2,700
	(e) Reward or Remuneration Agents	4,079	52	-	4,131	4,079	52	-	4,131	-	-	-	-	-	-	-	-
	(f) Miscellaneous Expenses**	411	7	-	418	1,283	16	-	1,299	784	4	-	788	2,154	12	-	2,166
13	Depreciation	40,198	667	-	40,865	1,15,920	1,472	-	1,17,392	27,813	134	-	27,947	81,845	441	-	82,286
14	Service Tax A/c & GST	780	18	-	798	4,888	62	-	4,950	3,421	17	-	3,438	9,957	54	-	10,011
	<b>TOTAL</b>	<b>6,84,608</b>	<b>11,374</b>	<b>-</b>	<b>6,95,982</b>	<b>19,80,874</b>	<b>25,152</b>	<b>-</b>	<b>20,06,026</b>	<b>5,62,873</b>	<b>2,706</b>	<b>-</b>	<b>5,65,579</b>	<b>16,44,419</b>	<b>8,850</b>	<b>-</b>	<b>16,53,269</b>

\* Rent expenses is after adjustment of rent equalization reserve

\*\* None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

Note: previous period numbers have been regrouped wherever necessary



**FORM NL-8-SHARE CAPITAL SCHEDULE****SHARE CAPITAL****(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Authorised Capital : 1,00,00,00,000 Equity Shares of Rs 10 each	1,00,00,000	1,00,00,000
2	Issued Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous period ended Dec, 2016 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
3	Subscribed Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous period ended Dec, 2016 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
4	Called-up Capital : 92,60,00,000 Equity Shares of Rs 10 each (Previous period ended Dec, 2016 92,60,00,000 Equity Shares of Rs. 10 each)	92,60,000	92,60,000
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>92,60,000</b>	<b>92,60,000</b>

**Note:**

Out of the above, 47,22,60,000 (Previous period ended as at Dec, 2016 were 47,22,60,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

## FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

SHARE CAPITAL



## PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT 31st DEC 2017		AS AT 31st DEC 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	47,22,60,000	51.00%	47,22,60,000	51.00%
· Foreign	45,37,40,000	49.00%	45,37,40,000	49.00%
Others	-	-	-	-
<b>TOTAL</b>	<b>92,60,00,000</b>	<b>100.00%</b>	<b>92,60,00,000</b>	<b>100.00%</b>

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE****RESERVES AND SURPLUS**

(Rs.'000)

SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	-	-

**FORM NL-11-BORROWINGS SCHEDULE****BORROWINGS****(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

**FORM NL-12-INVESTMENT SCHEDULE**
**Investments - Shareholders**

**HEALTH INSURANCE**
**(Rs.'000)**

SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,05,980	3,06,482
2	Other Approved Securities	5,65,935	5,14,890
3	Other Investments		
	( a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	( b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,54,689	2,55,206
	(e) Other Securities	-	69,300
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,49,444	4,50,568
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	3,60,470	1,95,102
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	3,40,631	1,94,965
	(c) Other Securities	1,78,800	2,48,500
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,90,449	2,92,081
5	Other than Approved Investments*	-	2,63,722
	<b>TOTAL</b>	<b>27,46,398</b>	<b>27,90,816</b>

\* Represents Investment in mutual funds

**Notes:**

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs.27,46,398 thousand & previous period ended December 2016 Rs. 27,90,816 thousand. Market value of such investments is Rs. 27,87,702 thousand & previous period ended December 2016 Rs. 28,84,708 thousand.
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 3,59,267 thousands & previous period ended December 2016 Rs. 4,56,797 thousand.

**FORM NL-12A-INVESTMENT SCHEDULE**

**Investments - Policyholders**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	10,09,150	11,20,599
2	Other Approved Securities	-	-
3	Other Investments		
	( a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	( b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,52,938	5,00,850
	(e) Other Securities	-	91,800
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,06,063	6,58,024
5	Other than Approved Investments	-	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,04,276	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	29,645	-
	(a) Derivative Instruments	-	-
	(b) Debentures/ Bonds	3,46,396	2,27,291
	(c) Other Securities	5,57,500	6,28,852
	(d) Subsidiaries	-	-
	(e) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,96,707	-
5	Other than Approved Investments*	-	1,10,360
	<b>TOTAL</b>	<b>37,02,675</b>	<b>33,37,776</b>

\* Represents Investments in mutual funds

**Notes:**

- a. Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs.37,02,675 thousands & previous period ended December 2016 Rs. 33,37,776 thousand. Market value of such investments is Rs. 37,64,388 thousands & previous period ended December 2016 Rs. 34,27,326 thousand.
- b. The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 29,581 thousands & previous period ended December 2016 is Rs.1,10,003 thousands.

