

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-1-B-RA

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 30th SEP 2020	UP TO THE HALF YEAR ENDED 30th SEP 2020	FOR THE QUARTER ENDED 30th SEP 2019	UP TO THE HALF YEAR ENDED 30th SEP 2019
1	Premiums earned (Net)	NL-4-Premium Schedule	2,663,665	4,812,852	2,102,698	3,185,564
2	Profit/ (Loss) on sale/redemption of Investments		2,371	8,714	8,052	14,068
3	Others -		-	-	-	-
	Contribution from Shareholders Funds towards Excess EOM		321,592	624,199	246,153	552,305
	Accretion/Amortisation of (Premium)/Discount		(3,974)	(2,496)	5,468	13,426
4	Interest, Dividend & Rent – Gross		125,847	251,676	73,280	173,806
	TOTAL (A)		3,109,501	5,694,945	2,435,652	3,939,168
1	Claims Incurred (Net)	NL-5-Claims Schedule	1,539,077	2,638,923	1,217,477	2,320,435
2	Commission (Net)	NL-6-Commission Schedule	107,034	168,776	36,759	(20,299)
3	Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	1,237,495	2,321,680	931,013	1,864,834
4	Premium Deficiency		-	-	-	-
	TOTAL (B)		2,883,606	5,129,379	2,185,249	4,164,970
	Operating Profit/(Loss) from Miscellaneous Business C= (A - B)		225,895	565,566	250,403	(225,802)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		225,895	565,566	250,403	(225,802)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		225,895	565,566	250,403	(225,802)

*As required by Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting General or Health Insurance business) Regulations, 2016, expenses of management incurred during the half year ended September 30, 2020 in respect of Miscellaneous-"Health" & "PA" insurance business transactions in India by the Company have been fully recognized in the revenue account as expenses to the extent allowable as per regulations. As per the directions from IRDAI, expenses in excess of allowable limits, as per the Regulations have been transferred to Shareholders Accounts.

Note: All premium received is within India

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-2-B-PL

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs.'000)

SN	Particulars	Schedule	FOR THE QUARTER ENDED 30th SEP 2020	UP TO THE HALF YEAR ENDED 30th SEP 2020	FOR THE QUARTER ENDED 30th SEP 2019	UP TO THE HALF YEAR ENDED 30th SEP 2019
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		225,895	565,566	250,403	(225,802)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		74,282	142,331	57,711	103,154
	(b) Profit/Loss on sale/redemption of investments		6,921	9,382	4,026	6,349
	(c) Accretion/Amortisation of (Premium)/Discount		(5,534)	(7,122)	(436)	5
3	OTHER INCOME					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(574)	(942)	214	2,345
	(b) Interest Income		234	404	234	481
	(c) Provision written back		-	1,768	-	-
	TOTAL (A)		301,223	711,387	312,152	(113,468)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		25,000	25,000	-	-
	(b) For doubtful debts		25,137	25,838	249,678	251,744
	(c) Penalty		-	-	-	-
	(d) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		4,829	9,811	15,173	39,226
	(b) Bad debts written off		-	-	-	-
	(c) Being Expenses of Management over the allowable limit transferred from Revenue Account		321,592	624,199	246,153	552,305
	TOTAL (B)		376,558	684,848	511,004	843,274
	Profit/(Loss) before tax		(75,335)	26,539	(198,852)	(956,743)
	Provision for Taxation		-	-	-	-
	Profit/(Loss) after tax		(75,335)	26,539	(198,852)	(956,743)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit/ (Loss) brought forward from last year/period		(7,699,082)	(7,800,955)	(7,943,323)	(7,185,434)
	Balance carried forward to Balance Sheet		(7,774,416)	(7,774,416)	(8,142,176)	(8,142,176)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-3-B-BS

BALANCE SHEET AS AT SEPTEMBER 30, 2020

(Rs.'000)

Particulars	Schedule	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	11,704,065	10,980,000
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	75,935	-
FAIR VALUE CHANGE ACCOUNT - SHAREHOLDERS		83	357
FAIR VALUE CHANGE ACCOUNT - POLICYHOLDERS		384	2,020
BORROWINGS	NL-11-Borrowings Schedule	-	-
TOTAL		11,780,467	10,982,377
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-Investment Schedule	4,572,980	3,104,595
INVESTMENTS - POLICYHOLDERS	NL-12A-Investment Schedule	8,161,349	6,138,087
LOANS	NL-13-Loans Schedule	-	-
FIXED ASSETS	NL-14-Fixed Assets Schedule	391,069	366,326
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and Bank balances Schedule	210,483	179,836
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,378,637	1,191,729
Sub-Total (A)		1,589,120	1,371,565
CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	5,100,324	3,359,545
PROVISIONS	NL-18-Provisions Schedule	5,608,143	4,780,827
Sub-Total (B)		10,708,467	8,140,372
NET CURRENT ASSETS (C) = (A - B)		(9,119,347)	(6,768,807)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		7,774,416	8,142,176
TOTAL		11,780,467	10,982,377

CONTINGENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
1	Partly paid-up investments	-	-
2	Claims, other than those under Policies, not acknowledged as Debts by the Insurer	-	-
3	Underwriting commitments outstanding	-	-
4	Claims, under policies, not acknowledged as debts*	245,461	227,539
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for for show cause notice from service tax	123,360	107,441
7	Penalty raised by Income tax department against assessment of Income Tax Return filled for Financial Years 2012-13 and 2013-14, subject to appeal.	-	-
8	Reinsurance obligations to the extent not provided for in accounts	-	-
	TOTAL	368,821	334,980

* Includes compensation raised by policyholders against rejected claims

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FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rs.'000)

Particulars		FOR THE QUARTER ENDED 30th SEP 2020				UP TO THE HALF YEAR ENDED 30th SEP 2020				FOR THE QUARTER ENDED 30th SEP 2019				UP TO THE HALF YEAR ENDED 30th SEP 2019			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Premium from direct business written*	A	3,977,391	155,131	-	4,132,522	6,975,537	217,195	-	7,192,732	2,666,978	145,083	-	2,812,061	5,055,412	261,237	-	5,316,649
Service Tax/GST		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment for change in reserve for unexpired risks	B	655,704	5,025	-	660,729	961,456	(22,020)	-	939,436	284,705	28,368	-	313,073	579,261	57,442	-	636,703
Gross Earned Premium	C=A-B	3,321,687	150,106	-	3,471,793	6,014,081	239,215	-	6,253,296	2,382,273	116,715	-	2,498,988	4,476,151	203,795	-	4,679,946
Add: Premium on reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Premium on reinsurance ceded	D	946,817	13,981	-	960,798	1,649,419	25,067	-	1,674,486	635,373	20,086	-	655,459	1,193,560	40,293	-	1,233,853
Net Premium	E=A-D	3,030,574	141,150	-	3,171,724	5,326,118	192,128	-	5,518,246	2,031,605	124,997	-	2,156,602	3,861,852	220,944	-	4,082,796
Adjustment for change in reserve for unexpired risks	F	(155,883)	3,214	-	(152,670)	(229,198)	(4,844)	-	(234,042)	(249,370)	(9,798)	-	(259,168)	257,414	3,116	-	260,530
Premium Earned (Net)	G=E-F-B	2,530,754	132,911	-	2,663,665	4,593,861	218,991	-	4,812,852	1,996,271	106,427	-	2,102,698	3,025,177	160,386	-	3,185,563

