

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE QUARTER ENDED 31st MARCH 2020	FOR THE YEAR ENDED 31st MARCH 2020
1	Premiums earned (Net)	NL-4- Premium Schedule	3,860,699	11,508,667	3,034,764	8,410,691
2	Profit/ (Loss) on sale/redemption of Investments		10,589	22,366	3,879	28,124
3	Others -		-	-	-	-
	Contribution from Shareholders Funds towards Excess EOM		690,367	1,762,362	563,828	1,473,550
	Accretion/Amortisation of (Premium)/Discount		(9,003)	(23,664)	781	20,724
4	Interest, Dividend & Rent – Gross		154,804	565,620	77,422	362,512
	TOTAL (A)		4,707,456	13,835,351	3,680,675	10,295,601
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,888,441	6,455,551	1,052,640	4,500,691
2	Commission (Net)	NL-6- Commission Schedule	289,377	634,807	303,634	428,756
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	1,827,018	5,495,421	1,343,697	4,194,575
4	Premium Deficiency		-	-	-	-
	TOTAL (B)		4,004,836	12,585,779	2,699,971	9,124,022
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		702,620	1,249,572	980,704	1,171,579
	APPROPRIATIONS					
	Transfer to Shareholders' Account		702,620	1,249,572	980,704	1,171,579
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		702,620	1,249,572	980,704	1,171,579

*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the year ended March 31, 2021 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE QUARTER ENDED 31st MARCH 2020	FOR THE YEAR ENDED 31st MARCH 2020
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		702,620	1,249,572	980,704	1,171,579
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		88,292	297,261	107,185	263,482
	(b) Profit/Loss on sale/redemption of investments		(6,053)	12,811	10,508	20,247
	(c) Accretion/Amortisation of (Premium)/Discount		(5,493)	(14,984)	(1,354)	(2,989)
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(347)	(2,544)	173	(777)
	(b) Interest Income		395	1,108	214	869
	(c) Provision written back		-	1,769	-	-
	TOTAL (A)		779,413	1,544,992	1,097,429	1,452,411
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		(150,226)	(25,226)	75,000	150,000
	(b) For doubtful debts		251,548	283,451	59,472	350,002
	(c) Penalty		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		6,614	21,794	6,559	94,379
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		690,367	1,762,362	563,828	1,473,550
	TOTAL (B)		798,303	2,042,381	704,859	2,067,931
	Profit/(Loss) before tax		(18,889)	(497,389)	392,570	(615,520)
	Provision for Taxation		-	-	-	-
	Profit/(Loss) after tax		(18,889)	(497,389)	392,570	(615,520)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year		(8,279,454)	(7,800,955)	(8,193,525)	(7,185,435)
	Balance carried forward to Balance Sheet		(8,298,344)	(8,298,344)	(7,800,955)	(7,800,955)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-3-B-BS

BALANCE SHEET AS AT MARCH 31, 2021

(Rs.'000)

Particulars	Schedule	As at 31st MARCH 2021	As at 31st MARCH 2020
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	13,497,298	11,260,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	567,872	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		1,299	3
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		65	180
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		14,066,534	11,260,183
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	6,373,698	4,028,612
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	9,841,907	6,643,465
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	475,202	411,839
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	304,073	189,269
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,995,570	1,099,936
Sub-Total (A)		2,299,643	1,289,205
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	6,359,512	3,892,221
PROVISIONS	NL-18-Provisions Schedule	6,862,748	5,021,672
Sub-Total (B)		13,222,260	8,913,893
NET CURRENT ASSETS (C) = (A - B)		(10,922,617)	(7,624,688)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		8,298,344	7,800,955
TOTAL		14,066,534	11,260,183

CONTINGENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding	-	-
4	Guarantees given by or on behalf of the Insurer	-	-
5	Statutory Demands in Dispute, not provided for	118,605	123,378
6	Reinsurance Obligations to the Extent Not provided for in Accounts	-	-
7	Others- Claims, under policies, not acknowledged as debts*	240,831	246,574
	TOTAL	359,436	369,952

* Includes compensation raised by policyholders against rejected claims

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FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars		FOR THE QUARTER ENDED 31st MARCH 2021				FOR THE YEAR ENDED 31st MARCH 2021				FOR THE QUARTER ENDED 31st MARCH 2020				FOR THE YEAR ENDED 31st MARCH 2020			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	A	5,658,367	346,778	-	6,005,145	16,697,189	810,590	-	17,507,779	3,889,648	203,965	-	4,093,613	11,790,427	638,442	-	12,428,869
Service Tax/GST		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	B	887,148	71,406	-	958,554	2,458,276	86,074	-	2,544,349	392,812	52,994	-	445,805	1,322,685	156,597	-	1,479,282
Gross Earned Premium	C=A-B	4,771,219	275,372	-	5,046,591	14,238,913	724,516	-	14,963,430	3,496,836	150,971	-	3,647,808	10,467,742	481,845	-	10,949,587
Add: Premium on reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	D	1,365,510	28,806	-	1,394,316	3,945,219	77,311	-	4,022,530	916,332	36,604	-	952,936	2,786,434	105,605	-	2,892,039
Net Premium	E=A-D	4,292,857	317,972	-	4,610,829	12,751,970	733,279	-	13,485,249	2,973,316	167,361	-	3,140,677	9,003,993	532,837	-	9,536,830
Adjustment for change in reserve for unexpired risks	F	(224,589)	16,165	-	(208,424)	(581,723)	13,956	-	(567,767)	(339,343)	(550)	-	(339,893)	(342,996)	(10,147)	-	(353,143)
Premium Earned (Net)	G=E-F-B	3,630,299	230,400	-	3,860,699	10,875,418	633,249	-	11,508,667	2,919,848	114,917	-	3,034,765	8,024,304	386,387	-	8,410,691