## FORM NL-13-LOANS SCHEDULE

## LOANS



HEALTH INSURANCE

(Rs.'000)

SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	<b>TOTAL</b>	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM NL-14

FIXED ASSETS



(Rs.'000)

SN	Particulars	Cost/ Gross Block			Depreciation				Net Block		
		As at 31-Mar-17	Additions	Deductions	As at 31-Dec-17	Upto 31-Mar-17	For the period	On Sales/ Adjustments	To date 31-Dec-17	As at 31-Dec-17	As at 31-Dec-16
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles										
	a) Softwares	4,64,004	84,354	23	5,48,335	2,86,579	61,682	23	3,48,238	2,00,097	99,201
	b) Website	11,258	-	-	11,258	11,115	79		11,194	64	184
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	1,58,855	4,602	1,111	1,62,346	1,10,805	18,740	955	1,28,590	33,756	53,525
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	30,228	1,306	1,893	29,641	25,640	2,198	1,872	25,967	3,674	4,800
7	Information Technology Equipment - Others	1,17,296	5,016	41	1,22,271	59,925	18,959	38	78,846	43,425	19,316
8	Information Technology Equipment - End User Devices	94,652	22,623	10,306	1,06,969	78,193	8,595	10,219	76,569	30,400	8,756
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	63,175	4,755	2,150	65,780	43,562	7,117	1,859	48,820	16,960	20,791
11	Others	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>9,39,468</b>	<b>1,22,656</b>	<b>15,524</b>	<b>10,46,600</b>	<b>6,15,820</b>	<b>1,17,370</b>	<b>14,966</b>	<b>7,18,224</b>	<b>3,28,376</b>	<b>2,06,573</b>
12	Capital work in progress	4,320	-	4,320	-	-	-	-	-	-	13,799
	<b>Grand total</b>	<b>9,43,788</b>	<b>1,22,656</b>	<b>19,844</b>	<b>10,46,600</b>	<b>6,15,820</b>	<b>1,17,370</b>	<b>14,966</b>	<b>7,18,224</b>	<b>3,28,376</b>	<b>2,20,372</b>
	Previous period (Dec 2016)	7,40,185	77,031	12,833	8,04,383	5,06,222	82,156	4,367	5,84,011	2,20,372	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.



**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

**CASH AND BANK BALANCES**



(Rs.'000)

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Cash (including cheques, drafts and stamps)	14,739	9,698
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	67,500	53,000
	(bb) Others	-	-
	(b) Current Accounts	61,576	95,822
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>1,43,815</b>	<b>1,58,520</b>
	Balances with non-scheduled banks included in 2 and 3 above is	1750	3,223

Note: Previous period numbers have been regrouped wherever necessary

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

**ADVANCES AND OTHER ASSETS**



(Rs.'000)

SN	Particulars	AS AT 31st DEC 2017	AS AT 31st DEC 2016
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	45,759	36,108
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others		
	(a) Advance to Suppliers : Less provision made	23,068	60,005
	(b) Other advances : Less provision made	443	100
	<b>TOTAL (A)</b>	<b>69,270</b>	<b>96,213</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	1,55,494	1,50,676
2	Outstanding Premiums* : Less provision made	72,630	72,837
3	Agents' Balances : Less provision made	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers) : Less provision made	9,77,766	49,430
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits : Less provision made	50,448	48,856
	(b) GST Input	42,176	7,428
	(c) Other receivable	-	-
	(d) Deposit against unclaimed liability	18,619	-
	<b>TOTAL (B)</b>	<b>13,17,133</b>	<b>3,29,227</b>
	<b>TOTAL (A+B)</b>	<b>13,86,403</b>	<b>4,25,440</b>

\* Includes Rs. 80,462 thousand & previous period ended December 2016 - Rs. 93,135 thousand receivable from Central / State Government on account of premium under RSBY Scheme against which provision of Rs. 39,215 thousand and previous period ended December 2016 - Rs. 37839 thousand has been created.