* Net of GST

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FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 30th SEP 2020				UP TO THE HALF YEAR ENDED 30th SEP 2020				FOR THE QUARTER ENDED 30th SEP 2019				UP TO THE HALF YEAR ENDED 30th SEP 2019			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Claims paid*																
Direct claims	1,465,366	9,432	-	1,474,798	1,977,743	15,056	-	1,992,799	1,129,622	10,034	-	1,139,655	2,129,782	13,621	-	2,143,403
Add Claims Outstanding at the end of the period	2,489,476	100,243	-	2,589,718	2,489,476	100,243	-	2,589,718	1,380,280	140,610	-	1,520,890	1,380,280	140,610	-	1,520,890
Less Claims Outstanding at the beginning	1,984,755	103,464	-	2,088,219	1,165,551	86,814	-	1,252,365	1,179,987	112,428	-	1,292,415	1,034,357	98,300	-	1,132,657
Gross Incurred Claims	1,970,087	6,210	-	1,976,297	3,301,668	28,485	-	3,330,153	1,329,915	38,216	-	1,368,130	2,475,705	55,930	-	2,531,635
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid and outstanding	435,558	1,663	-	437,221	688,461	2,770	-	691,231	152,757	(2,103)	-	150,653	217,233	(6,032)	-	211,200
Total Claims Incurred **	1,534,529	4,548	-	1,539,077	2,613,207	25,715	-	2,638,923	1,177,157	40,318	-	1,217,476	2,258,472	61,963	-	2,320,435

*In case of in house TPA, IRDAI Expense of Management Regulations, 2016 permits an insurer to consider expense not exceeding 3% of Premium as a part of claim cost, accordingly amount of claim paid includes an amount of certain expenses aggregating to Rs. 2,15,782 thousand (previous period ended 30th September 2019 Rs. 1,59,499 thousand) allocated to claim handling charges. This amount primarily includes employee and other related costs.

** Includes an amount of Rs. 10,915 thousand during the period ended 30th September 2020 (previous period ended 30th September 2019 Rs. 36,719 thousand) on account of expenses incurred towards product related benefit paid to policyholders.

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FORM NL-6-COMMISSION SCHEDULE

COMMISSION

(Rs.'000)

Particulars	FOR THE QUARTER ENDED 30th SEP 2020				UP TO THE HALF YEAR ENDED 30th SEP 2020				FOR THE QUARTER ENDED 30th SEP 2019				UP TO THE HALF YEAR ENDED 30th SEP 2019			
	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
Commission paid																
Direct	491,990	21,516	-	513,506	839,455	29,522	-	868,977	330,020	20,727	-	350,747	611,351	35,322	-	646,673
Add: Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	403,745	2,727	-	406,472	687,354	12,847	-	700,201	309,483	4,505	-	313,988	655,137	11,834	-	666,971
Net Commission	88,245	18,789	-	107,034	152,101	16,675	-	168,776	20,537	16,222	-	36,759	(43,786)	23,488	-	(20,298)
Break-up of the expenses (Gross) incurred to procure business:																
Agents	233,518	2,795	-	236,313	409,738	4,758	-	414,496	167,694	2,933	-	170,627	315,241	4,771	-	320,012
Brokers	105,965	376	-	106,341	189,247	822	-	190,069	48,814	112	-	48,926	89,015	178	-	89,193
Corporate Agency	152,508	18,345	-	170,853	240,471	23,942	-	264,413	113,511	17,682	-	131,193	207,094	30,374	-	237,468
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	491,990	21,516	-	513,506	839,455	29,522	-	868,977	330,020	20,727	-	350,747	611,351	35,322	-	646,673

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
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FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs. '000)

SN	Particulars	FOR THE QUARTER ENDED 30th SEP 2020				UP TO THE HALF YEAR ENDED 30th SEP 2020				FOR THE QUARTER ENDED 30th SEP 2019				UP TO THE HALF YEAR ENDED 30th SEP 2019			
		Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total	Health	Personal Accident	Others	Total
1	Employees' remuneration & welfare benefits	518,605	21,927	-	540,532	1,072,434	33,392	-	1,105,826	397,973	21,802	-	419,775	804,755	41,585	-	846,340
2	Travel, conveyance and vehicle running expenses	11,005	449	-	11,454	21,159	659	-	21,818	15,230	868	-	16,098	41,764	2,158	-	43,922
3	Training expenses	14,617	594	-	15,211	27,934	870	-	28,804	11,951	670	-	12,621	29,193	1,508	-	30,701
4	Rents, rates and taxes	20,570	971	-	21,541	52,177	1,625	-	53,802	35,984	1,952	-	37,936	66,574	3,440	-	70,014
5	Repairs	31,572	1,372	-	32,944	68,779	2,142	-	70,921	41,663	2,271	-	43,934	80,410	4,155	-	84,565
6	Printing & stationery	(1,063)	9	-	(1,054)	2,994	93	-	3,087	7,309	399	-	7,708	14,286	738	-	15,024
7	Communication	28,187	1,208	-	29,395	59,787	1,862	-	61,649	17,907	985	-	18,892	37,466	1,936	-	39,402
8	Legal & professional charges	121,968	4,578	-	126,546	196,783	6,127	-	202,910	156,884	8,598	-	165,482	318,459	16,456	-	334,915
9	Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	889	36	-	925	1,663	52	-	1,715	925	50	-	975	1,783	92	-	1,875
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	97	3	-	100	97	3	-	100	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Tax Audit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Certification Fees	97	3	-	100	97	3	-	100	46	4	-	50	523	27	-	550
10	Advertisement and publicity	367,954	13,837	-	381,791	596,031	18,558	-	614,589	143,604	7,805	-	151,409	270,017	13,953	-	283,970
11	Interest and bank charges	10,451	490	-	10,941	26,246	817	-	27,063	7,511	415	-	7,926	16,495	852	-	17,347
12	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Business and Sales Promotion	73	3	-	76	92	3	-	95	996	53	-	1,049	1,329	69	-	1,398
	(b) Membership and Subscription	814	30	-	844	1,224	38	-	1,262	625	34	-	659	1,300	67	-	1,367
	(c) Insurance	1,104	48	-	1,152	2,420	75	-	2,495	1,266	68	-	1,334	2,243	116	-	2,359
	(d) Sitting Fee	1,043	57	-	1,100	3,394	106	-	3,500	1,422	78	-	1,500	2,948	152	-	3,100
	(e) Board Meeting Expenses	-	-	-	-	-	-	-	-	293	16	-	309	514	27	-	541
	(f) Miscellaneous Expenses*	354	11	-	365	378	12	-	390	329	17	-	346	391	20	-	411
13	Depreciation	61,021	2,493	-	63,514	117,875	3,670	-	121,545	38,947	2,139	-	41,086	80,668	4,168	-	84,836
14	Service Tax A/c & GST	18	-	-	18	9	-	-	9	1,829	95	-	1,924	2,089	108	-	2,197
	TOTAL	1,189,376	48,119	-	1,237,495	2,251,573	70,107	-	2,321,680	882,694	48,319	-	931,013	1,773,207	91,627	-	1,864,834

*None of the items individually are higher than Rs.5,00,000 or 1% of Net Written Premium.