* Net of GST

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FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MARCH 2021				FOR THE YEAR ENDED 31st MARCH 2021				FOR THE QUARTER ENDED 31st MARCH 2020				FOR THE YEAR ENDED 31st MARCH 2020			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Claims paid*																
Direct claims	2,824,903	10,646	-	2,835,549	6,427,475	39,444	-	6,466,920	1,399,356	13,027	-	1,412,383	4,965,669	43,564	-	5,009,233
Add Claims Outstanding at the end of the year	2,733,618	155,004	-	2,888,622	2,733,618	155,004	-	2,888,622	1,165,551	86,814	-	1,252,365	1,165,551	86,814	-	1,252,365
Less Claims Outstanding at the beginning of the year	3,239,568	141,688	-	3,381,256	1,165,551	86,814	-	1,252,365	1,274,326	135,380	-	1,409,706	1,034,357	98,300	-	1,132,657
Gross Incurred Claims	2,318,953	23,963	-	2,342,915	7,995,542	107,634	-	8,103,177	1,290,580	(35,539)	-	1,255,041	5,096,863	32,078	-	5,128,940
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	435,908	18,566	-	454,474	1,623,350	24,276	-	1,647,626	203,440	(1,040)	-	202,401	632,775	(4,525)	-	628,250
Total Claims Incurred **	1,883,044	5,397	-	1,888,441	6,372,191	83,359	-	6,455,551	1,087,141	(34,500)	-	1,052,640	4,464,089	36,602	-	4,500,691

*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 5,25,233 thousand (previous year ended 31st March 2020 Rs. 3,72,886 thousand) allocated to claim handling charges. This amount primarily includes employee and other related costs.

** Includes an amount of Rs. 28,018 thousand during the year ended 31st March 2021 (previous year ended 31st March 2020 Rs. 64,999 thousand) on account of expenses incurred towards product related benefit paid to policyholders.

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FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 31st MARCH 2021				FOR THE YEAR ENDED 31st MARCH 2021				FOR THE QUARTER ENDED 31st MARCH 2020				FOR THE YEAR ENDED 31st MARCH 2020			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Commission paid																
Direct	723,518	49,296	-	772,814	2,057,359	114,269	-	2,171,628	477,809	28,273	-	506,082	1,443,623	88,447	-	1,532,070
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	478,021	5,416	-	483,437	1,515,142	21,679	-	1,536,821	194,515	7,934	-	202,449	1,077,868	25,446	-	1,103,314
Net Commission	245,497	43,880	-	289,377	542,217	92,590	-	634,807	283,294	20,339	-	303,633	365,755	63,001	-	428,756
Break-up of the expenses (Gross) incurred to procure business:																
Agents	404,140	7,067	-	411,207	1,061,829	15,175	-	1,077,004	229,578	3,888	-	233,466	712,951	11,850	-	724,801
Brokers	120,635	447	-	121,082	400,951	1,890	-	402,841	85,818	371	-	86,189	229,716	966	-	230,682
Corporate Agency	198,742	41,783	-	240,525	594,579	97,204	-	691,783	162,413	24,014	-	186,427	500,955	75,632	-	576,587
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	723,518	49,296	-	772,814	2,057,359	114,269	-	2,171,628	477,809	28,273	-	506,082	1,443,623	88,447	-	1,532,070

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

SN	Particulars	FOR THE QUARTER ENDED 31st MARCH 2021				FOR THE YEAR ENDED 31st MARCH 2021				FOR THE QUARTER ENDED 31st MARCH 2020				FOR THE YEAR ENDED 31st MARCH 2020			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	883,455	66,817	-	950,272	2,781,109	135,013	-	2,916,122	676,474	57,664	-	734,138	2,333,984	126,383	-	2,460,367
2	Travel, conveyance and vehicle running expenses	29,402	1,656	-	31,058	64,417	3,127	-	67,544	25,715	1,346	-	27,061	81,359	4,406	-	85,765
3	Training expenses	11,714	836	-	12,550	52,677	2,557	-	55,234	18,327	955	-	19,282	62,756	3,398	-	66,154
4	Rents, rates and taxes	41,144	2,536	-	43,680	123,700	6,005	-	129,705	32,544	1,671	-	34,215	140,681	7,618	-	148,299
5	Repairs	39,773	2,591	-	42,364	140,939	6,842	-	147,781	43,975	2,290	-	46,265	152,245	8,244	-	160,489
6	Printing & stationery	872	72	-	944	5,377	261	-	5,638	8,882	468	-	9,350	24,229	1,312	-	25,541
7	Communication	9,518	1,005	-	10,523	92,582	4,495	-	97,077	7,082	342	-	7,424	56,293	3,048	-	59,341
8	Legal & professional charges	67,656	(7,383)	-	60,273	199,459	9,683	-	209,142	62,794	(19,106)	-	43,689	151,586	8,208	-	159,794
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	449	38	-	487	2,856	139	-	2,995	858	44	-	902	3,488	189	-	3,677
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	862	38	-	900	858	42	-	900	1,162	63	-	1,225	1,162	63	-	1,225
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	-	-	-	-	-	-	-	-	190	10	-	200	190	10	-	200
	(ii) Certification Fees	171	4	-	175	167	8	-	175	808	42	-	850	1,708	92	-	1,800
10	Advertisement and publicity	592,993	34,639	-	627,632	1,489,033	72,287	-	1,561,320	308,880	16,383	-	325,263	715,576	38,748	-	754,324
11	Interest and bank charges	12,639	900	-	13,539	56,635	2,749	-	59,384	14,771	780	-	15,551	38,745	2,098	-	40,843
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	1,015	54	-	1,069	1,755	85	-	1,840	1,574	84	-	1,658	2,502	135	-	2,637
	(b) Membership and Subscription	1,188	71	-	1,259	3,242	157	-	3,399	(188)	(12)	-	(200)	1,513	82	-	1,595
	(c) Insurance	1,436	95	-	1,531	5,182	252	-	5,434	1,737	92	-	1,829	4,466	242	-	4,708
	(d) Sitting Fee	1,593	107	-	1,700	6,008	292	-	6,300	1,806	94	-	1,900	6,640	360	-	7,000
	(e) Board Meeting Expenses	(43)	2	-	(41)	527	26	-	553	1,139	61	-	1,200	2,032	110	-	2,142
	(f) Miscellaneous Expenses*	325	16	-	341	260	13	-	273	410	23	-	433	161	9	-	170
13	Depreciation	23,115	2,344	-	25,459	210,321	10,210	-	220,531	67,779	3,562	-	71,341	196,062	10,617	-	206,679
14	Service Tax A/c & GST	1,226	77	-	1,303	3,885	189	-	4,074	116	5	-	121	1,731	94	-	1,825
	TOTAL	1,720,503	106,515	-	1,827,018	5,240,989	254,432	-	5,495,421	1,276,834	66,863	-	1,343,697	3,979,108	215,467	-	4,194,575