**FORM NL-17-CURRENT LIABILITIES SCHEDULE****CURRENT LIABILITIES****(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Agents' Balances	64,499	37,231
2	Balances due to other insurance companies	11,80,889	73,500
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	61,556	54,909
5	Unallocated Premium	71,075	65,498
6	Sundry creditors	10,46,094	8,24,132
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	5,80,195	6,21,167
9	Unclaimed amount of policyholders/insured**	18,102	19,670
10	Due to Officers/ Directors ***	-	25,992
11	Others	-	-
	(a) Tax deducted payable	34,324	22,052
	(b) Other statutory dues	1,21,977	74,399
	(c) Advance from Corporate Clients	9,573	7,909
	<b>TOTAL</b>	<b>31,88,284</b>	<b>18,26,459</b>

\* Includes IBNR and IBNER Reserves

\*\*Including interest as unclaimed amount

\*\*\* Amount payable to former Chief Executive Officer (CEO) subject to IRDAI approval

**FORM NL-18-PROVISIONS SCHEDULE**

**PROVISIONS**



**(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Reserve for Unexpired Risk*	28,49,784	26,16,974
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For dividend distribution tax	-	-
5	Others		
	For employee benefits		
	(a) Gratuity	11,108	6,964
	(b) Leave Encashment	27,957	25,242
	(c) Superannuation	-	5
	(d) Other Manpower Related	-	-
	(e) Provision for Commission	-	-
	(f) Other Operating Expense Related	-	-
6	Reserve for Premium Deficiency	-	-
	<b>TOTAL</b>	<b>28,88,849</b>	<b>26,49,185</b>

\* Includes provision for freelook cancellation Rs. 524 thousands & previous period ended December 2016 Nil)

Note: Previous period numbers have been regrouped wherever necessary

**FORM NL-19 MISC EXPENDITURE SCHEDULE****MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

31-Dec-17

**(Rs.'000)**

<b>SN</b>	<b>Particulars</b>	<b>AS AT 31st DEC 2017</b>	<b>AS AT 31st DEC 2016</b>
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**  
**Receipts and Payments A/c to be furnished by the insurers on**  
**direct basis for quarter ended 31st Dec 2017**



(Rs.'000)

Particulars	FOR THE NINE MONTHS ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2016
Cash Flows from the operating activities:	(1,74,868)	(1,59,007)
Cash flows from investing activities:	1,42,173	(95,052)
Cash flows from financing activities:	-	2,80,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(32,695)</b>	<b>25,941</b>
Cash and cash equivalents at the beginning of the period	1,76,510	1,32,579
Cash and cash equivalents at the end of the period	1,43,815	1,58,520
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(32,695)</b>	<b>25,941</b>

## FORM NL-21 Statement of Liabilities



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17  
(Rs in Lakhs)

## Statement of Liabilities

Sl.No.	Particular	AS AT 31st DEC 2017				AS AT 31st DEC 2016			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine								
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	28,498	2,333	3,469	34,300	26,170	2,848	3,364	32,382
5	Total Liabilities	28,498	2,333	3,469	34,300	26,170	2,848	3,364	32,382

Insurer: Max Bupa Health Insurance Company Limited



HEALTH INSURANCE

Date: 31-Dec-17

(Rs in Lakhs)

STATES	GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 31st DEC, 2017																										
	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.49	4.98	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.49	4.98
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.41	1.26	107.62	278.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	108.03	280.10
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	2.07	5.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.07	5.12
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.22	0.30	33.45	92.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	33.68	92.48
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.07	14.18	288.22	773.20	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	292.30	787.38
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.48	2.11	106.08	298.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	107.56	300.37
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.08	0.34	34.28	94.18	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	34.36	94.53
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.05	0.06	2.26	9.39	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.31	9.46
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.43	6.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.43	6.95
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	23.38	40.55	2,812.21	8,660.77	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2,835.59	8,701.33
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.59	2.22	99.48	305.77	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	100.07	307.99
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.79	27.15	691.93	2,007.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	705.71	2,034.41
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	14.63	23.69	1,281.84	3,810.04	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,296.47	3,833.73
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.18	0.49	35.75	108.40	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	35.92	108.89
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.03	0.08	27.35	69.12	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	27.38	69.20
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.56	0.69	71.15	177.94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	71.71	178.63
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.32	18.84	1,312.08	3,626.74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,321.40	3,645.58
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	27.43	72.41	807.47	2,117.28	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	834.90	2,189.69
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.14	0.47	87.45	244.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	87.60	245.42
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	141.10	322.30	4,856.55	13,467.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4,997.65	13,790.06
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.69	5.76	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.69	5.76
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	8.78	17.94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.78	17.94
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	0.36	0.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.36	0.83
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	1.80	6.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.80	6.15
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.91	6.13	279.22	593.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	281.13	600.10
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.01	0.03	3.94	10.43	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.95	10.46
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.46	22.71	779.10	2,270.72	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	791.55	2,293.43
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.57	22.59	485.50	1,381.31	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	498.06	1,403.90
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.04	0.04	0.78	5.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.82	5.46
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.19	15.87	465.34	1,396.94	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	471.53	1,412.81
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.47	14.48	862.37	2,310.80	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	868.85	2,325.28
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-	4.32	12.31	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.32	12.31
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.71	14.04	1,345.57	3,801.96	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1,353.29	3,816.00
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.42	0.64	129.05	350.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	129.47	350.70
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.29	9.86	500.15	1,569.24	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	504.44	1,579.10