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FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs.'000)

SN	Particulars	30th SEPTEMBER 2020	30th SEPTEMBER 2019
1	Authorised Capital : 1,50,00,00,000 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2019 1,50,00,00,000 Equity Shares of Rs 10 each)	15,000,000	15,000,000
2	Issued Capital : 1,170,406,500 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2019 1,09,800,0000 Equity Shares of Rs 10 each)	11,704,065	10,980,000
3	Subscribed Capital : 1,170,406,500 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2019 1,09,800,0000 Equity Shares of Rs 10 each)	11,704,065	10,980,000
4	Called-up Capital : 1,170,406,500 Equity Shares of Rs 10 each (Previous period ended as at 30th September, 2019 1,09,800,0000 Equity Shares of Rs 10 each)	11,704,065	10,980,000
	Add:Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Less : Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	TOTAL	11,704,065	10,980,000

Note: Out of the above,650,553,818 (Previous period ended as at 30th September, 2019 55,99,80,000) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

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FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th SEP 2020		As at 30th SEP 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters*				
- Indian-Max India Ltd	-	-	559,980,000	51.00%
- Indian-Fettle Tone LLP	650,553,818	55.58%		
- Foreign-Bupa Singapore Holdings Pte. Ltd	519,852,673	44.42%	538,020,000	49.00%
Others	-	-	-	-
TOTAL	1,170,406,491	100.00%	1,098,000,000	100.00%

*IRDAI has granted approval for transfer of the Company's share held by Max India to Fettle Tone LLP. Consequently, the Holding Company is now Fettle Tone LLP with 55.58% shareholding.

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FORM NL-10-RESERVE AND SURPLUS SCHEDULE

RESERVES AND SURPLUS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	75,935	-
4	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	75,935	-

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FORM NL-11-BORROWINGS SCHEDULE

BORROWINGS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	675,381	556,485
2	Other Approved Securities	660,699	612,187
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	553,870	551,200
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,819,678	646,960
5	Other than Approved Investments	-	100,442
1	Government securities and Government guaranteed bonds including Treasury Bills	202,381	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	92,134	127,321
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	100,472	-
	(e) Other Securities- Fixed Deposits	318,235	510,000
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	-
5	Other than Approved Investments	150,130	-
	TOTAL	4,572,980	3,104,595

Notes:

- Aggregate amount of shareholder's investments other than listed equity securities and derivative instruments is Rs. 45,72,980 thousand (Previous period ended 30th September 2019 Rs.31,04,595 thousand). Market value of such investments is Rs. 47,16,252 thousand (Previous period ended 30th September 2019 Rs. 31,45,323 thousand)
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 92,051 thousand (Previous period ended 30th September 2019 Rs. 1,26,964 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS- POLICYHOLDERS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,531,518	992,396
2	Other Approved Securities	459,279	153,095
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,764,172	1,708,758
	(e) Other Securities	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,340,650	654,748
5	Other than Approved Investments	-	224,894
1	Government securities and Government guaranteed bonds including Treasury Bills	901,435	544,796
2	Other Approved Securities	101,307	100,504
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds (refer note (b) below)	434,950	610,803
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	649,362	299,074
	(e) Other Securities- Fixed Deposits	628,600	698,900
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	350,076	150,118
5	Other than Approved Investments	-	-
	TOTAL	8,161,349	6,138,086

Notes:

- Aggregate amount of policyholder's investments other than listed equity securities and derivative instruments is Rs. 81,61,349 thousand (Previous period ended 30th September 2019 Rs. 61,38,086 thousand). Market value of such investments is Rs. 83,72,091 thousand (Previous period ended 30th September 2019 Rs. 62,79,208 thousand).
- The historical cost of investments in mutual funds which have been valued on fair value basis is Rs. 4,34,566 thousands (Previous period ended 30th September 2019 Rs.6,08,784 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-13-LOANS SCHEDULE

LOANS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-14

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at March 31, 2020	Additions	Deductions	As at September 30, 2020	Upto Mar 31, 2020	For the period	On Sales/ Adjustments	Upto September 30, 2020	As at September 30, 2020	As at September 30, 2019
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	857,127	65,844	-	922,971	595,870	88,608	-	684,478	238,493	192,641
	b) Website	11,258	-	-	11,258	11,258	-	-	11,258	-	-
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	175,779	1,422	6,902	170,299	156,825	1,817	6,877	151,765	18,534	11,439
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	39,963	1,494	607	40,850	32,963	1,699	607	34,055	6,795	4,986
7	Information Technology Equipment	151,761	5,023	-	156,784	123,353	10,598	-	133,951	22,833	35,335
8	Information Technology Equipment - End User Devices	146,983	23,626	267	170,342	98,221	14,777	192	112,806	57,536	43,723
9	Vehicles	-	-	-	-	-	-	-	-	-	-
10	Office Equipment	90,162	3,006	596	92,573	67,442	4,046	340	71,148	21,424	17,933
		-	-	-	-	-	-	-	-	-	-
	Total	1,473,033	100,415	8,372	1,565,076	1,085,932	121,545	8,016	1,199,461	365,615	306,057
12	Capital work in progress	24,738	56,811	56,094	25,455	-	-	-	-	25,455	60,268
	Grand total	1,497,771	157,226	64,466	1,590,531	1,085,932	121,545	8,016	1,199,461	391,069	366,325
	Previous Period (Sep 2019)	1,227,938	130,245	362	1,357,821	906,919	84,836	258	991,496	366,325	-

Notes:

Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-15-CASH AND BANK BALANCE SCHEDULE

CASH AND BANK BALANCES

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
1	Cash (including cheques, drafts and stamps)	6,719	15,442
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	156,500	57,500
	(bb) Others	-	-
	(b) Current Accounts	47,264	106,894
	(c) Others		
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	Total	210,483	179,836
	Balances with non-scheduled banks included in 2(b) above is	212	1,187

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rs.'000)

SN	Particulars	As at 30th SEPTEMBER 2020	As at 30th SEPTEMBER 2019
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	50,756	42,645
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Others		
	(a) Advance to Suppliers	34,384	27,629
	Less provisions	(7,276)	(8,218)
	Sub-total	27,108	19,411
	TOTAL (A)	77,864	62,056
	OTHER ASSETS		
1	Income accrued on investments	354,999	224,538
2	Outstanding Premiums*	94,705	103,653
	Less provisions	(45,658)	(46,797)
	Sub-total	49,047	56,856
3	Agents' Balances	3,434	2,309
	Less provisions	(3,434)	(2,309)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	653,049	493,495
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Rent and other deposits	85,239	59,992
	(b) GST unutilized credit	31,740	52,836
	(c) Deposits against unclaimed amount of policyholders	26,298	16,000
	(d) Interest accrued on deposits against unclaimed amount	401	956
	(e) Other Receivables	551,862	551,812
	Less provisions	(451,862)	(326,812)
	Sub-total	100,000	225,000
	TOTAL (B)	1,300,773	1,129,673
	TOTAL (A+B)	1,378,637	1,191,729