*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

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FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Authorised Capital : 1,50,00,00,000 Equity Shares of Rs 10 each (Previous year ended as at 31st March, 2020 1,50,00,00,000 Equity Shares of Rs 10 each)	15,000,000	15,000,000
2	Issued Capital : 134,97,29,800 Equity Shares of Rs 10 each (Previous year ended as at 31st March, 2020 112,60,00,000 Equity Shares of Rs 10 each)	13,497,298	11,260,000
3	Subscribed Capital : 134,97,29,800 Equity Shares of Rs 10 each (Previous year ended as at 31st March, 2020 112,60,00,000 Equity Shares of Rs 10 each)	13,497,298	11,260,000
4	Called-up Capital : 134,97,29,800 Equity Shares of Rs 10 each (Previous year ended as at 31st March, 2020 112,60,00,000 Equity Shares of Rs 10 each)	13,497,298	11,260,000
	Add: Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	TOTAL	13,497,298	11,260,000

Note: Out of the above, 74,37,01,120 (Previous year ended as at 31st March, 2020 62,58,71,101) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



PATTERN OF SHAREHOLDING
 [As certified by the Management]

Shareholder	As at 31st MARCH 2021		As at 31st MARCH 2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters*				
- Indian-Fettle Tone LLP	743,701,120	55.10%	625,871,101	55.58%
- Foreign-Bupa Singapore Holdings Pte. Ltd	606,028,680	44.90%	500,128,899	44.42%
Others	-	-	-	-
TOTAL	1,349,729,800	100.00%	1,126,000,000	100.00%

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
	-Opening Balance	-	-
	-Additions during the year	567,529	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
	-Employee Stock Option Reserve	-	-
	-Opening Balance	-	-
	-Additions during the year	343	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	567,872	-

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FORM NL-11-BORROWINGS SCHEDULE

BORROWINGS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,517,601	864,042
2	Other Approved Securities	506,009	763,748
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	599,744	600,904
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,422,220	1,099,882
5	Other than Approved Investments	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	200,122	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	1,189,334	6,060
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	199,868	-
	(e) Other Securities- Fixed Deposits	738,800	644,033
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	49,943
5	Other than Approved Investments	-	-
	TOTAL	6,373,698	4,028,612

Notes:

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs. 63,73,698 thousand (Previous year ended as on 31st March, 2020 Rs. 40,28,612 thousand). Market value of such investments is Rs. 64,18,176 thousand (Previous year ended as on 31st March, 2020 Rs. 41,48,096 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 11,88,035 thousand (Previous year ended 31st March 2020 Rs. 6,057 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,923,065	1,196,157
2	Other Approved Securities	457,055	358,591
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	3,069,037	1,714,853
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,342,455	1,012,941
5	Other than Approved Investments	-	75,148
1	Government securities and Government guaranteed bonds including Treasury Bills	400,546	550,333
2	Other Approved Securities	150,804	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	63,625	125,688
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	503,216	742,153
	(e) Other Securities- Fixed Deposits	278,600	517,667
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	653,504	249,934
5	Other than Approved Investments	-	100,000
	TOTAL	9,841,907	6,643,465

Notes:

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs. 98,41,907 thousand (Previous year ended as on 31st March 2020 Rs. 66,43,465 thousand). Market value of such investments is Rs. 100,65,902 thousand (Previous year ended as on 31st March 2020 Rs. 67,60,025 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 63,560 thousands (Previous year ended 31st March 2020 Rs. 1,25,508 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-14

FIXED ASSETS

(Rs. '000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at APRIL 1st, 2020	Additions	Deductions	As at MARCH 31st, 2021	Upto APRIL 1st, 2020	For the period	On Sales/ Adjustments	Upto MARCH 31st, 2021	As at MARCH 31st, 2021	As at MARCH 31st, 2020
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	857,127	166,316	-	1,023,443	595,870	146,990	-	742,860	280,583	261,257
	b) Website	11,258	-	-	11,258	11,258	-	-	11,258	-	-
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	175,779	57,073	99,193	133,659	156,825	5,608	98,929	63,504	70,155	18,954
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	39,963	14,461	14,615	39,809	32,963	8,099	13,879	27,183	12,626	7,000
7	Information Technology Equipment	151,761	8,270	360	159,671	123,353	19,558	359	142,552	17,119	28,408
8	Information Technology Equipment - End User Devices	146,983	23,949	10,454	160,478	98,221	30,260	10,347	118,134	42,344	48,762
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	90,162	24,499	12,869	101,792	67,442	10,017	11,722	65,737	36,055	22,720
		-	-	-	-	-	-	-	-	-	-
	Total	1,473,033	294,568	137,491	1,630,110	1,085,932	220,532	135,236	1,171,228	458,882	387,101
12	Capital work in progress	24,738	114,235	122,653	16,320	-	-	-	-	16,320	24,738
	Grand total	1,497,771	408,803	260,144	1,646,430	1,085,932	220,532	135,236	1,171,228	475,202	411,839
	Previous Year (Mar 2020)	1,227,937	591,353	321,519	1,497,771	906,918	206,679	27,665	1,085,932	411,839	-

Notes:

Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-15-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Cash (including cheques, drafts and stamps)	12,383	30,279
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	86,500	46,000
	(bb) Others	-	-
	(b) Current Accounts	205,190	112,990
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	304,073	189,269
	Balances with non-scheduled banks included in 2(b) above is	212	247