## FORM NL-23 : Reinsurance Risk Concentration



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17  
(Rs in Lakhs)

## Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	0%
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	0%
3	No. of Reinsurers with rating A but less than AA	3	11,859	38	-	100%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	0%
5	No. of Reinsurers with rating less than BBB		-	-	-	0%
6	Others		-	-	-	0%
	<b>Total</b>	<b>3</b>	<b>11,859</b>	<b>38</b>	<b>-</b>	<b>100%</b>

FORM NL-24

## Ageing of Claims



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17  
(Rs in Lakhs)

## Ageing of Claims as at 31.12.2017

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	20,722	410	12	15	10	21,169	9,452
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	2	-	-	-	-	2	20
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

**FORM NL-25 : Quarterly claims data for Non-Life**

**Insurer: Max Bupa Health Insurance Company Limited**



**Date: 31-Dec-17**

*No. of claims only*

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	4,292	NA	3	NA	NA	NA	NA	<b>4,295</b>
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	23,647	NA	33	NA	NA	NA	NA	<b>23,680</b>
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	21,169	NA	2	NA	NA	NA	NA	<b>21,171</b>
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	1,755	NA	20	NA	NA	NA	NA	<b>1,775</b>
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	<b>-</b>
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	5,015	NA	14	NA	NA	NA	NA	<b>5,029</b>
	Less than 3months	NA	NA	NA	NA	NA	NA	4,702	NA	14	NA	NA	NA	NA	<b>4,716</b>
	3 months to 6 months	NA	NA	NA	NA	NA	NA	195	NA	-	NA	NA	NA	NA	<b>195</b>
	6 months to 1 year	NA	NA	NA	NA	NA	NA	118	NA	-	NA	NA	NA	NA	<b>118</b>
	1year and above	NA	NA	NA	NA	NA	NA	-	NA	-	NA	NA	NA	NA	<b>-</b>

FORM NL-26 - CLAIMS INFORMATION - SM

TABLE I

Insurer : Max Bupa Health Insurance Company Limited



Solvency for the period ended 31st Dec 2017

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Laibilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	69,869	56,985	36,326	29,200	11,397	8,760	11,397
	<b>Total</b>	<b>69,869</b>	<b>56,985</b>	<b>36,326</b>	<b>29,200</b>	<b>11,397</b>	<b>8,760</b>	<b>11,397</b>

**FORM NL-27 Offices information for Non-Life****Insurer: Max Bupa Health Insurance Company Limited****Date: 31-Dec-17**

<b>S No.</b>	<b>Office Information</b>	<b>Number</b>	
1	No. of offices at the beginning of the Quarter	30	
2	No. of branches approved during the Quarter	-	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	-
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	30	
7	No. of branches approved but not opened	7	
8	No. of rural branches	-	
9	No. of urban branches	30	

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st Dec, 2017

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly



Rs. In Lakhs

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	27,463.99
	Investments (Policyholders)	8A	37,026.75
2	Loans	9	-
3	Fixed Assets	10	3,283.76
4	Current Assets		
	a. Cash & Bank Balance	11	1,438.15
	b. Advances & Other Assets	12	13,864.03
5	Current Liabilities		
	a. Current Liabilities	13	31,882.85
	b. Provisions	14	28,888.49
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		(70,307.34)
	Application of Funds as per Balance Sheet (A)		<b>73,540.67</b>
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	3,283.76
3	Cash & Bank Balance (if any)	11	1,438.15
4	Advances & Other Assets (if any)	12	13,864.03
5	Current Liabilities	13	31,882.85
6	Provisions	14	28,888.49
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		(70,307.34)
		TOTAL (B)	<b>9,049.94</b>
	'Investment Assets' As per FORM 3B	(A-B)	<b>64,490.74</b>