*Represent receivable from Central / State Government on account of premium under RSBY & BSKY Scheme

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rs.'000)

SN	Particulars	As at 30th Sep 2020	As at 30th Sep 2019
1	Agents' Balances	112,384	88,775
2	Balances due to other insurance companies	936,275	638,346
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	95,575	74,866
5	Unallocated Premium	154,793	64,627
6	Sundry creditors	1,369,541	1,042,959
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	2,057,460	1,321,661
9	Unclaimed amount of policyholders/insured	15,920	11,884
10	Due to Officers/ Directors	-	-
11	Others	-	-
	(a)Tax deducted at Source	54,621	48,026
	(b) GST liability	150,211	17,606
	(c) Advance from Corporate Clients	128,618	30,876
	(d) Interest on unclaimed amount of Policyholders	4,059	2,931
	(e) Other statutory dues	20,867	16,987
	Total	5,100,324	3,359,545

* Includes IBNR and IBNER Reserves

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

(Rs.'000)

SN	Particulars	As at 30th Sep 2020	As at 30th Sep 2019
1	Reserve for Unexpired Risk*	5,490,341	4,556,041
2	For taxation (less advance tax paid and taxes deducted at source)	-	-
3	For proposed dividends	-	-
4	For Dividend Distribution Tax	-	-
5	Others		
	(a) Provision for Employee Benefits	117,802	224,786
	(b) Reserve for Premium Deficiency	-	-
	TOTAL	5,608,143	4,780,827

* Includes provision for freelook cancellation Rs. 3,139 thousand (Previous period ended 30th September 2019 Rs. 1,045 thousand).

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

30-Sep-20

(Rs.'000)

SN	Particulars	As at 30th Sep 2020	As at 30th Sep 2019
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	Total	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments Account on direct basis for the half year ended 30th september, 2020

(Rs.'000)

Particulars	UP TO THE HALF YEAR ENDED 30th SEP 2020	UP TO THE HALF YEAR ENDED 30th SEP 2019
Net Cash flows from operating activities	1,324,309	(119,621)
Net Cash flows from investing activities	(1,138,724)	(659,406)
Net Cash flow from financing activities	520,000	1,170,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	705,585	390,973
Cash and cash equivalents at the beginning of the period	321,017	826,987
Cash and cash equivalents at the end of the period	1,026,602	1,217,961
Net Increase/(decrease) in cash and cash equivalents	705,585	390,973
Reconciliation of Cash and cash equivalents with the Balance Sheet at the end of the period		
Cash and Bank Balances (Refer NL 15)	210,483	179,836
Short term liquid investments (Refer NL 12: Investments Schedule)	92,134	127,321
Short term liquid investments (Refer NL 12A: Investments Schedule)	434,950	610,803
Fixed Deposits having original maturity less than 90 days	289,035	300,000
Cash and cash equivalents at the end of the period	1,026,602	1,217,961

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-21 STATEMENT OF LIABILITIES

Date: 30-Sep-20
 (Rs in Lakhs)

Statement of Liabilities									
SN	Particular	As at 30th SEPTEMBER 2020				As at 30th SEPTEMBER 2019			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	-	-	-	-	-	-	-	-
2	Marine	-	-	-	-	-	-	-	-
a	Marine Cargo	-	-	-	-	-	-	-	-
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous	-	-	-	-	-	-	-	-
a	Motor	-	-	-	-	-	-	-	-
b	Engineering	-	-	-	-	-	-	-	-
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	-	-	-	-	-	-	-	-
e	Others	-	-	-	-	-	-	-	-
4	Health Insurance	54,903	7,926	12,649	75,478	45,560	5,743	7,473	58,776
5	Total Liabilities	54,903	7,926	12,649	75,478	45,560	5,743	7,473	58,776

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-22 GEOGRAPHICAL DISTRIBUTION OF BUSINESS

Date: 30-Sep-20

(Rs in Lakhs)

STATES	GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE PERIOD ENDED 30th SEP, 2020																			
	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability insurance		Personal Accident		Medical Insurance		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the quarter period	Upto the quarter period
Andaman & Nicobar Is.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.00	0.00	5.70	7.52	5.70	7.52
Andhra Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	56.15	77.96	864.05	1,193.88	920.20	1,271.84
Arunachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.39	1.14	4.72	9.84	5.12	10.98
Assam	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.20	11.51	166.95	272.87	175.15	284.37
Bihar	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	28.86	40.83	864.85	1,466.94	893.70	1,507.77
Chandigarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.01	5.28	222.30	422.78	226.31	428.06
Chhattisgarh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.99	26.70	279.59	421.68	300.58	448.37
Dadra & Nagra Haveli	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.70	2.68	11.03	18.25	12.73	20.94
Daman & Diu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.15	1.97	10.79	16.77	11.94	18.74
Delhi	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	90.60	140.05	5,184.44	10,159.84	5,275.04	10,299.89
Goa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.05	4.52	206.36	357.35	209.41	361.86
Gujarat	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	154.67	230.16	2,161.90	3,647.52	2,316.57	3,877.69
Haryana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	100.98	160.88	2,867.26	5,830.80	2,968.25	5,991.68
Himachal Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.40	11.45	99.08	195.49	107.49	206.94
Jammu & Kashmir	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.59	5.06	100.45	177.04	105.05	182.10
Jharkhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	8.51	12.20	279.57	466.23	288.07	478.44
Karnataka	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	109.65	161.95	3,901.50	6,529.06	4,011.15	6,691.01
Kerala	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	73.74	110.12	1,794.81	2,826.74	1,868.54	2,936.86
Lakshadweep	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.00	0.00	0.56	0.87	0.57	0.87
Madhya Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	78.52	91.78	647.68	1,017.91	726.20	1,109.69
Maharashtra	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	234.67	324.85	6,945.22	12,081.62	7,179.89	12,406.48
Manipur	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.43	1.98	20.91	38.12	22.33	40.10
Meghalaya	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.90	1.60	18.61	37.69	19.51	39.30
Mizoram	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.60	1.14	7.14	11.38	7.73	12.52
Nagaland	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.44	0.73	6.50	10.23	6.94	10.96
Orissa	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	35.40	41.58	340.56	535.50	375.96	577.08
Puducherry	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.41	2.45	25.06	36.97	26.47	39.42
Punjab	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	84.61	114.21	1,869.86	3,387.79	1,954.47	3,502.00
Rajasthan	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	138.52	165.95	1,273.10	2,145.74	1,411.62	2,311.68
Sikkim	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.88	1.37	12.38	20.56	13.26	21.93
Tamil Nadu	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	84.12	104.46	1,640.77	2,532.51	1,724.88	2,636.97
Telangana	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	72.52	108.91	2,572.79	4,295.88	2,645.31	4,404.79
Tripura	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.39	0.51	13.68	25.34	14.07	25.85
Uttar Pradesh	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	105.31	148.86	3,762.45	6,759.60	3,867.76	6,908.46
Uttarakhand	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	9.97	13.15	329.33	586.47	339.30	599.62
West Bengal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	25.98	43.95	1,261.96	2,210.56	1,287.94	2,254.51
Total															1,551.32	2,171.96	39,773.90	69,755.36	41,325.22	71,927.32