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	55,921	73,720
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	4,684	-
6	Others		
	(a) Advance to Suppliers	76,230	38,739
	Less provisions	(3,426)	(6,362)
	Sub-total	72,804	32,377
	TOTAL (A)	133,409	106,097
	OTHER ASSETS		
1	Income accrued on investments	437,540	317,013
2	Outstanding Premiums*	62,275	56,385
	Less provisions	(50,012)	(46,749)
	Sub-total	12,263	9,636
3	Agents' Balances	5,998	2,728
	Less provisions	(5,998)	(2,728)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	1,033,440	355,337
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits	63,921	63,597
	(b) GST unutilized credit	237,536	105,652
	(c) Deposits against unclaimed amount of policyholders	26,298	16,000
	(d) Interest accrued on deposits against unclaimed amount	1,163	1,604
	(e) Other Receivables	756,409	551,553
	Less provisions	(706,409)	(426,553)
	Sub-total	50,000	125,000
	TOTAL (B)	1,862,161	993,839
	TOTAL (A+B)	1,995,570	1,099,936

*Represent receivable from Central / State Government on account of premium under RSBY & BSKY Scheme

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Agents' Balances	168,277	158,295
2	Balances due to other insurance companies	1,373,694	921,767
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	121,679	74,687
5	Unallocated Premium	226,229	66,346
6	Sundry creditors	1,673,549	1,223,524
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	2,311,834	1,046,619
9	Unclaimed amount of policyholders/insured	15,697	13,517
10	Due to Officers/ Directors	-	-
11	Others	-	-
	(a) Tax deducted at Source	94,437	72,046
	(b) GST liability	252,992	180,236
	(c) Advance from Corporate Clients	92,580	113,891
	(d) Interest on unclaimed amount of Policyholders	4,733	3,528
	(e) Other statutory dues	23,811	17,765
	Total	6,359,512	3,892,221

* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Reserve for Unexpired Risk*	6,761,529	4,784,947
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For Dividend Distribution Tax	-	-
5	Others		
	(a) Provision for Employee Benefits	101,219	236,725
	(b) Reserve for Premium Deficiency	-	-
	TOTAL	6,862,748	5,021,672

* Includes provision for freelook cancellation Rs. 6,636 thousand (Previous year ended 31st March 2020 Rs. 1,744 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Rs.'000)

SN	Particulars	As at 31st MARCH 2021	As at 31st MARCH 2020
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account on direct basis for the year ended 31st March, 2021

(Rs. '000)

Particulars	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2020
Cash Flows from the Operating Activities:		
Premium received from Policyholders, including Advance Receipts	21,201,569	14,972,839
Other Receipts	-	-
Payment to the reinsurers, net of commissions and claims	(1,966,427)	(666,815)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(5,954,507)	(5,065,249)
Payments of commission and brokerage	(2,163,306)	(1,502,204)
Payments of Other Operating Expenses	(6,623,206)	(5,586,488)
Preliminary and Pre-operative Expenses	-	-
Deposits, Advances and Staff Loans	(8,545)	(10,509)
Income Taxes Paid (Net)	-	-
Service tax & GST paid	(1,914,598)	(1,072,154)
Other Payments	-	-
Cash flows before extraordinary Items	2,570,980	1,069,420
Cash flow from extraordinary operations	-	-
Net Cash flows from operating activities	2,570,980	1,069,420
Cash flows from investing activities:		
Purchase of fixed assets	(283,875)	(297,395)
Proceeds from sale of fixed assets	-	-
Purchase of investments	(19,061,655)	(22,475,363)
Loans disbursed	-	-
Sales of investments	14,862,275	19,228,253
Repayments received from Investments	-	-
Rents/Interests/ Dividends received	743,463	519,115
Investments in money market instruments and in liquid mutual funds (Net)	-	-
Expenses related to investments	-	-
Net Cash flows from investing activities	(3,739,792)	(3,025,390)
Cash flows from financing activities		
Proceeds from issuance of Share Capital	2,804,827	1,450,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net Cash flow from financing activities	2,804,827	1,450,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	1,636,015	(505,970)
Cash and cash equivalents at the beginning of the year	321,017	826,987
Cash and cash equivalents at the end of the year	1,957,032	321,017
Net Increase/(decrease) in cash and cash equivalents	1,636,015	(505,970)
Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the year		
Cash and Bank Balances (Refer NL 15)	304,073	189,269
Short term liquid investments (Refer NL 12: Investments Schedule)	1,189,334	6,060
Short term liquid investments (Refer NL 12A: Investments Schedule)	63,625	125,688
Fixed Deposits having original maturity less than 90 days	400,000	-
Cash and cash equivalents at the end of the year	1,957,032	321,017

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 31-March-2021
 (Rs in Lakhs)

Statement of Liabilities									
SN	Particular	As at 31st MARCH 2021				As at 31st MARCH 2020			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-	-	-
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous	-	-	-	-	-	-	-	-
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	67,615	8,906	14,212	90,733	47,849	2,175	8,292	58,316
5	Total Liabilities	67,615	8,906	14,212	90,733	47,849	2,175	8,292	58,316

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Date: 31-March-2021

(Rs in Lakhs)