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	%	Actual	FVC Amount	Total	Market Value
			Balance	FRSM*							
			(a)	(b)							
1	Central Govt. Securities	Not less than 20%	-	3,059.80	11,134.26	14,194.06	22.01%	-	-	14,194.06	14,450.95
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not less than 30%	-	8,719.15	11,134.26	19,853.41	30.79%	-	-	19,853.41	20,192.67
3	Investment subject to Exposure Norms										
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%	-	-	-	-		-	-	-	-
	1. Approved Investments		-	10,447.44	15,066.05	25,513.49	39.57%	-	-	25,513.49	26,126.67
	2. Other Investments		-	-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	8,285.37	10,825.80	19,111.17	29.64%	12.67	-	19,123.84	19,201.57
	c. Other Investments		-	-	-	-	-	-	-	-	-
	<b>Total Investment Assets</b>	<b>100%</b>	-	<b>27,451.96</b>	<b>37,026.11</b>	<b>64,478.07</b>	<b>100.00%</b>	<b>12.67</b>	<b>64,490.74</b>	<b>65,520.91</b>	

Note: \* FRSM refers to 'Funds representing Solvency Margin'

FORM NL-29

## Detail regarding debt securities



Insurer:

Max Bupa Health Insurance Company Limited

Date: 31-Dec-17

(Rs in Lakhs)

## Detail Regarding debt securities

	Market Value				Book Value			
	AS AT 31st DEC 2017	as % of total for this class	AS AT 31st DEC 2016	as % of total for this class	AS AT 31st DEC 2017	as % of total for this class	AS AT 31st DEC 2016	as % of total for this class
<b>Break down by credit rating</b>								
AAA rated	31,497	58%	24,212	51%	30,866	58%	23,290	52%
AA or better	2,567	5%	2,550	5%	2,508	5%	2,500	6%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	20,193	37%	20,282	43%	19,853	37%	19,420	43%
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	11,800	22%	7,160	15%	11,785	22%	7,143	16%
more than 1 year and upto 3years	14,962	28%	1,110	2%	14,633	27%	1,088	2%
More than 3years and up to 7years	14,147	26%	23,112	49%	13,647	26%	22,207	49%
More than 7years and up to 10years	13,348	25%	15,663	33%	13,162	25%	14,771	33%
above 10 years	-	-	-	-	-	-	-	-
<b>Breakdown by type of the issuer</b>								
a. Central Government	14,451	27%	14,847	32%	14,194	27%	14,271	32%
b. State Government	5,742	11%	5,435	12%	5,659	11%	5,149	11%
c. Corporate Securities	34,064	63%	26,762	57%	33,373	63%	25,790	57%

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

## FORM NL-30 Analytical Ratios



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17

## Analytical Ratios for Non-Life companies

SN	Particular	For the Quarter Ended (Oct - Dec '17)	For the Nine Months Ended (Apr - Dec '17)	For the Quarter Ended (Oct - Dec '16)	For the Nine Months Ended (Apr - Dec '16)
1	Gross Premium Growth Rate (Over all)	27%	26%	23%	23%
1a	Gross Premium Growth Rate (Health)	26%	25%	23%	23%
1b	Gross Premium Growth Rate (Personal Accident)	330%	195%	443%	750%
2	Gross Premium to Net Worth ratio	0.80 times	2.27 times	0.57 times	1.63 times
3	Growth rate of Net Worth	-9%	-9%	19%	19%
4	Net Retention Ratio (Overall)	76%	76%	95%	95%
4a	Net Retention Ratio (Health)	77%	77%	95%	95%
4b	Net Retention Ratio (Personal Accident)	69%	68%	90%	80%
5	Net Commission Ratio (Overall)	4%	4%	10%	10%
5a	Net Commission Ratio (Health)	4%	4%	10%	10%
5b	Net Commission Ratio (Personal Accident)	6%	7%	3%	12%
6	Expense of Management to Gross Direct Premium Ratio	50%	51%	51%	52%
7	Expenses of Management to NWP ratio ( C )	66%	66%	54%	54%
8	Net incurred claims to net earned premium	56%	57%	60%	55%
9	Combined Ratio	111%	112%	113%	108%
10	Technical Reserves to net premium ratio	2.52 times	0.89 times	2.43 times	0.85 times
11	Underwriting balance ratio	-0.12 times	-0.13 times	-0.17 times	-0.08 times
12	Operating Profit Ratio	-6%	-6%	-12%	-2%
13	Liquid Assets to liabilities ratio	0.71 times	0.71 times	0.72 times	0.72 times
14	Net earning ratio	-4%	-3%	-7%	2%
15	Return on net worth ratio	-2%	-5%	-4%	4%
16	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.92 times	1.92 times	2.25 times	2.25 times
17	Claims Incurred ratio	56%	57%	60%	55%
18	NPA ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Non-Life Insurers</b>					
1	(a) No. of shares	92,60,00,000	92,60,00,000	92,60,00,000	92,60,00,000
2	(b) Percentage of shareholding (Indian / Foreign)	51%/49%	51%/49%	51%/49%	51%/49%
3	( c ) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	(0.05)	(0.11)	(0.10)	0.10
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	(0.05)	(0.11)	(0.10)	0.10
6	(iv) Book value per share (Rs)	2.41	2.41	2.65	2.65