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



HEALTH INSURANCE

FORM NL-23 : REINSURANCE RISK CONCENTRATION

Date: 30-Sep-20
 (Rs in Lakhs)

Reinsurance Risk Concentration

SN	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	1	293	-	-	2%
3	No. of Reinsurers with rating A but less than AA	3	16,406	46	-	98%
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
6	Others		-	-	-	-
	Total	4	16,699	46	-	100%

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-24 QUARTERLY AGEING OF CLAIMS

Date: 30-Sep-20

(Rs in Lakhs)

Ageing of Claims as at 30th September, 2020

SN	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	-	-	-	-	-	-	-
5	Motor OD	-	-	-	-	-	-	-
6	Motor TP	-	-	-	-	-	-	-
7	Health	27,066	58	1	-	-	27,125	13,388
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	19	-	-	-	-	19	88
10	Liability	-	-	-	-	-	-	-
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	-	-	-	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDA FEBRUARY 15, 2010



FORM NL-25 : QUARTERLY CLAIMS DATA FOR NON LIFE

Date: 30-Sep-20

No. of claims only

SN	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	-	-	-	-	-	-	2,265	-	14	-	-	-	-	2,279
2	Claims reported during the period	-	-	-	-	-	-	32,337	-	66	-	-	-	-	32,403
3	Claims Settled during the period	-	-	-	-	-	-	27,125	-	19	-	-	-	-	27,144
4	Claims Repudiated during the period	-	-	-	-	-	-	2,720	-	32	-	-	-	-	2,752
5	Claims closed during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-	4,757	-	29	-	-	-	-	4,786
	Less than 3months	-	-	-	-	-	-	4,727	-	29	-	-	-	-	4,756
	3 months to 6 months	-	-	-	-	-	-	26	-	-	-	-	-	-	26
	6 months to 1 year	-	-	-	-	-	-	3	-	-	-	-	-	-	3
	1year and above	-	-	-	-	-	-	1	-	-	-	-	-	-	1

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-26 - CLAIMS INFORMATION - SM, TABLE I

Solvency for the period ended 30th September, 2020

Required solvency margin based on net premium and net incurred claims (Rs. in Lakhs)

SN	Description	PREMIUM		CLAIMS		RSM-1	RSM-2	RSM
		Gross Premium	Net Premium	Gross incurred claims	Net incurred claims			
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine Hull	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Others	-	-	-	-	-	-	-
9	Health	143,050	109,723	59,275	48,192	21,945	14,458	21,945
	Total	143,050	109,723	59,275	48,192	21,945	14,458	21,945

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-27 OFFICES INFORMATION FOR NON LIFE

Date: 30-Sep-20

SN	Office Information	Number	
1	No. of offices at the beginning of the Quarter	55	
2	No. of branches approved during the Quarter	56	
3	No. of branches opened during the Quarter	Out of approvals of previous Quarter	3
4		Out of approvals of this Quarter	-
5	No. of branches closed during the period	-	
6	No of branches at the end of the period	58	
7	No. of branches approved but not opened	62	
8	No. of rural branches	-	
9	No. of urban branches	58	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on: 30th Sep, 2020

Statement of Investment Assets (General Insurer, Re-insurers)
(Business within India)

Periodicity of Submission: Quarterly

(Rs in Lakhs)

SN	PARTICULARS	SCH	AMOUNT
1	Investments (Shareholders)	8	48,230
	Investments (Policyholders)	8A	81,613
2	Loans	9	-
3	Fixed Assets	10	3,911
4	Current Assets		
	a. Cash & Bank Balance	11	2,105
	b. Advances & Other Assets	12	13,786
5	Current Liabilities		
	a. Current Liabilities	13	51,003
	b. Provisions	14	56,081
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		77,744
			334,474
	Less: Other Assets	SCH	Amount
1	Loans	9	-
2	Fixed Assets	10	3,911
3	Cash & Bank Balance	11	2,105
4	Advances & Other Assets	12	13,786
5	Current Liabilities	13	51,003
6	Provisions	14	56,081
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		
9	Debit Balance of P&L A/c		77,744
		TOTAL (B)	204,631
	'Investment Assets' As per FORM 3B	(A-B)	129,843

SN	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	7,175	24,330	31,504	24.26%	-	31,504	32,408
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl 1 above)	Not less than 30%	-	15,385	29,935	45,320	34.90%	-	45,320	46,804
3	Investment subject to Exposure Norms									
	a. Housing & Infra/ Loans to SG for Housing and FEE	Not less than 15%								
	1. Approved Investments		-	22,215	26,502	48,717	37.52%	-	48,717	50,672
	2. Other Investments		-	2,999	-	2,999	2.31%	-	2,999	2,934
	b. Approved Investments	Not exceeding 55%	-	6,628	25,172	31,800	24.49%	4.67	31,805	32,119
	c. Other Investments		-	1,002	-	1,002	0.77%	-	1,002	855
	Total Investment Assets	100%	-	48,229	81,610	129,839	100%	4.67	129,843	133,383

Note: * FRSM refers to 'Funds representing Solvency Margin'

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-29 DETAILS REGARDING DEBT SECURITIES

Date: 30-Sep-20
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	As at 30th SEPTEMBER 2020	As % of total for this class	As at 30th SEPTEMBER 2019	As % of total for this class	As at 30th SEPTEMBER 2020	As % of total for this class	As at 30th SEPTEMBER 2019	As % of total for this class
Break down by credit rating								
AAA rated	66,246	56%	34,712	46%	63,884	56%	34,114	46%
AA or better	3,407	3%	5,876	8%	3,501	3%	5,995	8%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A	3,788	3%	3,788	5%	4,001	3%	4,003	5%
Any other(Sovereign)	45,202	38%	30,398	41%	43,717	38%	29,595	40%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	26,027	22%	10,988	15%	26,052	23%	10,945	15%
More than 1 year and upto 3years	43,266	36%	28,050	38%	42,020	37%	28,091	38%
More than 3years and up to 7years	35,413	30%	25,848	35%	33,839	29%	25,102	34%
More than 7 years and up to 10 years	13,425	11%	9,890	13%	12,691	11%	9,568	13%
Above 10 years	514	0.43%	-	-	501	0.44%	-	-
Breakdown by type of the issuer								
a. Central Government	32,408	27%	21,464	29%	31,504	27%	20,937	28%
b. State Government	12,794	11%	8,934	12%	12,213	11%	8,658	12%
c. Corporate Securities	73,442	62%	44,377	59%	71,387	62%	44,112	60%