STATES	GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31st MARCH, 2021																			
	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.07	0.20	4.27	14.93	4.35	15.13
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	165.62	349.18	1,131.06	3,150.07	1,296.68	3,499.25
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.32	6.46	29.53	46.45	33.86	52.91
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	24.25	51.88	334.94	801.32	359.19	853.20
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	62.82	147.09	1,428.15	3,729.62	1,490.97	3,876.71
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.67	18.08	353.12	1,001.79	359.79	1,019.87
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	52.42	113.80	471.18	1,154.27	523.60	1,268.07
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.09	9.68	17.58	47.77	21.67	57.44
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.94	8.10	8.34	30.91	11.29	39.01
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	179.62	451.93	6,772.79	21,835.83	6,952.41	22,287.76
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.54	17.86	220.93	793.73	228.47	811.59
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	262.36	671.17	3,088.12	8,717.09	3,350.48	9,388.26
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	221.74	578.76	4,779.05	15,681.02	5,000.78	16,259.79
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	14.45	42.92	190.97	528.14	205.42	571.06
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	12.35	26.41	218.23	512.88	230.58	539.29
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.21	49.11	484.61	1,272.65	504.82	1,321.76
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	277.03	634.14	4,291.35	14,149.10	4,568.38	14,783.24
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	147.25	356.87	2,502.37	7,348.21	2,649.62	7,705.08
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.06	0.066	0.39	2.01	0.45	2.08
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	170.45	381.70	1,486.52	3,297.01	1,656.97	3,678.71
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	594.28	1,299.68	9,631.01	28,381.77	10,225.29	29,681.45
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.91	6.51	16.11	61.69	18.02	68.20
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.49	6.99	37.05	95.84	40.54	102.83
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.15	3.01	9.97	25.67	11.12	28.68
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2.99	4.39	22.37	37.92	25.36	42.31
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	92.96	194.10	743.73	1,720.34	836.69	1,914.43
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.01	7.84	41.81	110.23	44.82	118.07
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	154.97	414.40	2,800.28	8,008.80	2,955.26	8,423.19
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	292.60	652.04	2,490.34	6,101.23	2,782.94	6,753.26
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.89	4.32	12.82	44.80	14.70	49.12
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	191.52	446.39	2,358.50	6,782.18	2,550.02	7,228.57
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	175.01	389.88	2,763.83	9,209.51	2,938.84	9,599.39
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.65	2.21	31.69	77.13	32.34	79.34
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	225.76	551.38	5,487.68	15,600.53	5,713.44	16,151.90
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	28.89	60.88	489.12	1,392.38	518.01	1,453.27
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	60.41	146.46	1,833.87	5,207.11	1,894.28	5,353.57
Total															3,467.77	8,105.90	56,583.68	166,971.89	60,051.45	175,077.79

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 31-March-2021
 (Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	944	-	-	2%
3	No. of Reinsurers with rating A but less than AA	3	39,189	92	-	98%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
6	Others		-	-	-	-
	Total	4	40,133	92	-	100%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-24 QUARTERLY AGEING OF CLAIMS

Date: 31-March-2021

(Rs in Lakhs)

AGEING OF CLAIMS AS AT 31st MARCH, 2021

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	52,489	2,299	62	3	-	54,853	26,434
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	21	2	-	-	-	23	99
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	-	-	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 31-March-2021

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	9,230	-	67	-	-	-	-	9,297
2	Claims reported during the period	-	-	-	-	-	-	55,003	-	76	-	-	-	-	55,079
3	Claims Settled during the period	-	-	-	-	-	-	54,853	-	23	-	-	-	-	54,876
4	Claims Repudiated during the period	-	-	-	-	-	-	5,809	-	89	-	-	-	-	5,898
5	Claims closed during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	3,571	-	31	-	-	-	-	3,602
	Less than 3months	-	-	-	-	-	-	3,563	-	29	-	-	-	-	3,592
	3 months to 6 months	-	-	-	-	-	-	8	-	2	-	-	-	-	10
	6 months to 1 year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-	-	-	-	-	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

SOLVENCY FOR THE YEAR ENDED 31st MARCH, 2021

REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS (RS. IN LAKHS)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	175,078	134,852	81,032	64,556	26,970	19,367	26,970
	Total	175,078	134,852	81,032	64,556	26,970	19,367	26,970

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 31-March-2021

SN	Office Information	Number	
1	No. of offices at the beginning of the Quarter	97	
2	No. of branches approved during the Quarter	43	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	-
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	1	
6	No of branches at the end of the period	114	
7	No. of branches approved but not opened	53	
8	No. of rural branches	-	
9	No. of urban branches	114	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

STATEMENT AS ON: 31st MARCH, 2021

STATEMENT OF INVESTMENT ASSETS (GENERAL INSURER, RE-INSURERS)

(BUSINESS WITHIN INDIA)

PERIODICITY OF SUBMISSION: QUARTERLY

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	65,735
	Investments (Policyholders)	8A	98,419
2	Loans	9	
3	Fixed Assets	10	4,752
4	Current Assets		
	a. Cash & Bank Balance	11	3,041
	b. Advances & Other Assets	12	19,956
5	Current Liabilities		
	a. Current Liabilities	13	63,595
	b. Provisions	14	68,627
	c. Misc. Exp not Written Off	15	
	d. Debit Balance of P&L A/c		82,983
			407,108
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	4,752
3	Cash & Bank Balance	11	3,041
4	Advances & Other Assets	12	19,956
5	Current Liabilities	13	63,595
6	Provisions	14	68,627
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		82,983
		TOTAL (B)	242,954
	'Investment Assets' As per FORM 3B	(A-B)	164,154

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	11,543	23,236	34,779	21.19%		34,779	35,341
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	22,237	29,315	51,552	31.41%		51,552	52,501
3	Investment subject to Exposure Norms									
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%								
	1. Approved Investments		-	18,721	42,587	61,308	37.35%		61,308	63,088
	2. Other Investments		-	998	-	998	0.61%		998	971
	b. Approved Investments	Not exceeding 55%	-	22,766	26,517	49,283	30.02%	14	49,296	49,424
	c. Other Investments		-	999	-	999	0.61%		999	855
	Total Investment Assets	100%	-	65,722	98,418	164,140	100%	14	164,154	166,839

Note: * FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

Date: 31-March-2021
(Rs in Lakhs)

FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 31st MARCH 2021	As % of total for this class	As at 31st MARCH 2020	As % of total for this class	As at 31st MARCH 2021	As % of total for this class	As at 31st MARCH 2020	As % of total for this class
Break down by credit rating								
AAA rated	88,800	62%	52,505	53%	87,006	62%	51,203	53%
AA or better	6,561	5%	3,422	3%	6,530	5%	3,503	4%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A	1,826	1%	3,788	4%	1,998	1%	4,001	4%
Any other(Sovereign)	46,948	33%	38,505	39%	45,917	32%	37,329	39%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	23,151	16%	18,046	18%	23,078	16%	17,924	19%
More than 1 year and upto 3years	39,500	27%	35,951	37%	38,434	27%	35,616	37%
More than 3years and up to 7years	47,815	33%	31,068	32%	46,702	33%	29,914	31%
More than 7 years and up to 10 years	31,250	22%	12,653	13%	30,770	22%	12,081	13%
Above 10 years	2,419	2%	503	1%	2,466	2%	501	1%
Breakdown by type of the issuer								
a. Central Government	35,341	25%	26,889	27%	34,779	25%	26,105	27%
b. State Government	11,607	8%	11,617	12%	11,139	8%	11,223	12%
c. Corporate Securities	97,187	67%	59,716	61%	95,533	68%	58,708	61%