Note: previous period numbers have been regrouped wherever necessary



## FORM NL-31 : Related Party Transactions



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17  
(Rs in Lakhs)

## Related Party Transactions

Sl. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st DEC 2017	FOR THE NINE MONTHS ENDED 31st DEC 2017	FOR THE QUARTER ENDED 31st DEC 2016	FOR THE NINE MONTHS ENDED 31st DEC 2016
1	Ashish Mehrotra (CEO)	Key Management Personal	Remuneration	178.04	305.47	58.41	176.74
2	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	-	-	-	(1,372.00)
			Reimbursement of Expenses / (Recovery of Reimbursement)	-	-	-	(1.84)
3	Max Life Insurance Company Ltd	Fellow Subsidiary	Services Received	-	-	14.05	51.47
4	Max Skill First Ltd	Fellow Subsidiary	Services Received	191.06	441.52	136.56	370.27
5	Bupa UK	Fellow Subsidiary	Reimbursement of Expenses / (Recovery of Reimbursement)	(1.24)	(1.24)	-	-
6	Max One Distribution and Services Ltd	Fellow Subsidiary	Reimbursement of Expenses / (Recovery of Reimbursement)	-	-	-	4.85
7	Max India Limited	Holding Company	Equity Contribution	-	-	-	(1,428.00)
			Functional support Charges	265.50	524.25	-	-

**FORM NL-32 Products Information****Insurer: Max Bupa Health Insurance Company Limited****HEALTH INSURANCE****Date: 31-Dec-17*****Products Information****List below the products and/or add-ons introduced during the period- Apr 1, 2017 to Dec 31, 2017*

<b>Sl. No.</b>	<b>Name of Product</b>	<b>Co. Ref. No.</b>	<b>IRDA Ref.no.</b>	<b>Class of Business*</b>	<b>Category of product</b>	<b>Date of filing of Product</b>	<b>Date IRDA confirmed filing/ approval</b>
	NIL						

## FORM NL-33 - SOLVENCY MARGIN - SM

## TABLE - II

Insurer: Max Bupa Health Insurance Company Limited



Statement as on: 31st Dec, 2017

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		37,026
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		34,300
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		-
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>2,726</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		45,653
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		26,472
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>19,181</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>21,907</b>
9	Total Required Solvency Margin [RSM]		11,397
10	Solvency Ratio (Total ASM/Total RSM)		1.92

**FORM NL-34 : Board of Directors & Key Person**


Insurer: Max Bupa Health Insurance Company Limited

Date:

31-Dec-17

**BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change during the quarter
<b>Board of Directors</b>			
1	Mr. Rajesh Sud	Chairman	NA
2	Mr. Rahul Khosla	Co-Vice Chairman & Director	NA
3	Mr. David Martin Fletcher	Co-Vice Chairman & Director	NA
4	Mr. Mohit Talwar	Director	NA
5	Mr. K Narasimha Murthy	Director	NA
6	Ms. Joy Carolyn Linton	Director	NA
7	Mr. Pradeep Pant	Director	NA
8	Ms. Marielle Theron	Director	NA
9	Mr. John Howard Lorimer	Director	NA
10	Dr. Burjor Phiroze Banaji	Director	NA
11	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
<b>Key Management Persons#</b>			
12	Mr. Ashish Mehrotra	Chief Executive Officer & Managing Director	NA
13	Mr. Rahul Ahuja	Chief Financial Officer & Chief Risk Officer	NA
14	Mr. Partha Banerjee	Chief Compliance Officer	NA
15	Mr. Joydeep Saha	Appointed Actuary	Resigned on November 13, 2017
16	Mr. Vikas Gujral	Chief Operating Officer	NA
17	Mr. Anurag Gupta	Senior Vice President & Head - Agency Channel	NA
18	Ms. Anika Agrawal	Senior Vice President & Head - Marketing, Digital and Direct Sales	NA
19	Mr. Aseem Gupta	Senior Vice President – Portfolio	NA
20	Mr. Atul Bhandari	Senior Vice President & Head - Bancassurance and Alliances	NA
21	Ms. Priya Gilbile	Senior Vice President & Head - Health Risk Management	NA
22	Mr. Vikas Jain	Chief Investment Officer	NA
23	Mr. Rajat Sharma	Company Secretary	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&amp;A/GDL/CG/100/05/2016)