Note

1. In case a debt instrument is rated by more than one agency, then the lowest rating is taken for the purpose of classification.
2. Market value of the securities is in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in fixed deposits and mutual funds.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-30 ANALYTICAL RATIOS

Date: 30-Sep-20

Analytical Ratios for Non-Life companies					
SN	Particular	FOR THE QUARTER ENDED 30th SEP 2020	UP TO THE HALF YEAR ENDED 30th SEP 2020	FOR THE QUARTER ENDED 30th SEP 2019	UP TO THE HALF YEAR ENDED 30th SEP 2019
1	Gross Direct Premium Growth Rate (Overall)	47%	35%	29%	32%
1a	Gross Direct Premium Growth Rate (Health)	49%	38%	27%	30%
1b	Gross Direct Premium Growth Rate (Personal Accident)	7%	(17%)	64%	79%
2	Gross Direct Premium to Net Worth ratio	1.03 Times	1.80 Times	0.99 Times	1.87 Times
3	Growth rate of Net Worth	41%	41%	22%	22%
4	Net Retention Ratio (Overall)	77%	77%	77%	77%
4a	Net Retention Ratio (Health)	76%	76%	76%	76%
4b	Net Retention Ratio (Personal Accident)	91%	88%	86%	85%
5	Net Commission Ratio - Overall	3%	3%	2%	(0.50%)
5a	Net Commission Ratio - Health	3%	3%	1%	(1%)
5b	Net Commission Ratio - Personal Accident	13%	9%	13%	11%
6	Expenses of Management to Gross Direct Premium Ratio	42%	44%	46%	47%
7	Expenses of Management to NWP Ratio	55%	58%	59%	62%
8	Net Incurred Claims to Net Earned Premium	58%	55%	58%	73%
9	Combined Ratio	100%	100%	103%	118%
10	Technical Reserves to Net Premium Ratio	2.38 Times	1.37 Times	2.73 Times	1.44 Times
11	Underwriting Balance Ratio	(0.08) Times	(0.07) Times	(0.04) Times	(0.31) Times
12	Operating Profit Ratio	8%	12%	12%	(7%)
13	Liquid Assets to Liabilities Ratio	0.55 Times	0.55 Times	0.55 Times	0.55 Times
14	Net Earnings Ratio	(2%)	0.48%	(9%)	(23%)
15	Return on Net Worth	(2%)	1%	(7%)	(34%)
16	Reinsurance Ratio	23%	23%	23%	23%
17	Available Solvency Margin to Required Solvency Margin Ratio (times)	1.80 Times	1.80 Times	1.63 Times	1.63 Times
18	NPA ratio				
	- Gross NPA Ratio	6.28%	6.28%	6.08%	6.08%
	- Net NPA Ratio	1.55%	1.55%	2.37%	2.37%
Equity Holding Pattern for Non-Life Insurers					
1	(a) No. of shares	1,170,406,500	1,170,406,500	1,098,000,000	1,098,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	55.58%/44.42%	55.58%/44.42%	51%/49%	51%/49%
3	(c) % of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period	(0.07)	0.02	(0.20)	(0.94)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period	(0.07)	0.02	(0.20)	(0.94)
6	(iv) Book value per share (Rs)	3.42	3.42	2.58	2.58

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-31 : RELATED PARTY TRANSACTIONS

Date: 30-Sep-20
 (Rs in Lakhs)

Related Party Transactions

SN	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	FOR THE QUARTER ENDED 30th SEP 2020	UP TO THE HALF YEAR ENDED 30th SEP 2020	FOR THE QUARTER ENDED 30th SEP 2019	UP TO THE HALF YEAR ENDED 30th SEP 2019
1	Krishnan RamaChandran (CEO) (Wef 01.05.2020), Ashish Mehrotra (CEO) (Till 30.04.2020) , Rahul Ahuja (CFO) (Till 30.04.2020) C Anil Kumar (CFO) (Wef 19.08.2020) & Rajat Sharma (CS)	Key Management Personal	Remuneration	115.16	1,050.73	242.23	535.86
2	Fettle Tone LLP	Present Holding Company	Receipt of Share Application Money and issue of Equity shares	2,468.27	2,468.27	-	-
3	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	1,972.38	1,972.38	2,548.00	5,733.00
4	Max India Ltd	Holding company till 16.12.2019	Receipt of Share Application Money and issue of Equity shares	-	-	2,652.00	5,967.00
5	Fettle Tone LLP	Present Holding Company	Receipt of Share Premium	422.07	422.07	-	-
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	337.28	337.28	-	-
7	Max India Ltd	Holding company till 16.12.2019	Receipt of share Premium	-	-	-	-

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-32 PRODUCTS INFORMATION

Date: 30-Sep-20

Products Information

List below the products introduced during the period- July to Sep 30, 2020

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Health Multiplier	MBHI/IRDA/LET/03/20/1314-L&C	MAXHLGP21002V012021	Health Insurance	Class Rated Product	01-Apr-20	07-Apr-20
2	ReAssure	MBHI/IRDA/LET/04/20/0004-L&C	MAXHLIP21060V012021	Health Insurance	Class Rated Product	24-Apr-20	26-Jun-20
3	Corona Kavach Policy, Max Bupa Health Insurance CO. Ltd.	MBHI/IRDA/LET/07/20/0023-L&C	MAXHLIP21072V012021	Health Insurance	Class Rated Product	07-Jul-20	07-Jul-20
4	Health Premia	MBHI/IRDA/LET/07/20/0029-L&C	MAXHLIP21176V022021	Health Insurance	Class Rated Product	26-Jul-20	28-Aug-20
5	GoActive	MBHI/IRDA/LET/07/20/0032-L&C	MAXHLIP21173V022021	Health Insurance	Class Rated Product	03-Aug-20	28-Aug-20
6	Max Bupa Health Pulse	MBHI/IRDA/LET/08/20/0036-L&C	MAXHLIP21174V022021	Health Insurance	Class Rated Product	17-Aug-20	28-Aug-20
7	Heartbeat	MBHI/IRDA/LET/07/20/0028-L&C	MAXHLIP21175V062021	Health Insurance	Class Rated Product	26-Jul-20	28-Aug-20
8	Group Corona Kavach Policy, Max Bupa Health Insurance CO. Ltd.	MBHI/IRDA/LET/07/20/0031-L&C	MAXHLGP21135V012021	Health Insurance	Class Rated Product	30-Jul-20	31-Jul-20
9	Health Companion	MBHI/IRDA/LET/09/20/0057-L&C	MAXHLIP21509V042021	Health Insurance	Class Rated Product	28-Sep-20	29-Sep-20
10	Max Health Plus	MBHI/IRDA/LET/09/20/0044-L&C	MAXHLIP21408V022021	Health Insurance	Class Rated Product	09-Sep-20	23-Sep-20

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-33 - SOLVENCY MARGIN - SM, TABLE - II