Note

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 31-March-2021

Analytical Ratios for Non-Life companies

SN	Particular	FOR THE QUARTER ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE QUARTER ENDED 31st MARCH 2020	FOR THE YEAR ENDED 31st MARCH 2020
1	Gross Direct Premium Growth Rate (Overall)	47%	41%	28%	31%
1a	Gross Direct Premium Growth Rate (Health)	45%	42%	25%	29%
1b	Gross Direct Premium Growth Rate (Personal Accident)	70%	27%	108%	96%
2	Gross Direct Premium to Net Worth ratio	1.04 Times	3.04 Times	1.18 Times	3.59 Times
3	Growth rate of Net Worth	67%	67%	32%	32%
4	Net Retention Ratio (Overall)	77%	77%	77%	77%
4a	Net Retention Ratio (Health)	76%	76%	76%	76%
4b	Net Retention Ratio (Personal Accident)	92%	90%	82%	83%
5	Net Commission Ratio - Overall	6%	5%	10%	4%
5a	Net Commission Ratio - Health	6%	4%	10%	4%
5b	Net Commission Ratio - Personal Accident	14%	13%	12%	12%
6	Expenses of Management to Gross Direct Premium Ratio	43%	44%	45%	46%
7	Expenses of Management to NWP Ratio	56%	57%	59%	60%
8	Net Incurred Claims to Net Earned Premium	49%	56%	35%	54%
9	Combined Ratio	95%	102%	87%	102%
10	Technical Reserves to Net Premium Ratio	1.97 Times	0.67 Times	1.86 Times	0.61 Times
11	Underwriting Balance Ratio	(0.04) Times	(0.09) Times	0.11 Times	(0.08) Times
12	Operating Profit Ratio	18%	11%	32%	14%
13	Liquid Assets to Liabilities Ratio	0.52 Times	0.52 Times	0.54 Times	0.54 Times
14	Net Earnings Ratio	(0.4%)	(4%)	12%	(6%)
15	Return on Net Worth	(0.3%)	(9%)	11%	(18%)
16	Reinsurance Ratio	23%	23%	23%	23%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	2.09 Times	2.09 Times	1.77 Times	1.77 Times
18	NPA ratio				
	- Gross NPA Ratio	4.95%	4.95%	7.43%	7.43%
	- Net NPA Ratio	0.31%	0.31%	2.08%	2.08%
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	1,349,729,800	1,349,729,800	1,126,000,000	1,126,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	55.10%/44.90%	55.58%/44.42%	55.58%/44.42%	55.58%/44.42%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period	(0.02)	(0.43)	0.37	(0.58)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period	(0.02)	(0.43)	0.37	(0.58)
6	(iv) Book value per share (Rs)	4.27	4.27	3.07	3.07

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 31-March-2021
(Rs in Lakhs)

Related Party Transactions

SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 31st MARCH 2021	FOR THE YEAR ENDED 31st MARCH 2021	FOR THE QUARTER ENDED 31st MARCH 2020	FOR THE YEAR ENDED 31st MARCH 2020
1	Krishnan RamaChandran (CEO) (Wef 01.05.2020), Ashish Mehrotra (CEO) (Till 30.04.2020) , Rahul Ahuja (CFO) (Till 03.05.2020) C Anil Kumar (CFO) (Wef 19.08.2020) & Rajat Sharma (CS)	Key Management Personal	Remuneration	(97)	1,079	183	1,441
2	Fettle Tone LLP	Present Holding Company	Receipt of Share Application Money	7,050	11,783	778	778
3	Fettle Tone LLP	Present Holding Company	Receipt of Share Premium	2,030	2,967	-	-
4	Fettle Tone LLP	Present Holding Company	Issue of Equity shares	7,050	11,783	-	778
5	Bupa Singapore Pte Ltd	Shareholders with Significant Influence	Receipt of Share Application Money	6,808	10,590	622	7,041
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	1,961	2,709	-	-
7	Bupa Singapore Pte Ltd	Shareholders with Significant Influence	Issue of Equity shares	6,808	10,590	-	7,041
8	Max India Ltd	Holding company till 16.12.2019	Issue of Equity shares	-	-	-	6,681
9	Max India Ltd	Holding company till 16.12.2019	Receipt of Share Application Money	-	-	-	6,681
10	Max India Ltd	Holding company till 16.12.2019	Functional support Charges	-	-	-	354
11	Max India Ltd	Holding company till 16.12.2019	Insurance premium received /Policy Issuance	-	-	-	22
12	Antara Purukul Senior Living Limited	Fellow Subsidiary till 16.12.2019	Insurance premium received /Policy Issuance	-	-	-	7
13	Antara Senior Living Limited	Fellow Subsidiary till 16.12.2019	Insurance premium received /Policy Issuance	-	-	-	10
14	Max Skill First Ltd	Fellow Subsidiary till 16.12.2019	Services Received	-	-	-	558
15	Bupa (Asia) Ltd	Fellow Subsidiary	Software Licence Fee	3	24	3	3
	Total			31,612	51,524	1,586	31,395

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

Date: 31-March-2021

Products Information

LIST BELOW THE PRODUCTS INTRODUCED DURING THE PERIOD- JANUARY TO MARCH 31st, 2021

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Safeguard (Add-On)	MBHI/IRDA/LET/11/20/0066-L&C	MAXHLIA21576V012021	Health Insurance	Class Rated Product	12-Nov-20	12-Jan-21
2	Xpress Health	MBHI/IRDA/LET/07/20/0027-L&C	MAXHLGP21228V012021	Health Insurance	Class Rated Product	26-Jul-20	07-Sep-20