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st Dec, 2017



Details of Investment Portfolio

Name of the Fund: General Insurance

Periodicity of Submission : Quarterly

Date 31-Dec-17

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			

NIL

## FORM NL-36-YIELD ON INVESTMENTS 1

Company Name &amp; Code: Max Bupa Health Insurance Company Limited &amp; 145



Statement as on: 31st Dec, 2017

Name of the Fund 1 :Shareholders Funds Representing Solvency Margin and Policyholders Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

31-Dec-17

Rs. in Lakhs

No.	Category of Investment	Category Code	Current Quarter						Year to Date						Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>			
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value						
1	CENTRAL GOVERNMENT BONDS	CGSB	14,204.00	14,611.05	272.90	1.92%	1.92%	14,223.05	14,657.43	818.41	5.75%	5.75%	14,686.09	15,095.64	1,130.89	7.70%	7.70%			
2	STATE GOVERNMENT BONDS	SGGB	5,660.97	5,798.40	111.18	1.96%	1.96%	5,632.01	5,813.53	330.89	5.88%	5.88%	3,871.51	4,022.03	261.51	6.75%	6.75%			
3	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING SCHEME APPROVED BY CENTRAL / STATE / ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL / STATE ACT	HTDA	-	-	-	0.00%	0.00%	2,377.12	2,510.03	152.06	6.40%	6.40%	4,955.27	5,105.12	336.97	6.80%	6.80%			
4	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	5,415.25	5,667.68	110.85	2.05%	2.05%	1,811.65	1,896.10	110.85	6.12%	6.12%	-	-	-	0.00%	0.00%			
5	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPS	ICCP	3,806.27	3,806.27	67.46	1.77%	1.77%	2,036.17	2,036.17	114.80	5.64%	5.64%	670.19	670.19	41.72	6.22%	6.22%			
6	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	10,009.43	10,371.46	207.07	2.07%	2.07%	9,867.14	10,243.32	614.46	6.23%	6.23%	8,552.09	8,807.57	541.72	6.33%	6.33%			
7	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	1,727.79	1,812.40	38.43	2.22%	2.22%	818.02	846.88	55.61	6.80%	6.80%	1,000.00	1,010.93	71.53	7.15%	7.15%			
8	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	-	-	-	0.00%	0.00%	130.91	131.23	9.42	7.19%	7.19%	728.00	735.38	53.25	7.31%	7.31%			
9	CORPORATE SECURITIES - DEBENTURES	ECOS	4,782.48	4,986.36	103.31	2.16%	2.16%	5,816.14	6,054.10	383.02	6.59%	6.59%	2,574.71	2,710.14	172.35	6.69%	6.69%			
10	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,549.99	2,691.38	55.05	2.16%	2.16%	2,552.21	2,684.23	165.96	6.50%	6.50%	1,563.86	1,634.56	104.84	6.70%	6.70%			
11	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	8,309.36	8,309.36	162.81	1.96%	1.96%	8,054.11	8,054.11	485.47	6.03%	6.03%	11,307.46	11,307.46	743.58	6.58%	6.58%			
12	COMMERCIAL PAPERS	ECCP	4,312.14	4,312.14	74.43	1.73%	1.73%	5,480.72	5,480.72	296.40	5.41%	5.41%	3,586.73	3,586.73	221.28	6.17%	6.17%			
13	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	3,887.38	3,891.13	66.55	1.71%	1.71%	5,107.81	5,114.35	205.48	4.02%	4.02%	1,826.81	1,830.89	96.91	5.31%	5.31%			
14	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	0.00%	0.00%	-	-	40.61	0.00%	0.00%	3,560.27	3,570.86	204.29	5.74%	5.74%			
Total			64,665.05	66,257.63	1,270.04	1.96%	1.96%	63,907.08	65,522.21	3,783.44	5.92%	5.92%	58,882.99	60,087.50	3,980.84	6.76%	6.76%			