STATEMENT AS ON 30th SEP, 2020

(Rs. in Lakhs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-TA):		81,610
	Deduct:		
2	Liabilities (reserves as mentioned in Form TR)		54,903
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		20,575
4	Excess in Policyholders' Funds (1-2-3)		6,132
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-TA):		64,822
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		31,407
7	Excess in Shareholders' Funds (5-6)		33,415
8	Total Available Solvency Margin [ASM] (4+7)		39,547
9	Total Required Solvency Margin [RSM]		21,945
10	Solvency Ratio (Total ASM/Total RSM)		1.80

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-34 : Board of Directors & Key Person

Board of Directors and Key Person information

Sl. No.	Name of person	Role/designation	Details of change during the quarter
Board of Directors			
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	NA
2	Mr. Divya Sehgal	Director	NA
3	Mr. Maninder Singh Juneja	Director	NA
4	Mr. Rajagopalan Santhanam	Director	NA
5	Mr. David Martin Fletcher	Director	NA
6	Ms. Joy Carolyn Linton	Director	NA
7	Mr. Pradeep Pant	Independent Director	NA
8	Mr. Dinesh Kumar Mittal	Independent Director	NA
9	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
Key Management Persons#			
10	Mr. Krishnan Ramachandran	Chief Executive Officer & Managing Director	NA
11	Mr. C Anil Kumar	Interim Chief Financial Officer	Appointed w.e.f September 01, 2020
12	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed w.e.f July 14, 2020
13	Mr. Tarun Katyal	Director & Chief Human Resources Officer	NA
14	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance Officer	NA
15	Mr. Ramanan A V	Appointed Actuary	Resigned w.e.f July 14, 2020
16	Ms. Anika Agrawal	Director-Digital Business and CMO	NA
17	Mr. Aseem Gupta	Senior Vice President & Head - Bancassurance and Alliances	NA
18	Mr. Padmesh Nair	Director-Operations & Customer Service	NA
19	Dr. Bhabatosh Mishra	Director-Claims, Underwriting & Product	NA
20	Mr. Suraj Mishra	Director – Institutional Sales	NA
21	Mr. Ankur Kharbanda	Director-Retail Sales	NA
22	Mr. Vikas Jain	Chief Investment Officer	NA
23	Mr. Rajat Sharma	Company Secretary	NA
24	Mr. Ashish Gupta	Chief Technology Officer	NA
25	Mr. Krishna B. Singla	Chief Risk Officer	NA

#Key Management Persons in line with Guidelines for Corporate Governance for insurers in India (IRDA/F&A/GDL/CG/100/05/2016)

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-35-NON PERFORMING ASSETS-7A
 Statement as on: 30th Sep, 2020

Name of the Fund: Shareholder Funds and Policyholder Funds

Details of Investment Portfolio

Periodicity of Submission : Quarterly

Date 30-Sep-20
 (Rs. in Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
IODS	IL & FS	Commercial Papers	NA	NA	2,000	2,000	NA	14-Sep-18	NA			NO			NPA	100%	2,000
IODS	IL & FS	Commercial Papers	NA	NA	1,000	1,000	NA	26-Sep-18	NA			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.65%	NO	1,000	NA	87	NA	06-Dec-17			NO			NPA	100%	1,000
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	21-Mar-18			NO			NPA	50%	500
IODS	IL&FS FINANCIAL SERVICES LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	28-Mar-18			NO			NPA	50%	500
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.05%	NO	1,500	1500	136	09-Sep-19	09-Sep-18			NO			NPA	60%	900
HORD	DEWAN HOUSING FINANCE CORP.LTD.	Bonds	9.10%	NO	1,000	1000	91	09-Sep-19	09-Sep-18			NO			NPA	60%	600
OLDB	RELIANCE CAPITAL LIMITED	Bonds	8.90%	NO	1,000	NA	89	NA	09-Sep-20			NO			Standard Assets	50%	500

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-36-YIELD ON INVESTMENTS I

Statement as on: 30th September, 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund 1 :Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No.	Category of Investment	Category Code	Current Quarter						Year to Date						Previous Year					
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value						
1	CENTRAL GOVERNMENT BONDS	CGSB	28,464	29,573	508	2%	2%	26,380	27,443	947	4%	4%	15,981	16,502	321	2%	2%			
2	STATE GOVERNMENT BONDS	SGGB	12,224	12,967	217	2%	2%	11,886	12,547	429	4%	4%	8,471	8,707	161	2%	2%			
3	Central Government Guaranteed Loans / Bonds	CGSL	616	616	7	1%	1%	310	310	7	2%	2%	-	-	-	-	-			
4	Treasury Bills	CTRB	1,518	1,516	12	1%	1%	921	920	16	2%	2%	4,393	4,393	65	1%	1%			
5	Bonds / Debentures issued by NHB / Institutions accredited	HTDN	8,559	9,094	179	2%	2%	8,561	8,942	360	4%	4%	8,883	9,000	187	2%	2%			
6	BONDS / DEBENTURES ISSUED BY AUTHORITY CONSTITUTED UNDER ANY HOUSING / BUILDING	HTDA	-	-	-	-	-	-	-	-	-	1,496	1,571	31	2%	2%				
7	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
8	Bonds / Debentures issued by HUDCO	HTHD	4,285	4,537	77	2%	2%	4,116	4,317	148	4%	4%	1,717	1,779	34	2%	2%			
9	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - CPS	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
10	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	30,146	31,562	536	2%	2%	27,122	28,266	994	4%	4%	11,981	12,113	253	2%	2%			
11	INFRASTRUCTURE - OTHER CORPORATE SECURITIES - DEBENTURES/ BONDS	ICTD	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
12	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	2,529	2,639	55	2%	2%	2,530	2,600	110	4%	4%	2,537	2,522	55	2%	2%			
13	CORPORATE SECURITIES - BONDS - (TAXABLE)	EPBT	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
14	CORPORATE SECURITIES - DEBENTURES	ECOS	14,738	15,041	285	2%	2%	14,802	14,998	585	4%	4%	12,306	12,215	257	2%	2%			
15	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT),	ECDB	8,423	8,423	128	2%	2%	9,578	9,578	315	3%	3%	7,688	7,688	152	2%	2%			
16	Deposits - CDs with Scheduled Banks	EDCD	2,151	2,150	27	1%	1%	2,563	2,565	74	3%	3%	-	-	-	-	-			
17	COMMERCIAL PAPERS	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
18	Application Money	ECAM	189	189	1	0.60%	0.60%	95	95	1	1%	1%	1,707	1,707	23	1%	1%			
19	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	4,543	4,544	39	0.85%	0.85%	4,518	4,515	89	2%	2%	6,916	6,926	102	1%	1%			
20	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
21	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	1,901	1,836	(181)	(10%)	(10%)				
22	Infrastructure - Debentures / Bonds / CPs / loans	IODS	2,999	2,934	0.44	0.01%	0.01%	2,999	2,934	0.42	0.01%	0.01%	2,999	2,934	0.37	0.01%	0.01%			
23	Debentures	OLDB	1,002	855	(72)	(7%)	(7%)	1,002	855	(50)	(5%)	(5%)	1,005	852	22	2%	2%			
	TOTAL		122,385	126,640	1,999	1.63%	1.63%	117,386	120,884	4,025	3.43%	3.43%	89,980	90,745	1,481	1.65%	1.65%			