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 31st MARCH, 2021

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		98,418
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		67,615
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		23,118
4	Excess in Policyholders' Funds (1-2-3)		7,685
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		90,051
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		41,285
7	Excess in Shareholders' Funds (5-6)		48,766
8	Total Available Solvency Margin [ASM] (4+7)		56,451
9	Total Required Solvency Margin [RSM]		26,970
10	Solvency Ratio (Total ASM/Total RSM)		2.09

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE
Date: 31-March-2021

FORM NL-34 : Board of Directors & Key Person

Board of Directors and Key Person information

Sl. No.	Name of person	Role/designation	Details of change during the quarter
Board of Directors			
1	Mr. Chandrashekhar Bhaskar Bhawe	Chairman of Board & Independent Director	NA
2	Mr. Divya Sehgal	Director	NA
3	Mr. Maninder Singh Juneja	Director	NA
4	Mr. Rajagopalan Santhanam	Director	NA
5	Mr. David Martin Fletcher	Director	NA
6	Ms. Joy Carolyn Linton	Director	Resigned with effect from January 20, 2021
7	Mr. Pradeep Pant	Independent Director	NA
8	Mr. Dinesh Kumar Mittal	Independent Director	NA
9	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
10	Ms. Penelope Ruth Dudley	Director	Appointed with effect from January 20, 2021
Key Management Persons#			
11	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
12	Mr. C Anil Kumar	Director & Chief Financial Officer	NA
13	Mr. Vishwanath Mahendra	Appointed Actuary	NA
14	Mr. Tarun Katyal	Director & Chief Human Resources Officer	NA
15	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	NA
16	Ms. Anika Agrawal	Director-Digital Business and CMO	Resigned with effect from January 28, 2021
17	Mr. Aseem Gupta	Senior Vice President & Head - Bancassurance and Alliances	NA
18	Mr. Padmesh Nair	Director-Operations & Customer Service	NA
19	Dr. Bhabatosh Mishra	Director-Claims, Underwriting & Product	NA
20	Mr. Suraj Mishra	Director – Institutional Sales	NA
21	Mr. Ankur Kharbanda	Director-Retail Sales	NA
22	Mr. Vikas Jain	Chief Investment Officer	NA
23	Mr. Rajat Sharma	Company Secretary	NA
24	Mr. Ashish Gupta	Director & Chief Technology Officer	NA
25	Mr. Krishna B. Singla	Chief Risk Officer	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-35-NON PERFORMING ASSETS-7A
 STATEMENT AS ON: 31st MARCH, 2021

Name of the Fund: Shareholder Funds and Policyholder Funds

Details of Investment Portfolio
 Periodicity of Submission : Quarterly

Date 31-March-2021
 (Rs. in Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
IODS	IL & FS	Commercial Papers	NA	NA	2,000	2,000	NA	14-Sep-18	NA			NO			NPA	100%	2,000
IODS	IL & FS	Commercial Papers	NA	NA	1,000	1,000	NA	26-Sep-18	NA			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.65%	NO	1,000	NA	87	NA	06-Dec-17			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	1,000	89	21-Mar-21	21-Mar-18			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	1,000	89	28-Mar-21	28-Mar-18			NO			NPA	100%	1,000
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.05%	NO	1,500	1,500	136	09-Sep-19	09-Sep-18			NO			NPA	80%	1,200
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.10%	NO	1,000	1,000	91	09-Sep-19	09-Sep-18			NO			NPA	80%	800
OLDB	RELIANCE CAPITAL LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	09-Sep-20			NO			NPA	100%	1,000

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS -1

STATEMENT AS ON: 31st MARCH, 2021
STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT
PERIODICITY OF SUBMISSION: QUARTERLY

Name of the Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date				Previous Year						
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	CENTRAL GOVERNMENT BONDS	CGSB	30,759	31,609	476	2%	2%	28,123	29,132	1,882	7%	7%	17,687	18,169	1,375	8%	8%
2	STATE GOVERNMENT BONDS	SGGB	11,344	11,920	205	2%	2%	11,826	12,471	924	8%	8%	9,048	9,260	684	8%	8%
3	CENTRAL GOVERNMENT GUARANTEED LOANS / BONDS	CGSL	5,604	5,536	91	2%	2%	2,670	2,661	173	6%	6%	-	-	-	-	-
4	TREASURY BILLS	CTRB	289	288	2	1%	1%	962	961	32	3%	3%	3,540	3,540	212	6%	6%
5	BONDS / DEBENTURES ISSUED BY NHB / INSTITUTIONS ACCREDITED BY NHB	HTDN	10,466	10,962	206	2%	2%	9,028	9,482	746	8%	8%	8,534	8,672	724	8%	8%
6	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING SCHEME APPROVED BY CENTRAL / STATE / ANY AUTHORITY OR BODY CONSTITUTED BY CENTRAL / STATE ACT	HTDA	-	-	-	-	-	-	-	-	-	-	1,399	1,465	115	8%	8%
7	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	5,047	5,267	82	2%	2%	4,582	4,800	315	7%	7%	2,295	2,358	173	8%	8%
8	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	40,220	41,371	656	2%	2%	32,505	33,735	2,263	7%	7%	14,429	14,628	1,156	8%	8%
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	-	-	-	-	-	-	-	-	-	76	77	6	8%	8%	
10	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,523	2,625	54	2%	2%	2,527	2,615	218	9%	9%	2,536	2,538	220	9%	9%
11	CORPORATE SECURITIES - DEBENTURES	ECOS	24,703	24,976	422	2%	2%	17,839	18,108	1,329	7%	7%	13,414	13,401	1,134	8%	8%
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	6,912	6,912	90	1%	1%	8,173	8,173	498	6%	6%	9,059	9,059	689	8%	8%
13	DEPOSITS - CDS WITH SCHEDULED BANKS	EDCD	-	-	-	-	-	1,400	1,401	78	6%	6%	359	359	22	6%	6%
14	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	-	262	262	25	10%	10%	
15	APPLICATION MONEY	ECAM	284	284	2	1%	1%	292	292	8	3%	3%	592	592	30	5%	5%
16	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	5,645	5,645	45	1%	1%	5,222	5,219	180	3%	3%	6,384	6,392	393	6%	6%
17	RECLASSIFIED APPROVED INVESTMENTS - DEBT (POINT 6 UNDER NOTE FOR REGULATION 4 TO 9)	HORD	-	-	-	-	-	-	-	-	-	1,099	1,069	(124)	-11%	-11%	
18	INFRASTRUCTURE - DEBENTURES / BONDS / CPS / LOANS	IODS	2,821	2,759	(1)	-0.04%	-0.04%	2,955	2,891	(0.46)	-0.02%	-0.02%	2,999	2,934	0.18	0.01%	0.01%
19	DEBENTURES	OLDB	1,000	855	(1)	-0.09%	-0.09%	1,001	899	(53)	-5%	-5%	1,004	860	87	9%	9%
	TOTAL		147,616	151,010	2,331	1.58%	1.58%	129,107	132,840	8,594	6.66%	6.66%	94,716	95,634	6,921	7.31%	7.31%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