**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Company Name & Code: Max Bupa Health Insurance Company Limited & 145



**HEALTH INSURANCE**

Statement as on: 31st Dec, 2017

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund : General Insurance

Rs. in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
<b>A.</b>	<u>During the Quarter <sup>1</sup></u>								
		NIL	NA						
<b>B.</b>	<u>As on Date <sup>2</sup></u>								
1	8.90% RCAP DB 09-09-2021	ECOS	10.09	27-Dec-16	CARE	CARE AAA	CARE AA+	24-Jul-17	

FORM NL-38 Business across line of Business



Insurer: Max Bupa Health Insurance Company Limited

Date : 31-Dec-17  
(Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 31st DEC 2017		FOR THE QUARTER ENDED 31st DEC 2016		FOR THE NINE MONTHS ENDED 31st DEC 2017		FOR THE NINE MONTHS ENDED 31st DEC 2016	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident	290	5,042	67	3	634	12,491	214	13
10	Health	17,528	68,746	13,941	70,544	49,893	2,10,468	39,836	2,07,772
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary



**FORM NL-39 Rural & Social Obligations**



**Insurer: Max Bupa Health Insurance Company Limited**

**Date: 31-Dec-17**

*(Rs in Lakhs)*

**Rural & Social Obligations (Apr - Dec 2017)**

SN	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	1,524	32	18,120
		Social	NA	NA	NA
10	Health	Rural	16,639	2,675	1,56,277
		Social	NA	NA	NA
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

**FORM NL-40: Business Acquisition through different channels**



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17  
(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st DEC 2017		FOR THE QUARTER ENDED 31st DEC 2016		FOR THE NINE MONTHS ENDED 31st DEC 2017		FOR THE NINE MONTHS ENDED 31st DEC 2016	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	37,319	7,838	40,190	6,919	1,15,275	22,978	1,17,417	20,209
2	Corporate Agents-Banks	7,143	2,330	5,251	1,298	20,119	6,373	17,012	3,611
3	Corporate Agents -Others*	35	1,467	33	1,181	56	3,828	52	3,117
4	Brokers	9,126	1,634	7,761	1,416	25,527	4,334	20,527	3,541
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	20,165	4,549	17,312	3,194	61,982	13,014	52,777	9,572
	<b>Total (A)</b>	<b>73,788</b>	<b>17,818</b>	<b>70,547</b>	<b>14,008</b>	<b>2,22,959</b>	<b>50,527</b>	<b>2,07,785</b>	<b>40,051</b>
7	Referral (B)	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>73,788</b>	<b>17,818</b>	<b>70,547</b>	<b>14,008</b>	<b>2,22,959</b>	<b>50,527</b>	<b>2,07,785</b>	<b>40,051</b>

Note: previous period numbers have been regrouped wherever necessary

## FORM NL-41 GREIVANCE DISPOSAL



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-17

Sl No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	3	1	1	1	-	9
b)	Claim	-	74	16	13	45	-	198
c)	Policy related	-	16	8	2	6	-	52
d)	Premium	-	69	9	2	58	-	175
e)	Refund	-	6	4	-	2	-	14
f)	Coverage	-	10	5	3	2	-	32
g)	Cover note related	-	-	-	-	-	-	-
h)	Product	-	-	-	-	-	-	7
i)	Others	-	37	13	5	19	-	108
	<b>Total number of complaints</b>	-	<b>215</b>	<b>56</b>	<b>26</b>	<b>133</b>	-	<b>595</b>
2	Total No. of policies during the previous period ended 31 Dec 2016	2,07,785						
3	Total No. of claims during the previous period ended 31 Dec 2016	17,481						
4	Total No. of policies during the current period ended 31 Dec 2017	2,22,959						
5	Total No. of claims during the current period ended 31 Dec 2017	23,680						
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	2.33						
7	Total No. of Claim Complaints (current year) per 10,000 policies (current year):	83.61						
8	<b>Duration wise Pending Status</b>	<b>Complaints made by Customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>				
a)	Upto 7 days	0	0	0				
b)	7 - 15 days	0	0	0				
c)	15 - 30 days	0	0	0				
d)	30 - 90 days	0	0	0				
e)	90 days and beyond	0	0	0				
	<b>Total No. of complaint</b>	<b>0</b>	<b>0</b>	<b>0</b>				