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-37-DOWN GRADING OF INVESTMENT-2

Statement as on: 30th SEP, 2020
 Statement of Down Graded Investments
 Periodicity of Submission: Quarterly

Name of Fund : Shareholders Funds Representing Solvency Margin and Policyholders Funds

(Rs. in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. During the Quarter ¹									
1	NIL								
B. As on Date ²									
1	9.05% DHFCL DB 09-09-2019	HTDN	500	23-Mar-18	CARE	AAA	AA+	03-Feb-19	
2	9.05% DHFCL DB 09-09-2019	HTDN	1,000	02-May-18	CARE	AAA	AA+	03-Feb-19	
3	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA+	AA-	06-Mar-19	
4	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA+	AA-	06-Mar-19	
5	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	AA-	A	31-Mar-19	
6	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	AA-	A	31-Mar-19	
7	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	A	BBB-	14-May-19	
8	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	A	BBB-	14-May-19	
9	9.05% DHFCL DB 09-09-2019	HORD	500	23-Mar-18	CARE	BBB-	D	05-Jun-19	
10	9.05% DHFCL DB 09-09-2019	HORD	1,000	02-May-18	CARE	BBB-	D	05-Jun-19	
1	9.10% DHFCL DB 09-09-2019	HTDN	1,000	12-Jul-18	CARE	AAA	AA+	03-Feb-19	
2	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA+	AA-	06-Mar-19	
3	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	AA-	A	31-Mar-19	
4	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	A	BBB-	14-May-19	
5	9.10% DHFCL DB 09-09-2019	HORD	1,000	12-Jul-18	CARE	BBB-	D	05-Jun-19	
1	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AAA	AA+	18-Jan-18	
2	8.90% RCAP DB 09-09-2021	ECOS	1,000	27-Dec-16	CARE	AA+	AA	08-Oct-18	
3	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	AA	A+	06-Mar-19	
4	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A+	A	18-Apr-19	
5	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	A	BBB	18-May-19	
6	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BBB	BB	24-Aug-19	
7	8.90% RCAP DB 09-09-2021	OLDB	1,000	27-Dec-16	CARE	BB	D	20-Sep-19	
1	8.65% IFIN DB 06-12-2021	ICTD	1,000	29-Dec-16	ICRA	AAA	AA+	16-Aug-18	
2	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	AA+	BB	09-Sep-18	
3	8.65% IFIN DB 06-12-2021	IODS	1,000	29-Dec-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 28-03-2021	ICTD	1,000	30-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 28-03-2021	IODS	1,000	30-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.90% IFIN DB 20-03-2021	ICTD	1,000	21-Mar-16	ICRA	AAA	AA+	16-Aug-18	
2	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	AA+	BB	09-Sep-18	
3	8.90% IFIN DB 20-03-2021	IODS	1,000	21-Mar-16	ICRA	BB	D	17-Sep-18	
1	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA+	10-Jan-19	
2	8.47% PNB HOUSING DB 01-07-2021	HTDN	1,000	08-Mar-17	FITCH	AAA	AA	06-Mar-20	

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-38 QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

Date : 30-Sep-20
 (Rs in Lakhs)

Sl.No.	Line of Business	FOR THE QUARTER ENDED 30th SEP 2020		UP TO THE HALF YEAR ENDED 30th SEP 2020		FOR THE QUARTER ENDED 30th SEP 2019		UP TO THE HALF YEAR ENDED 30th SEP 2019	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Cargo & Hull	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Motor TP	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Motor OD	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Engineering	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Workmen's Compensation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Employer's Liability	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Aviation	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Personal Accident*	1,551	17,018	2,172	30,551	1,451	12,693	2,612	20,978
10	Health	39,774	222,720	69,755	386,612	26,670	100,107	50,554	192,411
11	Others	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Note: previous period numbers have been regrouped wherever necessary

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-39 RURAL & SOCIAL OBLIGATIONS

Date: 30-Sep-20
 (Rs in Lakhs)

Rural & Social Obligations (Apr 2020 - Sep 2020)

S No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	6,114	250	280,264
		Social	-	-	-
10	Health	Rural	41,511	5,337	953,268
		Social	-	-	-
11	Others	Rural	NA	NA	NA
		Social	NA	NA	NA

Note - RSBY business has been excluded for the purpose of reporting. The business was never included for the purpose of meeting obligation.

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
 REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-40: BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS

Date: 30-Sep-20
 (Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels							
		FOR THE QUARTER ENDED 30th SEP 2020		UP TO THE HALF YEAR ENDED 30th SEP 2020		FOR THE QUARTER ENDED 30th SEP 2019		UP TO THE HALF YEAR ENDED 30th SEP 2019	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	84,537	14,980	148,967	26,764	52,625	10,416	100,449	20,137
2	Corporate Agents-Banks	49,111	9,371	93,131	15,676	19,851	5,774	33,169	9,992
3	Corporate Agents -Others	133	2,299	269	2,416	417	3,038	868	5,939
4	Brokers	61,119	7,144	100,559	13,365	15,449	3,073	31,720	6,172
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	44,838	7,531	74,237	13,706	24,458	5,820	47,183	10,927
	Total (A)	239,738	41,325	417,163	71,927	112,800	28,121	213,389	53,166
7	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	239,738	41,325	417,163	71,927	112,800	28,121	213,389	53,166

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

NAME OF THE INSURER: MAX BUPA HEALTH INSURANCE COMPANY LIMITED
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



FORM NL-41 GREIVANCE DISPOSAL

GRIEVANCE DISPOSAL FOR THE PERIOD UPTO 30th SEPTEMBER, 2020 DURING THE FINANCIAL YEAR 2020-2021

Date: 30-Sep-20

SN	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter, during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	-	47	22	17	8	-	61
b)	Claim	-	157	48	64	45	-	255
c)	Policy related	-	135	83	42	10	-	211
d)	Premium	-	28	3	24	1	-	58
e)	Refund	-	39	25	13	1	-	52
f)	Coverage	-	4	1	3	-	-	6
g)	Cover note related	-	-	-	-	-	-	1
h)	Product	-	9	2	6	1	-	17
i)	Policy Servicing	-	-	-	-	-	-	2
j)	Proposal Processing	-	-	-	-	-	-	1
k)	Others	-	49	17	27	5	-	99
	Total number of complaints	-	468	201	196	71	-	763
2	Total No. of policies during period ended 30th September 2019	213,389						
3	Total No. of claims during period ended 30th September 2019	69,757						
4	Total No. of policies during period ended 30th September 2020	941,001						
5	Total No. of claims during period ended 30th September 2020	51,217						
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	2.24						
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	49.79						
8	Duration wise Pending Status	Complaints made by Customers	Complaints made by intermediaries	Total				
a)	Upto 7 days	434	-	434				
b)	7 - 15 days	34	-	34				
c)	15 - 30 days	-	-	-				
d)	30 - 90 days	-	-	-				
e)	90 days and beyond	-	-	-				
	Total No. of complaint	468	-	468				