STATEMENT AS ON: 31st MARCH, 2021
 STATEMENT OF DOWN GRADED INVESTMENTS
 PERIODICITY OF SUBMISSION: QUARTERLY

Name of Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
1	NIL								
B. As on Date ²									
1	9.05% DHFCL DB 09-09-2019	HTDN	500	23-Mar-18	CARE	AAA	AA+	03-Feb-19	
2	9.05% DHFCL DB 09-09-2019	HTDN	1,000	02-May-18	CARE	AAA	AA+	03-Feb-19	
3	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA+	AA-	06-Mar-19	
4	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA+	AA-	06-Mar-19	
5	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA-	A	31-Mar-19	
6	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA-	A	31-Mar-19	
7	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	A	BBB-	14-May-19	
8	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	A	BBB-	14-May-19	
9	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	BBB-	D	05-Jun-19	
10	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	BBB-	D	05-Jun-19	
1	9.10% DHFCL DB 09-09-2019	HTDN	1,000	12-Jul-18	CARE	AAA	AA+	03-Feb-19	
2	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA+	AA-	06-Mar-19	
3	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA-	A	31-Mar-19	
4	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	A	BBB-	14-May-19	
5	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	BBB-	D	05-Jun-19	
1	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AAA	AA+	18-Jan-18	
2	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AA+	AA	08-Oct-18	
3	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	AA	A+	06-Mar-19	
4	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A+	A	18-Apr-19	
5	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A	BBB	18-May-19	
6	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BBB	BB	24-Aug-19	
7	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BB	D	20-Sep-19	
1	8.65% IFIN DB 06-12-2021	ICTD	1,000	29-Dec-16	ICRA	AAA	AA+	16-Aug-18	
2	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	AA+	BB	09-Sep-18	
3	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 28-03-2021	ICTD	1,000	30-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 20-03-2021	ICTD	1,000	21-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA+	10-Jan-19	
2	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA	06-Mar-20	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-38 QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Date : 31-March-2021
 (Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 31st MARCH 2021		FOR THE YEAR ENDED 31st MARCH 2021		FOR THE QUARTER ENDED 31st MARCH 2020		FOR THE YEAR ENDED 31st MARCH 2020	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident*	3,468	34,684	8,106	91,786	2,040	17,178	6,384	51,392
10	Health	56,584	234,248	166,972	788,033	38,896	149,289	117,904	445,165
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-39 RURAL & SOCIAL OBLIGATIONS

Date: 31-March-2021
 (Rs in Lakhs)

RURAL & SOCIAL OBLIGATIONS (APRIL 2020 - MARCH 2021)

S No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	19,599	977	582,006
		Social	2	14	167,750
10	Health	Rural	87,690	12,930	1,589,739
		Social	-	-	-
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 31-March-2021
(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 31st MARCH 2021		FOR THE YEAR ENDED 31st MARCH 2021		FOR THE QUARTER ENDED 31st MARCH 2020		FOR THE YEAR ENDED 31st MARCH 2020	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	113,926	24,617	337,495	66,348	70,603	14,621	222,923	45,035
2	Corporate Agents-Banks	56,395	12,551	198,174	37,703	30,560	9,356	85,059	25,937
3	Corporate Agents -Others	224	3,879	590	9,549	163	3,104	1,469	12,776
4	Brokers	53,503	8,830	193,378	28,671	33,788	6,418	83,836	16,182
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	44,884	10,174	150,182	32,807	31,353	7,437	103,270	24,359
	Total (A)	268,932	60,051	879,819	175,078	166,467	40,936	496,557	124,289
7	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	268,932	60,051	879,819	175,078	166,467	40,936	496,557	124,289

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-41 GREIVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 31st MARCH, 2021 DURING THE FINANCIAL YEAR 2020-2021

Date: 31-March-2021

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter, during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	3	1	-	2	-	73
b)	Claim	2	199	54	10	133	4	625
c)	Policy related	1	49	33	1	14	2	327
d)	Premium	-	8	1	-	7	-	73
e)	Refund	-	23	14	1	7	1	89
f)	Coverage	-	12	3	1	7	1	19
g)	Cover note related	-	-	-	-	-	-	1
h)	Product	-	4	3	-	1	-	30
i)	Policy Servicing	-	-	-	-	-	-	4
j)	Proposal Processing	-	-	-	-	-	-	2
k)	Others	1	39	22	4	14	-	181
	Total number of complaints	4	337	131	17	185	8	1,424
2	Total No. of policies during period ended 31st March 2020	905,066						
3	Total No. of claims during period ended 31st March 2020	145,711						
4	Total No. of policies during period ended 31st March 2021	1,398,812						
5	Total No. of claims during period ended 31st March 2021	140,571						
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.34						
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	44.46						
8	Duration wise Pending Status	Complaints made by Customers	Complaints made by intermediaries	Total				
a)	Upto 7 days	135	-	135				
b)	7 - 15 days	206	-	206				
c)	15 - 30 days	-	-	-				
d)	30 - 90 days	-	-	-				
e)	90 days and beyond	-	-	-				
	Total No. of complaint	341	-	341				